NEW YORK, Jan. 11 .- Closing

Adams Con 5 Little Chief.
Albre 250 Ontario Ophir
Brunswick Con 15 Potos)
Domstock Tun 24 Savage
C C & Va 60 Serra Nevada
Horn Silver 50 Small Hopes
Iron Silver 75 Leadville Con 6

Bank of England Bullion Changes, LONDON, Jan. 11.—Bullion amounting to 190,000 was taken into the Bank of England oday and 1808,000 was withdrawn for ship-nent for South America.

Estimates of the Available American Supply.

PRODUCTION IN PAST YEAR

Statistics for the Three Pacific Northwest States-Steady Movement in the Hop Market. Scarcity of Fresh Produce.

In its annual estimate of unsold stocks f west in the United States, the Boston ommercial Butletin ands the supply to be Commercial Sufferin and the supplied of the 199,-571,046 pounds one year ago. In its table 571.446 pounds one year age, its in-Oregon stocks were placed on January 1 at 75,000 pounds as against 1,550,000 on Jan-mary 1, 1007, and Washington stocks at 10,-000 pounds as compared with 1,295,000 pounds a year ago, white in Idaho no wool teft, whereas last year 100,000 pounds re-

The stock of unsold wool in Boston, the visible supply, so to speak, amounts to approximately 52,170,690 pounds, of which 45,556,100 pounds are domestic and 8,614,590 pounds are foreign. Compared with a year ago there is a total increase of 5,784, kal pounds, the supply of domestic being 2.444,554 pounds and that of foreign 3.540.-

6 pounds larger. The Commercial Bulletin's ngures are supplemented by the annual report of the National Association of Wool Manufacturers which deals fully with the sheep supply and wool production of the country at large. The

amociation's estimates	0.7	1210	- 381	merica
flock fit for shearing fo	llow:			
1907	1898.		37	,656.0i
190638,340,708				818.6
190538,621,476				298.7
1004				294.0
1903				048.0
1002 42,184,122	1893;		47	,273,57
1001	1802.	1.7.7.5	44	.928.3
1900 41.883,005				,336.07
1800	1885	3500		2000.25
The detailed flock fi	gures	for	the	Pacif

Northwest are: 1907 1908 1835 Oregon 1.800,000 1.800,000 2.154.077 Washington 375.000 523,000 823,825 data 2.500,000 2.300,000 751,000 The annual clip in 1907 is estimated by the association at 288,294,750 pounds, con pared with 208.915,130 pounds in 1906 and 348,538,133 pounds in 1803, the record year. The clip of the Northwestern States in the

three years was as follows: egon 15,300,000 15,500,000 15,648,616 chlugton 4,600,000 5,887,500 5,764,775 cho 17,250,00 16,003,000 6,114,096 Details of last year's ellp are thus given

Av Washed & Shrink-States wight unwashed age. Scoured Oregon S 5 15,300,000 70 4,500,000 Washington S 5 4,000,000 68 1,472,000 Idaho 7 17,250,000 67 5,002,500

PLENTY OF VEGETABLES MONDAY. Six Cars of California Produce Failed to

Arrive Vesterday.
The delayed arrival of the Southern train as the cause of an almost bare vegetable market pesterday. The street will be well equipped in this line for business Monday morning, as the receipts of today will in-clude two cars of sweet potatoes, two cars of celery, one of cauliflower and one of mixed small vegetables. The most plenti-ful offering yesterday was bothouse lettuce. which went slow at \$1.25@1.50 per hox.

Several cars of oranges are rolling, some which will be on hand Monday morning, he market is very firm and it is evident that the present reasonable prices will not last long. Apples are also firmer for most descriptions. Among yesterday's offerings escriptions Among yesterday's offerings cas a shipment of Rome Beauty from the McMinnville section, which were quoted at

STEADY MOVEMENT IN HOP MARKET Prices Show No Change Either Way-Or-ganizing the Growers.

There has been a steady movement in the hop market in the past week, in which nearly individual buying was credited to the B. C. Horst Company. Prices are about the same as they have been for three months past, cents being raid for choice goods, 6 cents Some olds were sold during the week at 15

the trade in the progress of formation of the new association. New members are being enin this state yet before the plan can suc-

ONIONS REACH TWO-CENT MARK. Demand Is Strong, but Buyers Find It Diffi-

cult to Operate. The onion market has again touched the cent mark, and in view of the small supply left in Oregon, the active demand from all points on the Coast and the scarcity of stocks in the South, holders look forward to a further advance. A number of cars are reported to have been secured in the last few days at the price given above, but buyer found growers very reluctant sellers.

The potato market was steady at the previous range of prices. Mail advices from San Francisco reported that market strong on top quality, supplies of which were closely cleaned up, but a wire yesterday noted an easier feeling. There was a very good local demand for shipping account; however,

ALL THE CEREALS ARE FIRM.

Oriental Advices Say There Will Be No Flour Buying for Two Months. A considerable amount of business is pass ing in the wheat market, both buying and selling, and prices are firm without change in the last few days. Outs and barley also

show strength, as there is growing in and the statistical position of these markets gives them a firm undertone The expert flour trade is as dull as it has bean any time this season. The latest ad-

the low price of silver and heavy stocks of flour carried, importers on that side will not be huyers for 60 days yet. The trade-here has some doubts as to the Orientals being as well supplied as they claim, in spit of the considerable quantity of wheat that the Japanese have taken on.

EGGS ARE VERY HARD TO MOVE. Buyers Hold Off Expecting Still Lower

Prices.

The general egg quotation on Front streetesterday was 30 cents. Receipts were of the yesterday was 30 cents. Receipts were of the usual size, but buying was very slow and some houses did not report a sale. Buyers, as usual, under the circumstances, took no more than enough to fill their immediate

Poultry arrivals tell off, but the few coop that came is, added to the carryover supply, proved more than sufficient for the demand, with the result that a quantity of chicken had to be carried over until Monday. The low prices of Friday were sgain quoted. Butter was weak on Front strent and only about steady with the city creameries. No changes were announced in prices.

