

FORIO SILK

wash fabrics that will worn this season, now shown for the first ime at the Stockton store.

NTON VOILLE MAIN VOILLE WISS APPLIQUE DEWEB CHECKS SLK CHIFFON INSIAN ORGANDIE CARDO BATISTE ANTRIM LAWN STRMAH CHALLIE OMONA BATISTE TLON SILK SISSE PLUMETIS MIS DE SOIE BLAFELA DUCK **EORA DUCK** DUCK DUCK



SILK CHALLIE SOIE MIGNONNE CAMEO PLAID SILK CHIFFON CHIFFON PANAMA CARINTHIA BATISTE VALMONT ALCINO BATISTE SILK TISSUE BARRED SWISS DOTTED SWISS LUCERNE TISSUE SOISETTE PERCALES GINGHAMS

DAILY CAPITAL JOURNAL, SALEM. OREGON. FRIDAY, JANUARY 31, 1908.

## PRESIDENT'S MESSAGE

(Continued from First Page.) cise supervision over the financial operation of our interstate railroads.

I think that the federal government must also assume a certain measure of control over the physical these speeches, editorials, articles, operation of railroads in the handling of interstate traffic.

The Sherman Law,

In reference to the Sherman antitrust law, I repeat the recommendation in my message at the opening of have caused the corrupt men of vast the sixtleth congress, as well as in my previous message. The attempt in this law to provide in sweeping terms against the combinations of whatever character, if technically in restraint of trade, as such restraint has been defined by the courts, must necessarily either be futile or mischievous, and some times both. The law should correct that portion of the Sherman act which prohibits all combinations of the character above described, whether they be reasonough-going supervision by the national government of all the operas possible, but if possible, it is cer- many cases. tainly desirable that in connection with measures to restrain stock watering and over capitalization, there should be measures taken to and the state should do everything to prevent at least the grosser forms of foster and protect invested corporate gambling in securities and commod- capital and encourage the public in itles, such as making large sales of giving to it support and confidence. what men do not posess and "cornering" the market. Legitimate pur- this desirable result as proper superchase of commodities and of stocks and securities for investment have connection whatever with purchases of stocks and other securities or conditions on a margin for speculative and gambling purposes. There is no moral difference between gambling at cards or lotteries or on the value behind it, and reasonable saferace tracks and gambling in the ty in its purchase. stock market. One method is just as pernicious to the body politic as the other in kind and in the evil worked of wealth, who find in the purchased far greater, but a far more difficult politician the most efficient instrusubject with which to deal.

Stock Markets, The great bulk of the business er of corruption. Our main quarrel

every resource that bitter and unscrupulous craft could suggest and command of almost unlimited money secure.

Show Anger and Terror.

The extreme violence of the assault upon our policy continued in advertisements and pamphlets and the enormous sums of money expended in these various ways give a fairly accurate measure of the anger and terror which our actions wealth to feel in the very marrow of

their beings. Much is said in these attacks upon the policy of the present administration about the rights of "innocent stockholders." That stockholder is not innocent who voluntarily purchases stock in a corporation, whose method and management he knows to be corrupt, and stockholders are bound to try to secure honest management, or else atopped able or unreasonable; but this should from complaining about the proceedbe done only as part of a scheme to ings the government finds necessary provide for this effective and thor- in order that the perperation obey th laew. Corporations have come in our business world to remain for all tions of the interstate commerce com time. Corporate methods are the mission. I do not know whether it most satisfactory for business in

Capital invested in corporations must be as free from wrongful attack as that invested by individuals Nothing will do as much to achieve vision and reasonable control over stock and bond issues, so that overcapitalization will be prevented and the people may know when they buy a share of stock or a bond that the name of the state upon which it stands is a guaranty that there is a

Attack Only the Corrupt. We attack only the corrupt men ment of corruption and the purchased newspaper the most efficient defend-

transacted in the stock exchange is is not with these agents and reprenot only legitimate, but is necessary sentatives of the "interests." They to the working of our modern indus- derive their chief power from sinister trial system, and care would have to offenders who stand behind them. be taken not to interfere with legit. They are but puppets who move as imate business interests. Moreover, the strings are pulled. It is not the there is a special difficulty in deal- puppets, but the strong, cunning ing with this matter by the federal men and the mighty forces working for evil behind and through the But if it is possible to devise puppets, with whom we have to deal. The keynote of all these attacks upon the effort to secure honesty in busness and in politics is well expressed in brazen protests against every effort at moral regeneration in the business world on the ground phone wires for the gambling in that it is unusual, unwarranted and stocks and futures. The Standard | uninjurious, and that business panic is the necessary penalty for such effort to secure business honesty. The morality of such plan is precisely as great as if made on both of tery. the men caught in a gambling establinhment when that gambling establishment is raided by the police. If We want your goodwill such work means anything, they mean that those whose sentiments and your money; not one hey represent stand against the cffort to bring about a moral regenercent without that goodation of business, which will prevent will. a repetition of insurance, banking and street railroad scandals in New Your grocer returns your money if you don't like Schilling's Best: we pay him. York, a repetition of the Chicago & Alton deal, a repetition of the combination between certain professional politicians, certain labor leaders and Railroad Commission Decisions, certain big financiers from the dis-Decisions filed to go into effect in grace of which San Francisco has 20 days, reduce rates from Milwaukle just been rescued; a repetition of the to Portland from 10 cents to 5 cents. successful effort by the Standard Oil and same transfers as on Lents line, Company people to crush out every and fares from Milkoukle Heights, competitior, to overawe the common Courtney, Oak Grove, Center and carriers, and to establish a monopoly Risley to Portland from 15 cents to 10 cents, and same transfers which permits men of such principles and such sentiments to avow any act Lents. The S. P. Co. is ordered to keep a on them with impunity. The same outcry is made against the depart- station agent at Wellsdale, a station ment of justice for prosecuting the between Independence and Corvaiheads of colossal corporations that, lis. have been made against the men who in San Francisco, have prosecut-CASTORIA. ed with impartial severity, the wrong Bears the Bignsture (Continued on page eight.)

