## THE DALLES WEEKLY CHRONICLE, SATURDAY, SEPTEMBER 5, 1896.

# The Weekly Chronicle.

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NATIONAL REPUBLICAN

For President. WILLIAM M'KINLEY ..... Ohio For Vice-President, GARRET A. HOBART ..... New Jersey

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WHAT IS 16 TO 1?

It is the arbitrary ratio at which free silver advocates would have cently the coinage and commercial congress coin, without charge, gold ratios have been not far spart. and silver. In other words they would have silver coined at government expense into silver dollars, each of which shall contain in weight 16 times as much silver as there is gold in a gold dollar. It is claimed that this is the present legal ratio for the coinage of these metals; but in fact the ratio as now fixed by law is 412.5 grains of silver to 25.8 grains of gold, or 15.9883 to 1. (Rev. Stat. U. S. Secs. 3511 and 3513.) Silver and gold have never been coined in the United States at exactly 16 to 1, the nearest approch is the ratio of 15.-9883 to 1. This was the ratio pre scribed by the act of January 18. 1837, at which time the market value of silver was approximately \$1.315 per fine ounce or \$1,1835 per ounce -of standard silver. (Rev. Statutes U, S. Secs. 3511 and 3513 and Coinage Laws U.S. 4th ed p 104.) At the above ratio the bullion value of

as fixed by the act of 1792 was determined by Hamilton and Jefferson, who gave the matter careful study, to be the commercial ratio. The coins provided for by this act were sought for, and as certain foreign coins were

a legal tender, they were substituted for the American coins and this led President Jefferson to discontinue in 1806 the further coinage of silver under this act. In 1834, silver being slightly undervalued, the ratio was changed. By the act of 1834 gold became and has ever since remained the standard. The committee of the house, having the bill in charge, said : "The committee think that the desid-

TICKET. eratum in the monetary system is a standard of uniform value. They cannot ascertain that both metals have been circulated simultaneously, concurrently and indiscriminately in any country where there are banks or money dealers, and they entertain the conviction that the nearest approach to an invariable standard is its establishment in one metal, which metal shall compose exclusively the currency for large payments."

> It will be observed that prior to 1874 the ratio was always determined by the commercial ratio. In 1874 and since, the effort was and has been to change the commercial by fixing by law an arbitrary ratio; but all these attempts have been utter failures, and the price of silver has continued to decline, although until re-

The Democratic papers are claiming that the act of congress under which the sheep men are being excluded from the Cascade mountains was enacted under a Republican administration. The act referred to was an act concerning the repeal of average annual gold product of the "by a conspiracy" passed through the timber culture law, and the last world has been \$35,000,000 while the congress he will be elected by a falseclause provides that the president average annual silver product, com- hood. may set apart public lands as forest mercial value, has been \$49,650,000. reservations. The law passed March The coinage value of the average an-3, 1891. Mr. Harrison continued in nual product during this same time office until March 4, 1893, but the has been \$120,000,000. The conten-Cascade timber reserve nonsense was tion is made that the act of 1873 has never thought of until Cleveland been the cause of the depreciation of came into office and made his procla- silver, and to undo the act of 1873 mation of September 8, I893. The will restore silver dollars of 4124 Republican party disclaums any re- grains to a parity with gold." The sponsibility for this or other attacks total world's product of silver from upon the sheep industry.

through the Oregonian Mr. J. H. of the law and a man who disregards instead of a crime; that the commer-

THE COMMERCIAL AND COINAGE and it finally passed both houses February 12, 1873. It was printed

Prior to 1800 the relative values bates in the senate occupy 66 col- of the currency are hoarding their posof gold and silver had varied at difumns of the Congressional Globe and sessions. There is a lack of confidence. ferent times and places from 2 to 1 in the house 78 columns. The bill was debated nearly two whole days culation. To quote Major McKinley in India at the time of Alexander's invasion, to 16 to 1 in 1798 throughin January, 1872. Congressman Kel- again, "What we want is to put the out the commercial nations of ley, of Pennsylvania, during that de- money we already have at work," and Europe. From 1545 to 1560 the bate said : "I would like to follow he is absolutely right. There is plenty of average ratio in Europe was 11.30 to the example of England and make a wide difference between our gold and mills. Pay it out to workingmen. Start J. About 1600 it had changed to 12.25 to 1 and 60 years later was silver coins, and make the gold dollar it going the rounds. That is the only about 15 to 1. According to Garuniform with the French system of thing requisite to a return to prosbett, an English refiner, the bullion weights, taking the grain as the value of the two metals varied from unit." 1783 to 1793 191 per cent. In 1793