PORTLAND QUOTATIONS.

Vegetables, Fruit, Etc. DOMESTIC FRUITS-Apples, Them\$2,25 per

box; peaches, 75c@\$1 per crate; pears, \$1.25 @\$1.75 per box; cramberries, \$9.50@12 per barce rarrel TROPICAL FRUITS—Lemons, \$2,50@4.00 per box, cranges navels, \$2,00@2.75, Jananese cranges, 50c per box; grapefruit, \$4; bananan, 58,554c per box, cratted, 545c pine-apples, \$492.50 per down; pomegranates, \$2,25 per bax; persimmons, \$1,60 per box; tanger-

nes \$1.75 per box.

ROOT VEGETABLES—Turnips. 75c per sack; carrols. 65c per sack; beets. \$1.00 per sack; garlic, 8c per pound.

FRESH VEGETABLES—Artichokes. \$1.25 PESH VSUBTABLES Artichokes, \$1.25 per dunen, beans, 150 per pound; canbidoses, 16 per pound; canbidowers, 75c@ \$1.60 per dozen; celery, \$3.25@3.50 crate; istruce, bothouse, \$1.500100 per box; onions, 15@25e cer dozen; parses, 20c per dozen; pess, 10c per pound; peppers, \$3.17c per pound; numphins, 1@17c per pound; cadbines, 20c per dozen; spinsch, 6c per pound; prouts, \$5.10c per pound; squash, 1@1%c per pound; tomatoes, \$2 per box, ONIONS-Buying price, \$1.85@2.00 per hundred.

FOOTATOES-Buying price, 40@60c per hundred, delivered Portland; sweet potatoes, \$5 per cwt.

Grain, Flour, Feed, Etc. WHEAT—Club, Sher bluestem, STc; Valley, SSc; red, SSc.

OATS—No. 1 white, \$27,50@28; gray, \$27,50@28.

BARLEY—Feed, \$27,50 per ton; brewing, \$322, rolled, \$228 50.

FLOUR—Patent, \$4,35; straight, \$4,40.
clears, \$4,40; Valley, \$4,40; Graham flour, \$4,25@4,75; whole wheat flour, \$4,50@35; rye flour, \$5,550.

MILLSTUFFS—Bran, city, \$25; country, \$24 per ton; middlings, \$20; shorts, city, \$24.50; country, \$25.50 per ton; chep, \$18.50 \$24.50; country, \$23.50 per ton; chop, \$18.20
22 per ton;

CEREAL FOODS.—Relied cats, cream, 90pound sacks, per barrel, \$5; lower grades,
85.30 97.30; catmeal, sied-cut, 45-pound
sacks, \$5.50 per barrel; 0-pound sacks,
85 per barrel; 0-pound sacks, \$4.30 per bale;
eplit pens, per 100 pounds, \$4.25.450;
pens! barley, \$4.24.30 per 100 pounds;
pastry flour, 10-pound sacks, \$2.60 per bale;
flaked wheat, \$3.25; per case,
COHN—Whole, \$32.50; cracked, \$32.50.

HAY—Valley timothy, No. 1, \$18 per ton;
Bastern Oregon timothy, \$21.22; clover,
\$15; cheat, \$15; grain hay, \$15.216; alfalfa,
\$15; vetch, \$14.

Butter, Eggs, Poultry, Etc. BUTTER—City creameries; Extra creamery 35-937% per pound; state creameries, fancy creamery, 30-935c; store butter, choice, lightitle.

CHEESE—Oregon full cream twins 16 (16%c; Young America, 17-917%c per pound.

pound.

POULTRY—Average old hens, 12c; mixed property of the pound.

POULTRY—Average old hens, 12c; mixed chickens, 11½ \$12c; spring chickens, 11½ \$12c; roosters, \$\$\pi\$\text{2}\text

Groceries, Nuts, Etc.

Groceles, Nuts, Etc.

RICE—imperial Japan, No. 1, 634c; Southern Japan, 34, 954c; head, 74c.

COFFEE—Mocha, 24@28c; Java, ordinary, 1; 920c; Costa Rica, fancy, 18@20c; good, 16@38c; ordinary, 12@16c per pound. Columbia roast cases, 190s, \$14.50; 50a, \$14.75; Arbuckle, \$16.63; Lion, \$15.88.

SALMON—Columbia River, 1-pound talls, \$2 per dozen; 2-pound talls, \$2.30; 1-pound talls, \$2.10°, Alaska pink, 1-pound talls, 95c; red, 1-pound talls, \$1.55; sockeyes, 1-pound talls, \$1.00.

SLGAR—Granquated, \$5.00; extra C, \$5.10; golden C, \$5.00; fruit sugar, \$5.60; berry, \$5.00; star, \$5.50; beet sugar, \$5.60; berry, \$5.00; star, \$5.50; beet sugar, \$5.60; berry, \$5.00; star, \$5.50; beet sugar, \$0.00 psiden C, \$5.00; poiden C, \$5.00; berry, \$5.00;

10c; 4 barrels 25c; boxes, 50c per 100 peunds Terms; On remittances within 15 days and within 30 days, deduct 4c; maple sugar, 15@18c per pound.

NUTS-Walmuts 15%20c per pound by sack, Brazil nuts 19c; fiberts, 16c; pecans, 16@18c; almonds, 19@20c; chestnuts, 10%10c, 25c; pennis, raw, 6% 6%45c per pound; rounted, 10c; pinenuts, 10@12c; hickory nuts, 10c; coccanuts, 5@20c per dozen, SALT—Grapu'sted, \$18.90 per ton; \$2.25 per bale; half ground, 100s, \$13.50 per ton, 50s, \$14.00 per box.

508 \$14.00 per loss.
BEANS—Small white, 4c; large white the plus, 4.20c; hayou, 4c; Lima, 614c Mexican red, 4c.
HONEY—Fancy, \$3.50@3.75 per hox.

