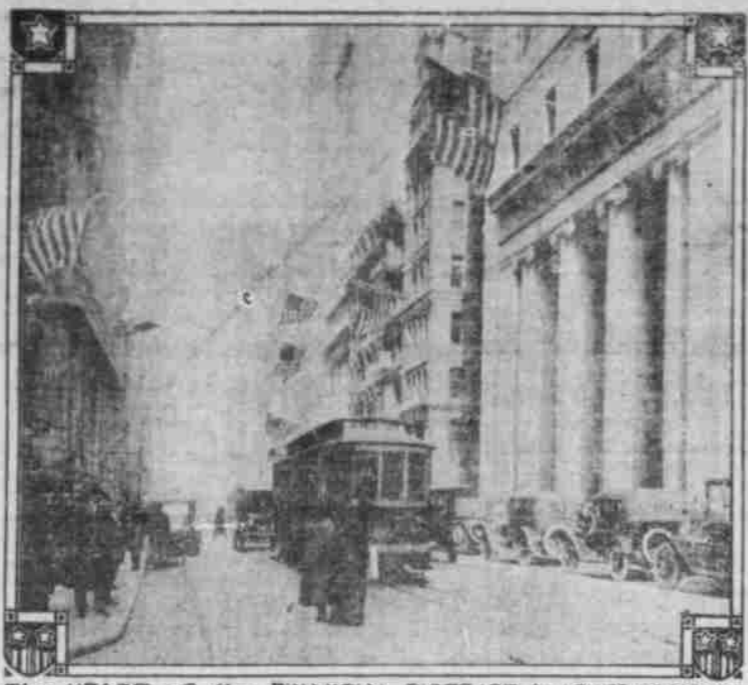


# America Knows How to Finance a War

THE United States, through the experience of the warring European powers, has acquired a tremendous fund of preparedness information. Americans who have served with the European armies and navies have made available to us their valuable experience in the world war.

In the less spectacular, although hardly less important, phase of the struggle, war financing, this country has also had skilled observers. It has not been necessary for them to visit the scene of the struggle. In a way the financial side of the war has taken place within the sound of the chimes of Trinity church, in lower Broadway, New York.



The HEART of the FINANCIAL DISTRICT in LOWER BROADWAY EXPRESSES ITS PATRIOTISM

By reason of our newly acquired leadership in the world's finances we know how Europe has financed herself to meet the strain of her tremendous struggle. Money is the atoms of war. We know how Europe has kept her ships pliant and efficient.

America, therefore, is in a much better position, from both military and financial standpoints than we were at the beginning of any of the five wars, which brought us face to face with weighty economic, financial and social problems. The problems of the Revolutionary War, the War of 1812, the Mexican War, the Civil War, and the Spanish American War, were of less magnitude than those which we face now, but comparatively they were much more serious.

The banks and trust companies of this country, through which Europe has conducted much of her war financing, are at one with the nation's industries in affording the government the resources with which to meet the eventualities of war. For example, the Guaranty Trust Company, of New York, has recently reduced to book form its fund of information on war financing. In a pamphlet entitled "War Loans and the United States," there is some rather striking information. One result of our new position as a world market, it points out, is a

marvelous increase in our stock of gold. The United States now holds approximately thirty per cent of the world's supply. This is an increase of thirty-six per cent over the amount held by this country in 1914, and upon us is thrown the obligation of employing it intelligently. We are discharging this obligation by using it as a basis for foreign loans and the extension of credit.

Facing, as we do, the possibility of floating in this country not only European war loans, but also loans of our own, it is comforting to realize that the financial strength of Great Britain and France has not been affected in the slightest degree by the tremendous strains to which it has been subjected in the last two years and a half. The wealth and resources of both countries are so enormous that there is no probability of loss through loans to their

governments. With all our tremendous resources and our present store of gold we may look upon the possibility of a bond issue to meet the expenses of war with much optimism.

After a three year test, such as the world never before had seen, the financial situation of Great Britain was such that the Right Hon. Reginald McKenna, Chancellor of the British Exchequer, thus describes it: "If we were to end the war at the end of the current financial year—that is to say, on March 31, 1917—our present scale of taxation would provide not only for the whole of our peace expenditure and the interest on the whole national debt, but also for a sinking fund calculated to redeem that debt in less than forty years, and there would still remain a surplus sufficient to allow me to abolish the excess profits tax and to reduce other taxes considerably."

