RULING IS SOUGHT ON CURRENCY ACT

Mr. Cookingham Asks Formal Decision on Provisions Affecting State Banks.

MANY OTHERS INTERESTED

Interpretation of Rule About Loans on Stock and Time to Adjust Affairs Factors in Some Joining Reserve.

Formal application has been made by Edward Cookingham, vice-president of the Ladd & Tilton Bank of Portland, for a ruling by the Federal Reserve Board on several provisions of the new currency law affecting state banks, which were brought to the attention of Secretary McAdoo and Secretary Houston when they were in Portland on January 30.

Principal among these provisions are those governing loans on stock of the bank making the loan, and the proportion of capital and surplus that may be loaned to a single individual.

Under existing state and Federal

Under existing state and Federal laws banks are not permitted to make loans secured by their own stock. There never has been any objection to this feature, as bankers agree that the stock of the bank making the loan would be "no kind of security at all."
But some state bankers have been in doubt as to the meaning of the new Federal currency law, which provides that banks becoming a member of the new system "shell"

new system, "shall ... be re-quired to conform to the prohibition against making purchase of or loans on stock of such banks." Interpretation Is Asked.

With formal interpretations of the law along the lines indicated by Secretary McAdoo, it is believed that the state banks will find it much easier to affiliate with the new system. Many of them are waiting for a final answer to Mr. Cookingham in the law of the law to Mr. Cookingham's inquiry. As the Board will not be organized for more than a month, a reply cannot be forth-coming before that time. Meanwhile many state banks that are affected by either of these provisions will not af-

President Ramsdell Announces Plan to The growing tendency among bankers in Oregon as well as in other parts of the country is to join the system. When the National City Bank of New York applied for membership 10 days ago, the biggest among the "holdouts" was won over. It is believed that scores of "country banks" will be indicated of "country banks" will be influenced Commercial Club will be held in the by the action of the National City. main dining-room of the club every The report previously had been circulated that this bank and the Corn Exchange Bank of New York, with its numerous branches, would form a companion with the Federal D. Ramsdell, president of the Comreserve bank in New York.

Security Savinga May Join. None of the state banks in Portland have taken formal action, but it is probable that the Security Savings & Trust Company, with its combined capital and surplus of \$1,500,000, will enter. The Ladd & Titon directors will

feeling among the membership of the
the ear.

Madre not give the subject formal considera-tion until a decision is made on the will be a feature which will atract

It is reported that the good effects of the new law are so wide-spread that even European money mar-kets have felt its beneficial influence. "The passage of the American cur-rency act was a greater discovery than half a dozen African gold fields," says Moreton Frewen, a well-known writer on economic problems, who now is in

EIGHT COURTS TO OPERATE

Establishment of Criminal Division Calls for Extra Jurist.

Beginning tomorrow and continuing for two weeks there will be eight Cir-cuit Courts in operation, one of which will handle criminal work exclusively and the other seven engage in civil work. For the week beginning February 22 seven courts will work. Judge Benson, of Klamath Falls, is presiding in Department No. 7 and Judge Datton Biggs, of Ontario, will arrive today and be on the bench in Department No. 8

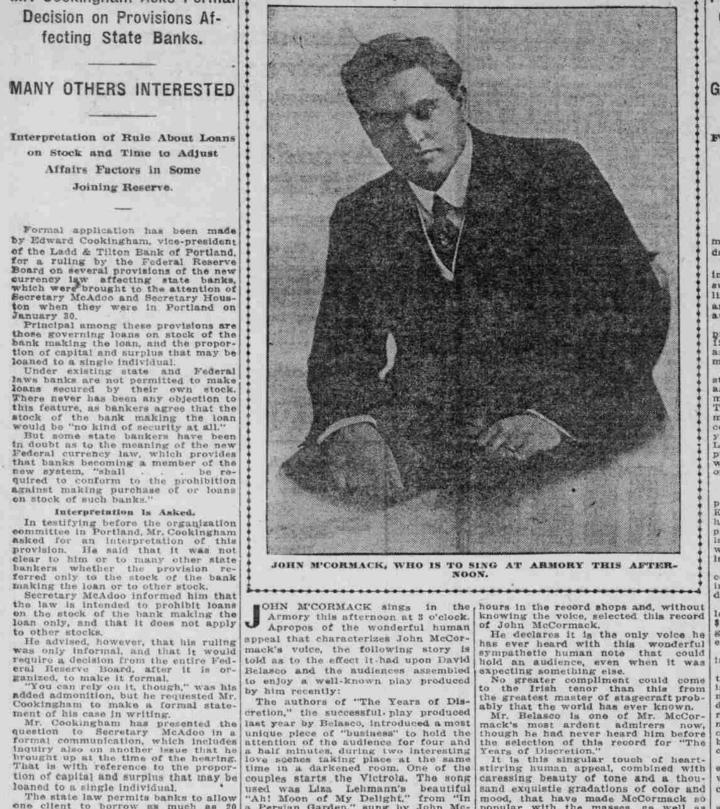
After March 1 other circuit judges will be secured to continue the work in the two extra departments that all the civil cases now at issue may be disposed of. The immediate need for the extra department was the estab-lishment of a criminal division, over which Judge Kavanaugh is presiding. Dockets for each of the two extra courts have been arranged by Deputy County Clerk Mahaffey as long as they will be able to remain in Portland.

