# The Weekly Chronicle.

OFFICIAL PAPER OF WASON COUNTY.

Hon. Nelson Dingley of Maine, in his speech before the house the 28th of August, states the situation very succinctly which is in line with the majority of editorial comment throughout the United States. Mr. Dingley said;

The industrial distrust which began to show itself near the beginning of the year was evidently caused solely by the belief of those engaged in manufacturing industries that the result of the elections in November, which had placed the entire legislative, as well as executive, power in the hands of the democratic party, portended an early overthrow of the policy of protection, in accordance with the democratic platform. Manufacturers and merchants, therefore, at once began to prepare for what they believed would be radical changes that would supplant domestic with foreign goods. Enlargements contemplated were given up. Dealers' orders for goods for another autumn were given slowly and gnardedly. Raw materials for goods to be delivered another season were bought sparingly, and prices gradually forced down near to the point where it was supposed they would be when the goods went into consumption. For example, Michigan washed wool, which sold last October for 28 cents, was gradually forced down to 20 cents, because manufacturers expected to have to sell their goods on the basis of the corremplated free wool tariff. Looms were stopped to reduce production, in view of the diminished demand.

"No actual change in the tariff has as yet been made, but manufacturers and merchants have been preparing in advance for the revolutionary changes which the democratic platform portended, and have been discounting in part the new tariff to come. When apprebension of coming evil seizes upon oftentimes the apprehension is worse than the realization. The distrust in manufacturing circles which began in December and January, late in the winter, extended to financial circles. There can be no mistaking the fact that this industrial distrust and consequent depression was caused entirely by the proposed revolution in the tariff; although after this had gone on for some months, the eliver situation in the way I have suggested came in to aid in intensifying the distrust, and convert industrial depression into a financial panic and money famine.

"It is not possible to have a national election, conducted on the issue of the overthrow of an economic policy that has prevailed for thirty years, and given great prosperity to the country, result in the complete triumph of a party pledged to such a revolutionary change, without arresting production, stopping machinery, injuring credit and paralyzing business.

The "Victoria cross," which we often read of having been conferred upon some sian cannons captured at Sebastopol

Mr. Charles A. Sweet, of Buffalo, N. Y., is the fortunate possessor of the finest Jersey cow in America if not in the world. She is named Ida Marigold and took first premium at the world'efair on Tuesday. She was entered about four months ago in what is called test No. 1, capacity for making cheese in which she not only took first premium for Jerseys, but the sweepstakes premium for Jerseys, Guernseys and Shorthorns. She is now engaged in a ninety-days contest for butter-making, at the close of which she will go into a thirty-days' contest with regard to the amount of food consumed. Her record as a butter-maker. is fifty pounds in fourteen days. She is valued at \$5,000.

The New York Journal of Commerce mays: "The American farmer is not to have the advantage of a European war, but there are evidences of a lively comures of the German government.

tionery store.

lands.

THE REFERENDUM.

The referendum, or the initiative and referendum, as it is called, is eliciting considerable discussion at the present time, and while its introduction would necessarily involve a good deal of general work and red tape, it withal possessee many virtues. Strictly carried into execution there would be no chance for the people to complain of the legislature because of unjust laws passed. Of course the multiplicity and variety of laws which would be petitioned for might be overwhelming in numbers and all revert to the people. The initiative may be defined as the exercise of the right of a body of voters to initiative proposals for the enactment of new laws proposals for the enactment of new laws or for the alteration or abolition of existing laws. The referendum is an institution by virtue of which laws and trail America it would cost 5 cents a \$2.75. Ex C. \$2.25. GC \$200. resolutions, framed by legislatures, are bushel. This means a saving of from Rice-Japan rice, 63,007c; Island, referred to the voters for final accept- \$3,000,000 or \$4,000,000 to California rice, 7 ets. auce or rejection. The initiative is in wheat interests alone. It means a great vogue in fourteen out of twenty-two addition to the export trade of Washvogue in fourteen out of twenty-two addition to the export trade of washing and Salx-Liverpool, 50ib sk, 65c: 100lb swiss cantons, the referendum in ington and Oregon. These facts and sk, \$1.00; 200lb sk, \$2.00. Stock salt, twenty-one. Both institutions are now figures will continue to render the canal \$13.50 per ton. applicable to federal matters, so that a live issue, notwithstanding the misthey cannot be said to be any longer in fortune which has overtaken the Nicaan experimental stage. They have be- ragua project. come fixtures in Switzerland.

