The Weekly Chroniele.

## 

## Expansion in stocks.

 bonds in the malket of Wall strett,has been without precedent. The number of shares sold bass also been
in excees of all tormer figures. the past stx wonths the boods and
stocks listed on the New York stock exchange have advanced to the ex
tent of more than $\mathbf{t 6 0 0 , 0 0 0 , 0 0 0 \text { . }}$ such tneresse in values bus ever oc-
curred before in the United States in an equal lengut of time. For many
days past the sales of shares bave averaged more than $1,000,000$ dally,
and no diminution in either the number of sales or the extent of the adSome of the more conervat se in vestors think there is danger that thiss values will lead to a crash on th the speculative markets. In periods of great businesesexpansion the tock pecially true in instances like th long period of trade stagnation.
Prices of speculative properties go up to a level which can not be sus.
ained, and then comes $a$ setback. 881 when it was stopped by shooting of Garfield on Joly 2 d
that jear. Then there was a reac part of 1883. Another reverse took firm of Grant \& Ward on May range of prices. A Wall street florit more serious tban any of these to of the collapse of Baring Bros. verse did not come until 1892, about occurred, following the announce-
ment of the result of the presilential

But no peril to general busmess is
a be apprehended from Wall street, oun a flurry in that quarter could no Europe, and diminish the flaw of money tothis country for investment. ag the most solid busivess activity learances, railroad earnings and the output of the iron and steel indus past. The ouilook for üany years ndustrina activity and zeneral perity is exceedingly bright. or the conidence which carry this feeling ot exuberance ar. This is an excellent time for the display of a litlle moderation an
conservatism on the speculative ex thanges. White a reverse on W rade it would have temporarily a east, an iofluence abroad whic an financia! interests. the spirit of expansion will probnbly prevent any long continue THE WEST'S GLORIOUS RECOR war with Spaid, and the west is be he Filipunt or the engagement with tago was dore by the regulars tago was dove by the regulars a
Roosevelv's Rough Riders. With fe exceptions the regiments in the regu Mississippi river, and largely in t Rocky mountaia and Pacico slope re ad daring men who had develope life of the plains and wonntains; men who were accuatomed from boyhoo and makeshifts of camp life. Men of this stamp sre at home wherever fote may cast them. They are hard fight-ers-the best soldiets on earth, arn voluntears were dispppinting.
 listiment and their call to active ser-
vice was too short to harden them to
the privations snd danger of the camp and field of battle.
It is different with the volunteers
at Manil. at Manila. Thefe galiant poys were
gathered from western plains and
mountains, and they have had the
advantage of longer drillng and dis-
This will bring sadness to wany a
of Wastington that their regiment of
volunters has acquitted iself with
distinguished courago and superb iscringuished courago and superb astly put under an offieal cloul durng the war with Spain, and when
protests were made against unfair discrimination, the offensive reply
was made that the Washington troops were held back from active service
because they were inferior to the east. The west bas effectually silenced its narrow and ignorant traducers.-
Spokesman-Review.
DEWEY AS AN EXPANSIONIST

## The papers which have been class- ig Admiral Dewey as an anti-ex

 ansionist are mistaken in thetr per son. In a letter rezeived by a Lon-don editor the great chieftain re-
marks: "After many years of wandering I bave come to the conclusion
hat the mightiest factor in the civilhzation of the world is the imperial
policy of England." The Boston
Journal a few days ago printed an extract from a letter by Dewey to
the president of Norwich unversity
in which the adminal in which the admiral among other
hings, sand: "I trust that the entire United States. Avy other arrange-
ment will lead to no end of trouble." These expressions show Dewey' alking about them resently. He has tudied them on the ground and un-
der conditions which bave given him clear insight into their character
nd capabilities. The general condiand capabilities. The general condi-
tions on the islands are known to hin Undoubtedly Dewey's view is the
iew which is held by the majority $t$ the people of the country. Lik tire archipelago will be retained by
the United States." They are con vinced, like limm, that "any other a
rangement will lead to no end rouble." The country has confidence
n Dewey's judgment. The ulumate
fate of the Plilippines can not be de. crmined at present. Nobody can
ell what will be the course of wisdom in relation to the islands fify years,
or twenty years hence. Many things which it is impossible to foresee can happen before the shortest of these
periods expires. But all the islands will be held by
this country, and governed by the Unted states, for the present, and
no doubt, for all time. The form of
government will be deternined by
 of the volunteers in the Philippines, $s$ was contemplated by the govern

## Captain Wand, who aceompanied th (anatere boys to Heppner, retarned th atiernoon.

 atiernoon.Mrs. W. A. Johnston was among t
viturn

Altert Wetter and Harry Hampahite
eturned on the afternoon Irain with the eturned on the after
cog: from Heppner.

