

ELECTION, MAY 21

STATE ROADS

Vote 302 X Yes
For 4% State Road Bond Limit

BALLOT TITLE IS AS FOLLOWS:

302 X Yes CONSTITUTIONAL AMENDMENT—Referred to the people by the Legislative Assembly.

303 No **LIMITATION OF FOUR PER CENT STATE INDEBTEDNESS FOR PERMANENT ROADS.**—Purpose: To amend Section 7 of Article XI of the Constitution of the State of Oregon so as to permit the creation of debts and liabilities including previous debts and liabilities for the purpose of building and maintaining permanent roads to the amount of four per cent of the assessed valuation of all the property in the State of Oregon, instead of two per cent as now provided by law.



**NO PROPERTY TAX—NO DIRECT TAX
NO INCREASE IN AUTO LICENSE FEES
NO INCREASE OF GASOLINE TAX**

Keep these three facts in mind. The present auto license fees and gasoline tax will pay both the principal and interest on all the bonds under this amendment, and will yield an annual surplus besides for other state highway work. No additional taxation of any kind.

FEDERAL FUNDS MUST BE MATCHED

Oregon must have sufficient Highway Funds to match Federal apportionments or Oregon cannot get the benefit of Federal money for Oregon Roads. Increasing this constitutional limit is a necessity. Unless limit is increased, either state roads cannot be completed for many, many years, or must be finished by direct property taxation. This measure averts direct property tax for state highways and makes early completion possible. Let's get the roads built now.

Income from Present Sources Sufficient to Pay Principal and Interest.

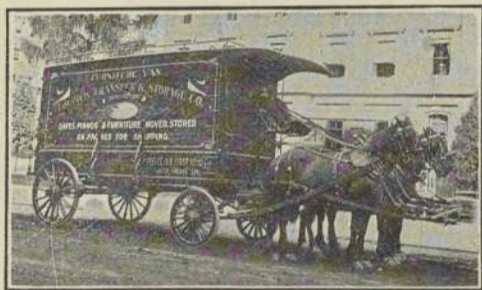
The fact that revenues from auto license fees and gasoline tax, without increase of present rates, will be ample to pay both principal and interest on these bonds, is clearly set forth by official figures in the State Pamphlet, mailed to every registered voter. Refer to State Pamphlet for verification. Examine the table carefully. It proves that no property tax is required and that present rates for auto license fees and gas tax will redeem principal and interest and yield surplus besides.

For Interest Tables, Pamphlets or further information, write to
OREGON ROADS AND DEVELOPMENT ASSOCIATION
W. L. THOMPSON, President, 245 King St., Portland C. C. CHAPMAN, Chairman Executive Committee, R. 1, Amity
Campaign Headquarters, 311 Worcester Building, Portland, Oregon

VOTE 302 X YES—For 4% State Road Bond Limit

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