asks: "Has there ever been a time house by Richardson, of Tennessee a citizen could east his ballot without provisions. He proposes a tax of 2 per fear of being tricked out of its true cent. on \$3,000 to \$5,000, 5 per cent. on \$10,000 to \$10,000 proposition bereft of the perplexime adjunts of personalities or party loyalty.

At all events, we thust have done the Financial Stringency Continues and THE DALLES, OR., August, 1893. once for all with this farce of legislation in which the people are alternately duped and balked by cliques conspiring for sordid infamies. Making laws by means of all powerful representatives will some cay be looked upon as a method fully as crude and primitive as that of letter-writing by means of scribes on the street corners. The will of the people can now be registered at head-British soldier for conspicuous bravery, quarters, by means of modern invenis of the Maltese form, made from Eus-tions, with a precision unknown in the days of stage coach and conrier.

As for the rest, a great world tendency has set in definitely toward the exercise of popular rights at first hand. All the efforts of the privileged classes to block this advance can only serve to intensify the catastrophes their obstinacy may entail. It was an English military administrator in India, Sir Charles James Napier, who wrote in his work on colonization "As to government, all discontent springs from unjust treatment. Idiots talk of agitation; there is but one in existence, and that is injustice. The cure for discontent is to find out where the shoe pinches and case it. If you hang an agitator and leave the injustice, instead of punishing a villain you murder a patriot."

Then let there be free speech, an infinite toleration and a sense of human brotherhood in our councils.

petition between Russia and Germany wool now turn is the free wool or Lon- kets, while a light activity prevails, have to see which can tax itself the more in don price. The London value of fine a coloring of an upward tendency, as order to spite the other. Germany im- dusty, Eastern Oregon Wool is: clean they seem more firm from last advices. ports a good deal of grain from Russia, scoured 28c.; grease value 55c.; fine. The annual report of the Hungarian and in order to retaliate on Russia for light Eastern Oregon, clean scoured 28c.; minister of agriculture has appeared. advancing duties on German manufact grease value 81gc.; net free wool value Its estimate of the world's production tured goods. Germany is preparing to on farm 419. While it is not likely that, of wheat this year is 2,279,000,000 bushexclude Russian breadstuffs entirely and prices will reach a free wool basis, which els, against the official average of 2.280,. depend upon the United States. Al- would be as above quoted, the uncer- (00,000 annually for the last ten years. Or., \$4 a year. ready the United States has taken a large tainty as to the degree of tariff revision. The report gives also the following part of German trade from Russia. We is proving almost as destructive to in- figures. sent to Germany less than 2,000,000 bu. dustrial activity as actual free wool leg- The deficits to be filled by the importof wheat in 1890, more than 5,000,000 in islation itself. The business depression, large countries will require 379,000,000 in bad enough before, has been aggravated bushels. The surplus available in exportance of the currency famine. The boarding porting countries to satisfy this demand but of wheat in 1890, over 18,000,000 in of currency has caused so much of it to is 378,666,000 bushels, of which the liver and stomach, regulate the bowels, purify and enrich the blood and make export of rye to Germany was a good facturers, in many instances, are unable Eussia leads the countries having a surdeal less than 1,000,000 bn. in 1899, more to procure enough to pay their help, and plus product, with 97,893,000 bushels, than 2,000,000 in 1891 and 4,982,325 bu, as the indocements in sight for running while Great Britain has the largest tonic action. They only require one pill in 1892. The Russian export of rye to their mills are scanty at best a number deficit, 184,127,000 bushels. Germany fell from 27,466,872 bu, in 1890 of mills have been closed from this. The wool market is in state quo. to 4,515,612 bu. in 1892. The German cause. The low prices existing in many During the month of August the wool importation of wheat from all countries commodities have quickened a specu- trade was at a standstill. The market | Chicken thieves are numerous and increased from 24,242,697 but in 1890 to lative desire to trade. As far as this re- report of the Boston Herald estimates petty larceny is committed almost 46,509,719 in 1892, while its import of rye lates to wool, it is held in check by the 80 per cent of the woolen machinery nightly by boys stealing fruit from the fell off from 32,194,631 bu. in 1890 to 18, scarcity of currency. The only remedy now idle. Other authorities make it trees. Tuesday night all the peaches 750,305 bu. in 1892. These are the fig- for the present condition of prices lies in greater. The limited amount of woolen were stolen from a tree in Swith the passage by the Senate of such reso machinery still in motion is using up French's yard, which is right in town, intions as have been offered by various stock already on hand and n-w pur- plainty lighted with a brilliant electric Fresh oysters at A. Keller's confec- senators proposing that tariff revision chases are almost nothing. This ex- lamp and within a stone's throw of a be postponed or abandoned.