Provisions and Canned Meats. BACON-Fancy breakfast, 224c pound; standard breakfast, 195c; choice, 184c; English, 11 to 14 pounds, 14c pound, KAMS-10 to 11 pounds, 125c pound; 14 to 15 pounds, 125c; 18 to 20 pounds, 125c; picnics, 9c; cottage, 10c; shoulders, 10c;

to 16 pounds, 12%c; 18 to 20 pounds, 12%c; plenies, 9c; cottage, 10c; shoulders, 10c; polied, 24c.

SAUSAGE—Bologna, long, 8c; links, 7%c. BARRELED GOODS—Pork, bairels, \$20; bair-bairels, \$11; best, barrels, \$10; half-bairels, \$5.30.

DRY SALT CURED—Regular short clears dry sait, 10%c; smoked, 11%c; clear backs, dry sait, 10%c; smoked, 11%c; clear bellies, 14 to 17 pounds, average, dry sait, 12%c; smoked, 13%c.

LARD—Kettle rendered: Tierces, 12c; tubs, 12%c; 30s, 12%c; 20s, 12%c; 10s, 12%c; 35, 12%c; 35, 12%c; 35s, 13c; standard pure, tierces, 11c; tubs, 11%c; 50s, 11%c; 20s, 11%c; 10s, 11%c; 50s, 12%c; 20s, 11%c; 50s, 11%c; 50s, 12%c; 20s, 11%c; 50s, 11%c; 50s, 11%c; 20s, 11%c; 50s, 11%c; 20s, 11%c; 50s, 11%c; 20s, 11%c; 50s, 12%c; 50s,

Hops, Wool, Hides, Etc.

HOPS—1867, prime and choice, 66732c.
per pound; olds, 1832c per pound.
WOOL—Eastern Oregon, average best, 13
\$20c per pound, according to shrinkage;
Valley, 18620c, according to shreness.
MOHAIR—Choice, 29830c per pound,
CASCARA BARK—5446c per pound; car
loss, 70 per pound;

MOHAIR—Choice, 29@30e per pound.

CASCARA BARK—54 @6e per pound; car
lots. 7a per pound; 1. 13 pounds and up.
12@12½e per pound; dry klp. No. 1, 5 to 15
pounds. 12c per pound; dry klp. No. 1, 5 to 15
pounds. 12c per pound; dry salted, bulls and
stags, one-third less than dry ffints; culls
moth-eaten, badly cut. scored, murrain,
half-slipped, weather beaten or grubby; 20
3c per pound less; salted hides, 5@6c,
salted kips, 5@6c; calf skins, 7@8c; green
hide, le per pound less.

FURS—Bearskins, as to size, No. 1, 350
20 cach; cubs, \$1@3 cach; badgers, prime,
5@50-cach; cuts, wild, with head perfect,
50@50c; cat. house, 5@20c; fox, common,
gray, large prime, 10@70c cach; red, \$3@5
cach; crobs, \$5@15 cach; silver and black,
\$100@30c cach, fishers, \$5@8 cach; ynx,
\$4.50@46 cach, mink, strictly No. 1, scoording to size, \$1@3 cach; marten, dark, north21@51\$ '2000 put orig of Surprocov uncach; pale, pihe, according to size and
color, \$2.50@4 cach; muskrat, large, 12@16
cach; skunk, 50@40c cach; civet or polecat \$3 | 5c cach; otter, for large, prime
skins, \$6@10; panther, with head and
claws, perfect, \$2@5 cach; raccoon, for
prime, large, 50@75c cach; wolf, mountain,
with head perfect, \$3.50@5 cach; prairie
(coyote), 60c@\$1.00 cach; wolverine, \$6.38
each

Fresh and Shell Fish.

CLAMS. Hardehell, per box, \$2.40; fazor claims, \$2.25 per box.
FRESH FISH - Halibut, \$6; black cod, \$6; black base, per lb, 20c; striped bass, 13c; smelt, \$6; bering 5%; \$6 bounders, \$6; catish, 11c; shrimp, 19c; perch, 7c; sturgeon, 12½c; sea trout, 18c; tom cod, 7c; salmon, eliversides, \$6; steelheads, 11c.

Bank Cle	arings.	
Clearings of the North	western_cit	ies yester-
	Clearings	Balances.
Portland \$ Seattle Tacoma Spokane	1,218,927 618,795	\$ 83,377 122,899
Clearings of Portland, for the past week and of former years were:		
Portland.	Seattle.	Tacoma.
1905	87,360,106	\$4,652,539
1907 7,214,260	8,468,030	4,386,494
1906 4,660,452	5,427,025	3,570,822
1905 3.874 189	4,377,763	2,124,510
1904 2,483,658	3,466,154	1,658,274
10 3 2,922,102	3,426,481	1,859,090
1902 2,279,037	1,924,475	829, 155

Dairy Produce in the East, CHICAGO, Jan. H.—On the produce ex-hange today the butter market was strong. reameries, 2001094c; dairies, 18625c. Ears—Enstern, at murk cases included 248 Sc. firsts, ESc. prime firsts, 27c; extrus, 29c.

NEW YORK, Jan. II.—Butter—Firm. Creameries specials, II to extras, IIe. Cheese—Firm, unchanged. Eggs—Eany, Western and Southern firsts, 26thc; seconds, 25g20c.

Cheem-Steady, 115-9135.

Exports and Imports.

NEW YORK, Jan. II — Exports of merchandise and drygoods at the Port of New York for the week ending January I were valued at \$12,678,199.

Imports of specie for the week ending today were \$121,080 silver and \$3,633,385 gold; exports \$657,573 silver and \$3025 gold.

Wood at St. Louis. 5
ST. LOUIS, Jan. 11.—Wood—Steady. Territory and Western mediums. 2007230: fine medium. 19871c; fine, (Serie-

Stocks Bound Upward at the Close.

