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WE MUST PRODUCE TEN BILLIONS

There is one feature of financing a war that is but little thought of, and that is a country's ability to finance it is measured by its ability to produce. To illustrate: Germany has spent for war purposes probably about \$18,000,000,000. This equals all the gold in existence. Yet Germany has not sent her gold abroad, but has kept it at home and used it over and over again. To do this it was necessary that the German people produce the things that money was spent for. This shows that Germany, besides the profits that have been made in business outside of strictly war costs, has been able to produce material for war use at the rate of about \$6,000,000,000 a year. Put in another way she has produced at the rate of about \$90 a year for each person within her borders. In her case some allowance should be made for the immense war chest she had accumulated and the vast supply of munitions she had on hand. These would represent perhaps three billions.

The United States will during the first year of her participation in the war spend in the neighborhood of ten billion dollars. This is at the rate of \$100 per capita. A billion of this has been loaned the allies and other billions will be so loaned, if necessary, which is practically certain. None of this money however goes out of the country, but will practically all of it be spent for products of some kind grown or made in the United States. Clothing food and war munitions will comprise the bulk of such materials, and this means that during the year the people of this country will have to grow or make something that will require all this money to purchase. In other words this country must produce something worth ten billion dollars within the year. If it does not so produce them then the money cannot be spent. That it will produce them, and much more if necessary, goes without saying; for whatever is needed will be made. This applies even to foodstuffs, for if there is a shortage this year there will be arrangements made for next year that will greatly increase the acreage.

On top of this it is easily seen there should be great prosperity while the war lasts, for it will employ every person at high wages, and will make a market for every product at high prices.

The money first raised by bonds will soon flow back into the channels of trade, stirring all business as it does so, and will be again available for another bond issue. This will occur over and over again while the war lasts. Out of this increased prosperity taxes will gather a larger part than usual. By taxes, we mean all means by which the general government raises money. Incomes, inheritance and such, along with tariff, and internal revenue taxes will all contribute, and pay a large part of the war's cost as we go, instead of leaving it all for ourselves and posterity to pay later.

Another feature of the war is that there will be unprecedented demand on this country for her products of field and factory for several years after the war at least, for it will take vast sums and a long time to rehabilitate the countries devastated by war. So in buying bonds and making the government your debtor you are putting your money out at interest and will at the same time have it returned to you through the channels of trade. Oregon has benefited but little heretofore from the war, has in fact been hurt by it instead; but a new deal is on, and she too will get some of the benefits of increased business. For one thing it is proposed to spend half a billion dollars for airships. The lumber for these will come from the forests of this state, for it is pronounced the best there is for the purpose. The building of wooden ships will bring countless other millions to the northwest and Oregon instead of Maine will be the great wooden ship-building state. These are but two of the many things that will turn a stream of gold to Oregon.

More than two days before the time limit expired for subscribing her quota for the liberty loan, Oregon had put up the money and more, and was still at it. Her allotment was \$2,500,000, and she had subscribed \$700,000 more than that sum up to Tuesday night, and today has passed her allotment by two million dollars. Considering

that Oregon was least benefited by the war, was in some respects injured financially by it, and consequently was in not as good shape as some of the eastern and middle states, the showing is indeed a remarkable one. It is estimated by those in charge of the bond sale that Oregon's contribution will be above \$11,000,000. The above estimate proved too low as the returns today show above \$12,000,000.

Rippling Rhymes

by Walt Mason



WALT MASON

BLOOD AND MONEY

Some men for carnage loudly holler, but when they're taxed an extra dollar, to see the nation through, they straightway hold an angry session, and talk of tyrants and oppression, until the air is blue. The government they were berating because it stuck to watchful waiting, when they were hot for war. "Why doesn't Wilson go a-gunning," they asked, "and set the kaiser funning? What is he waiting for? For battle we are simply spoiling, the blood in our blue veins is boiling, we blush with deepest shame, because our country fiddle-faddles, and hesitates and stalls and straddles, while others play the game. Now we've set out to get the kaiser, that noxious little early riser, and getting him takes mon; if we would put the Germans under, the country needs all kinds of plunder, to buy a club and gun. Our coin we should be gladly digging, to buy the necessary rigging, and most of us are glad; but some who used to whoop and holler, when called upon to cough a dollar, look mighty glum and sad. Oh, when the days of strife are over, and once again we are in clover, we won't forget these gents, who wished in crimson blood to wallow, but looked disgusted, wan and hollow, when asked for fifty cents.

Scotts Mills Items

(Capital Journal Special Service)
Scotts Mills, June 15.—School activities still occupy the thought and time of many in our town.
Last Friday evening the parent-teacher association, Mrs. Kelts, president, gave a program at the I. O. O. F. hall to a crowded house. The program rendered is as follows: Song, Star Spangled Banner, sung by the audience; recitation, Mr. Livingston; duet, Mrs. Gee and Mrs. Humm; recitation, Mrs. Amundson; Bright Future, six little girls; solo, Ruth Geer; recitation, Mr. Paul; reading, Mr. Draugher; solo, Prof. Stultz; recitation, Mrs. Leitze; solo, Vera Lutert; dialogue, Bolah and Lorenz; duet, Mrs. Geer and Raymond Kellis; recitation, Mrs. Zella McGee Smith; recitation, Mrs. Kellis; solo, Mrs. Geer.

