## THE DALLES WEEKLY CHRONICLE, FRIDAY, AUGUST 11, 1893.

# The Weekly Chronicle.

#### OFFICIAL PAPER OF WASCO COUNTY.

#### A GOOD BELL.

The best plan that has yet come to our attention to relieve the financial stringency and restore confidence, to do so immediately and at the same time obliterate all traces of itself once its object. is accomplished, is found in the following bill which Tom Johnson, of Ohio, proposes to introduce in the house. If President Cleveland can equal it in his message today he will have to hustle. To the Cleveland Chamber of Commerce :

GENTLEMEN-Believing that the financial pressure now existing demands introduce in the house of representatives the following bill:

AN ACT TO PERMIT THE EXCHANGE OF UNITED STATES BONDS FOR TREASURY NOTES :

Be it enacted by the senate and house of America, in congress assembled, That any and desiring its consideration by my holders of bonds of the United States may, after the passage of this act, de-posit such bonds at the treasury of the United States, or at the office of any assistant treasurer of the United States and receive therefor their face value in treasury notes of the United States, as described in the act of July 14, 1890. Such bonds shall be held as a special deposit to the credit of the party depos-iting them, and during the time they held shall draw no interest, and and shall be returned on the order of the party depositing them on the payment of their face value in United States

necessary to save to the government the payment of interest on such bonds durtreasury notes to the amount needed and to provide for the cancella-tion of an equal amount of such notes on the return of said bonds to their owners, and a sum sufficient to carry nereby appropriated out of any money the treasury not otherwise approprinted.

SEC. 3. are hereby repealed

Whatever be the primary causes of business and stopping industry, it is clear that their first appearance was the main and pressing difficulty now is, While the shrinkage of credits has increased the need for money, its available hoarding of individuals under fear of, or the desire to bring about, a still greater scarcity.

The repeal of the Sherman act, which I confidently anticipate, while it will of values, will do nothing directly to increase the medium of exchange. On the contrary, by stopping the issue of treasury notes for silver, it will lessen to relief of the need for money, yet pro-posed with any hope of the necessary consent, is that of permitting the na-tional that is that of permitting the na-

amount that could be converted, if there was need.

bearing obligations, with a saving, for liarity of methods of the one party or the the time, of interest.

value of bonds to the holders and no universally telegraphed. In the slight permanent expansion of the currency, reference made to it by the president for as soon as money, ceasing to be himself he denies that it is a party queshoarded, became normally abundant tion, stating that it is geographical again, borrowing rates would fall, the rather than political. The following price of bonds would rise, and it would comment from the Chicago Record is a be to the interest of the holders of the sample of the numerous sensible comdeposited bonds to reclaim them and ments made on this score : "The presireturn again to the treasury the money dent's message is a remarkable docuissued on them.

bill intended to add to our currency sys- The question submitted to congress is tem the elastic feature of an incontro- not of political character and should not prompt and adequate relief. I propose vertibility of bonds and treasury notes, be used from an angle of partisanship. on the first day of the coming session to The bill I now propose puts the same Instead of endeavoring to lay the blame might be dispute. Believing that it tween the advocates of free coinage and offers a simple, prompt and unobjec- those intending to be more conservative."

> constituents and the general public, I thus lay it before you in advance of presentation. Yours very truly, TOM L. JOHNSON.

Fort Hamilton, N. Y., Aug. 1, 1803. DISAPPOINTING.

with the advance of years. The same message he has just committed to conmessage he has just committee to the gress he would eight years ago have characterized idle and idealess, if written by any one else. Whether his wonder-by any one else. Whether his wondercarrency. SEC. 2. The secretary of the treasury shall make such regulations as may be ful individuality has lost from the buffet-in New York state: "The last execution in New York by the humane method of electricity consumed just fifty-five mining the time they are held as a special been chastened by his comparatively utes, during which period the victim deposit, and he is hereby authorized to recent domestic relations, the fact re- was alive and groaning. This is the mains that his last message is not the only instance of recent years in which a sharp, clear, ringing, incisive document civilized commonwealth legally torthat of old he was wont to formulate. tured a culprit before killing him." Those who have been looking forward to into effect the provisions of this act is it in hopes that it would allay apprehen- There is no sale for some varieties of traveler yesterday, "but I have not met sion and in a measure restore confi- perishable truit. Early clingstone any one who has not perfect confidence dence, will be disappointed, for beyond peaches are reported rotting on the that he will in due time got every cent All acts and parts of acts in- a clear exposition of the causes and con- ground for lack of a market. Some he has deposited. If these people had consistent with the provisions of this act ditions of the present monetary troub- varieties of fruit, as the foregoing, are their money in the Pacific bank of San

