

Coos Bay Times

AN INDEPENDENT REPUBLICAN NEWSPAPER PUBLISHED EVERY DAY EXCEPTING MONDAY AND ALSO WEEKLY BY

THE COOS BAY TIMES PUBLISHING CO.

The policy of The Coos Bay Times will be Republican in politics, with the independence of which President Roosevelt is the leading exponent.

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Marshfield Oregon

THE PASSING THUNDER CLOUD

Most of the men and women who are active in business and social affairs today have very vivid recollections of the great depression which affected this country from 1893 to 1898. They realize from actual experience that the dull influence began to be felt as early as 1889, immediately after the failure of the Barring Brothers in England and the incidental cashing of American securities to meet the demands developed by that failure. The recollection of the dormant tendency, the ever increasing and disturbing agitation which accompanied it, the anticipated but not less shocking panic of '93, the long, gloomy and seemingly hopeless period of liquidation, is even now impressive. In those days the people really doubted that a brighter day would ever dawn again. They had confidence in gloom and faith in disaster. But the skies cleared. Gold began to come out of Alaska. Transportation companies began to get busy. Confidence was surprised into a revival and the depression fled like a long dreary night before the rising sun of prosperity.

The notable feature of the present flurry—a black thunder cloud obscuring the sun in passing—is that everybody has confidence in prosperity and nobody has any faith in the duration of the present financial disturbance. Already the thunder cloud, sudden, swift and black, has swept past, and the edge of prosperity is developing into a large space, so that everybody knows the full orb will be shortly seen in all its splendor. And everybody is ready for it, because the recollection that the former night of depression came to an end impresses everybody with the fact that good and bad times are intermittent. The lesson of the recent flurry is worth considering. The nation is growing rapidly. It is no longer a new country and can never again do business safely on haphazard methods. It must get down to safe conservative methods of banking, railroading and business of every sort. The expanding importance of Oregon requires, especially, that she adopt the most up-to-date systems. For Oregon is on the verge of mightier changes than her people imagine. Admitted into the Union in 1857, she has developed more slowly, considering her great resources, than any of the states. Oklahoma, whose resources and attractions are not comparable with Oregon, has become a commonwealth of startling proportions in one decade. Population, feeling the pressure of Eastern crowding, moved into that state by the hundreds of thousands. They occupied the land in advance of the railroads. Then came the railroads. But there is no Oklahoma now to invite the multitudes to her virgin soil. Oregon alone blazes like a fixed star to attract the home-seeker to better unoccupied opportunities than any state ever before presented. The multitudes are coming. They are on the way. Let no Oregonian feel that disaster confronts this great state. The world needs it and its resources. The thunder cloud has passed and the sun shines.

WESTERN INDEPENDENCE.

The financial dissipation and gambling spirit of the east are responsible for the financial difficulties of the west and of the whole country. The east is heavily in debt to the wealth producer—the west. When the west needed money from its debtor the debtor could not or would not pay. The west was crippled. Every scheme that the eastern frenzied financier could devise to squeeze his creditor and drain his credit to the last cent, was employed.

Even the great railroads were impressed into service. Harriman and all the rest of the manipulators, who had got the instruments of industries into their hands turned them into implements of torture to twist money from the organized victim. The railroads cried cash, cash, when there was no cash.

But the buccaneer may make his victim dance under his fusillade of shots for a time. The victim's turn will come next. When the mournful holidays are over and the east begins to liquidate and pay its debts to the west—the west will be a little more cautious with the east. She will not trust the financial buccaneers quite so much. She will not be quite so dependent. She will do many things for herself. Perhaps she will seek to establish a financial center of her own. Perhaps she will take the hunch and build a few railroads for the east to operate on western terms. But independence and liberty have no life except on a basis of sense. Has the west sense enough not to fall into the same old trap again?

When the holidays are over and the money comes marching back will the west be once more anxious to supply the coffers of insurance companies and institutions which the "system" knows how to use? Or will the millions of western money now imprisoned in western vaults be invested where they are always safe—in the inexhaustible and even profitable enterprises of the rich, developing west? Probably the recent lesson so hardly learned, will not go unheeded. Money cannot be lost in the honest development of the undeveloped resources of Oregon. Coal, the precious minerals, timber, rich dairy and fruit lands, and real estate are all better in Oregon and for Oregon money than anything else in the world. A few state railroads could well be built with western money and state bonds for such investments would be safe and secure: A state railroad owned but not operated by the state, would help to solve the problem of western independence.