Sunday the Friends and Christian churches united their morning services, at which time Rev. Bristow of the Christian church preached the baccalaureate sermon of the high school graduation class; invocation and scripture reading by Rev. C. G. Thomas, pastor of the Friends church.

Tuesday evening was class night at the hall, a splendid program was given consisting of music, orations and readings. There was a crowded house and it was surely well worth hearing. The hall was beautifully decorated. The class

colors—blue and old gold—predominating.

Wednesday evening Prof. Stultz entertained the class at the Kelts hotel. Among the good things provided was a bonafide supper such as Mrs. Kelts knows how to prepare.

Friday evening, June 15, will be the commencement exercises of the senior class of the Scotts Mills high school. The class roll is as follows: E. Enid Lamb, Mildred E. Heinz, Marie M. Myers, Lulu R. Dale, Winnie E. Heinz, Floyd A. Gray and Lila S. Draugher. The program is, music, orchestra; invocation, Rev. C. G. Thomas; music; Our America, Floyd A. Gray; avaries, Lila S. Draugher; music; ambition, Mildred E. Heinz; civilization, E. Enid Lamb; music; class address, Supt. A. Churchill; music; presentation of diplomas, Charles Heinz; benediction; music by the Scotts Mills orchestra.

Miss Ida Coover of Molalla is in town to attend the commencement exercises.

Mr. and Mrs. J. E. Conson and daughter, Mrs. Cox, have gone to Newberg to attend the annual meeting of the Friends church held at that place. While there they will be the guests of their son, D. D. Conson.

The W. C. T. U. held its last meeting at the home of Mrs. Ed Lawrence. The subject for the day was systematic giving, conducted by Mrs. J. E. Conson; an interesting and instructive time was had.

If You Suffer From Catarrh

don't make the fatal mistake of regarding it as a trifling matter. Authorities agree that Catarrh is an infection of the blood. Consequently, sprays, salves and lotions can afford only temporary relief, because they do not reach the source of the disease—the blood. When you depend on these temporary remedies alone your case is likely to grow steadily worse until it becomes chronic and possibly affects the lungs.
But even if the infection does not go this far, the continuous dripping of mucus in the throat, the constant spitting and hawking and evil odor of the breath, will not only cause misery to you, but will make your presence obnoxious to others. S. S. S., which has been the standard blood medicine for fifty years, will relieve your catarrh, because it will purify your blood and relieve it of the accumulated poisons. S. S. S. contains no mineral or habit-forming drugs. S. S. S. is on sale at all druggists and the advice of our medical department is at your disposal, free of charge. Swift Specific Co., 302 Swift Building, Atlanta, Ga.



FEDERAL RESERVE CONNECTION

CONNECTED with the United States National Bank, by our Membership therein, is the Federal Reserve System with Resources of One Billion Dollars. The result of this is an increase in our capacity, a broadening of our facilities, and more adaptable services.

Thus advantages are enjoyed by our patrons—as well as by this institution.
FIVE THOUSAND PATRONS

United States National Bank
Salem Oregon

Saturday Is Bargain Day at Thomson's Remnant & Sample Store

Just arrived, a Big Lot of Samples and Job Lots to be marked at Bargain Prices for Saturday; also I have somewhere around 500 Pairs of Shoes to

Children's Tan Slippers 69c Values to \$1.50	clean up at Bargain Prices, as I do not intend to keep shoes; These shoes are broken lines and odd sizes; but if I can fit you it will be a bargain.	Odd Lot Ladies' Shoes Saturday Price 15c Pair Small sizes only
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I AM GOING OUT OF THE SHOE BUSINESS

\$6.00 to \$7.00 Men's Shoes Saturday Price \$3.98 Pair Sizes 6 1/2, 9 and 10 only	\$3.00 Ladies' Slippers Saturday Price \$1.29 2 1/2 to 4 sizes	\$4.00 to \$5.00 Ladies' Shoes Saturday Price \$2.89 Pair	Boys' Mule Skin Shoes \$1.59 Values to \$3	I have quite a number of Boys' and Men's high cuts that I will take less than today's wholesale cost
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BARGAINS FOR SATURDAY IN SAMPLE AND REMNANT LOTS

Sample Lot Ladies' Shirt Waists Special for Saturday 69c Each	Sample Lot Boys' Wash Suits Saturday price 87c Each Sizes to 8 yrs	\$3.50 Silk Under Skirts Special for Saturday \$1.98 Black and brown only	\$3.00 to \$3.50 Men's Hats Special for Saturday \$2.19 All new goods	Sample Lot Children's Dresses Saturday Price 49c
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SATURDAY IS BARGAIN DAY AT THE REMNANT STORE

\$1.50 to \$2.00 Men's Soft Dress Shirts Saturday Price 98c Each	Ladies' Duck Skirts Saturday Price \$1.29	35c Shantung Silks Saturday Price 16c Yard	Summer Dress Goods Special 49c Value to 85c Crepe de Chine, Voile, Tub Silk and many others	75c Boys' Coveralls, size 1 to 7, Saturday Price 49c
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THOMSON'S REMNANT & SAMPLE STORE
254 North Commercial Street
Between Court and Chemeketa

Thomson the Remnant Man

Thomson the Sample Man

J. A. Taylor is confined to the house by sciatic rheumatism. Dr. Hume is attending him.
We are having Main street very much improved by a coating of crushed rock and gravel. All of which has been very much neater.
The Royal Neighbors gave a supper at the hall Wednesday evening.