Charles W. Hurley Is Buried.

Charles W. Hurley, who died January 28, following an operation for appendicitis, was buried at Gervals, Wash., February 2. Mr. Hurley was 55 years oid. He was born at Woodburn, Or. He leaves two sons, C. W. Hurley, of Port-land; George W. Hurley, of Salem; a brother, John C., of Bellingham, and two sisters, Mrs. J. J. Stott, of Portland, Mary E. Hurley, of Gervais.

JOHN M'CORMACK WILL SING IN ARMORY TODAY

Singer Called Greatest Lyric Tenor of Age Will Appear in Afternoon Concert, in Which Irish Songs Will Be Embraced.



COMMERCIAL CLUB TO INVITE

SATURDAY GATHERING.

Stimulate Social Feeling Among the Members.

Regular luncheon meetings of the

mercial Club, announced this plan yes-

terday at luncheon in an address out-lining his policies for the coming year.

This suggestion met with general approval and indorsement by the mem-

tion of capital and surplus that may be loaned to a single individual.

The state law permits banks to allow one client to borrow as much as 20 per cent of the combined capital and surplus of a bank; the new Federal law limits this loan to 10 per cent.

Secretary McAdoo, at the Portland hearing, deciared that the Reserve Board would grant "reasonable time" for state banks entering the new system to adjust their loans to meet this condition. His decision on this point also was informal, and will require formal action by the entire Board after tis organized.

With formal interpretations of the law along the lines indigated by Secretary and the lines indigated by Secretary McAdoo, at the Portland the state Banks Await Railing.

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With formal interpretations of the law along the lines indigated by Secretary McAdoo, at the Portland the state banks are the formal countries of the way to Europe this past Summond, that have made McCormack so with the great critics of Europe and America, His records outsell those of any other living artist.

Wagner, who has charge of Mr. McCormack's tours, met David Belasco and this matter was discussed.

Naturally Wagner was curious to know how Belasco happened to select this particular record and voice. Mr. Belasco happened to select this particular record and voice. Mr. Belasco happened to select this particular record and voice. Mr. Belasco happened to select this particular record and voice Mr. Belasco happened to select this particular record and voice. Mr. Belasco happened to select this particular records and this matter was discussed.

Naturally Wagner was curious to know how Belasco happened to select this particular records and voice. Mr. Belasco happened to select this provided to the discussion of the decision of human note in it. He spent three del.

> As for his policies in the larger ac-tivities of the Commercial Club, Mr. Ramsdell declared his desire to promote, as in the past, the great move-ments for the upbuilding of the whole State of Oregon, in which the Portland Commercial Club has been the recog-nized leader. Wider advertisement of Oregon's resources and steady pursuit of the campaign for community devel-opment throughout the state, which was inaugurated a few months ago, he declared to be of utmost importance, and said he would endeavor to the best

Lesson in Good Manners.

Jane was the elder and at the party felt responsible for the behavior of her

of his ability to carry out.

felt responsible for the behavior of her younger sister, Madge.

Therefore, it shocked her terribly when Madge proceeded to put a hard boiled egg into her mouth — whole.

Straightway Jane rose from her place at the table, walked over to the delinguardian had just time to jump into a guardian had just time to jump into a constant of the beauty would not be the control of the underground corridor on his daily visit, two of the largest and oldest bears made a rush for him from the other end of the underground corridor on his daily visit, two of the largest and oldest bears made a rush for him from the other end of the underground corridor on his daily visit, two of the largest and oldest bears made a rush for him from the other end of the underground corridor on his daily visit, two of the largest and oldest bears made a rush for him from the other end of the corridor, where by mistake the iron door had just time to jump into a corridor on his daily visit, two of the largest and oldest bears made a rush for him from the other end of the corridor, where by mistake the iron door had been left open.

questions propounded by Mr. Cookingham.