entirely upon congress. The sole relargely due to the impairment of confi-maining point of merit is his suggestion It is true that at present business is he placed to her credit in the bank a dence through fear of an impending that whatever is to be done, "twere very much depressed and money is sum that she could draw upon, and change in the measure of values. But well it were done quickly." He lays tight. Yet if the railroads would furthe scarcity of the medium of exchange. that that greater portion of the body tions at reduced rates there would be no gone. He cannot raise any money to politic, the wage earner, is the most un- lack of custom. The excursion trains get his wife home, and she is living as happily affected by continued doiny, would be in constant demand and the cheaply as possible over there on what volume has been greatly lessened by The nation will voice a sincere amen to railroads of the country would be reap- he sends her out of his salary. That the strengthening of reserves by banks this, though there is little hope that the ing very gratifying profits. and savings institutions, and by the final measures will be as promptly arrived at as could be wished. On a quesing to speeches which will have no prac. justify the present financial scare. tical value, and in motions, in filibustering, in adjournments, in committee work, and the thousand and one annoythe supply. The only measure looking ances which are well known to every

Partisanship is wholly irrelevant in as need. The government would run no risk. would merely exchange interest and only the most bicated of newspapers It would merely exchange interest and only the most bigoted of newspapers \$\$ 00 to \$12 00 per ton. bearing obligations into non-interest will reduce it to a question of the super-

other. It is foreign to the spirit of the There would be no loss of the selling world's press, comments of which are to \$3 50 per dozen. ment in no respect, save in its straight-I introduced into the last congress a forwardness and calm business tone. round Arbuckles, 25c. principle in a way better adapted to meet the exigency that has now arisen and to avoid matters over which there wight be donesed to have been a truce berice, 7 cts. Pink, he per 100 lbs.

The states of Oregon and Washington each have over 100,000 milch cows, or sk, \$1 00; 2001b sk, \$2 00. Stock sall, 208,000 in all. If this number of cows \$13 50 per ton. were even up to the average standard of cows for the whole of the United States Ib, by box. and milk required for home consumption. As it is the greater part of the cheese and a very large amount of the Grover Cleveland grows more cautious butter consumed in the two states is imported from other states.

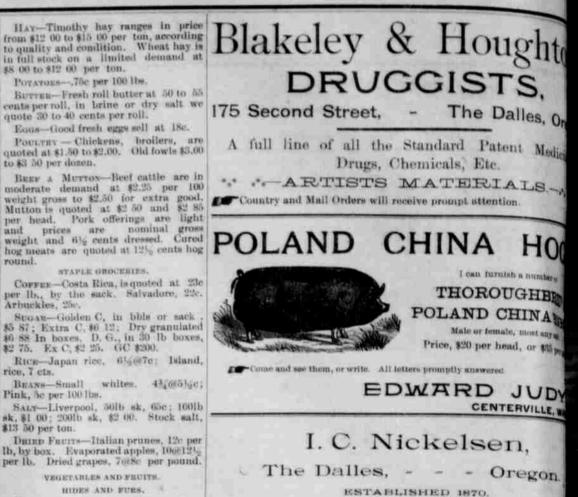
50 colores martin, store of the 50 colores 5 ings of political life or whether he has electricity consumed just fifty-five min- badger, 25c; been chastened by his comparatively utes, during which period the victim mon house cat, 10c@25c ea. because they have money tied up in

les, and the statement of his belief that too perishable to stand long shipment, Francisco, as a friend of mine had, they the Sherman law should be repealed, he and when the local market is supplied, would have something to growl about. the financial difficulties now paralyzing makes no suggestion of what is advisa- sales are ended. Orchardists should be He had saved up quite a little stake and ble or expedient, and throws the burden judicious as to the varieties they plant. put it all in the Pacific bank. His wife wanted to make a trip to Germany, so

special stress upon the point, urging nish really good passenger accommoda- it failed for good, and all his money was

