THE DALLES WEEKLY CHRONICLE. SATURDAY. JUNE' $25,1898$.

The Weekly Chroniele. | Leiter's fall teaches tiee lesson anew |
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| thit natural laws can not be sus- |
| pended indeffintely for the benefil or |
| anj man or any colleation of men |
| however audacioas and resourcefal | 피피

 puted to be worth from $88,000,000$
to $\$ 10,000,000$, and predictions were tune would be as big as that of the Vanderbilts, the Rockefellers or the
Astors. But his rise was far quicker than was that of any of those mag
nates, and, of course, he operated in a different field and by different
methors. A litule over a year ago
mefor the first appeared in the wheat market,
and be seored $a$ series of brillian
successes which have bad fow paral.
tels in the history of any of the great epeculative exchanges. He appeare to have the Midas touch. His purinto gold. He became a great inter
national character. The bread riots in Italy, Austria and Spain were a tice, to his control of the marketo He was a force with whom politicians
and statesmen all over the rorld were compelled to reckon. Then
even more swifty and suddenty than It is the old story of the folly attempting to set aside the laws time, and the foolhardiness and tuity which selze men who score
success at the outset in this endeavor Leiter bought wheat low and in large quantities, wth the expectation tha
operators and dealers in it would be operators and dealers in it would bel
compelied to some to him ultimately Kor their purchases, and have to pay
bim the price whon be The conditions were on his side. The world's wheat yield in 1896 and
1897 was small, and prices were, on the whole, fairly tigh. He looked
for a repetition of the sbort crop this year, and this, with the war, whicb Was seen to be inevitable wart, which year
or more before it came, made him belineve that it woold be compara-
tively easy for a bold and skillful speculator with an abandance of
money, wo could bold a large quan tity of wheat out of the market, to tonched in many years. For a time he suceecded. Success inctited rash.
ness. Then came the big crop in the United States and the prospect world. This preciptated a drop in prrees, and the profis of oll LLiter's
previous transactions were sweptaway by his losses in the July and Sep
ber deals recently entered into. Thus Leiter follows MeGeogh,
Hutehinson and the obter daring and brilliant operators on the Chicago Produce Exchange who had thei
ron of succeses for a few monthe or years and then met disaster. With
Leiter, Waterioo followed closer after Atsteritz than it did in the Waterloo sooner or later came to nearly all of them. Demapd and supply determine price in the long large capital and resources may car tall supply for a time, but in a con in many countries and at varying degrees of distance from the equato kept up long. It is vain to att to trame laws to prerent or punis cornering of markets. The commer cial laws which the cornerers violat Letter displayed skill and daring, bu he made the blunder committed by sumed beconse progentors. He as cesses that the experience of hi
forerunners carried no warning which be was bound to respect.
 tiago barbor, and virtually has pos-
session of Guantanamo bay to the
enst. A pat of Shafter's army is
ing a drought of fourteen feet ca
lie at the wharf and transfer cargoeto the railway cars. If this is to b
the base, the firstarmy will be directed to making itThis is fifty miles east of Santiago,
and the campaign in Guantanamobay would be preliminary to the
movement against Santiago. Thereis a landing place within a few miles
of Santiago, but ths would not beavailable as a site for a large campGeneral the American army. He
flower of the A
bas studied the situation thoroughly
and energetic officers in the service
and campaigning in earnest will be-gin as snon as he bas established himself on Cubsn soil. It bas been the
business of the nayy to thislead thebusiness of the navy to mislead the
Spaniards as to Sbafter's real plans.These will be developed when
army is ready to strike. of the $\$ 200,000,000$ of exports sen
from the islands; and of the $\$ 100$, 000,000 worth of imports into the
islands within the same period, the United States has supplied $\$ 70,000$,
 gence are the driving forces in the islands, and where these rule,
can government must follow.
$\qquad$ among a population so heterogeneou as that of Hawaii. The population
of 109,000 is approximately made up of 31,000 native Hawaiians, 24,
000 Japanese, 21,000 Chinese, 15,000 Portuguese, 5200 Americans, 2000 British and a handful of Germans It is easy to see wherein the old na
tive monarchical form of govern ment failed to meet the requirement of this mixed population. And it in
equally plain that a home government, based on a plebiacite taken in
such a race mixture, would be as preposterous as a plebiscite would
bave been in the early days of Cal bave been in the eariy days of col the
ifornia, when the great bulk, of
population was made up of Indians population was made up of Indians, ${ }^{2}$ lowing

