

## A SAFE INVESTMENT WITH GOOD DIVIDENDS

Our First Preferred Shares Pay You 7.2% on Your Money

### WHY YOU SHOULD BUY THIS STOCK

1. Our business is firmly established, well managed and permanent.
2. Your savings will be safe.
3. Your income will be regular and dependable.
4. Dividends paid by check on the first of each month, or quarterly.
5. Exempt from State Personal Property Tax.
6. Dividends exempt from Normal Federal Income Tax.

Investment Department  
820 Electric Building

Portland Electric Power Co.

### Loyalty to Your Adopted Country

BY COMING to the United States you have chosen a worth-while undertaking—that of becoming a GOOD AMERICAN. But the advantages of being a good American are so many, that it is easy to work for your citizenship.

One of the best ways is to start right now becoming financially secure. Make sure that you will never be dependent.

To do this, you should open a savings account and place there a part of your earnings every pay day. We pay interest on these savings, and with your regular deposits, the amount soon grows.

Just a small amount will open an account in this strong bank.

Open yours today!

THE FIRST NATIONAL BANK  
OF PORTLAND OREGON  
THE FIRST NATIONAL BANK WEST  
OF THE ROCKY MOUNTAINS

Fifth Street at Stark

### Are You Going to Build a House?

Some lumber is better than others. Use

# OK'D

Shingles, Moulding, Lath, Doors, Etc.

Ask us for the technical reasons why our  
lumber is the best

### East Side Mill & Lumber Co.

Phone Sellwood 0597

OFFICES AND MILL: Foot of Spokane Ave.

Oregon Door Co.  
Foot of Spokane Ave.  
Phone Sellwood 0062

East Side Box Co.  
Foot of Spokane Ave.  
Phone Sellwood 0597

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