Congressman Hooper, of Massathe commercial ratio was 15 to 1. chusetts, in a long speech on this bill In 1800 the price of silver had de in February, 1872, referring to the preciated until the ratio was 15.68; discontinuance of the silver dollar, eight years later it was 16.08; in 1813, said: "The silver dollar of 4124 16.25; from this time on the price of silver rose gradually until in 1833 it trinsic value being greater than its was within a small fraction of I6 to I and in 1837 it had further risen to be a coin of circulation, and is melt-15,9883 to I; in 1870, the time the ed by manufacturers of silverware." act of 1873 was first introduced the Congressman Potter, of New York, price of silver was \$1.328 per ounce and its ratio to gold was 15.57. During all these years since 1837 it should be borne in mind the coinage the country, and for substituting as ratio was 15.9883. During one year, 1843, the price rose suddenly from instead, as heretofore, of two." Other members in both houses

called attention to the fact that the bill discontinued the free coinage of the silver dollar.

We are informed by Mr. Bryan The world's product of gold and testified that they did not understand ployed." the bill. The mevitable conclusion is that these men were asleep during

the debates or were intellectually unqualified to be in congress, or are now prevaricating. If Bryan is elected upon the proposition that the From 1873 to 1892 inclusive, the act of 1873 was "surreptitiously" or

> In yesterday's CHRONICLE the figures showing the output of gold and silver should have been for the United States and not for the world as stated. The world's product of gold 1792 to 1873, coinage value, is \$3,582,212,000, an average per annum of \$44,224,839. The world's product of silver during the same period was \$2,711,442,000 or \$33,-474.600 per annum. From 1873 to of silver \$2,346,087,000 or \$117,- years.

The Keynote of the Campaign.

The trouble is, not there is not a sufthirteen different times and the de- ficiency of currency, but that the owners Restore this confidence and the money money lying idle. There is an abundance of it in the country. Open the perity. It is "not an increase in coins" that is needed, "but an increase of confidence; not open mints, but open mills."

> There we have the keynote of the campaign.

We were prosperous as a nation before the Wilson bill brought its blighting effects upon the nation and a pack of grains, by reason of its bullion or in- theorists began to agitate for unlimited coinage. Give us "a tariff law which nominal value, long since ceased to will raise all the money necessary to conduct the government economically and honestly administered" and a currency based upon that of the great commercial nations of the world and agitaopposed the bill, claiming: "This tors and agitations will disappear and bill provides for the making of we shall enter upon an era of unexchanges in the legal tender coin of ampled prosperity. Major McKinley offers the opportunity. It will be the fault of the American people if they legal tender coin of only one metal, plunge headlong into disaster .- Phila delphia Inquirer.

The Secret of Bard Times.

Cincinnati Commercial-Tribune-" is not more money that we want," I goes on to say; "what we want is to pu the money we already have at work that a number of congressmen have When money is employed labor is em

> In that great trnth, so simply stated we have the secret of our hard times "We cannot inspire confidence by advo cating repudiation," says McKinley Yet we know that repudiation is bein advocated. What is the result? Mone is afraid to go to work. Its owners ar afraid to invest it. What follows? Mc Kinley says:

"Confidence in bome industries ha disappeared."

"Men are idle."

"If men have no employment the cannot earn wages."

"If they cannot earn wages they can not buy." "If they cannot buy, the farmers' home market is decreased, and the loss

is felt by both." That is the explanation of our hard times, stated step by step, as directly

and plainly as words can do. The Public Schools.

The public schools open Monday, September 7th. According to the school 1893 the total output of gold was law of Oregon, children cannot be ad-\$3,206,505,000 or \$110,325,250, and mitted to school under the age of 6 9:15, 10:30 p. m. Arrive at Portland at 6:10

All scholars in attendance last year Arrive at Portland, 9:30 a. m. 304.350 per annum. These figures must bring their scholarship certificates Leave for AIRLIE on Monday, Wednesday and Frioay at 2:30 a.m. Arrive at Portland, Tuesare taken from government statistics at opening of school. All scholars who day, Thursday and Saturday at 3:05 p. m. and answer the whole free coinage did not attend last year in The Dalles

## PURELY VEGETABLE.



## BAD BREATH!

Do no our appetite, co

## PILES

How many suffer torture day after day, making burden and robbing existence of all pleasure on den and robbing existence of all pleasure, owing secret suffering from Piles. Yet relief is ready hand of almost any one who will use systemati-the remedy that has permanently cured thou-Stameons Living Regulaton is no drastic, there a secile assistance as an or drastic, SIMMONS LIVER RECULATOR I

## CONSTIPATION

SHOULD not be regarded as a trifling ailment-in fact, nature rolling allment-in fact, nature mands the utmost regularity of e bowels, and any deviation om this demand parves the way ten to serious danger. It is uite as necessary to remove ls as it is to cat or sleep, and salth can be expected where tive habit of body prevails.