## LEAGUE PRESIDENTS ARE BOTH OPTIMISTS

Each League Has Finest of Material, and Finish Is Expected To Be Close

By H. C. Hamilton.  
(United Press staff correspondent.)  
New York, April 10.—Replying to a request from the United Press for a statement of their beliefs regarding the success of major league baseball this year, Ban Johnson, president of the American league, and John K. Tener, president of the National league, today made very optimistic forecasts.

Both are agreed in spite of war baseball is going to be a struggle unequalled except in those years when the final weeks decided who should meet in the world's series. Neither is willing to pin his faith to a certain club and Johnson goes pretty strong in predictions that Connie Mack will make his rivals step a little this summer.

Anyhow, they're optimistic, which is something to say in the face of the international crisis, and following immediately on the years of turmoil which have shaken the national pastime to its foundation.

By John K. Tener.  
President of the National League.  
New York, April 10.—We anticipate a tremendously successful season for baseball this year. There is only one thing, a declaration of war, that will detract from the game's popularity.

We look forward to the National league race being as sensational and close as it was in 1915 and 1916. While I am not unconscious of the fact that the Giants look to be an exceptionally strong combination, offensive and defensive, I cannot believe they will make a runaway race of it. Even though the twirling corps should perform in superior manner from the start I do not believe anything of that sort is likely.

Boston and Philadelphia are sure to be contenders for the flag. The champion Brooklyn club will take the field this year with every player who gave it strength last season and in addition Manager Robinson seems to have picked up some youngsters who will certainly make the team look better than it did a year ago. This boy Fabrics has played a remarkable fielding game and also has hit exceptionally well in training.

Boston was strong last year except in hitting. Even in that department the strength was there, but it seemed impossible for them to get started when the hits counted.

The west must not be overlooked. President Dreyfuss of the Pittsburgh club, picked up several promising youngsters last year and when the season closed his team was playing ball inferior to none in the league. Pittsburgh is building from the ground. Manager Calhoun has several good pitchers and catchers and enough old players to form a nucleus for a strong team. Cincinnati is expecting great results from Manager Mathewson; and I personally believe the Reds will do better than they have for a long time. I have great faith in Matty.

Both Miller Huggins in St. Louis and Fred Mitchell in Chicago, are trying to reconstruct new teams from the best of the old and the new material. Both are good managers and I would not be surprised if each developed a strong team. The club owners will spare no expense or effort to give their respective clubs the best players it is possible to secure.

By Ban Johnson.  
President of the American League.  
Chicago, April 10.—In the history of the American league there never was a year when the organization was so well equipped for a championship race.

A few days ago I received a letter from Connie Mack in which he gave me the assurance that he had a vastly improved team over the club of last year and one that was sure to prove a factor in the championship race. If we can accept this declaration, then there are

eight contenders well balanced for a gripping fight, beginning tomorrow.

Everyone will concede that Chicago, Boston, New York and Detroit are bound to be prime favorites. The Cleveland club has been greatly strengthened, which is attested by the fact that Morton has shown all the strength he developed in the beginning of last season. Joe Wood claims his right arm has been well restored, so with Covaloskie, Bagby and Klepper in support, Cleveland is sure to have a formidable staff of pitchers.

Many new baseball men contended last fall that New York would have carried off the prize had it not been for the innumerable accidents which put some of its best players out of commission during the summer.

The St. Louis club, under the leadership of Jones, must be reckoned with. Had the Browns started their tremendous drive earlier in the season the pennant might have gone to the organization representing the season by the big bridge.

We all know of Boston's worth and the fighting spirit of the Senators, under the guidance of that wise and skillful manager, Clark Griffith.

War may place an indelible mark upon our pastime, but it cannot stamp out a contest that is sure to be keen, thorough and exciting from the tap of the ball until the finish in October.

## Watching the Scoreboard

Pacific Coast League Standings.

Team	W.	L.	Pct.
San Francisco	4	3	.571
Los Angeles	4	3	.571
Portland	3	3	.500
Salt Lake	3	3	.500
Vernon	3	4	.429
Oakland	3	4	.429

Yesterday's Results.  
Today's Games.  
Portland vs. Vernon, at Los Angeles.  
Oakland at San Francisco.  
Los Angeles at Salt Lake.

## CORNS PEEL RIGHT OFF WITH "GETS-IT"

2 Drops, and the Corn is a "Goner!"  
When you've got to walk on the side of your shoe to get away from those awful corn pains, there's only one thing to do.