Scotts Mills has a large organization of the Guards of honor, and all are interested in the work.
STEAMSHIP ASHORE
Seattle, Wash., June 15.—The Norwegian steamship Sitakona, 511 tons, was reported to the Merchants' Ex-

change here today as having gone ashore at Cape Blanco, 425 miles north of San Francisco last night. A tug has been sent from here to her assistance. The steamship was bound from South American ports via San Francisco to Tacoma with a cargo of nitrates. She carries a crew of forty.

My Husband and I

By Jane Phelps

TEA AT THE HALLDORF

CHAPTER LXXI
We went directly to the Halldorf for tea. Scarcely were we seated when Peggy said:
"Isn't that Mr. Blacklock coming toward us?"
"Before I could answer Carol Blacklock stood beside me, with extended hand. After he had spoken to Peggy, I introduced Helen.
"I see there is an extra chair here, were you expecting anyone to join you?" he asked, looking at me.
"No indeed!" I answered, "this is just a hen party."
"Don't libel yourself and the others like that, a hen party you mean." Then more soberly, "was't you invite me to take the vacant chair and you ladies lunch with me. You haven't ordered have you?"
"No, we just sat down," I replied. "Then permit me," and he took the vacant chair and motioned the waiter. He had evidently taken it for granted that I was the hostess. I wanted to tell him it was Helen's party, but didn't know just how.
He ordered tea and toasted muffins for us, then cakes and ices. He wanted to order a salad, but I laughingly refused, pleading the nearness to dinner time.
A Man About Town
He insisted upon sending us home in a taxi.
"Charge it to my account," he told the starter, then gave the driver a tip.
"My, but this is something like!" Helen exclaimed leaning back in her seat, but where did you meet Mr. Blacklock, Sue? He has a reputation, you know."
"Reputation for what?"
"Oh, he's considered rather fast; fond of women and all that," she replied.
"Oh, I don't think he's anything like that!" I replied. "Tom and I met him at Vivian Weston's dinner party, and then the night Peggy came he gave a slumping party, you know."
"I think he is charming! How nice it was of him to treat us to luncheon; and then to send us home in a cab!" Peggy said enthusiastically. "I didn't know men could be so gallant. I'm different from a small town."
"The small town men haven't the money, Peggy," I returned. "And I was very glad he came as he did. But Helen I felt that he should be told it was your party, but I didn't quite know how to bring it around."
"What difference did it make. I think he's a little sweet on you, Sue. I noticed him watching you when you weren't looking."
"Nonsense!" I replied, but as usual when anyone hinted at flattery I was pleased.
Unwelcome Obligations
Just as the taxi drew up in front of the house Tom came along. His surprise was ludicrous.
"Aren't we the sports?" Helen asked, as he helped us out.
"I should say so," he answered pleasantly, "he looked curiously at me, as the cab drove immediately off."
"Who paid?" he asked, his hand in

change here today as having gone ashore at Cape Blanco, 425 miles north of San Francisco last night. A tug has been sent from here to her assistance. The steamship was bound from South American ports via San Francisco to Tacoma with a cargo of nitrates. She carries a crew of forty.

"A man!" Helen returned, "so put your money back Tom. This was once when we none of us paid!" and she ran laughingly ahead of us to the elevator.
Tom said no more until we reached our apartment. Then he asked:
"What did Helen mean, Sue? And who paid for your taxi?"
"Mr. Blacklock, Helen took us to the Halldorf to tea. Just as we had seated ourselves he came up and asked us to lunch with him. We did, and then he insisted upon putting us into a cab. He tipped the driver, and told the starter to charge it to his account. I think Peggy has made a hit," I added, as an after thought. I did not like Tom's expression.
"I don't like you nor our guest to be under too great obligations to a man like Blacklock. He is all right to meet with a crown or at a private house. But he is pretty well known as a man about town, and as such make a woman a bit conspicuous when she is with him. But I guess no harm's done as there were three of you," he added, as he saw how distressed Peggy looked.
"He's very rich Peggy, but not considered a marrying man," he told her.
"He needn't be afraid I'll want to marry him," she replied, "but he certainly was good to us Tom, and in such a nice way."
"Oh, he knows how all right," Tom answered, then Nora to my relief called us to dinner.
(Tomorrow—a touch of jealousy)

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TRANACT A GENERAL BANKING BUSINESS
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