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BILL LIBERATES CREDIT CHRISTMAS TREE GRAND SUCCE

GLASS-OWEN CURRENCY LAW HAS MUCH MERIT

Elacticity of Currency Assured With Establishment of Regional Reserve Reservoirs Over Country

purpose is not so complex. Regional needs, will be comparatively easy. reserve banks are to be established. Such, in brief, is the outline of the on the theory that several reservoirs plan embodied in the Glass-Owen bill. cent, all profit above that, after a sur-

The currency bill which was made plus of 40 per cent is accumulated and law by the signature of President Wil- maintained, to be turned over to the planatury remarks by Prof. Gardner, piling up in the mountains. Up until son is a great achievement of the pres- Government. From the reserves on Santa Claus appeared and with good Tuesday it is said there had been but ent administration. It is so great an deposit and from Government funds improvement on the banking system the reserve banks may loan to member distributed. under which the Nation has done busi- banks only, or may rediscount their ness for fifty years and which has promissory notes on commercial securcaused periodical panies that its sever- ity, running not longer than ninety All in all it was a very pleasant even- of Warner. While the storms have est critics agree that it will confer a days. If the reserve or member banks ing and the committees are to be com- caused some little inconvenience the boon on business. It is the redemp- and the Government funds are not plimented on their success in promot- precipitation will be a great boon to tion of the President's promise to sufficient to meet the legitimate loan ing Christmas joy in the community. all vegetation emancipate credit from the control of demands of the member banks, the rea few and to place it at the disposal of serve bank will supply to the reserve The chief aim of the new law is to which is provided for in the new law, bring the banking interests of the tendering therewith an equivalent valcountry into cooperation, to unionize ue of the commercial paper upon which them as it were, and in that to pro- loans have been made to the member elasticity of the currency, of which liquidation will be continuous and we have been in costly need. The rapid, and the shifting of the volume machinery to be provided for this of currency, according to regional

will serve the country better than one, The reserve notes do not partake of and on the further assumption that a the nature of inflation currency. They number of centers are less liable to the constitute a relief currency, the utility evils of centralization than one would of which is measured by the value of be. These banks are to be established the commercial paper on which they by capital subscriptions by existent are loaned. Their service is fitted to banks in their respective territories, the need which the presentation of the Each bank shall have nine directors, paper makes manifest, and they do not three of whom shall be of Government go into circulation except to meet that selection, the member banks appoint need. They will constitute sound ing the other six. These shall be the money, because besides the Governinstitutions of the country in ment's promise to pay, there will be their respective regions, supervised by back of them and equivalent of coma reserve board to be appointed by the mercial paper maturing within ninety President. The Government will de- days; the credit of the payee; the enposit its funds in these banks. Mem- dorsement of the member bank: the ber banks are entitled to share in the balance of the member bank's reprofits of their business up to 6 per serve; the double liability of the Continued on page eight

YE OLDEN TIMES AGAIN REVIVED

Ploneer Citizens Hold Parties Requested to Meet Gala Festival at New Pine Creek.

Last week an Old Time dance was through the ravages of time.

feativities and who were present were southwest corner of the Hopkins ranch Gov. and Mrs. Wise Jeff Glidden, Unele and Mrs. Follett, Dick Mason, Wade Williams and others whose names we did not learn.

The music was furnished by Glidden and Wise, and while they probably did not play the Tango, Turkey Trot nor Texas Tommy, they enjoyed the good old time dances that have never been improved upon, such as the Virginia We do not mean to infer that the musicians could not play the Tango and the other new-tangled modern dances, as they are up to date musicians and could have played any of them but they preferred the older and better dances.

A splendid supper was served for the merry makers by August Doring, and this too was in conformity with the old order of events and was enjoyed to the utmost. The dancers went home in the wee small hours, declaring that the affair was a complete success.

which is now in progress, ,

WAR ON RABBITS **BEGINS SUNDAY**

at Hopkins' Place at 10 O'Clock.