### SICK HEADACHE!

d, accompanied with disagreeating m matinutes what is popularly know the, for the relief of which TAKE REGULATOR ON MEDICINE.

MANUPACTURED ONLY BY

## J. H. ZEILIN & CO., Philadelphia, Pa.

-OF THE- Southern Pacific Comp'y Trains leave and are due to arrive at Portland		
LEAVE.	FROM JUNE 23, 1895.	ABRIVE.
	OVERLAND EX- press, Salem, Rose- burg, Ashland, Sac- ramento, Ogden, San Francisco, Mojave, Los Angeles, El Paso, New Orleans and East. Roseburg and way sta	*8:10 A. M
*8:30 A. M. Daily except Sundays.	tions Via Woodburn for Mt.Angel. Silverton, West Scio, Browns- ville.Springfield and Natron	*4:40 P. 5 except Sundays.
*4:00 P. M. 7:30 A. M.	Salem and way stations	+ 6:20 P. M

PULLMAN BUFFET SLEEPERS AND SECOND-CLASS SLEEPING CARS Attached to all Through Trains.

20

Through Ticket Office, 134 Third street, where rough lickets to all points in the Rastern ates, Canada and Europe can be obtained at

owest rates from J. B. KIRKLAND, Ticket Agent. All above trains arrive at and depart from Grand Central Station, Fifth and I streets.

YAMHILL DIVISION. enger Depot, foot of Jefferson street

Leave for OSWEGO, week days, at 6:90, 7:20, 2:15 a.m., 12:15, 1:45, 3:30, 6:25, 8:00, 11:30 p. m. Arrive at Portland, 7:10, 8:30, 11:25 a.m., 1:30, 15, 5:10, 7:30, 9:95 p. m., and 12:35 a.m.

:15, 10:30 p. m. 0:20, 11:20 p. m.

Sunday trains for OSWEGO leave at

1792 to 1873 was \$154,150,000, while the world's product during the

Special Agent Dixon is parading years, 1873 to 1878, was \$213.350,000. These figures which are taken from Sherar of this county, one of the the statistics of the U.S. mint, show, most substantial law-abiding citizens if they show anything, that the act in the state of Oregon, as a violator of 1873 was a blessing to this nation

# \$1.303 to \$1.927, the highest price since the organization of the government. But a year later it fell to \$I.304. The foregoing figures are taken from tables of Sottbeer, Pixley and Abell.

silver, as far as we are able to give it, during the years mentioned is as tollows: Gold Silver

VALUES.

\$11,000,000 7,%00,000 . 54,000,000 . 35,000,000 23,700,00

Insignificant \$ 250,000 16,000,000 35,750,000 37,300,000

that congress was extremely careful to provide for the coinage of silver at its exact market value relative to gold.

the silver dollar of 4124 grains was

\$1 in gold. It is apparent from the

exactness at which the ratio was fixed,

The first law providing for the coinage of gold and silver was the act of April 2, 1792. This law provided for the coinage of gold and silver coins, "viz. eagles-each to be of the value of ten dollars or units, and to contain 2471 grains of pure, or 270 grains of standard gold. Dollars or units—each to be of the value of a Spanish milled dollar as the same is now current, and to

contain 371 and 4-16 grains of pure, or 416 grains of standard silver."

The ratio under this law was 15 to 1 of pure but 15.4 to 1 of standard silver, and this ratio continued until June 28, 1834, at which time congress provided by law that each eagle should contain 258 grains of standard gold. The weight of the silver dollar was not then changed and the ratio thereby became 16.12 to 1. The weight of the gold coin has never, since June 28, 1834, been changed. During the time, 1833-1837, the market value of silver had risen from \$1.297 to \$1.315, a little.over 4 cents per ounce. (Coinage Laws p. 104.) We have no statistics as to the market value of silver prior to 1833. The best authorities, however, are to the effect that the market value fluctuated very considerably from 1792 to 1834.

to 1, and no further change was made with respect to the ratio or the silver a Wall street declaration. dollar until the act of February 12, 1873, which declared that the silver dollar, called the "Trade Dollar," should contain 420 grains.

