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Roseburg, Oregon, July 14, 1920.

CLUB WORKERS  
ENJOY SCHOOL

Prize Winners in Industrial Club Work Attend Session at College.

PROGRAM IS ENJOYABLE

Leaders For Both Boys' and Girls' Camps Are Former Douglas County Industrial Club Workers and Prize Winners.

(By Leslie Butler and Florence Wharton)

O. A. C. Summer School, July 14.—The Industrial Club Summer School at Corvallis has again been a success, and better than ever before. Monday, June 21st found about 40 boys and girls, from counties all over the state, gathered at O. A. C.—each of them a prize-winner in some club project which they had successfully completed, such as corn, pigs, potatoes, calf raising, turkeys, etc. Each of these young Oregonians worked hard all year in anticipation of winning just such a trip, and considered themselves extremely lucky to have won out against the hundreds of other boys and girls in the club work this year. On Tuesday morning regular classes were begun. A days schedule for the boys ran something like this:

- 7:00—Breakfast.
- 8:00—Swimming Tank.
- 9:00—Classes in
- 10:00—various
- 11:00—subjects.
- 1:00—General Assembly.
- 2-5—Recreation, Base Ball, Tennis, etc.
- Dinner.
- 7-10—Social Time.

O. A. C. Summer School. During the two weeks several picnics were given in the pretty groves near Corvallis. On two different occasions the entire group were given theatre parties. Every-

thing possible was done in order to give the boys and girls a real treat, socially and educationally. Classes in gardening, corn raising, pig and potato raising, seed selection, stock judging and sanitation were held in the mornings. All of the boys were able to pick up some good points in this work, which proved very interesting.

The summer school for the club workers closed July 3. Everyone left with reluctance, expressing themselves as having had the time of their lives.

The boys, together with the name of project won in, are as follows: Leslie Butler, leader, Douglas county; Charlie Russell, pigs, Marion county; Dale West, pigs, Klamath county; Floyd Holbrook, pigs, Benton county; James Grubbs, chickens, Multnomah county; Robert Gutz, rabbits, Clackamas county; Nathan Sikes, special student, Benton county; Maurice Black, calf raising, Douglas county; Awerit Hicks, corn, Malheur county; Albert Zenger, sheep, Multnomah county; Adolph Zenger, stock, Multnomah county; Grant McMillan, sheep, Multnomah county; Versie Jarl, chickens, Clackamas county; Earl Heft, ducks, Clackamas county; Arthur Bliss, pigs, Multnomah county.

The girls are: Florence Wharton, leader, Douglas county; Lillie Pfall, poultry, Clackamas county; Amy Gustafson, canning, Multnomah county; Lena Lehman, special student, Clackamas county; Wilhelmina Reinfleisch, special student; Thelma Simms, sewing, Clackamas county; Viola Thompson, special student, Sherman county; Lillie Nelson, canning, Multnomah county; Garland Schmidt, special student, Benton county; Marie Gieger, canning, Tillamook county; Pauline Gieger, dural home beautification, Tillamook county; May Polle, special student, Klamath county; Ruth Melindy, milk goats, Multnomah county; Elizabeth Watson, gardening, Multnomah county; Gladys Klineham, canning, Tillamook county; Margaret Pettit, special student, Benton county; Katherine Rowell, cooking, Malheur county; Golda Hartley, cooking, Sherman county; Bessie Bloom, pigs, Marion county; Lois Pagenhoff, sewing, Clackamas county; Martha Wilson, cooking, Sherman county; Helop Sykes, special student, Benton county; Vera Sykes, special student, Benton county.

COOLING MOTH SPRAY.

It is now time to apply the July Codlin Moth Spray. It looks now like there are not many of this brood of the moth in the orchard that have been well sprayed and cared for. But the only safe thing to do is to apply the arsenate of lead spray now.

Use arsenate of lead, one pound (dry) to 100 gallons of water. The fruit should have a thorough coating of the spray.

E. C. ARMSTRONG,  
County Fruit Inspector.  
July 12, 1920.

JUNE SHOWS SMALL  
GAIN IN BUSINESS

Capital However Is Showing Strained Condition and Credit Hard To Get.