Use "Gets-It" Your Corns Won't Swell, Water, Boil, or Peel Off!  
The most sensible thing to do. Put 2 or 3 drops of "Gets-It" on the corn right away. Pain and inflammation will disappear, the corn will begin to shrivel from that instant—then it loosens and falls right off.

There's no other corn remover in the world that acts like "Gets-It." No new discovery has been made in corn removers since "Gets-It" was born. Don't forget that fact, "Gets-It" does away for ever with the use of salves that irritate, bandages that make a bundle of your toe, plasters that half do the work, knives and scissors that draw blood. Use "Gets-It"—no more digging or cutting.

"Gets-It" is sold everywhere, 25c a bottle, or sent on receipt of price by E. Lawrence & Co., Chicago, Ill.

Sold in Salem and recommended as the world's best corn remedy by J. C. Perry, D. J. Fry, Opera House Pharmacy.



ONE OF THE MANY SCENES FROM THOS. INCE'S \$1,000,000 SPECTACLE "CIVILIZATION" COMING TO THE BLIGH THEATER FOR TWO DAYS THIS WEEK, THURSDAY AND FRIDAY.

## CORN AS A MAJOR GENERAL

By Carl Vrooman.  
Assistant Secretary of Agriculture.  
Member National Emergency Food Garden Commission.  
(Written for the United Press.)  
Washington, April 10.—Corn meal is a cheap and valuable food stuff which is not in general use in the American home as it ought to be. A pound of dry cornmeal provides about five times as much energy and tissue building protein as does a pound of raw potatoes. Just now a pound of cornmeal costs 1-3 to 1-6 as much.

When potatoes are scarce or expensive, cornmeal makes an excellent substitute, it is not however, a perfect substitute for potatoes because, as it is prepared by modern milling methods, it contains fewer minerals and other valuable substances. So when cornmeal is substituted, balance it with another vegetable, a salad or a fruit.

Cornmeal mush for breakfast or supper is a standard and palatable dish. Fried, it is an excellent substitute for fried potatoes. There are dozens of cornmeal dishes in addition to the various varieties of cornmeal. What is known in the north as Boston Brown bread is composed of about 1-2 rye meal and 1-2 cornmeal. Potenta is another cornmeal dish extremely popular throughout Southern Europe and in certain parts of the United States. Tamales is another corn meal dish in high favor when properly made.

If speculators corner the potato crop, or as was the case in 1916, if the potato crop should be short, cornmeal is the next best thing. Rice is a partial substitute for potatoes, but rice now costs more than cornmeal. Cornmeal is very wholesome.

**SKINNER'S DRESS SUIT**  
Greatest Five-act Comedy ever written.  
**THE OREGON**  
SUNDAY

**IS** The Appetite Poor the Digestion Weak the Liver Inactive  
The Solution---  
—TRY—  
**HOSTETTER'S Stomach Bitters**

## ARGENTINE WILL NOT

(Continued from page one.)  
being drained dry of this staple.  
No official version was obtainable today of a conference between Tower and President Irigoyen, but it was made known that the meeting was an angry one.

According to authoritative report Tower told Irigoyen he was considering the advisability of leaving Argentina at once, possibly demanding his

## ASK ALEXANDER

'The Man Who Knows'  
?

## ENID BENNETT

The girl with the most wonderful eyes in the world, who will reach out from the film and grip your heart strings in her new production

## "PRINCESS OF THE DARK"

A play for everyone. It will make you laugh and cry, yet glad you came.

## THE OREGON

TODAY - TOMORROW  
Coming Thursday  
Mme. Petrova  
In "Bridges Burned"

## GIRLS! HAVE WAVY, THICK, GLOSSY HAIR FREE FROM DANDRUFF

Save Your Hair! Double Its Beauty In a Few Moments—Try This!

If you care for heavy hair, that glistens with beauty and is radiant with life; has an incomparable softness and is fluffy and lustrous, try Danderine.

Just one application doubles the beauty of your hair, besides it immediately dissolves every particle of dandruff; you cannot have nice, heavy, healthy hair if you have dandruff. This destructive scurf robs the hair of its lustre, its strength and its very life, and if not overcome it produces a feverishness and itching of the scalp; the hair roots fash, loosen and die; then the hair falls out fast.