AFTER AN IRREGULAR DAY

Inkling of the Character of the Bank Statement Causes a Buoyant Movement at the End of

NBW YORK, Jan. II.—Speculative op-erators in stocks today seemed to hesitate between two opinions of the immediate outlook for values with the result that the market was somewhat restricted in volume and irregular in price movement until the final sprush caused by the bank

There was some arrest to the reaction There was some arrest to the reactionary tendency, which had become rather violent yesterday, when fears became prevalent of further pallroad receiverships in view of the unsupported state of the Southern Railway's securities. Denials of the rumors of a proposed receivership were had from official sources, which quieted uncasiness on the subject to some extent.

to some extent. A special and urgent demand for St. Paul, which was unexplained by any news development, was a conspicuous sustaining influence in the market. Furthermore, there was a disposition manifest to continue the taking of profits when the market showed strength sufficient to absorb sales. Prices in consequence wavered occasionally. The marking up of Baitimore & Ohio was a reflection of the maintenance of the dividend rate.

An inkling of the extraordinary character of the bank statement apparently reached the floor of the Stock Exchange before its appearance on the tane, which thermore, there was a disposition mani

before its appearance on the tape, which was after trading for the day had ceased, and the huoyant closing was the convequence. The hope has been entertained, but with reserve, that this week night see the deficit in the reserve of the New see the deficit in the reserve of the New York banks reduced to insignificant proportions or wiped out entirely. The reestablishment of a comfortable surplus of upwards of \$8,000,000, however, exceeded the expectation of even the hopeful class. The \$18,200,000 gain in cash shows that the return of hoarded funds has been unexpectedly heavy. The large loan contraction indicates the progress making in the returnent of clearing-house certificates, and also kelped the effect of the cash gain on the proportionate showing of the reserve item.

of the reserve item.

Bonds were irregular. Total sales (par value), \$1752,000. United States 4s registered have advanced ½ and the coupons 1½, while the 3s registered have declined ¼ per cent on call during the week. of the reserve item.

CLOSING STOCK QUOTATIONS.

	Sales	High.	Low.	losing
a	Adams Express Amal Copper 24.800 Am Car & Fdy 2.800 do preferred Am Cotton Oil 400 do preferred 600 Am Lingued Oil 600 do preferred 700 do preferred 700 Am Sungar Ref 6,500 Am Tobacco cifs 100 Am Cotton Oil 600 Am Cotton Oil 600 Am Cotton Oil 600 Am Sungar Ref 6,500 Am Sungar Ref 6,500 Am Sungar Ref 6,500 Am Cotton Oil 6,500 Cotton Oil 6,50	Total .	4900	164
	Am Car & Fdy 2,800	31 %	20176	31%
3	Am Cotton Oil 400	314.56	34%	34
3	do preferred	14988		85
	Am Hd & La pid. 600	15	15	14%
	American Ice 1,500	18	1756	17%
1	do preferred	10000	2007	27
ij	do preferred 600	87	87	85
	do preferred 700	95	95	95
3	Am Sugar Ref 6,500	110%	78	118
	Anaconda Min Co 2,000	1115	21	315
1	do preferred	4000		85
	Baltimore & Ohio. 4,700	88%	84.36	88%
1	Brook Rap Tran. 9,400	43%	41%	4354
1	Canadian Pacific. 1,200	158%	157%	15812
ij	Chesapenke & Ohio Loo	3114	30%	3115
	Chicago & N W 2,000	150%	144	151%
1	Chleage Tor & Tran	11519	111%	110
	do preferred 500	58	5814	5844
	Colo Fuel & Iron 300	2016	1994	10%
	do lat preferred. 300	5115	51	5114
ij	Consolidated Gas. 900	105%	10315	100元
1	Corn Products 900	13% 62	615	6212
B	Del & Hudson 400	. 166%	166	166
ä	D & R Grande 200	20%	203%	261/2
3	de preferred 500	3376	32%	7476
	Erie	16%	3214	4854
ì	do 2d preferred	190%	11914	12114
3	Illinois Central 1,200	128	128	127
	do preferred	1798	20000	38
	Int Pump 900	16%	10%	10%
	Iowa Central 600	11	11	30%
1	Chicago & N. 2,000 Chicago & N. 2,000 Chicago For & Tran do preferred C. C. C. & St Louis Colo Fuel & Iron Colo & Southern do Lat preferred Consolidated Gas do lat preferred Consolidated Gas do preferred Louis & West Illinois Central General Electric do preferred Int Pump do preferred Int Pump do preferred Int Fump do preferred Int Fump Max Central Con Mr St P & S S M do preferred Louis & Nashville Minn & St Louis Nashville Max Central Louis & Nashville Missouri Pacific Mo Kan & Texas do preferred North American Pacific Mail Penusylvania Pacific Gar do preferred North American Pacific Gar do preferred North Stell N	23	23 -	23
4	Louis & Nashville 500	96	9415	96
	Mexican Central 4,400	25%	25	24
1	M. St P & S S M 500	931/2	91	91%
9	Missouri Pacific 3,300	43%	4176	41%
1	do proferred 200	5816	5814	5814
	National Lead 1,300	40%	40	45
9	New York Central 8,900	9714	94% 34	35%
	Norfolk & West. 100	6415	64.1/2	645%
1	North American 200	54	54	53
1	Penusylvania 12,600	114	113%	114
4	People's Gas 100	26574	8010	62
3	Pressed Steel Car. 100	20%	2014	71
g	Pullmar Pal Car. 100	15214	15214	152
3	do 1st preferred. 100	81	81	80
	do 2d preferred. 8.100 Republic Steel 800	1732	1774	17%
i	do preferred 400	15	14%	33.4
3	Rock Island Co. do preferred 700 St Louis S W do preferred 600 Southern Pacific 600 Southern Railway 11 100 do preferred 11 600 Texas & Pacific	29 28%	28%	2914 2914 1414
	St Louis S W			1414
ŧЩ	Southern Pacific . 6.600	75%	74% 10912 914	75%
1	do preferred 700 Southern Railway 11 100	1114	936	
ı	do preferred 1,600 Texas & Pacific Tol. St L & West 100 do preferred 17700	33%	30%	19% 14%
n	Tol. St L & West 100	1474	1434	2000
	do preferred 300 Union Pacific 57,700	123		124 %
	Union Pacific 97,709 do preferred U S Fances U S Realty U S Rubber 400 do preferred 200 U S Steel 36,500 do preferred 9,000 Va-Caro Chemical do preferred 220	*****	3	8011/2
1	U S Realty 400	24	9330	233/2
3	do preferred 200	87% 28% 94	23% 87 24%	251/ ₆ 251/ ₆ 251/ ₆ 251/ ₆
8	do preferred 9,000	94	91.56	90%
4	do prierred 200	99	90	92
	Wahash	8.600.00		1715
9	de preferred Wells-Fargo Ex	4115 5814		310
4 2	Western Union 100	4115 5816	5814	-58
4	Wells-Fargo Ex Westinghouse Elec 200 Western Union 100 Wheel & Lake Erle Wisconsin Central 200 do preferred 4 Union Parific 6,700 Great Northern 5,800 Central Leather 900 do preferred 500 Int Metal 800 do preferred 100	16	10	7.470
5	Union Parific 6.700	1244	122% 120% 175% 80	12414
1	Great Northern 5,800	18	1755	17%
۱	do preferred 500	8014	80 754	
	do preferred 190	21	21	21