INTEREST RATE IS HIGH

Unsettled Conditions of Finances are Responsible for High Rate of Interest Demanded For Loans to Private Borrowers.

CHICAGO, July 14, (Special to the News-Review)—Superficially business conditions generally show a slight improvement during June. Actually, however, capital, the fundamental element of business, became increasingly scarce and costly. The result was a tightening of the already strained situation. Two facts of outstanding significance were the decisions of the Finance committee of the Chicago Board of Trade to fix the interest rate for the month of June at 7 percent per annum, so far as Board of Trade transactions were concerned, and the issuance by the United States Treasury of certificates bearing 6 per cent interest. Those certificates bearing the highest rate of interest the government has had to pay for money since the Civil War, were issued on obligations for early maturity. The rate is one half per cent lower than the government rate of great Britain, financially crippled by five years of war, and approaches the rate that is being paid by private borrowers, (those who are fortunate enough to obtain loans) and is it very probable that the advance in the government interest rate will result in a further advance in the rates that will have to be paid for money by industry. And, incidentally, any advances in the Treasury rate tends eventually to make for higher rates of discount thus stressing the scarcity of capital in this country and in the world.

Indications are that for some time to come rising rates of interest to private borrowers will continue to be a feature of large finance. That is the condition that has done away with speculative trading in industrial securities to a large degree. Such securities are among the very few things, if not the only thing, which have not increased in proportion to other investments. It is not improbable that if the steady movement of readjustment continues uninterruptedly, regular paying industrial securities may now have reached their low mark.

The more wholesome tone that business reflected on its face was due entirely to the betterment of railroad transportation facilities. A free movement of basic commodities as well as finished products permitted a more flexible condition of liquidation. Stocks that had begun to be depleted were replaced. In most markets it was the seller that felt the influence of the buyer; that is, the buyer, becoming skeptical of high prices, withheld orders; and while production did not increase materially in volume, it began to catch up with the restrained demand. The result was a slight reduction in some retail prices, even though the cost of production and distribution had shown no decrease.

It has been said, and by many students of high finance, that the peak of high prices has been reached and that retail costs have started on a downward swing. The extent to which that is true cannot be estimated in any accurate measure at this time. The reduction in the cost of textiles, the huge cancellations and other indications of falling prices have been offset to some degree by the increasing cost of raw materials and of transportation as well as by



How many miles did you march the summer Cleveland was nominated

REMEMBER the time the first automobile parade was organized? Even the good old torchlight procession had to give way before the advance of progress.

Tires are often sold the same way politics are.

The last people to wake up to what they are getting are the people who pay the bills.

The bills are getting too big these days in both cases. And the man who is feeling it most with respect to tires is the man who owns a moderate-price car.

The idea that the small car owner doesn't need a good tire is rapidly going the way of all mistaken ideas.

He needs it more than anyone else. It's part of our job, as we view it, to see that he gets it.

Our tire service starts with good tires—U. S. Tires. All sizes made to a single standard of quality—none graded down to the price of the car they will go on.

U. S. perfected the first straight side automobile tire—the first pneumatic truck tire.

The U. S. guarantee is for the life of the tire, and not for a limited mileage.

When we recommend and sell U. S. Tires we do so in the interest of greater tire economy. It is our experience that that is the best way to build up a sound and sizable business.

Select your tires according to the roads they have to travel:  
In sandy or hilly country, wherever the going is apt to be heavy—The U. S. Nobby.  
For ordinary country roads—The U. S. Chain or Usco.  
For front wheels—The U. S. Plain.  
For best results—everywhere—U. S. Royal Cord.

