THE FUTURE OF THE DEMOCRATIC PARTY

By WILLIAM J. BRYAN in The Outlook, Reprinted in The Journal by Special Permission.

response to the request of the Outlook, I submit the following suggestions in regard to the election and its influence upon the of the Democratic party, is impossible to say just in proportion a number of cases that do not broken. In the case of a nation a century may elapse between the sowing of the wind and the reaping of the whirt-wind, but the one follows the other.

The problems which confront the nation today involve moral questions, and and the reaping of the whirt-wind, but the one follows the other. oth candidates stood for the defect of the result cannot be construed forcy for gold. As Judge Parker ced in his first speech that it be almost if not quite impossible rm the tariff during his adminisorm the tariff during his adminisi because of the Inree Republican
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some and to the fears of others it succeeded in controlling the St. Louis convention. The campaign of 1904 was conducted on "conservative" lines. The Democratic candidate announced his as cherence to the gold standard (although the platform did not refer to the money question at all), and until nearly the close of the campaign the only vigorous stack made against the Republicans was against the policy of imperialism. Just before the election Judge Parker charged that the Republican committee was drawing its snews of war from the treasuries of the trusts, but the charge came too late to have much influence upon the election. When the vote was counted, it was found that the Democrate of the nation did not indorse the conservative plan of campaign. Not only in the western and middle states, but even in the east the Democratic vote was smaller than it was in 1990. As the so-called conservative Democratic have relied upon the promise of victory rather than upon any well-defined political principles, the overwhelming defeat annwers their only argument and leaves the Democratic party free to take up the work of reform. While those who supported the Democratic ticket regard the defeat as an injury to the nation, still the radical Democratic ticket regard the defeat as an injury to the nation, still the radical Democratic ticket regard the defeat as an injury to the nation, still the radical Democratic ticket regard the defeat as an injury to the nation, still the radical Democratic ticket regard the defeat as an injury to the nation, still the radical Democratic ticket regard the defeat as an injury to the nation, still the radical Democratic teleptors.

So signal a reverse removes the temptation that has for eight years embarransed the party and made 'its course uncertain. The party can now formulate a complete and consistent plan of campaign against the spirit of plutoc.

their just solution. The subject of taxadion of opinions have been exit in regard to the election and its it effect. Some have attributed in Roosevelt's popularity, but this accounts for it, because men in life are favored or opposed being what they stand for rather than of personal characteristics, oth candidates stood for the gold of, the result cannot be construed for for gold. As Judge Parker and in his first speech that it be almost if not quite impossible rm the tariff during his adminis-

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bare existence; it must be construed according to the rules that are applied to others. It means that the laboring man has a right to live and to labor under such conditions as will enable him to make a reasonable use of his life, and also to make a mitable provision for these

the line between what are called natural monopolies and ordinary industries. A city water plant, for instance, is a natural monopoly, because it is impossible to have a number of competing water systems. The same is true of lighting plants and other municipal enterprises. Competition is practically impossible in such cases, and the Democrata, as a rule—and the rule is becoming more and more nearly universal—favor municipal ownership and operation of these plants. The Democrats favor municipal ownership, not because the principle of competition is bad, but because competition in the case of municipal plants is impossible. The Republicans, on the contrary, are now insisting that competition among great industries is a harmful thing and that these industries are justified in combining to suspend compatition and the combinate of the competition and the combining to suspend compatition and combining to suspend company combined to the combined combined to the combined combined to the combined combined to the combined combined to the case of the combined comb also to make suitable provision for those dependent upon him. Injunction or Arbitration.

And this brings us to the disputes between capital and labor. How can they be settled? Not by the capitalist alone, because his selfishness may lead him to take advantage of the necessities of his employes and exact from them too large a proportion of the joint product of labor and capital. Neither can the questions in dispute be left entirely to the employes, for they may be blased in their own favor, and may insist upon terms which are unjust. Arbitration, like the court of justice, recognizes the selfishness and the blas that are liable to exist on both sides, and substitutes an impartial board for the weighing of the evidence to be presented. It is not necessary that the finding of the arbitration board should be binding upon either party. As a rule, public opinion would follow the finding, and public opinion is a very potent force in settling such difficulties. The very fact that either party could compel the other to go before an arbitration board would in itself prevent many disagreements, because neither side would risk arbitration unless convinced that its contention was just.

The writ of injunction is now em-Injunction or Arbitration.

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