The ratio between the two metals sured.

his word. Mr. Sherar is not the kind cial value of the two metals must of a man this Dixon represents him govern the legal ratios, and legislato be. Mr. Dixon has not found Mr. tion cannot overcome the enormous

Sherar's herders on the reserve and proportionate increase in the silver has never ordered them off. It would product. be a great satisfaction to the people of Eastern Oregon if Mr. Dixon would demonstrate that the sheep men are violating the law or injuring the government, and quit advertising himself in the papers.

Mr. Bryan's Columbus speech is in effect: "We all want more money. Open the mints to silver at 16 to 1 and silver will be coined in enormous quantities, so that we can all have some. How will we get it into circulation? Why, just as we get gold into circulation, pay our obligations and buy what we need." Does he believe his listeners are being fooled by this clap trap?

Vermont farmers have conspired with Wall street and Lombard street and increased the usual Republican vote of the state by 10,000. We wish the farmers of the West would bear in mind that Vermont is not a manufacturing or corporation state, but a state composed largely of intelligent and progressive farmers.

Mr. Bryan, in his scripture study, has overlooked the words: "And as ye would that men should do to you, In 1837 the weight of the silver do ye also to them likewise." But dollar was decreased to 4121 grains this is known the world over as the ent reports of the secretary of the bugs and is advocating the election which reduced the ratio to 15.9883 "Golden Rule," and if he ever runs across it he will recognize it only as

argument.

vesterday tried to sell a Sherman

THE CRIME OF 1873.

So much has been written and said, which to a fair mind is conclusive that the act of 1873 was thoroughly understood in and out of congress at the time of its passage that we supposed the rankest Populist had let go of that crahk. But if Bryan goes in. We suppose it is only a few days ago Mr. Bryan reiterated the oft refuted statement, in street that buyers now decline Sherone of his appeals to popular prejudice.

The facts are that the bill was before congress almost three years. It was first introduced April 25, 1870. It was prepared by John J. Knox, deputy comptroller of the currency, not by money lenders or brokers. Before it was introduced it had been

submitted to boards of trade, chambers of congress, government officials and experts in finance, and when sent to congress it was accompanied by a communication which distinctly stated that its provisions discontinued the coinage of the 4124 grain silver dollar, and also by the replies which

Mr. Knox had received from the bodies and persons to whom it had been submitted. The passage of the bill was recommended by three differtreasury, those of 1871, 1872 and 10, 1871, and then went to the house | have done likewise.

and was printed January 13, 187I. If Maine will speak next Tuesday It passed the house May 27, 1872. as positively as Vermont did yester- having been there amended. The day the Boston wool buyers will re- amendments necessitated its return extracts from the Mexican Financier, This act of 1873, now so famous, turn to Oregon and commence to do to the senate. It again passed the will be discussed at a later time. The business at the old stand, for McKin- senate with amendments January 17, New York Sun with Jose Y. Limanratio fixed by this act is 16.278 to 1. ley's election will be pretty well as | 1873; it then went to a conference tour, Mexican minister of finance,

A gentleman from Sherman county

county warrant-one of the most de-Oregon-in The Dalles at 4 per cent discount of the face and some inter- Promotion certificates from graded est thrown in. Two months ago this would have taken quickly but because of free silver agitation there were no buyers. Holders of county warrants will find no buyers at a

much greater discount after election because there is a conspiracy in Wall tion. man county warrants.

From 1853 to 1859 France had practically a single silver standard by reason of having over valued silver the assignment of teachers. in its coinage about Is per cent. In 1859 a demand in England for silver to ship to the orient raised the price above the French comage ratio and France went to the gold standard, and notwithstanding her enormous use of gold for coinage purposes, over 80 per cent of the world's prosilver continued to decrease. Will firm. coinage of the United States change the price in view of the enormous amount annually produced?

On most questions the opinion of Judge Geo. H. Williams is pretty sound, but he too has joined the gold of McKinley. In fact nearly all the

We wish the Democratic papers, which have been publishing alleged would publish the interview of the committee whose report was adopted published in today's Oregonian.

and wishing anmittance to any other grade than the first, will present themselves with such books as they may have at the High School building tomorrow (Saturday) forenocn, when they will be assigned their proper places. They can sirable county warrants in Eastern then be assigned to the proper grades and commence school without delay.

> schools known to the principal will be accepted. Teachers' meeting occurs in the morning at 9 o'clock.

Scholars wishing to make up work and who have studied for that purpose during the summer, may come to the high school building at any time during the day for the purpose of taking examina-

Scholars not residing with their parents, but coming to The Dalles to attend school, are non-residents, and are obliged to pay tuition.

Owing to the crowded condition of certain grades changes may be made in

## How's This!

We offer one hundred dollars reward for any case of Catarrh that can not be cured by Hall's Catarrh Cure.