Bankers throughout the country have
overcome whatever fears they entertained following passage of the bill and are viewing it with hope and confidence. It is reported that the good

NEW PUBLIC SCHOOL TO BE BUILT AT ARLINGTON, GILLIAM COUNTY.

Production for 1913 Is \$3,-650,000 or at Rate of \$10,-000 Each Day of Year.

GAIN MARKS MILESTONE

First Monthly Bulletin of State Bureau of Mines and Geology Gives Interesting Facts and Urges More Development.

Oregon produced \$8,650,000 worth of ninerals in 1913-precisely \$10,000 a

This pleasing and somewhat surprising fact is brought out in the first issue of the monthly bulletin to be published by the Oregon Bureau of Mines and Geology, which was created by authority of the last Legislature.

The report classifies the various products on a scale of the value of the 1913 output as follows; Metals, clay and ceramics, stone and gravel, coal, mineral waters and lime.

The year 1913, say members of the state bureau, will stand for some time as a milestone in the history of the metal mining industry of the state. This is for the reason that the year marked a decided change over a succession of years in which the state's lished by the Oregon Bureau of Mines

cession of years in which the state's yield of precious metals decreased. Last year it increased, the total output representing a value of \$1,225,000, which is practically three times that

Development Bears Fruit. The reasons for this change, it is pointed out, are found entirely in the Eastern Oregon mining region. About half a dozen deep mines have been in process of development there during the ast three of four years, several of which came into production within the

last year. The Southern Oregon section has in ertain localities some increases which n others are balanced by a similar iecrease.

decrease.

The total production of gold, silver, lead and copper in Oregon in 1813 was \$1,925,000. Of this amount \$225,000 in gold and silver came from the Southern Oregon mining district.

In Eastern Oregon the total output in 1912 was \$1,700,000.

One of the most encouraging features of the Eastern Oregon situation is said to be the fact that the development of these steady producers has demonstrated that adventurous or random mining is being supplanted by mining as a business. Among the suc-

mining as a business. Among the suc-cessful mines are enumerated the Rain-bow, the Ben Harrison, the Cornu-copia, the Humboldt and the Highland. "There are other properties in East-ern Oregon," says the bulletin, "which, with the aid of trained engineers, acuid also become steady producers."

could also become steady producers."

Production of clay products for 1913
show a decrease of 10 per cent. The
value was about \$700,000. This includes common and face brick, sewer pipe, hol-low building blocks and partition tile besides stoneware, earthen-ware and

Coal Production Normal. Building, monumental and paving stone, crushed rock for macadam and concrete work and sand and gravel have been produced in about equal volume in 1911, 1912 and 1913. The increase in sand and gravel output in 1913 was about 1,390,000, or 25 per cent

shows a slight decrease from 1912. Only 40,000 tons of coal were his own subject, dealing with some phase of the commercial activity of the city. D. O. Lively, who represents the Panama-Pacifle Exposition, followed production.

Mr. Ramedell's speech yesterday with

the need of a further survey of the state's mineral resources. The bulletin has been prepared under the direction of the entire comunder the direction of the entire com-mission on mines and geology, which consists of H. N. Lawrie, of Portland, who is chairman; W. C. Fellows, of Whitney; J. F. Reddy, of Medford; C. T. Prall, of Ontario; T. S. Mann, of Portland; P. L. Campbell, of Eugene, president of the State University, and W. J. Kerr, of Corvallis, president of the Oregon Agricultural College.

Bears Besiege Guardian. GENEYA Feb. 5. --) Special.) -- The guardian in charge of the famous bears at Berne has just had an unpleasant adventure in the bear pit. As he entered one end of the under-

quent and administered a sound box on the ear.

Madge had a tearful tale to tell her

Madge had a tearful tale to tell her

The terrified guardian's cries for her The terrified guardian's cries for helr

OWN THIS BEAUTIFUL LAURELHURST HOME

Located on a double corner in the very heart of the most exclusive homes in LAURELHURST. one block from car.

Carpenters are still working on the house; this is just the time to see the quality of labor and material going in and to make any little changes desired.

You're not often invited to inspect a dwelling at this stage of its construction, but this latchstring's always out.

The architecture of this lovely, modified Swiss chalet, designed by Mr. H. M. Fancher and being erected by Mr. E. G. Hill, is increasing in popularity with those of modern tastes and means at their disposal, influenced by the Craftman's art.

It has many unique features incorporated and details worked out making it in a class by itself for a home in every sense of the word, every detail of the interior development and finish of the 10 rooms in this home, thoughtfully prearranged by the owner, has been worked out by the architect, with more than usual satisfaction.