Secretary Murton reminds the croak. Senator Sherman ins he a notable market. Manufacturers whose mills are ers that only about 3 per cent of all the financial speech last wes A and. While shutting down do not want whol. Sollperchants escape failure, whereas hard- strongly advocating the repeal of the ers of wool, however, are far from willby S per cent of the farmers fall. The purchasing chase of the law to which leg to sacrifice their property, although statistics really show that agriculture is his name has been | Acen, he warned his most dealers will accept offers if they safer than banking, manufacturing, or hearers that its rev was not a cure-all are considerably above the free wool railroading, taking all things into we for the present si aution, and that if the level. Free wool for the United States count. There is no furmer of good democrats atte systed to alter existing is still a long way off and if proper sense and good health anywhere in the tariff laws the woold plunge the coun-efforts are made to prevent it, free wool West, Mr. Morton declares, who cannot try into deer an distress than now exists. may never be realized. make a good living for himself and fam- He also of fied attention to the fact. Wheat-45 to bee per bu. ily, and that is as well as the majority overlooke I by some of his colleagues, of men are doing in any other pursuit, that he see not a new convert, having a cents per 100 lbs. The man who owns a farm and sticks to year a governoduced a bill almost identiit is certain to profit by it in the future. cal w ith the Vorhees bill for the repeal There is practically no more land to be of the purchasing clause of the silver added to the area of cultivation. The la s, now before the senate, and pertisupply of agricultural products has just rently asked: "Why did not the demabout reached its limit in the United ocratic senators then see the dangers barley, \$23 00 to \$24 00 per ton. Shellwhile the demand will go on increasing the republicans when they sought to every year. This implies a gradual improvement in prices, and a steady approvement in prices, and a steady approvement in prices, and a steady approvement in prices. States, and must now remain stationary they now see and come to the help of preciation of the value of all far aing must answer why?" No democratic . Hav-Timothy hay ranges in price senator answered Senator Sherman's question, although it might have been done in five words-a presidential election was pending.

Miss Hattie Horner, the Kansas poetess, was married the other day. The ceremony took place under the patriarchial trees of the parental estate-the very branches under which Hattie was to \$3 50 per dozen. wont to woo the muse. The bride was dressed in pure white, and the local paper says she looked like a wood nymph; the pictures down in the art building lead to the belief that wood nymphs don't wear white clothes or nymphs don't wear white clothes or weight and 6\[ \] cents dressed. Cured any clothes at all for that matter, how means are outsided at 12\[ \] cents how dressed in pure white, and the local provisions, but the responsibility would However, the whole affair was pastoral, poetic and charming to the last degree.

It costs 18 or 20 cents a bushel to ship

W. D. McCracken, in the May Arena, A bill has been introduced in the under our representative system when | democratic) which is very radical in its fear of being tricked out of its true cent. on \$3,000 to \$5,000, 5 per cent. on

#### MARKET REPORT

Low Prices Bule.