If your hair has been neglected and is thin, faded, dry, seragay or too oily, get a 25 cent bottle of Knowlton's Danderine at any drug store or toilet counter; apply a little as directed and ten minutes after you will say this was the best investment you ever made.

We sincerely believe, regardless of everything else advertised, that if you desire soft, lustrous, beautiful hair and lots of it—no dandruff—no itching scalp and no more falling hair—you must use Knowlton's Danderine. If eventually—why not now?

## USE ALLEN'S FOOT-EASE

The antiseptic powder to be shaken into the shoes and sprinkled in the foot-bath. If you want rest and comfort for tired, aching, swollen, sweating feet, use Allen's Foot-Ease. It relieves Chills, Cuts and Frost Bites, and prevents blisters, sore and chafed spots. Just the thing for Banding Parties, Patent Leather Shoes, and for Breaking in New Shoes. Try it today. Sold everywhere, 25c. Don't accept any substitute. Trial package FREE. Address, Allen S. Ormsted, Le Roy, N. Y.

## TO-DAY

Royal Hawaiian Song Birds  
8 People 8

Helen Holmes in The Lass of the Lunderlands

Pearl White in Pearl of the Army

No raise in prices 15c

BLIGH THEATRE

## LITTLE TALKS ON THRIFT

By S. W. STRAUS  
President American Society for Thrift

When a nation is riding high on the waves of prosperity the need of thrift is not as apparent as when adversity comes. Nevertheless, the prosperous days are the best ones in which to lay aside something for the periods of untoward circumstance.

The Department of Health in New York recently issued a report which showed how thriftlessness leads to dire consequences. Among several hundred families living on restricted incomes, the selection of food was shown to be "rather from habit and racial custom than from discrimination or intelligent choice, and the purchases did not take advantage even of such economies as were possible.

A family striving to live on \$10 a week was found to indulge in butter at 48 cents a pound when the same food value and a better quality could have been obtained from oleomargarine at from 25 to 30 cents a pound. Potatoes were bought at 8 cents a lb. and onions at 10 cents a lb. when they could have been replaced in food value in corn meal, rice and beans in smaller amounts and less cost. In one instance a family of 8, on a budget of \$15 a week, was found indulging in imported Italian cheese at \$1 a pound. In 373 families investigated wages were found to be less than they were a year ago, and in 2,358 families wages were the same

or higher than they were a year ago. In about 10 per cent of the families more members were at work than a year previously. In 594 families in which unemployment was found, it was due to sickness or physical unfitness. In 1822 families there was no complaint of want; in 813 there seemed to be no need of assistance, and of the latter 373 were receiving aid from relief agencies or friends.

These facts bring home with added force the necessity of thrift, because during periods such as the present, when abnormal prices for commodities prevail, there should be an intelligent understanding of methods of economy and force of character enough to put them into effect. We may rightfully protest against conditions which bring about such restricted incomes, but this deplorable situation does not alter the fact that the more limited the income the more need of studying means of frugality. Recently in Spokane, Wash., a movement was started to have householders and business men collect all the waste paper. More than 250 tons of paper was sold for \$6,000. The President of a Hudson River steamboat company recently declared that if he could get the waste paper of New York City he would become one of America's greatest millionaires.

It is the thrift in little things that counts. In Washington City the school children recently gathered and sold a large quantity of waste paper. What was done in Spokane and Washington could with profit be done in every city in the United States, and what has been done in waste paper could also be done in many other lines. The resources of America could be increased by millions if we would just work together and practice thrift in little things.

## Thursday-Friday, April 12-13

Thomas H. Ince's mammoth million dollar spectacle — showing the uprising of the people against a king-made war of conquest.

# CIVILIZATION

The greatest production of modern times — A picture indorsed by President Wilson, showing the sort of world peace that America has been forced to fight for.

SPECIAL REDUCED PRICES: ADULTS 25c, CHILDREN 10c  
BLIGH THEATRE

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Boy's Magazine, reg. price 1.00  
Today's Magazine, reg. price .50  
Household Magazine, reg. price .25  
Total of regular price \$2.75

Remember these cost you nothing if you pay six months in advance for the DAILY CAPITAL JOURNAL by carrier. Or you may have Clubbing List No. 2, on the same lines if you wish.

CLUBBING LIST No. 2  
Today's Magazine one year, and the  
McCall Magazine one year, with two McCall patterns of your own selection. Today's Magazine is a splendid publication—bigger and better than ever before.  
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