The rabbit pest is exacting the attengiven at New Pine Creek, and by tion of the ranchers on the west side of those who witnessed the gala festiv- the valley and a meeting was held last ities of the evening it is said that the Friday night by the ranchers of the pioneers of that vicinity have lost none West Side and it was decided to hold of their good nature nor good humor a rabbit drive on Sunday, January 4. All who intend to take part in this Among those who engineered the drive are requested to meet at the and the drive will te toward the corral where the large drive was made Bob Kelly, Cap. Evans and wife, Capt. last winter. Those participating in the chase are requested to be at the meeting place at 10 o'clock.

It is said that rabbits are more numerous than a few years ago. Several years ago rabbit drives were inaugurated and thousands of the little animals slain, but in the last year or so they have become so thick as to have caused a great amount of damage to crops Keel, Mazurka and the Versouvienne. the last sesson. The amount of damage several thousand of these rabbits can do in a season can hardly be estimated. It does not take very many to consume as much hay and grass as a full grown cow or horse. They are Already five counties in various parts districts being represented by young constant feeders and being migratory in their habits will destroy many acres

in a few months. This valley is gradually being converted into an agricultural district and everything should be done to encourage the farmer,

Portland bankers and commercial House, has announced that another ington and Oregon are conducting an \$2000, Old Time dance, with the same music, active campaign to make Portland and will be given in about three weeks by of the regional reserve centers, as prothe loosing side of the big rabbit hunt vided by the newly-enacted currency

School Enjoyed by Large Crowd.

Two of the most beautiful Christmas School Auditorium Christmas eve,

Christmas celebrators were present.

Mrs. Santa, the presents were soon

Public Festival at the High Heavy Rain Turns Deep Slush.

Snow, some more snow, and then trees ever seen in Lakeview were ar rain has been the weather program almost steady downfall since last week, The people assembled in good sesson the ground was covered with a white and while the hall was not packed as mantel about 15 inches deep on the it was a year ago, about 350 jolly level until Tuesday night when a beavy rain followed which continued yester-A splendid program consisting of day. The incessant downpour meited band music, recitations, quartets and considerable of the snow and much pisno duet was rendreed to the delight water and slush ensued. While raining of those present and after some ex- in the valley, deep snow has been little precipitation in the Chewaucan Valley, but the present storm has As the people left the hall a treat been quite general over the county. was handed to each one at the door. being especially heavy in the vicinity

board for reserve notes, the issue which is provided for in the new law, tendering therewith an equivalent value of the serve law.

vide for that very mobilization, or, tanks. The process of redemption and LAND IS NOT PRODUCING FIFTEEN PER CENT OF ITS POSSIBLE MAXIMUM YIELD

(BY C. N. MILLER)

port, Pine Creek and Lakeview, transportation. Both places have seven acres to every market. one that is tributary to Reno. And the intermediate places like Davis

What is the reason for this apathy? One man will say it is excessive because of the remoteness from mar- cause. kets, another holds that it is due to the large individual holdings. The latter is nearer the truth than the others. valuable asset can be secured than the So far the railroad has proven adequate to handle all the freight of the county, and this without running trains every day. It is true that for six irrevocably past, never to return. weeks in the Fall the capacity of the Corporations have found by experience road is taxed but taking an average the whole year thru, the road does not haul within fifty per cent of its capac-

commercial endeavor are built as an investment. There is not a railroad in

Beginning from the Davis Creek the country but would welcome consection on the east shores of Goose citions which would make it impera-Lake and extending north to Fair- tive to increase its tacilities for freight

thence, westerly, and southerly along It has been held, or rather was held the west shores of the late is as tine in the past that the rates were prohiba stretch of farming land as one can itive. That this was the big factor find anywhere in the temperate, zone. which retarded the development of the This land in the aggregate is not pro- country. Without conceding the merducing fifteen per cent of its possible, its of this claim the N.-C.-O. R'y. maximum yield. If it were farmed in- voluntarily reduced its rates from produce good average crops it would the farmer, fruit raiser and cattlemen keep a broad guage railroad busy in can deliver their products to the Coast If this were done Alturas and Lakeview farmer and fruit grower in Colorado should surpass Reno in population, can deliver them to Denver, a limited