FRIDAY, Sept. 8th .- The tone of trade continues quiet, with the financial stringency yet affecting all departments of the merchandise market. The money market is somewhat easier since last week's report, but the improvement has not been sufficient to materially help besiness to any extent. The movement in dry goods is confined to limited demands, while that in provisions is confined to local traffic, and prices continue to be maintained without any material change to note.

The produce market is unusually quiet and has a very eluggish appearance. Deliveries of fruits and vegetables are large, mostly for export, and prices all around are weak. The egg and butter market is again well supplied, and the former quotations remain un-

Poultry is fairly active on the market. with a fair delivery and prices are the same as quoted.

The grain market continues quiet and nearly lifeless, with a very light delivery. The market is not really opened yet, and quotations range from 42 to 45 cents per bushel at the mills. The demand for export at Portland is held in check, owing to a want of present tonnage. There is 61,089 tons en route to arrive in the near future, when the requirement for filling charters will be The hinge upon which operations in manifestly improved. European mar-

plains why so few buyers have been in busy street.

RABLEY-Prices are up to 95 to \$1.00

Oars-The oat market is stiff and offerings are light at \$1.50 to \$1.60 cents per 100 lbs.

MILLSTOFFS-Bran and shorts are quoted at \$18.00 per ton. mid-dlings \$22.50 to \$23.00 per ton. Rolled

from \$12 00 to \$15 00 per ton, according to quality and condition. Wheat hay is in full stock on a limited demand at \$8 00 to \$12 00 per ton

POTATORS-. Toc per 100 lbs. BUTTER-Fresh roll butter at 50 to 55 cents per roll, in brine or dry salt we quote 30 to 40 cents per roll.

Eggs Good fresh eggs sell at 18c. POULTRY - Chickens, broilers, are quoted at \$1.50 to \$2.00. Old fowls \$3.00

BEEF & MUTTON-Beef cattle are in any clothes at all, for that matter, hog meats are quoted at 123g cents hog

Corres-Costa Rica, is quoted at 23c per lb., by the sack. Salvadore, 22c. Arbuckles, 25c.

Brans-Small whites, 434@534c; Pink, 5c per 100 lbs.

Daran Faurts-Italian prunes, 12c per lb, by box. Evaporated apples, 10@125, per lb. Dried grapes, 7@8c per pound VEGETABLES AND PRIVITS.

Hinks-Are quoted as follows: Dry, e Ib; green. 156m256.

SHEEP PRITS-25 to 50 ca. Decrakins, 20c lb for winter and 30c for summer. Dressed, light \$1 lb, heavy 75c lb. Bear-

#### Weather Summary

Elevation shove sea level 116 feet.
Mean temperature, 70.6.
Departure from normal, 60.1.
Maximum temperature, 67. date 31st.
Minimum temperature, 67. date 26 Tith
Mean of maximum temperature, 81.6.
Mean of minimum temperature, 81.6.
No, times maximum temperature, 96. or

Peparture from normal, 45 inches. Total depth of unmelted snowfall,— Prevailing direction of wind, variable Total increment of wind,— miles. No, of cloudless days, 20. No, of partly cloudy days, 0. No, of cloudy days, 1.

No. of cloudy days, 1.
No. slays on which M of Dates of thunder storms.
Dates of light frest,
Dates of killing or injurio
Pates of solar halos.
Butes of luriar halos, 24th

S. L. BROOKS, Volunteer Observer.

## A Valuable Coast Publication

The September number of the Pacific Banker and Investor is both newsy and interesting. Dealing mainly with the financial situation throughout the Pacific Northwest, it points out the causes that led to the destruction of confidence among the people and the consequent closing of a number of banks in several of the important cities of this coast. Letters from special correspondents in New York, San Francisco, Seattle, Tacome and Spokane give the latest financial and industrial news from those cities. A carefully condensed article gives the whole history of coinage legislation in the United States during the first century of the nation's existence and down to the present day. Several pages are devoted to banking news gathered from a multitude of points in the Northwest, and a special feature for capitalists and bond buyers is a complete list of all city, county and school bonds the past month. Published at Portland,

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