

PORTLAND FORGETS PANIC OF LAST FALL AND RESUMES ONWARD MARCH.

FINANCIAL TROUBLE PAST. Statistics Prove City's Prosperity, and Future is Made Certain by Announcement of Great Industrial Enterprises.

FACTS THAT INSURE PORTLAND'S PROSPERITY. Swift & Co. Company announces immediate construction of \$4,000,000 packing plant.

BY HORACE E. THOMAS. Business conditions in Portland are once more on an absolutely normal basis. Evidence of the panic and its subsequent days of business recuperation have vanished in this city as completely as though they had never occurred.

Statistics for January and February. The statistical record of the past two months is sufficient proof that Portland is enjoying the same prosperity that has prevailed for the past several years.

Even throughout the worst of the panic there was no break in property valuations in Portland. Local industry has been stronger than at present. It is true that the sales fell off for a time, as was inevitable in view of the tightness of the money market.

Coming of Swift Packing Plant. The authoritative announcement of the establishment by Swift & Co. of a packing plant to cost almost \$4,000,000 has increased confidence in the permanency of Portland's development as an industrial and shipping center.

Resumption of Railroad Work. Connected with the Swift project is the order issued by General Manager O'Brien during February for the resumption of work on the Portland end of the Oregon and Washington Railroad.

When it was first announced that Swift & Co. had secured approximately 2,000 acres of land on the peninsula, and would expend about \$4,000,000 in establishing a packing plant and stock yards, the impression was left in the minds of most people that the Swifts were operating in Chicago.

Advancement in Building. Portland's building shows the advancement that is being made, perhaps better than any other item of statistical information. During the month 413 permits were issued with a valuation of \$334,880.

Portland Shipping. Another reflection of renewed prosperity is shown by the official shipping figures of Portland harbor during the past month. Exports for February were valued at \$1,458,875, an amounting to \$1,093,875.

Property Values Maintained. Even throughout the worst of the panic there was no break in property valuations in Portland. Local industry has been stronger than at present.

MAV QUIT SEATTLE. Frye-Bruhn Company Offered Site on the Peninsula.

SWIFTS MAKE THE TENDER. Stockyards Controlled by Chicago and Kansas City Capitalists Will Not Be for Their Own Exclusive Use.

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There are several reasons why the Frye-Bruhn Company may locate in Portland. In the first place, the City of Seattle, a 25-year franchise for conducting a packing-house, one mile from the center of the town, under certain restrictions, and has outgrown its proximity to the residence district.

The stock-yards company has offered the Frye-Bruhn Company a goodly site and it is more than likely that the Seattle concern will take advantage of the offer and locate here. It is certainly to be held at Woodmen Hall, 11th and Alder sts., Monday, March 2, at 8 P. M.

PLOTS BURDEN ON FARMER. EDITOR DIXON ARGUES AGAINST LAND-TAX SCHEME.

Proposed Initiative Law Would Release Paper Mills and Railroads of Tax Payments.

CANBY, Or., Feb. 23.—(Special.)—George W. Dixon, editor of the Canby Tribune, who has been fighting the proposed amendment to the Oregon constitution, has issued a pamphlet.

PORTLAND, Feb. 23.—Arrived—British bark Calluna, from San Francisco; French bark Hoche, from Honolulu. Sailed—Steamship Alliance, for Coos Bay.

DAILY METEOROLOGICAL REPORT. PORTLAND, Feb. 29.—Maximum temperature, 45 degrees; minimum, 26 degrees. Rain falling at 8 A. M.; 3.33 feet; change in last 24 hours, 1.50 inches.

WEATHER CONDITIONS. The pressure has risen slightly over the Washington coast and falls over Northern California since morning. In consequence the dew-point has risen and the fog has cleared.

THE WORLD'S GREATEST AUCTION SALES BOOKS

TO BE SOLD BY AUCTION AT GILMAN'S SALESROOMS NO 411 WASHINGTON ST. BET. TENTH AND ELEVENTH STS.

THURSDAY, FRIDAY, SATURDAY MARCH 5th, 6th and 7th 2:30 AND 8 O'CLOCK P. M.