It is yet to be determined if the railroad will gain in an increased tonnage Creek. Fairport, New Pine Creek what it lost in the reduction of its would become thriving and prosperous. freight tariffs. If this act upon the part of the road fails to stimulate and awaken the producer, then we must freight rates, another will say it is look elsewhere for the fundamental

Corporations have gradually learned the lesson that no bigger, finer or more good will of the people. That day when a famous or intamous railroad man said "to hell with the people" is that humanity as a mass is intensely human when treated considerately and humanly. The progress, prosperity and welfare of the people living con-Railroads, like other branches of tingent to a railroad is, and always must be the concern of that railroad. Continued on page eight

EXTENSION WORK HIGHLY APPROVED

Plan of Co-operating With Many Smart and Elabo-O. A. C. Becoming Popular Over State.

Oregon Agricultural College, Corof the state have complied with all

work is heartily approved wherever it port as having received full meaure of in the number of stamps used on pack- license, and the courts may be called has been tried.

MASQUERADE BALL WAS JOLLY EVENT

rate Costumes Were Worn By Dancers.

valls, Ore., Dec. 30-The policy of Opera House last Thursday night was the old Southern California National securing county field and farm demon- one of the features of the Christmas; stration agents is making rapid pro-entertainment in Lakeview. A large gress among the counties of Oregon, crowd was present, many neighboring people who were imbued with the jolliheation spirit. Many rich and pretty requirements and made the necessary costumes were in evidence. Mrs. Fred appropriations for maintaining the Keene was awarded the prize for the county agents in co-operation with the best dressed lady, her costume repre-Oregon Agricultural College, These senting "Fancy." Kelton Gunther, as Lane, \$2000; Crook, \$1500, Coos, for best sustained character, in the Each prize was \$2.50.

enjoyment.

GRAND SUCCESS WEATHER PROGRAM ANDREW MCCALLEN D

Snow to Water and PIONEER CITIZEN PASSES AWAY AT BERKELEY HOME

ranged on the stage at the High here the past several days. Due to an Deceased Figured Prominently In Development of Lakeview, Having Helped Organize Two Local Banks

> an attack of bronchitis. Andrew store belonging to A. and the late C. McCallen, a former pioneer resident of U. Snider, a position that he retained his home in Berkeley, Cal. Death made wise investments, becoming a came just after he had finished break- large land owner, and a man of promfast at about nine o'clock in the moin- inence. In 1887, in company with C. ing. The deceased seemed in the best A. Cogswell and others he organized of spirits at the table and freely dis- the Lakeview Bank, which is now concussed various local happenings. Fun- ducted as the Bank of Lakeview. P. eral services were held Monday after- G. Chrisman was made president of noon at two o'clock, the remains being the institution, W. B. Whittemore cremated.

Andrew McCallen was born in Elizabethtown, Ill., September 15, 1848. being at the time of death 65 years, three months and twelve days of age. His paternal grandfather, Hayes Mc-Callen, was born and bred in Scotland. His father, Andy McCallen, Sr., was a native of Indiana and after being office he held until the time of his admitted to the bar settled in Shaw- death. neetown, Ill., where he continued the practice of his profession and filled cisted in important legal cases with Abraham Lincoln.

the drug business when sixteen years of Ashlano; Mrs. Nannie McCormack, old. He subsequently entered Bryant of Berkeley; Andrew, who will now and Stratton's Business College in become cashier of the Ashland Nation-Chicago, and atter his graduation was al Bank; Edward, of San Francisco employed as bookkeeper for a Chicago and Mrs. Edna Hill, of Boyse Springs, manufacturing firm. Returning then Cal. He is survived also by two sistensively, if every acre was made to fifteen to thirty-six per cent. Today to Shawneetown, Mr. McCallen opened ters, Mrs. Mary Snider, of Lakeview a drug store which he carried on until and Richeson residing at Snawnee the spring of 1875. Disposing of his town, Ill. handling the commerce of the valley. for less money than the Grand Valley stock at that time he came to Modoc County., Cal., where he was employed had been fortunate and acquired a as slerk and bookkeeper for eighteen large amount of valuable real estate. months. In the Fall of 1876 when being the owner of several farms in Lakeview was in its infancy he came