A very interesting feature of this residence is the massive cement porch, porte-cochere and pergola arranged especially for private automobile entrance at the side. Another notable feature is the sunroom, or tearoom, with automobile entrance and exit from the garden pergola. All windows and French doors on first floor have special designs of art plate glass, special designs in art glass effect is carried out on the second floor and in interior finish.

It will be finished in Eastern quarter-sawed oak and select Oregon fir. Finish on first floor will be stained, waxed and rubbed; second floor will have white enamel finish. Treatment of

walls will be with flat-tone and latest ideas in decorative effect to harmonize with furnishings. We also have other lovely LAURELHURST homes for sale and some beautiful building sites on easy terms of 10 per cent down and 2 per cent monthly, with second-mortgage privilege to responsible parties.

WON'T YOU drop in at our office at 270½ Stark St., or phone for our auto — Main 1503, A 1515—and let us show you LAURELHURST. We also have a tract office at East 39th and Glisan Sts.—Phones, Tabor 3433, B 1621 (which is always open, Sundays included).

PAUL C. MURPHY, Salesagent for .



COPPERFIELD GAMBLING DEVICES WILL BE DESTROYED TODAY.

Sent Agent to Enstern Oregon to Carry Out New Order. SALEM, Or., Feb. 7 .- (Special.) -

Governor West announced tonight that The crushed rock and stone industry tomorrow. He has sent a man to the sows a slight decrease from 1912.

Conly 40,000 tons of coal were proposed in Oregon last year most of it was selzed in Copperfield and Hunting-

arrive in Baker tomorrow morning, would have the roulette tables, dice

The owners of the intoxicating liquor which was seized when martial law was declared, and the saloons in Copperfield having failed to call for their property today, which was made the day of grace by the Governor, Mr. West said he would have something done with it at once.

While thinking of

stroyed, the Governor said he might decide to have it stored in a warehouse. He declined to give the name of the agent sent to Baker to burn the gam-

MONTH BREAKS RECORDS Library Circulates 107,991 Books

January was a phenomenal month

During January.

January was a phenomenal month in the Public Library, with a circulation of 107,991 volumes, which breaks all previous records by 19,111; 2821 new borrowers were registered at the Central Library and various branches, 57 per cent more than registered during the same month last year.

Edward Adams Cantrell will lecture this evenion at 3 circles in Library this evening at 8 o'clock in Library Hall on "The Natural History of the Ten Commandments: The Evolution of Moral Ideas." Mr. Cantrell's Wed-

of Moral Ideas." Mr. Cantrell's Wed-nesday evening lecture, on "Kropotkin and Mutual Ald," will be given in room A of the Central Library. Dr. Foster will lecture on Tuesday evening, in Library Hall, on "Charles Reade: Peg Woffington and Other Novels." Reade: Novels."

Dr. Bernard Capen Ewer, professor of Philosophy at Reed College, will lecture Thursday evening in room B of the Central Library on "The Place of Happiness in Life." This is Dr. Ewer's second lecture in his course on everyday athical problems everyday ethical problems.
"The Democratic Education for Work" will be the subject of a lecture by Dr. George Rebec on Friday evening, in Library Hall.

CLUBS' STAND EXPLAINED Fraternal Societies Seek Exemption From Dance Ordinance.

The presence of inspectors at dances the necessity of obtaining licenses, and the prohibition of dances on Sunday are feaures of a city ordinance regulating dancing and dance halls to which fraternal organizations of Portwhich traternal organizations of Portland take exception, according to a statement last night by L. E. Schmitt, attorney for the Confederation of German Speaking Societies. Mr. Schmitt says that he has been informally retained to represent about 25 other fraternal organizations in their fight against the ordinance.

The request of the societies, as stat-ed in their petition to the Mayor and

City Commissioners, is that the clause go out the Slavin road to Beaverton exempting the dances given by School and return by way of Barnes road. District No. 1 be extended to apply to all fraternal and charitable institutions, when limited exclusively to their own members.

Mr. Schmitt will consult with Commissioner Bigelow Tuesday

Governor West Announces He Has FARMERS HEAR MR. BOOTH Senatorial Aspirant Addresses Large

Gathering at McMinnville. M'MINNVILLE, Or., Feb. 7. - (Spe-United States Senator, spoke here to day to a large number of farmers. Mr. candidates for various offices were

was seized in Copperfield and Huntington recently by Colonel Lawson and his "army."

The Governor said his agent would arrive in Baker tomorrow merning, would have the roulette tables, dice tables, slot machines, chuck-a-luck machinery, etc., piled in the street and a match touched to the junk.