## Mexicans, Spaniards and Hawaii islanders. Fven popular gover

 ment must have its limitations.The test vote in the senate Mon-
day made it entirely plan that an-
 Lakgland, Florida, June 6, 1898. Please let a recent Dallea boy occapy
a little of your anauable space in order to
present his compliments to bie present his compliments to his friends
at home, and tell them a few things
about the beautien of camp life among
the Forida pines while awaiting ordere
to sil for Con to eail for Caba.
The beauty of this camp ground is
clearly dernonstrated by the fact that it requires the aesistances of your
"bunky," anraied with a papade, to dig
you out of the eand which has buried
you in your tent doring the night. it

## 19

 thing that had sand enough to stay wasthe beach.
Hwo alligators came into our tent last
night, preemamaty for \& meal, but were.
diecovered jost in time to prevent lanching on Pat Riley of No. 1 equad. After
zome trouble we succeeded in captaring
them and are now breaking them to use
in the quartermaster's department to
tanl supplies. A nother animal which I never heard
of before, and which the natives call the
Cyclopsie, lives Lere and is a veritable fright. I cannot describe him, for I did
not take time to take a seoond lookk at
him, as I retreated in great disorder and
fairly burnt the wiud on my way back fairly burnt the wind on my way back
to camp. Tbe boys are out looking for
him, and if they euceed in his capture,
tey will uee him to carry ammunition,
they will use him to carry ammunition,
as weare shy of pack mule. We had
eighteen to burn after we left Ft. Sher-
idan.
Bananas grow alongside of our tents,

with his head resting on my ear for an
intlow. I yelledike a Comanche In.
dian, and my bunky woke up and saved
I am commenejing to find out the dif-
terence between campaigning and living
in The Dalles, but we are not grambling,
only wishing to be given a chance to pay
our respects to General Bhanco acrothe way, and impatient to be up and do-
hg. Will tell how we captured Ha-
vana in my next letter


## oheets, which they temper used for different parposees. Mr. Falton values this

 highly, and could not be induced to partwith it. SUMMER RESORTS

|  | advantag <br> gs. Few |
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|  | they have the choice of such varied |
| gton street and |  |
| een the center ot attraction to kod | 1 n |
| ds, and othere | streams f |
|  | Hiti |
| mhich bes | pitch a tent and take up an abode for a |
| od which has been piled up at | few daye. Or to the northwest is Mt, |
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|  | Then to the south of us is grand old |
|  | Mt. Hood, which, from the fact that |
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|  | the |
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| hand, for long ago he learned that there | For business men, who wish their |
|  |  |
| $t$ evening a | an spend the |
| the eveni | Moffet |
| dis | r, Collins' Land |
|  |  |
| dians. Accordingly they loaded | nieh the very spots to go for |
| ks and sallied forth | n, too, bow fortunate |
|  | the seaside, and i |
|  | , |
| ral |  |
| the tourists conld | ,eap to either of these |
|  | most any of our cetizens |
| ve been aware they, too, had |  |
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| tital |  |
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| ille and return every Sun |  |
| the low rate of $\$ 1$ for the round t | come |
| sold fo |  |
| e honored for |  |
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| Takee twelve pi |  |


$\qquad$ orm glowe with health and her face needs the clesning setion of a laxative
remedy, she ases the gentle and plassant
$\qquad$ remedy, she ases the gentle and plasaan
Syrup of Fige, made by the California
TYGH VALLEY ROLLER MILL sale at Tygh Valley Rolier Mille, at
prices to enit the timees. Aleo mill feed.
W. M. McCosklz, Prop.

 The capture of the city insures the
capture or-destruction of the ene-
bility, because there may be a few
my's fleet. iormed praetically the western
boundary of the United States. Be-
yond that line lay the unbroken


The valoo of tho inatrament io ee
tempering the copper itat lotat one, thit
unly Indian who knew secret. Cop
without transwitting the se
per was bonght by the Indians from the

