HORSE SENSE LET YOUR MONEY WORK FOR YOU

Buy a few shares of our 7 per cent Prior Preference Stock and your money will earn you over 7 per cent.

Dividends are payable every three months.

This is a good sound investment and our Easy Payment plan enables you to get 7 per cent interest on your savings while you are paying for your shares.

Investigate this Unusual Opportunity Today.

ASK ANY OF OUR EMPLOYEES ABOUT IT

INVESTMENT DEPARTMENT

Portland Railway, Light & Power Company

Room 605 Electric Building PORTLAND, OREGON

700

ON funds invested in a

STABLE, GROWING, ESSENTIAL

industry is unusal today, but you are offered this opportunity in the 7% Preferred stock of the Portland Gas & Coke Company.

MORE THAN 62 YEARS

have passed since the gas industry was first established in Portland. The Company now serves more than 74,000 customers in this city and 16 other communities.

INCREASE YOUR INCOME

by reinvesting your funds at this higher rate in shares of our 7% preferred stock.

By so doing you share the profits of this long established, essential local business.

\$100.00 and accrued dividends per share. Buy for cash or on easy payment plan. Ask any employe for further information.

Portland Gas & Coke Company

A BUSINESS WHICH OF NECESSITY IS PERMANENT

PORTLAND GAS & COKE COMPANY, Investment Dept., Gasco Bldg., Portland Oregon.

Send me information about your Preferred Stock and detail of easy payment plan.

Name

Place Your Orders With The Western American Advertisers-and Tell Them Why