de preferred ... 100 21 21 Slose-Sheffield 221 Total sules for the day 381,300 shares. BONDS.

NEW YORK, Jan. 11.—Closing quotations

Eastern Mining Stocks BOSTON, Jan. 11.—Closing quotations: deventure \$ 2.75 Parrot \$10.0 cliques 30.00 Quincy 57.0 umaigamated 30.25 Shannon 11.0 Alloues 30.00 Quincy Shannon Atlantic 9.50 Shannon Sha

New York Banks Now Hold More Than Law Requires.

SURPLUS OF \$6,000,000

Money, Exchange, Etc. NEW YORK, Jan. 11.—Money on call, nominal Time loans, firm Sixty and 90 days, 6 per cent; six months, 6 per cent.

Prime mercantile paper, 63, to 7th per cept; sterling exchange steady, with actual business in bankers bills at \$1.53-074.8356 for 60 days.

ays.
Commercial bills, \$4.8194.814.
Bar silver, 55%c.
Mexican dollars, 43%c.
Government bonds, steady; railroad bonds, regular. SAN FRANCISCO, Jan. 11.-Silver bars,

Mexican dollars, 53 ½c.
Drafts, sight, 5c; telegraphic, 10c.
Sterling, 60 days, \$4.81 ½; sight, \$4.86.

Censols, 82 9-16. Silver, 25 9-16. Bank rate, 6 per cent. Daily Treasury Statement. WASHINGTON, Jan. 11.—Today's statement of the Theasury balances in the general fund shows:
Available cash balances. \$265,890,895
Gold coin and buillon. 39,644,420
Gold certificates 53,293,460

REPORT MOMENTARILY HELPS CHICAGO WHEAT PRICES.

But Gain Is Lost on Liberal Selling. Sharp Break in Corn-Oats Are Dull.

CHICAGO, Jan. 11 .- Opening dull, the wheat market showed a tendency to sag in the absence of speculative interest. The selling novement that resulted in lower figures wa movement that resulted in lower figures was due to an estimate by a foreign crop journal that the world's shipments for the week would show a large increase. A decline at Liverpool of ½ to ¾ d was reflected in the opening prices here. May being at the start ¼ to ½ lower at \$1.05½ to \$1.06. A momentary show of improvement, tased on a report of probable shortage of the Russian crop, carried prices slightly higher, but the advance was soon lost. May sold up to \$1.06½, but upon resumption of liquidation broke to \$1.05½.

resumption of liquidation broke to \$1.65%. elosing at \$1.65%, a net loss of \$6.

Corn opened steady on smaller covering, but broke sharply under the influence of liberal local receipts. May opened \$40% lower at 60% to 35c, sold at 60%, but closed weak \$6 above the bottom, at 60c.

Trade in casts was extremely dull. May opened a shade higher at 54% and sold between that figure and 55% 655%, where it closed.

showed a net loss for May pork of 71cc. Lard Provisions were fairly steady. The

ß	was down 24c and ribs were 24c lower.				
	WHEAT.	184			
	May\$1.06 \$1.06% \$1.65% \$1.5 July 98% .99% .98%	0674 15% 15%			
	CORN.				
	July	1844 1844			
	OATS.				
PART THE PART		13 14 12 14 15 14 15 14			
	MESS PORK.				
		194			
LARD.					
	January 7.72½ 7.80 7.77½ 7. May 8.07½ 8.07½ 8.02½ 8.0				
	SHORT RIBS.				
	May 7.20 8.27½ 7.20 7.3	92 14 92 14			
	Cash quotations were as follows:	2300			

Steady. Winter patents, \$4.5084.75; straights, \$4,25@4.70; Spring patents, \$5.40@ 5.70; straights, \$4,90@5.10; bakers', \$3.35@

4.80.

Wheat—No. 2 Spring, \$1.10\(\overline{0}\)1,13; No. 3, \$1.01\(\overline{0}\)1,12; No. 2 red. 98\(\overline{0}\)5,031.01\(\overline{0}\)5, Corn—No. 2, 69\(\overline{0}\)5, Corn—No. 2, 49\(\overline{0}\)5, Corn—No. 2, 49\(\overline{0}\)5, No. 3 white, 49\(\overline{0}\)5, Corn—No. 2, 83\(\overline{0}\)5, Particle Pair to choice malting, 9\(\overline{0}\)6, Figure 6. No. 1, Northwestern, \$1.21.

