gift, bequest, devise, or descent is not tazable under the federal income tax but the income from such property is taxable.

Were both the husband and wife contribute to the support of a dependent, the credit of $400 must be taken by the one contributing the chief support. The law expressly provides that the deduction on account of a dependent cannot be claimed by more than one person.

If an individual receives a salary and also an allowance for meals and lodging, as, for example, a per diem allowance in lieu of subsistence, any excess of the cost of such meals and lodging while away from home in connection with his business is taxable income under the federal income tax law.

Under the 1921 law, the status of a taxpayer on the last day of the taxable year determined the amount of his exemptions. Under the new act of 1924, the status of the taxpayer is determined by apportionment in accordance with the number of months the taxpayer was single, married or the head of a family.

Unless the joint net income of a married couple during 1924 amounted to $2,500 no return will be required. Under the 1921 act, married persons having a net income of $2,000 were required to file returns, although entitled to exemption of $2,500. Uniform exemption of $2,500 is provided in the new law for all married persons, regardless of the amount of their net income. Under the former law, only married persons having a joint net income of not to exceed $5,000 were entitled to an exemption of $2,500. Those whose net incomes exceeded $5,000 were granded an exemption of only $2,000.

Computing the tax on income for 1924 in the case of a married man with no dependents whose earned net income is $7,000 and who has other income of $1,500, a total of $8,500, the tax, without the benefit of the 25 per cent reduction would amount to $160 — $8,500 less an personal exemption of $2,500 equalling $6,000 on which the tax on the first $4,000 at 2 per cent amounts to $80, and on the next $2,000 at 4 per cent, to $80. On the earned net income the tax amonts to $100 — $7,000 less the exemption of $2,500 equalling $4,500 on which the tax on the first $4,000 at 2 per cent amounts to $80 and on the remaining $500 at 4 per cent, to $20. One-fourth of the tax on earned net income, or $25, can be deducted from $160, leaving $135 as the total tax payable.

Salaries paid officers and employees of the state or any political subdivision thereof, such as a city, town, county, or school district are exempt from taxation under the federal income tax law. Such officers and employees are not required to include money so received in their gross income, neither are they required to file an income tax return unless their net income, exclusive of such salaries or wages, amounts to $1,000, if unmarried, or $2,500, if married and living with husband or wife. On the other hand, federal officers and employees whether elected or appointed, are required to pay an income tax on salaries received from the government.

Bits of Humor for the Home Circle and the Fireside

DIN'T CARE

Rastus Jackson, a thoroughly married darkey, was one day approached by a life insurance agent.

"Better let me write you a policy. Rastus," suggested the agent.

"No, sah," declared Rastus emphatically. "Ah ain't any too safe at home as it is!" — Judge.

SLIGHTLY DIFFERENT

An Englishman went into a restaurant in a New England town and was served for his first course with a delicacy unknown to him. So he asked the waiter what it was and the waiter replied:

"It's bean soup, sir."

The Englishman would stand for no kidding. He blurted: "I know it's been soup, but when?"

WHEN THE "MOON" IS WORKING

After having several drinks of white mule, two rustic youths were uncertainly flivvering home.

"Bill," said James, "I wancha to be careful. First thing y' know you'll have us in a ditch."

"Me?" said Bill, surprised. "Why I thought you was drivin'."

— Illinois Motorist.

HE WALKED RIGHT IN AND —

"Have you an opening for a bright, energetic college graduate?"

"Yes, and don't slam it on your way out." — Medley.

UNDISPUTABLE PROOF

An Irishman and a Scot were arguing as to the merits of their respective countries.

"Ah, weel," said Sandy, "they tore down an auld castle in Scotland and found manny wires under it, which shows that the telegraph was knoon there hoondreds and hoondreds of years ago."

"Well," said Pat, "they tore down an ould castle in Oireland, and begorra there was no wires found under it, which shows that they knew all about wireless telegraphy in Oireland hundreds av years before that."

THE "KIND WORD"

A Yankee strolled into a city teashop took his seat, and waited. Presently a bright-eyed waitress approached him, and asked —

"Can I take your order?"

"Yes. Two boiled eggs and a kind word."

The waitress brought the eggs and was moving on, when the Yankee said, "Say! What about the kind word?

The waitress leaned over and whispered, "Don't eat the eggs."

A CONCLUSIVE ARGUMENT

A certain Scottish minister in a West Highland parish had never been known to allow a stranger to occupy his pulpit.

On one occasion, however, an Edinburgh divinity student, who happened to be spending a few days in the parish, called at the manse on the Saturday and asked the minister if he might be allowed to preach the following day.

"My dear young man," said the minister, laying a hand on his shoulder, "gin I let ye preach the morn and ye gie a better sermon than me, my folk wad never again be satisfied wi my preaching; and gin ye're nae a better preacher than me, ye're no' worth listening tae."