The owners of the intoxicating liquor which was seized when martial law Roy Graves, of Sheridan, who served

William D. Merrill was bound over to the grand jury yesterday by District Judge Dayton, on a charge of assault and battery committed on his wife. He was released on his own recogniz-ance. When the charge was preferred his hearing was postponed, pending an examination into his sanity. His wife, who is almost blind from cataracts on her eyes, was present during her hus-band's examination. She was examined and it was found that her mind is not balanced, Deputy District Attorney Robison said yesterday.

Mrs. Cynthia Emerson Dies.

Mrs Cynthia Emerson, 47, died from dropsy yesterday at the home of her son-in-law, John O'Dell, 934 Ivanhoe street, St. Johns. She is survived by one son, Thomas Choat, and three daughters, Mrs. Ella Barr and Mrs. Lizzie Widner, all of Missouri; and Mrs. John O'Dell, Funeral services will be held at the St. Johns undertaking parlors at 3 P. M. today. The body will be sent to Mansfield, Mo., tomorrow.

Eaton Hotel in New Hands.

J. B. Steinbach, agent for A. B. Steinbach & Co., has announced that that company will take over the man-agement of the Eaton Hotel at West Novels."

On Wednesday evening, Professor G.

H. Learned, of Pacific University, will lecture on "The Use and Misuse of Drugs." This lecture will be illustrated by lantern slides, and will be preceded by a vocal sole by Aaron H.

Carrier.

agement of the Eaton Hotel at West Park and Morrison streets. The immediate management will be taken by Glenn Hite, who will take the place of Ed F. Reeves, who will retire to go on his farm at Hood River. The hotel has been renovated and retinted recently.

> Walking Club Out Today. The Physical Culture Walking Club will meet at 1 o'clock today at ter-minus of the "S" carline. They will

Swellings & Inflammation

Rub Omega Oil gently over the place that hurts. Then soak a piece of flan-nel with the Oil, lay it on the painful part and cover with a piece of dry flannel. This simple treatment usually gives quick relief. Trial bottle roc.



R. Ca Bonser, Republican, announces his candidacy for nomination for the office of County Surveyor to succeed Philo Holbrook, under whom he has served as deputy since Mr. Holbrook's election to the office in 1996. Mr. Bonser is a native of Oregon and has resided in Multhomah County for over 50 years and has followed the profession of surveying in all its varied branches, including sectionizing of Government lands, railroad work and a general land surveying practice extending over a period of nearly 27 years, and is conversant with existing conditions that confront the County Surveyor and with the proper methods of dealing therewith.

Efficiency, industry and strict attention to the duties of the office and the requirements of the public constitute his platform.

(Paid advertisement.) R. Ca Bonser, Republican, announces (Paid advertisement.)

CAUSE OF ILL HEALTH Nine Times Out of Ten, It's the Kidneys

The subtle and delusive character of kidney disease often leads people to be lieve they are suffering from neuralgia, rheumatism, pleurisy, heart weakness, and other acute forms of disease. In reality all such trouble sometimes arise through failure of the kidneys to properly perform their functions of removing the poisonous matter from the blood. Unmistakable signs of kidney disease are pains in the head, swelling under the eyes, dry skin, dull complexion, tired feeling, loss of energy, etc. Many physicians say that Warner's Safe Kidney and Liver Remedy is the only medicine that heals with certainty the frail tubular structures constituting these important organs. It south

and heals the inflam: parts and gradually stores them to their normal condition. Fo, sale by all druggists in 50c and \$1.00 bottles. A sample free if you write Warner's Safe Remedies Co., Dept. 265, Rochester. N. Y.—Adv.



To Grow Hair on a Bald Head

BY A SPECIALIST.

Thousands of people suffer from baidness and falling hair who, having tried nearly every advertised hair-tonic and hair-grower without results, have resigned themselves to baldness and its attendant discomfort. Yet their case is not hopeless; the following simple home prescription has made hair grow after years of baldness, and is also unequalited for restoring gray hair to its original color, stopping hair from falling out and destroying the dandruff germ. It will not make the hair greasy, and can be put up by any druggist: Bay Rum, 6 ounces; Lavona de Composee, 2 ounces; Menthol Crystals, one-half drachm. If you wish it perfumed, add I drachm of your favorite perfume, and it drachm of your favorite perfumeded by physicians and specialists, and is absolutely harmiess, as it contains none of the poisonous wood sicohol so frequently found in hair tonics,—Adv. BY A SPECIALIST.

Work will be started soon on the construction of a schoolhouse at Arlington, Or., which, when completed, will be the finest school building in Gilliam County. It will be built of stone and have three floors. The cost is estimated at \$15,000.

STONE STRUCTURE THAT WILL COST \$15,000