Wheat, bushels Corn, bushels Oats, bushels Bye, bushels		5,000	37,40 126,30 223,60 70,00
Grain and NEW YORK,	Produce a	t New Yo	eipts, 20,

Wheat—Receipts, 65,000; exports, 119,560; spot steady; No. 2 red \$1,07½ elevator and \$1,08½ f. o. b. afloat; No. 1 Northern Duluth, \$1.08% f. o. b. affoat; No. 1 Northern Dulath, \$1.24% f. o. b. affoat; No. 2 hard Winter, \$1.20% f. o. b. affoat. Following easier cables wheat opened & lower today but railled and closed & net higher. May closed \$1.13%; July closed \$1.06%.

Hops, hides and wool—Quiet. Petroleum-Steady. Grain at San Francisco. SAN FRANCISCO, Jan. 11.-Wheat,

barley, strong. Spot quotations: Wheat—Shipping, \$1.62%@1.67%; milling, \$1.70@1.75. Barley—Feed, \$1.52 \(\) \$1.57 \(\); brewing, \$1.62 \(\) \$1.67 \(\); Onts—Red, \$1.75 \(\) 2; white, \$1.50 \(\) \$1.62 \(\); black, \$2.75 \(\) \$2. Call-board sales; Whent—May, \$1.67 \(\) \$1.65 \(\) Barley—May, \$1.59 \(\); Corn—Large, yellow, \$1.70 \(\) \$1.75. Feed. \$1.52% 61.57%; brewing.

European Grain Markets. LONDON, Jan 11.—Cargoes, steady. Cal-ifornia prompt shipments unchanged at 40s. Walla Walla prompt shipments unchanged at 50s. 9d.

LIVERPOOL, Jan. 11.—Wheat March, Ss 54; May, Ss 54; July, nominal, Australia shipments, 538,000 bushels; Lar week, 52,000, bushels. Minneapolis Wheat Market. Minneapolis, Jan. 11.—Close—Wheat, May. \$1.12\%; July. \$1.12\%; No. 1 hard, \$1.14\%; No. 1 Northern, \$1.12\%; No. 2 Northern, \$1.10\%; No. 3 Northern, \$1.06\% ⊕ 1.08\%.

Wheat at Duluth. DULUTH, Jan. 11.—Wheat, No. 1 Northern, \$1.09%; No. 2 Northern, \$1.07%; May, \$1.12%; July, \$1.13%. Coffee and Sugar,

Coffee and Sugar.

NEW YORK, Jan. 11.—Coffee futures closed steady at a net decline of five points to an advance of five points. Sales, 2730 bags. May, at 6.05c; July, at 6.15c; September, at 6.25c; December, at 6.25c.

Spot—Steady. Blo No. 7, 6%c; Santos No. 4, 8%c. Mild coffee, steady. Cordova, 8%g-13c.

Sugara—Raw, quiet, fair reference, 3.40c.

Sugar-Raw, quiet; fair refining, 3.40c; centrifugal 96 test, 3.90c; molauses sugar, 3.15c. Refined—steady. No. 6, 4.50c; No. 7, 4.45c; No. 8, 4.40c; No. 9, 4.35c; No. 10, 4.25c; No. 11, 4.20c; No. 12, 4.15c; No. 13, 4.10c; No. 14, 4.05c; confectioners A. 4.70c; mould A. 5.25c; cut leaf, 5.70c; crushed, 5.60c; powdered, 5.00c; granulated, 4.90c; cubes, 5.15a.

Cash Increase in the Week of Over \$18,000,000, Due to Heavy Remittances From Interior. Loans Cut Down.

NEW YORK, Jan. 11 .- The Financier will say The official statement of the New

York Associated Banks showed the most gratifying and assuring exhibit of the entire extinction of the deficiency in reserve, disciosing a surplus of \$6,084,050 in general deposits and a surplus of \$24,275,225 as computed on such deposits less those of public funds. The first deficiency indicated at the beginning of the crisis of 1907 was \$1,122,100 on October 25, This was later increased to \$54,103,600 on November 23; from that maximum there was a more or less gradual reduction in this item to \$11,509,550 on January 4 this year, and this deficiency was, as above noted, changed to a substantial surplus in the statement of this week. It will be interesting to note that in the crisis of 1893 the first deficiency was shown July 8, and the banks indicated a surplus of \$2,966,375 on September 3, so that the visible traces of the panic of that year continued to be shown for nine weeks; such traces have been observed in the present crisis for 11 weeks.

The increase of \$18,388,900 in cash seems to have been largely caused by the heavy remittances during the week by interior corfespondents of New York banks to their reserve agencies. of the entire extinction of the de-

by interior corfespondents of New York banks to their reserve agencies, probably for the enforcement of pre-viously greatly depicted reserves. The detailed statement showing the

condition of industrial banks was not issued, it being desirable to withhold such statement until the loan certifi-cates that have been omitted shall be retired. Such retirement will likely be effected during this week.

The statement of clearing-house banks for the week follows:

THE RESERVE OF THE PARTY OF THE		Increase
Loans \$1	.117,149,600	*\$15,722,200
Deposits 1	.051,651,600	3,175,20
Circulation		*21,00
	62,264,300	3,778,30
Specie	206,732,500	14,611,60
Reserve	268,996,800	18,389,90
Reserve requir'd	262,912,750	796,30
Surplus	6,084,050	17,593,60
Ex.U.S.Deposits	24,375,225	16,809,07
*Decrease		

PORTLAND LIVESTOCK MARKET. Prices Quoted Locally on Cattle, Sheep and

The strength of the local livestock market resulted in alight advances in hope and calves yetwerday. Other lines were unchanged. Receipts were 73 hogs.