F. J. CHENEY & Co. Props., Toledo, O. We, the undersigned, have known F. J. Cheney for the last 15 years, and believe him perfectly honorable in all business transactions and financially able to ducts, its value as compared with carry out any obligations made by their

> West & Truax, Wholesale Druggists, Toledo, O., Walding, Kinnan & Marvin, Wholesale Druggists, Toledo, Ohio.

Hall's Catarrh Cure is taken internally, acting directly upon the blood and mucous surfaces of the system. Price, 75c. per bottle. Sold by all druggists. Testimonials free. 1.5.9

A backing cough keeps the bronchial tubes in a state of constant irritation, which, if not speedily removed, may 1873. It passed the senate January careful thinking men of the nation lead to chronic bronchitis. No prompter remedy can be found than Ayer's Cherry Pectoral. Its effect is immediate and the result permanent.

Dalles-Moro Stage

Leaves the Umatilla house 8 a. Tuesdays, Thursdays and Saturdays. DOUGLAS ALLEN, Prop.

wrappers are worth a cent aplece. Ask DR. BO-SAN-KO'S Pile REMEDY. Pease & Mays for premium book. jly24-i

0:40 a. m., 12:15, 1:45, 3:30, 6:25, 8:00, 11:50 p. Arrive at Portland at 8:30, 10:00, 11:50 a. n :30, 8:15, 5:10, 7:30, 9:05 p. m., and 12:35 a. m. R. KOEHLER, E. P. ROGERS, Asst. G. F. & Pass. Agt.

# Notice of Sheriff's Sale.

Notice is hereby given that by virtue of an ex-cention and order of sale, issued out of the Gr-cuit Court of the State of Oregon for Wasco-county, on the 26th day of August, 1806, upon a judgment therein, wherein J. C. Meins was plaintiff and J. F. Jones and J. E. McCornick were defendants, I have duly levied upon and will sell, at the front door of the county court house in Balles City, Wasco county, Oregon, on Monday, the 28th day of Sept., 1896.

at the hour of 2 o'clock in the afternoon of said day, at public auction to the highest hidder for cash in hand, the following described real estate described in said execution and order of saie, as follows, to wit:

as follows, to wit: The north haif of the portheast quarter, the southeast quarter of the northeast quarter, and the portheast quarter of the southeast quarter of the northeast quarter of the southeast quarter of the northeast quarter of the southeast quarter of section fourteen in township one south of range twelve east of the Willamette meridian, in Wasco county, Oregon: or so much thereof as shall be necessary to satisfy the amounts dhe upon said writ, to-wit. The sum of \$178.20, to-gether with interest on said sum at the rate of ten per cent, per annum since January 15, 1806, the sum of \$11 costs iu said action, together with accruing interest and costs and expenses of such sale.

ale. Dated at The Dalles, Oregon, Aug. 27, 1896. T. J. DEIVER. ng29-1 Sheriff of Wasco County, Oregon aug29-1

## LATIN AND GERMAN TAUGHT.

### GERMAN.

GERMAN. The undersigned desires to organize a class in German. Every American citizen who can af-rord both time and expense ought to be master of at least two insuguages. The German languages has many advantages over modern languages on account of her profound literature in all branch-es of ancient and modern science produced in her world-renowned universities. Those who would drink from these inexhaustble and yet master the language which contains the key to inadulterated fountains of knowledge, must master the language which contains the key to them. The undersigned will organize a class in German, and will begin with actual work on the first day of September. The class will meet two or three times a week in the evening or when most convenient to the jupils. Rapid progress guaranteed to those who will get down to earn-est labor. All who desire to participate in this work will please announce their intention to the undersigned at an early date, as the class will be limited to a certain number. Charges will be very reasonable. LATIN. of knowledge, must

LATIN.

The undersigned will also organize a class in The undersigned will also organize a class in Latin. There are so many reasons why those who desire to advance their knowledge beyond a courne in Latin. Inst probably everybady is fa-miliar with at least some of them. I will not take space here to speak of the beauties of the Latin hanguage nor of the many advantages in life possessed by those who have mastered it. I will here only announce my infention to organ-ize a class in Latin. Rapid progress guaranteed to those who will work hard. Charges very rea-sonable. All desiring instruction in Latin are kindly requested to announce their intention to the undersigned before September, if possible. sonable. All desiring instruction in Latin kindly requested to announce their intention the undersigned before September, if possible Awaiting your application, I am, very resp fully yours. L. GREY, augo-imo Evangelical Lutheran Pasto Evangelical Lutheran Pastor.

SAVE THE WEAPPERS-Hoe Cake Soap SURE CURE FOR PILES

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