Miss Bess Isenberg, of Hood River,
among the teuchers who are taking in
wampation lor certifiates
$\qquad$




## w

 Intive balls seeking employment bypersons or corporations interested in mensures pending before the legisla
ture, and any member of the legislature, and any member of the legisia
ture who iatroduces bills of prohib
itory character for the purpose of ex tory cbaracter for the purpose of ex
torting money, and who assists ont side "grafters" in securing employ
ment for intended victims. Any person convicted of being a "grafter"
shall be fined from $\$ 10$ to $\$ 5000$ and be disqualifiled from bolding any
office. The Oregon penitentiary office. The Oregon penitentiary
would be fuller than it is if such
law existed in Oregon and it was en-






op bibo iniaut mo hut bic
ounce Aguinaldo's name is to go
ad ask him-and he is himself ver
poor authority; and then he might b
manged before the journey could
made. Better still, pronounce it to
suit your own taste, and let every
body else have the same privilige..
Salem Statesman.
A bill las been introduced in the
Kansas legislature defining a grafter
Kansas legislature defining a grafter
and providing a panishment for th
species. A "gratter" is defined to be
an important civil post in
der American anthority.
The members of The Dalles Cla
Hinstrels devire to state through th
columns of Tus Curoyicus that theit
rip to Heppere, and reception and
reatment at hat place, was most genia
tule city a citizesebip of which an
hice can well be proud. The member
of onr local minatrels will ever remem
bet the neat little city of Heppner fo
all this, and ite overflowing spirit
Irateraity. God blees them. Oar
perience of the past two days shall
perience of the past two days shall ev
our existence.
The Dalars CLUB Missiane.
Use Corke \& Falk'y, Quinine Hair
Tonic for dandroff and falion hair.

New $P \mid$ || || Just Received.

## Woodland

No. 8 Wood Garla
., cook stove............. Bridal Garland
Bridal Garland and reserv
No. 8 Home Garland cook and reservoir No. 8 Home Garland cook
No.
Home Garland range To. 8 Home Garland range and reservoi No. 8 Empire Garland steel range

### 7.50 8.50 15.00

Also a full line of Cole's Hot Blast Air Tight Heaters just received.
 thenir station fart in alvance ol all othere. We take plensure it
ing attention to our litt of toves on hand. Sold excluasively by

MAIER \& BENTON,
The Dalles, Or.


8 Willamette University insalem. Finisb




hto the Fraternal chopper's degree hast
Friday night; and tomorrow evening
tection degree: they have zeveral ae
cepted candidates for both degrees nex
citizens on the table for balloting. This
order bere is working under special dis
preer here is working under special dis
penation and is reaping $a$ haryess
herefrom. The

members. There are 1,000 is Oregon
nlone. Death claims to the amount o
$\$ 30,000$ have been puid in toll, and $\$ 100$
of every benefit membert's grave. hea it
doing a vnat amount of good in amelior
ating the woes and wants of the poor
This order hold the palun for accompliah
ing more and better resalts than any
Jackson. Coxss,
It has always been a noticable fac
bat Jackeon Engine Company is no
wanting in enthusiasm, although amon
arn in town, and its meeting are neve
lacking in fire and vim. Lat night',
meeticg wns not an exception, and wat
meeting was not an exception, and wa
well attended, the oceasion being th
A great deal of routine businesa wa
tranacted, and the memers
tranancted, and the members expreses
theinselves an being heartily in favo
of the organization of the Police
$\qquad$
$\qquad$

$\qquad$
Senatora will be
evening at thePresident Taylor, presumably in
terest of the eugar bounty bill.
me
the liird reading of bills.
$\Delta$ measure providiog for placing flage
on all pablic ecthool boildingay
$\qquad$
$\qquad$
$\qquad$
$\qquad$ mittee of the whole, and
priation bill to pieces.
FRANK abernethy dead.
Having been aware
$\qquad$ many days longer, the telegram fro
Porthand anonouncing bis death Vincent Hospital at 5 o'clock last ing, did not surprise his friende,
not only for daye, but yearg hen not only for daye, but
that his life coald uot
$\qquad$
$\qquad$
$\qquad$
$\qquad$

## as social cireles.

came torn thit coatt with his parente $\qquad$
Bot a boy, settling on a farm at
Point, on the lower Colambin $\qquad$

## the uembers repaired to Keller's

kn Laxative Bromo Onini.




## 5. WILKINSON \& CO <br> General Storage and Forwarding <br> Wool and Grain.