The following market. cal market: CATTLE—Best steers, \$3.75974.25; medium,

3.75; cows, \$3@3.25; fair to medium \$2.50@2.75; bulls, \$1.50@2.25; calves, cows, \$2.5062.75; built, \$1.5062.25; caives, \$3.7564.25. SHEEP—Good sheared, \$4.2564.75; full wool, \$4.5065; lamba, \$4.5065.25. HOGS—Best, \$5.1065.25; lights and feeders,

\$4,70@5.25.

Eastern Livestock Prices.

OMAHA, Jan. 11.—Cattle—Receipts, 100,
Murket, unchanged.

Hogs—Receipts, 11,000. Market, 5c lower. Heavier, \$4.1894.25; mixed, \$4.1594.1715; pigs, \$3.9084.10; bulk, \$4.1564.1714; Sheep-Receipts, 2000. Steady to strong-Yearlings, \$5.5085.00; wethers, \$5.1565.50; ewes, \$4.7565.25; lambs, \$6.7567.25.

KANSAS CITY, Mo., Jan. 11.-Cattle-Re-KANSAS CITY, Mo., Jan. 11.—Cattle—Receipts, 1000. Steady. Native steers, \$4.005 5.00; do. cows and heifers, \$2.2565.00; stockers and feeders, \$3.2564.60; butla, \$2.7564.10; calves, \$3.7567.75; Western steers, \$3.7565.00; Western cows, \$2.7564.25. Western cows, \$2.75@4.25.

Hogs.—Receipts, 11,000; 5c lower. Bulk of sales, \$4.15@4.30; heavy, \$4.25@4.35; packers, \$4.10@4.30; pigs and lights, \$5.50@4.25.

Sheep.—Receipts, 500; steady. Muttons, \$4.25.

@5.50; lambs, \$6.30@7.20; range wethers, \$4.25.

@6.30; fed ewes, \$4.00@5.00

G6.30; fed ewes, \$4.00g3.00.

CHICAGO, Jan. 11.—Cattle—Receipts, about 400; steady. Beeves, \$3.6566.23; cows and heifers, \$1.3064.50; Texare, \$3.10g3.00; calves, \$5.2568.00; Westerns, \$4.7064.50; stockers and feeders, \$2.2564.15.

Hogs—Receipts, about 27.000; market, 5c lower. Lights, \$4.1064.40; mixed, \$4.1064.45; heavy, \$4.1064.85; rough, \$4.1064.20; pds, \$3.3064.10; bulk, \$4.2064.3715.

Sheep—Receipts, about 2000; steady. Natives, \$3.5065.00; Westerns, \$4.3065.05; vearlings, \$4.9063.80; lambs, \$5.2567.30; Westerns, \$5.2567.30.

QUOTATIONS AT SAN FRANCISCO. Prices Paid for Produce in the Bay City Markets.

SAN PHANCISCO, Jan. 11 — The following prices were quoted in the produce market
today:

ing prices were quoted in the produce market today:

Vegetables—Garlie, 4@6c; green peas, 3@
6c; string beans, 12% @15c; tomatoes, 50c@
\$2; egg plant, 10@12%.

Poultry, Roosters, old, \$4@4.50; roosters, young, \$5.50f8.50g; broilers, small, \$3@3.50; broilers, large, \$4@5; fryers, \$5@6; hens, \$4@9; ducks, old, \$4@5; ryoung, \$5@7.

Butter—Fancy creamery, 33c; creamery, seconds, 25c; fancy dairy, 22c; dairy seconds, 24c.

Fruits—Apples, choice, \$2.23; common, 60c; bananas, 60c@83; Mexican limes, 33;

Common, Coc San Mexican limes, 43, 50; California lemons, choice, \$3.50; common. The; oranges; navels, \$1.25@2.50; pincappies, \$3.93.50.
Eggs—Store, 29e; fancy ranch, 33e; East-

Eggs—Store, 29e; fancy ranch, 33e; Eastern, 21c.
Chesse—New, 14@14½c; Foung America, 15@16c; Eastern, 15½c.
Wool—Spring, Humboldt and Mendocino, 22@23c; South Plains and S. J., 5@8c; lambs, 7@1ic.
Hops—Old, 2@3c; new, 4@11c.
Miliatuffs—Bran, \$28@29.50; middlings, \$31@32
Hay—Wheat, \$12@17.50; wheat and oats, \$12@13.50; alfalfa, \$9@16; stock, \$8@10; straw, per hale, 45@55c.
Potaton—Salinas Burbanks, \$1.10@1.30; sweets, \$1.75@2; Oregon Burbanks, 75c@ \$1.25. Receipts—Flour. 1348 quarter sacks; wheat, 36 centals; bariey. 155 centals; oats, 1040 centals; beans, 1452 sacks; corn. 2145 centals; potatoes; 6000 sacks; bran, 90 sacks; middlings, 330 sacks; hay, 600 tons; hides.

Dried Fruit at New York, NEW YORK, Jan. 11.—The market for evaporated apples is quiet. Funcy, 101/6111/4c; holes, 91/610c; prime, 8681/6 and 1906 fruit

choice, 94,610c; prime, 5684c and 1806 fruit at 76104c.
Prunes unchanged. Quotations range from 14c to 16c for California fruit and from 7c to 75c tor Oregons 16s to 30s.
Apricots unchanged with choice 22623c; extra choice, 23625c; fancy, 286204c.
Peaches are less active in a jobbing way with choice 11362124c; extra do., 1246124c.
Balain-quiet. Locse muscatels, 84674c; Raisins—quiet. Lorse muscatels, 61,671,c; seded, 7694,c and London layers, \$1.6561.75.

SAVANNAH, Jan. 11.—Turpentine, firm, 51c; sales, 367; receipts, 349; shipments, 362; Rissin—Firm; sales, 2507; receipts, 2362; shipments, 1000; etock 1, 10,490. A B C, 3,655;

2.1563.30c; H. 3.1562.30c; L. 3.4563.70c; K.