A year ago the country was terrorized all his money back before long he tion of this kind, with so cosmic an assemblage, perhaps no two can be found Now all fear of it is ended. It is a good who will have identical views. Nearly illustration of the extremes to which a all will want to be heard, and have a panic may lead. A year hence people allay fears of any change in the measure right to be, and the time lost in listen- will be wondering what there was to

> The Spokane Review says the republican who shall vote for the unconditional repeal of the Sherman law will also vote



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### THE DALLES LUMBERING

INCORPORATED 1886

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### they would supply all the butter, cheese per lb. Dried grapes, 700 Sc per pound. VEGETABLES AND FRUITS. HIDES AND FURS. HIMES-Are quoted as follows: Dry, 33ge lb; green, 11get21g. SHERP PELTS-25 to 50 ea. Deerskins, 20c 1b for winter and 30c for summer Dressed, light \$1 lb, heavy 75c lb. Bear

BEANS-Small

One Man's Rard Luck.

suspended banks," said a San Francisco

"Some of the Portland people growl

tional banks to extend their issue to the face value of their deposited bonds. 000.

The bill I send you, allowing all holdremedy for the abnormal scarcity of secure the national bank circulation, there are in existence \$400,000,000 government bonds, largely held by financial institutions. For instance, "The Society and strongest financial institution in Ohio, holds today \$2,000,000 of these share alike in reduction, but give every satisfactory. Vegetables are abundant Dalles. The product management of the financial institution in balles. The product management of the financial institution in balles. The above tickets will be limited to these bonds cannot at present be con- bread." verted into money with which to meet any demand of its depositors, without loss to the society and increase in the vidual outside of the silver producing and prices are down to almost bedrock, general financial pressure. It could states can entertain the idea that free as a producer said yesterday. The qualonly sell them at present at a great sac- coinage would be an advantageous policy. ity of all kinds is above the average. Honorable County Court of the state of rifice of their normal value and could If such were adopted silver would pour Summer Bellflower apples were sold yes- Oregon for Wasco Co., guardian of the peronly borrow on them at a rate much ex- into the United States from within and terday for 50 to 60 cents per box with a ceeding what they yield. Either course without, and gold would soon have to limited demand and sale. would increase the general demand for give up the unequal struggie of standing The grain market is very quiet and Edward Evans are hereby notified to money while actually decreasing the good for it, on account of its greatly-in-general supply, for the fact that such a bank was sacrificing its securities to get be permanently withdrawn from circula- and our own Western markets are dull Oregon. money would increase the feeling of tion or silver would bring about its own in consequence.

Now, this is precisely the situation cents. of similar institutions not only throughout our city and state, but over the The farmer of the west wants no unwhole union. So much is human ac- stable, irredeemable or wildcateurrency. session, hopes are entertained that legistion governed by imagination, so strong Nor does he want one so dear and so lation will improve the condition of is the impulse to do whatever we see scarce that it requires testimony to markets and business in every sphere in our neighbors doing, or even think that establish the fact that it is in existence. they are about to do, that it is entirely Such a currency can be secured by a possible, with an abundance of money mintage of the product of our own gold in the country to meet all usual de-mands, for financial stringency to grow to a solut that would reduce us almost that would reduce us almost to a solut that would reduce us almost to a solut that would reduce us almost that would reduce us almost to a solut that would reduce that the country has honest with the to a solut that would reduce the the country has honest with the to a solut that would reduce the to a solut the to a s to a point that would reduce us almost same. Let the country be honest with to a state of barter, all but stop produc- its farmers and its farmers will be honest tion and beggar all but the very rich. with labor .- Exchange.