Fresh Oysters.

—Received weekly at Gem Restaurant, North Bend. Served any style and open day and night. Also everything else the market affords.

O. E. S. Hold Social.

Doric Chapter O. E. S. held a regular meeting last evening. After the business routine had been disposed of a general social time was enjoyed by the members. Frank J. Miller, of Albany, Eminent Grand Commander Knights Templar, was present and addressed the meeting. Mrs. Bargelt, who had just returned home from an official trip through the state as Worthy Grand Matron, was also present and told of her work during the two months she was absent. Games, music and dancing made up the order of the entertainment.

Steamer Ashore in Straits.

Victoria, Nov. 12.—The steamer Princess Victoria passed close to the steamer Indravelli, ashore at Kellett Bluff, and Captain Griffin reports the steamer had ashore with her bow well up. The forward holds are filled with water. Three steamers were standing by this evening.

—Fresh Olympia Oysters and frozen Lake Point Oysters, hardshell clams, fresh fish and crabs today. The Empire Fish Market, near Pioneer Grocery.

Times Want Ads Bring Results.

The C. B., R. & E. R. R. and Navigation Co.

THE C. B., R. & E. R. R. & N. CO. TIME TABLE. Subject to change without notice.

No. 1.	Daily, ex. Sunday	No. 2.
7:30 a.m.	Marsh'd	Ar. 12:30 p.m.
9:45 a.m.	Junction	Ar. 1:20 p.m.
Ar. 10:20 a.m.	Myrtle Pt.	Ar. 10:45 a.m.

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EUGENE HAS CLEARING HOUSE.

Four Banks Unit and Certificate Art Issued.

Eugene, Or., Nov. 13.—The four Eugene banks have organized a clearing house association. The officers are as follows: T. G. Hendricks, of the First National Bank, president; F. W. Osburn, of the Eugene Loan & Savings Bank, vice-president, and S. S. Spencer, of the Merchants Bank, secretary. There is

talk among the leading banks of the Willamette Valley to organize an association among themselves, and in that case the local organization will become ineffective, the banks here are joining with those of other cities in the valley.

The clearing house certificates which were put in circulation here today by the Booth-Kelly Lumber Company will be accepted by all the business men and the Southern Pacific Railway for freight and passenger service, the same as currency.

The Steamer

M. F. PLANT

Plant sails from Marshfield Saturday

No reservation will be held after the arrival of ship unless ticket is bought.

F. S. DOW Agent

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Order It Now

Some of that fine furniture for Xmas.

Don't forget your friends when the time comes but you had better put the order now.

We make all kinds of fixtures as well as furniture.

We give any finish as well as any style to suit the customer.

See us about the goods you want.

We will build what you want and save you money.

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North Bend, Oregon.

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Steamer Alliance

F. W. OLSON, Master.

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Sails from Coos Bay Tuesdays, at service of tide.

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 Couch St. Dock, Portland, Ore. Marshfield, Ore., Phone 441.

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Sails from Coos Bay Saturdays at Service of Tide.

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 Physician and Surgeon.
 Office over Sengstacken's Drug Store
 Phones—Office 1621; Residence 783

Lawyers.

J. W. BENNETT,
 Office over Flanagan & Bennett Bank.
 Marshfield, Oregon

Francis H. Clarke Jacob M. Blake
 Lawrence A. Liljeqvist
CLARKE, BLAKE & LILJEQVIST,
 ATTORNEYS-AT-LAW
 Times Building, Marshfield, Ore.
 United States Commissioner's Office

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 Upstairs, Bennett & Walter Block
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Leaves North Bend at 8:15, 9:45 and 11:15 a. m., and 1:45, 3:15 and 5:00 p. m.

Makes daily trips except Sundays. Fare: One way, 15 cents; round trip, 25 cents.

TIME TABLE.
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