After a lingering illness, due to bere as manager of the merchandise Lake County, died last Saturday at eleven years. In the meantime he vice-president and Mr. McCallen cashier. The bank was sold in 1898 and two years following he removed to Ashland, where in 1901 he assisted in organizing the First National Bank of Ashland which was opened with Mr. McCallen as cashier, he later being made president of the bank which

While living in Modoc County Mr. McCallen in 1879 was married to Miss important public positions, being asso- Josephire Applegate, to whi h union six children were born, five of whom with their mother are left to survive Obtaining his early education in the his death. One child, the eldest, in public schools of Shawneetown. Ill , infancy died in Lakeview, those living Andrew McCallen, Jr., began learning being: Mrs. L. L. (Gertrude) Mulit

> As a business man Andrew McCallen Continued on page eight

BOSBYSHELL WAS PROMINENT MAN

Relative of Hansons Passes Away at Los Angeles Home.

William F. Bosbyshell, uncle of J. F. and S. R. Hanson of this place, ing some warm sessions these days. died at his home in Los Angeles Friday On December 10th, Mr. A. McCall afternoon, Dec. 26. The Los Angeles presented a petition for license to run Examiner states that being active in a saloon, at the same time a remonbanking, commercial and religious circles, Mr. Bosbyshell was one of the most prominent and influential citizens council not to grant the license, says of the southern part of California. He the Silver Lake Leader. The remonwas 65 years old and a native of strance was signed by nearly all the lows. He is survived also by a wid- voters of the city. Upon motion of ow, hve children and a brother, E. P. Councilman E. G. Graves and seconded Bosbysheli, member of the Hall Con- by Councilman T. c. Welch a vote was struction Co. The business interests asked for on the application for a of deceased will now be handled by his license. Before the vote was taken, son, Edward C.

father, Edward C. Bosbyshell, with The mask ball given in the Snider ing in the Middle-West in conducting National Bank. After nearly fifteen with his last illness.

cents denominations are to be issued 28. On that date the council refused five counties, together with the sum "Polish Prince," took prize for best in accordance with a new order from to reconsider the granting of the appropriated by each, are as tollows: dressed gentleman and H, C. Hanson Postmaster General Burleson. These license and refused to consider the denominations are added to meet the opinion of the Attorney General which Mr. Wendt, manager of the Opera bedies over the state of Idaho, Wash. \$2000; Tillamook, \$2000; Tillamo amounts from 9 cents to 60 cents can no power to order a license isqued an-The policy of maintaining county The music was furnished by Dar- then be made by a combination of two der the circumstances. Meantime agents of field and farm demonstration neil's orchestra, and all attendants re- stamps. This will be a great saving Recorder Marvin refuses to issue the upon to settle the matter.

LIQUOR LICENSE **CAUSES INTEREST**

Matter Becomes Warm Issue Before Silver Lake Council.

The Silver Lake City Council is hav-Recorder Marvin called attention to The Examiner further says in part: a city ordinance which forbids the Mr. Bosbyshell came here from lowa granting of a liquor license to any twenty-seven years ago to join his person when a remonstrance was presented, and stated that he would not whom he had been associated in bank. Issue the license until advised to do so by the Attorney General of the state. Mr. McCall demanded that the propo-Bank, later known as the Merchant's sition be settled then or never and a vote was taken, resulting as follows: years as managing official of this in- No, F. M. Chrisman, awaiting the opstitution, he resigned in 1900 to join inion of the Attorney General: yes, E. the organization of the United Whole. G. Graves, T. C. Welch: and T. B. sale Grocery Company, of which he Short, awaiting the opinion of the was still a leading spirit when stricken Attorney General. Mayor Reed decided that the motion had carried, regardless of the remonstrance and ordinance Postage stamps of 7, 9, 12, 20 and 30 and the council adjourned to meet Dec.