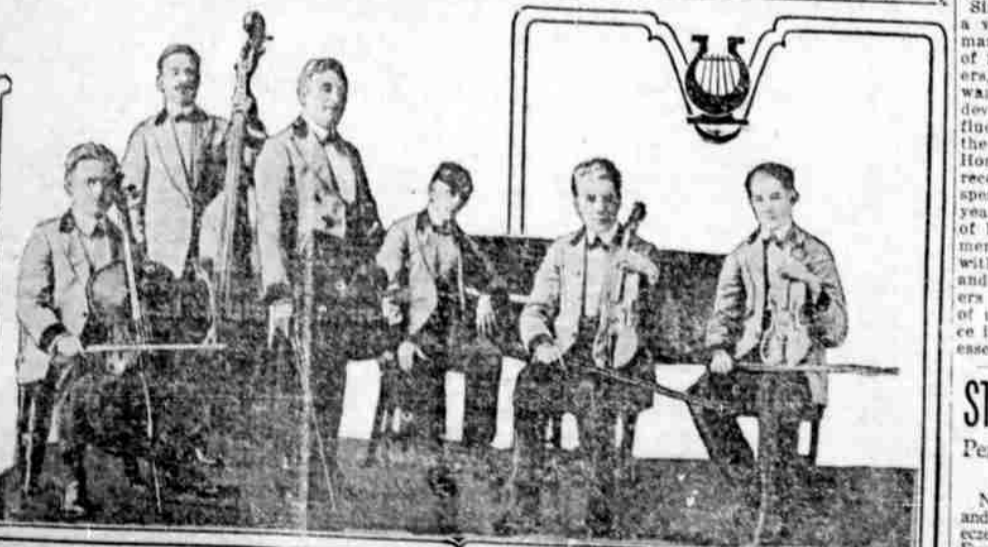


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Noted Portuguese Violinist at Chautauqua  
Raul Pereira Comes on the Third Day With Assisting Quintet of Musical Artists



The third day at Chautauqua will be a red-letter day for all music lovers. In the afternoon Raul Pereira and his string quintet will present a short program, and in the evening a full concert, assisted by Mary Adel Hays, the New York coloratura soprano, who was so many friends at Chautauqua last year.

the curtailment of production, particularly in the textile industry. Since the Armistice, there has been a very one-sided condition of demand. A stimulus to the production of luxuries was given by large buyers, notably among the so-called wage earners. That condition overdeveloped the trade in which its influence was felt. The Department of the Treasury through Secretary Houston, made the announcement recently that the American people spent twenty-two billion dollars last year on non-essentials and articles of luxury. The result is that the American people today are face to face with the alternative between luxuries and food. All over the nation farmers are evidencing a decided feeling of unrest, due to the lack of balance in vital food products and of non-essentials. That feeling, even now is

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The E. W. Ross Co., Cleveland, O.

resulting in the curtailment of farm production. The money that should have been advanced to the farmer has been spent on automobiles, chewing gum, luxurious clothing, diamonds, summer furs and the like. The banking interests, with a full realization of the condition, last month put a rather definite stop to loans which were to be devoted to the production and distribution of luxuries. Reports from retail merchants indicate too, that the saturation point has been reached in the absorption of many articles of luxury, due, of course, to the increasing scarcity of money.

Those manufacturers and dealers who have expected the trade in luxuries to continue are disappointed, but the shifting demand to other channels, notably those in which flow the necessities of life and the cheaper priced articles, tends to produce a more stable condition in industry and a more equable distribution of costs and production. But there is a danger that the shifting of demand may go too far and that harm may be done a legitimate business.

EDUCATE THE AFFLICTED  
WASHINGTON, July 14.—Medical associations of the United States have inaugurated a campaign for the treatment and education of the children who are deaf and dumb, or both. A joint committee including members from each organization has been appointed to draw up plans.

DAILY WEATHER REPORT.  
U. S. Weather Bureau, local office, Roseburg, Oregon, 24 hours ending 5 a. m. today.  
Precipitation in inches and Hundredths:  
Highest temperature yesterday... 60  
Lowest temperature last night... 50  
Precipitation last 24 hours... 31  
Precip since first of month... 41  
Normal precip. for this month... 32  
Total precip. from Sept. 1, 1919 to date... 22.98  
Average precip. from Sept. 1, 1877 to 1919... 15.77  
Total deficiency from Sept. 1, 1919... 11.17  
Average precipitation for 43 wet seasons, (September to May inclusive)... \$1.47  
WILLIAM BELL, Observer.

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