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## Telephone Rates

And the prices which the public is asked to pay for Telephone Service

To be just and reasonable, telephone rates or prices must cover the costs or rendering the service and leave a profit that will attract to the telephone industry a contimuing supply of capital which is constantly required for extensions and improvements.

If rates yield more or less than such amount they are not just. If they yield more they are excessive and unreasonable. If they yield less they are unreasonable and are against public interest because they result in a deteriorated service and capital is no longer attracted but directed to other industries that are more profitable and possibly the products of many such industries are of less importanee to the public.

The present rates we believe to be just and reasonable. They were approved by the Postmaster General and are effective by Act of Congress.
These rates are now being reviewed by the Public Service Commission of Oregon, which hody assumes juris-
diction since the government turned back the telephone properties to private ownership.

The Pacific Telephone and Telegraph Company

## OurWorthWhile Guarantee

Your grocer will refund the full price you paid for MJ•B Cffee, if it does not please your taste, no matter how much you have used out of the can.



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