BOOKS WILL BE ON EXHIBITION WEDNESDAY, MARCH 4

THIS IS A SUPERB COLLECTION OF NUMBERED, LIMITED EDITIONS OF LUXE OF STANDARD AND FAMOUS AUTHORS, IN ELEGANT AND COSTLY BINDINGS.

have been compelled to advance their subscription prices in order to make a living. The single taxers argue that their amendment should be passed because it would discourage the holding of large tracts of land.

MEETING NOTICES. ALL MODERN WOODMEN requested to attend funeral of Nicholas A. Skinner of North Dakota, at Finley's parlors 11th and Alder sts., Monday, March 2, at 8 P. M.

WASHINGTON LODGE, No. 46. A. P. and M.—Special communication today (Sunday), March 1, at 2 P. M., new Masonic Temple, 11th and Alder sts., 11th and Alder sts., 11th and Alder sts.

WILLAMETTE LODGE, No. 2. A. F. and M.—Special communication today (Sunday), March 1, at 2 P. M., new Masonic Temple, 11th and Alder sts., 11th and Alder sts., 11th and Alder sts.

MYRTLE CHAPTER, No. 15. O. E. S.—Special meeting this (Sunday) afternoon at 7 o'clock for the purpose of electing the officers for the year.

DIED. BURT—At the residence of her daughter, Mrs. C. W. Hewitt, 40 East 7th street, February 28, 1908, Mary Elizabeth Burt, aged 48 years and 5 months and 2 days.

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CORBETT BUILDING 5TH AND MORRISON STS.

ALPHABETICAL DIRECTORY. Akin, O. F., and Mabel, osteopath, formerly Mackay bldg., 2305 A. St., Main 2444.

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Auction Sales Geo. Baker & Co.

ON TUESDAY NEXT AT BAKER'S AUCTION HOUSE, COR. ALDER AND PARK STS.

We have had consigned to us by the owners for positive sale at this time some very choice pieces of furniture, carpets, etc., comprising very pretty parlor suite of 3 pieces in walnut frames.

ON THURSDAY NEXT AT BAKER'S AUCTION HOUSE, COR. ALDER AND PARK STS.

Unclaimed Baggage Sale. On March 13th we hold the regular semi-annual sale of trunks and baggage for the Baggage & Omnibus Terminal.

RETAIL NEWS.—We belong to no FURNITURE TRUST and have never been dependent upon any such trust.

Portland Auction Co. (INCORPORATED) 211 FIRST STREET

Deliberately asks you DO YOU KNOW that during the past week we filled our store with the finest furniture.

THE PERKINS HOTEL. To be sold at Public Auction as fast as we can make room for it on the Auction Block.

SHOW US what you have in mind. WE WILL SHOW YOU the money that will buy it. It is necessary to say more? Our regular

AUCTION SALES TUESDAY, 10 A. M. THURSDAY, 10 A. M. AND FRIDAY, 2 P. M.

Auction Sales BY J. T. WILSON, Auctioneer

Monday, Wednesday, Friday At 10 A. M. Each Day At Sale Room, 208 First Street

BUYERS will find up-to-date parlor and dining room furniture in and granite, kitchen fixtures, carpets, rugs, linoleum, etc., at our sale.

SPECIAL HARDWARE SALE Next Saturday At Vancouver, Wash. The Vancouver Hardware Co.'s Store, 406 Main Street AT 2 P. M.

We will commence a series of Auction Sales at this time to reduce this stock into ready cash.

OUR FLAG WILL BE OUT AT 451 JEFFERSON STREET TOMORROW, 10 A. M. AUCTION SALE

Everything in the 7-room house must be sold. Nothing elaborate, but all good, clean, modern and exceptionally fine.

THE PORTLAND AUCTION CO. Main 2655 211 FIRST ST. A BLDG.

THE ANNUAL MEETING OF STOCKHOLDERS of the Baby Food Co. will be held on Monday, March 2, 1908, at 10 A. M. in the Chamber of Commerce, second floor, this city.

ACREAGE If you want to buy choice 4, 5, or 8-acre tract, phone Taylor 2.

MUST SELL. 500.00 on Washington st., near King, \$1000 below the market price. I need the money. Address V. 688, care Oregonian.

Jefferson-Street Station SOUTHERN PACIFIC

Leaving Portland—Dallas Passenger 7:40 a. m. Dallas Passenger 8:15 a. m. Dallas Passenger 8:40 a. m.