The possibility of at once converting United States bonds into money would The busiest congressmen at Washingentirely do away with such danger and ton at the present time are the free ed corn \$1 25 per 100 fis at once end the financial stringency. It silver coinage advocates. They have is flow and the financial stringency. It is not so much the amount that would ample cause to be watchful of their in- \$4 25 per barrel. Diamond brand at \$5 50 per bbl. per ton and \$5 75 per bbl. be converted that would tell, but the terests, for sait petre won't save them. retail.

The following comment on methods quietness has prevailed in all branches the identity of the new bootblack. And but this, while certain to aronse dispute employed by large corporations of re- of trade this far in the season's business. It is still a mystery as far as the reporter and consequently cause delay would in- ducing running expenses is from the The merchants have bought sparingly, knows. The "shiner" was dressed crease the currency only some \$17,000,- Shoe and Leather Review: "Why and sales have been of the usual hand to neatly and his brown tresses hung down should one class of men bear the brunt mouth character among buyers and to his shoulders; hands small and feet of present distress? One railway sys- consumers. The large orders made for dressed in tan shoes .-- Baker Democrat. ers of United States bonds to turn them tem discharges 1,800 employes; another goods to stock up with, have been largely into money, for such time as they may reduces the time of its men, works them cancelled and only such replenishing be willing to forego interest, offers a in shifts, thereby giving all a chance to has been made as was absolutely necesin shifts, thereby giving all a chance to earn a living, if nothing more. Is not the latter course iar more equitable? day to day. Prices have not changed, and return, and \$4, Dalles to Ilwaco simple, safe, immediate and sufficient earn a living, if nothing more. Is not sary to supply the pressing demand from money. Beyond the bonds deposited to It is more than that; it is good business although there has been a disposition to and return. judgment, for it keeps together skilled shade somewhat in certain lines. The employes who are conversant with the grocery trade, especially in the retail requirements of that employ; and when business revives—which is only a mat-ter of time—the cost of breaking in green The provision lines. for Savings" of our own city, the largest ter of time-the cost of breaking in green same is said in provision lines. and strongest financial institution in hands has not to be borne. Let all The produce market is weak and un-

cabbage are in great abundance, and w. C. ALLAWAY, G. A. sellers realize only 1/4 cents per pound

It is surprising that any same indi- for them. Fruit is likewise plentiful

creased quantity. And either gold would and European markets are weak in tone, my residence, The Dalles, Wasco county,

dead on the basis of "free wool," and as some one said a few days ago, was "worse and worse." As congress is in the near future.

WREAT-45 to 56c per bu. BARLEY-Prices are up to 95 to \$1.00

per 100 lbs.

MILLSTOFFS-Bran and shorts are quoted at \$18.00 per ton, mid-dlings \$22.50 to \$23.00 per ton. Rolled barley, \$23 00 to \$24 00 per ton. Shell-

with their THURSDAY, August 11, 1893 .- Unusual there was no end of speculation as to

Sunday ele

Boy or Girl.

#### A Sunday at the Seaside.

The above rates will be in effect on Sundays only. Steamer Regulator will leave The Dalles at 7 a. m. Dalles City

the Dalles City Monday morning for The

Notice.

Notice is hereby given that the underson and estate of Edward Evans, insane. GEO. A. LIERE. Guardian of the person and estate of

Edward Evans. Dated Dalles City, July 31st, 1893.

Use Mexican Silver Stove Polish.



THE DALLES, OREGON

### SINNOTT & FISH, PROP'S.

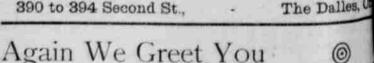
Ticket and Baggage Office of the U. P. R. R. Company, and office of the Union Telegraph Office are in the Hotel.

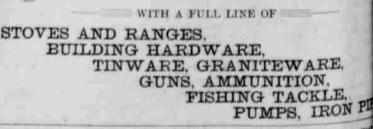
Fire-Proof Safe for the Safety of all Valuable LARGEST : AND : FINEST : HOTEL : IN : ORD

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panic, which grows by what it feeds on. rnin by falling to its actual value, 55 The wool situation continues decidedly