FOR MEN

Just received from the factory our spring shipment of Men's Felt Hats in Fashion's latest shapes and shades. We buy our hats in large quantities direct from the factory at the least cash price, which enables us to sell up-to-date hats in styles and qualities "regular stores" can't

State Street 1984

2.

match.

Our sixteen years in business in Salem, with each year better than the previous one, has demonstrated that our cash business method is a great success. In each department in our store it is our aim to keep a high standard of quality and prices down to the lowest notch. :

Barnes' Cash Store 6.J. Barnes, Prop.

All our men's and boy's Covert and Duck Coats reduced in price to close them out quick. :

This store closes at 5:30 every evening except Saturday

YEE LON HU'N .- At his store and | Notice is hereby given to all par-Home on High street, Thursday

they ranked up stairs in the dently to a baby as to an adult. For been opposed by those men on its and mbod, and, finding several sale at Dr. Stones drug store.

government in a federal republic like ours. a way to deal with it, the effort should be made, even if only in a cautious and tentative way. It would seean that the federal government could at least act by forbidding the use of the mails, telegraph and tele-Oil corporation and the railway company have both been found guilty because of criminal misconduct; both have been sentenced to pay heavy flines, and each has issued and pub-Hshed broadcast statements asserting their innocence and denouncing as improper the act of the courts and juries in convicting them of guilt. These statements are elaborate an 1 are untruthful in important particu-

## Predatory Classes,

The attacks up these great corporations upon the administraton's actions have been given a wide circulation throughout the country, in the newspapers and otherwise, by those writers and speakers who consciously or unconsciously act as the representatives of predatory wealth-of the wealth accumulated on a giant scale by all forms of iniquity, ranging from the oppressor of wage workers to unfair and unwholesome methods of crushing out competition and to defraudfug the public by stock jobbing and the manipulation of se curities. Certain wealthy men of this stamp, whose conduct should be abhorred by every man of ordinary conscience, and who commit the hideous wrong of teaching our young men that phenomenal success must ent that they have banded together

to work for a reaction. The books and pamphlets, the con-

trolled newspapers, the speeches by wrong doing. It is only rarely that

The many athletes of the school drugs, and may be given as confi- passed during the last six years has passage, and its administration with

pioneers of the Salem Chinatown. State of Oregon, to present the same He had been a resident of Salem for at the banking house of the New 31 years, during which time he rose York Trust Company, 26 Broad in the financial world from a laborer street. New York City, N. Y., for to a merchant.

DIED.

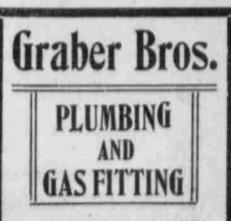
The funeral services were conduct- on after the first day of March, 1908 ed according to the usual Chinese customs and rites at 2 p. m. today. Interment in the Odd Fellows' ceme-

TEA

tica holding school bonds Nos. 1, ? January 30, 1908, Lee Lon Huin, 3, 4, 5, 6, 7, 8, 9 and 10, of school Lon Huin is one of the oldest district No. 4, of Douglas county, payment, as interest will cease there-Dated at Roseburg, Oregon, this 31st day of January, 1908.

Notice.

J. E. SAWYERS, County Treasurer of Douglas County, Oregon. 1-31-1mo



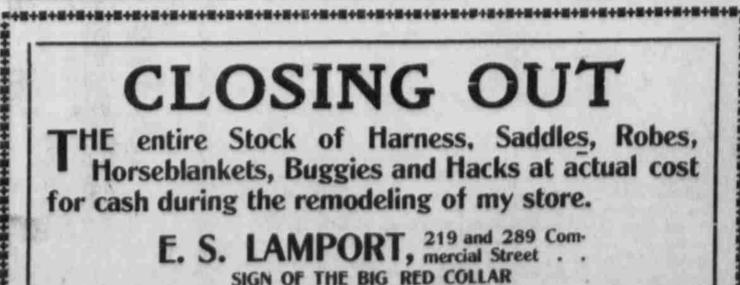
Will give prompt attention to all orders, guarantee our work to give satisfaction and to be up to the sanitary standard.

WE WILL BE PLEASED TO

GIVE ESTIMATES ON

CONTRACTS.

Call at our shop on Liberty street, back of Barr's Jewelry Store. Phone 550.



The Kind You Have Always Bought