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GRAND PACIFIC TOUR \$400 To All the South Sea Islands

Tahiti, Rarotonga, New Zealand, Tonga, Friendly Is., Samoa, Fiji, Hawaii February 2nd the favorite steamship Mariposa will sail for Tahiti with passengers for this comprehensive tour. There will be two weeks in Tahiti, and the U. S. S. Co.'s steamer leaving Tahiti February 28 will stop at Raistea. Rarotonga, etc., on the way to Auckland, where steamer arrives March 12. While awaiting Fiji steamer sailing March 31 side trips may be made from Auckland to the wonderful Hot Lakes. Wanganui River, Waitomo Caves, etc. The steamer for Fiji stops at several ports in Friendly Islands, Apia, Samoa, affording sufficient time at each port to see these places so well described by Beatrice Grimshaw in her accounts in the London Graphic. Arrive Suva, Fiji, April 15, and leave April 21. Arrive Honolulu April 28, 15 days in Hawaii. Arrive San Francisco May 19. Passengers find their way while awaiting trans-shipment.

This is a grand opportunity to visit these famous Isles and the most propitious season. The low rate of \$400, first-class, speaks for itself. The Outing Magazine for January describes Tahiti portion of the trip.

Book early and secure the best berths.

OCEANIC S. S. Co., 673 MARKET ST., SAN FRANCISCO.

OCEANIC S. S. CO., 673 MARKET ST., SAN FRANCISCO.

4.65@4.70c; M. 5.40@5.45c; N. 5.65@5.70c; W G. 5.90@5.95c; WW, 5.90@5.95c.

Metal Markets NEW YORK, Jan. 31.—The metal market opened quiet as usual in the absence of gables and prices were generally unchanged. Tin was quoted at 26.75627.75c.

Copper remained quiet at 13.62%@13.87%c r lake; 13.50@13.75c for electrolytic and at 12.25612.50c for casting Lead was duil at 3.6563.70c Spelter was quiet at 4.1564.20c. Iron was quiet and unchanged.

NEW YORK, Jan. 11.—Cotton futures closed steady. January, 10.73c; February, 10.79c; March, 10.87c; April, 10.88c; May, 10.90c; June, 10.85c; July, 10.80c; August, 10.65c; October, 10.19c. New York Cotton Market.

SOCIALISTS DECLARE WAR

No Quiet in Prussia Until Manaood Suffrage Prevails.

BERLIN, Jan. 11.-Order prevails throughout Berlin today, and there has been no recurrence of the demonstrations been no recurrence of the demonstrations of yesterday for manhood suffrage in Prussia. The police, however, are still disposed in force at the strategic points of the city—the neighborhood of the palace and various public squares—or they are being held in reserve at the station-houses. The police do not permit the people to form in groups, and consequently it has been impossible to assemble and start a demonstration. Most of the men arrested yesterday were released today.

Herr Bebel, Herr Singer and their as-

toda?.

Herr Bebel, Herr Singer and their assistants who compose the committee of seven, which is managing the Social Democratic party, regard the terms in which Prince von Buelow, the Imperial Chancelor, yesterday rejected the demand for manhood suffrage and a secret ballot inmanhood suffrage and a secret bands in-stead of the existing property qualifica-tion for voters as a declaration of war. The Vorwaerts, the official organ of the committee, says today that "there will be no quiet in Prussia until universal equal and direct suffrage has been won. Prince von Buelow's declaration is quite clear. The phantom of a Liberal era is ended. The people are warned, and they will learn."

The people are warned, and they will learn."

The government is supported fully by the Conservative politicians and the indications are that the final stages of the controversy over the abolition of the property qualification for the franchise are at hand.

The cleavage between the supporters of the existing order and the Socialists is becoming more acute. Financial and industrial interests, especially in the Rhine and the Westphalian country, which naturally are Liberal, support the crown in its refusal to modify the electoral system, because this system has been the only barrier which has prevented the Socialists from obtaining influential representation in the Prussian legislature. The Chief Commissioner of Police has ordered his men to suppress with the utmost energy any street demonstrations. most energy any street demonstrations which are likely to take place on Sunday as a result of Socialist mass meetings scheduled for tomorrow. The Socialists have arranged for 2 mass meetings in Berlin and the suburbs at noon tomor-row. The subject to be discussed will be "the answer to the rulers."

GIVES IT UP TO GERMANS

Japanese Steamship Company Retires From Indo-Chinese Trade.

BERLIN. Jan. 11.—The North German Lloyd Steumship Company and the Nippon Yusen Kaisha (Japanese Steamship Company) have entered into an agreement whereby the Japanese company gives up its Indo-Chinese trade in favor of the North German Lloyd. The conditions of the agreement are not made public. BERLIN, Jan. 11 .- The North German

The rate war between these two panies is thus at an end. It has lasted for a period of 18 months, and as a re-sult the indo-Chinese trade was placed

upon a very low level.

The above announcement fits in with
the new agreement announced between
the North German Lloyd and the Hamthe North German Loya and the man-burg American Steamship Company, which are to work in unison in their North American and East Asiatic ship-ping. The Hamburg Company withdraws from the passenger traffic to the Far East, receiving for this concession certain advantages which have not been made public.

"Third" Rail Cures Paralysis.

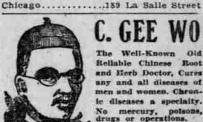
TACOMA. Wash., Jan. 11— Jack' Smith, a local character known as "Happy Jack." was sent to the asylum for the insane at Stellacoom by Judge Snell, of the Superior Court, under peculiar circumstances. Smith had thrown himself on the third rail of the Scattle-Tacoma Interurban, to end his life. He was not killed, though getting a terrible shock. He had been afflicted with naralysis, and the shock practically cured paralysis, and the shock practically cured him. Smith /usisted he would try the third rail again and was adjudged insane. The interurban third rail is considered certain death. Physicians are greatly interested in the phenomenon.

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TRAVELERS' GUIDE.

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CARS LEAVE.
Ticket Office and Waiting-Room,
Pirst and Alder Streets
FOR
8:10, 8:45, 9:20, 9:55, 10:30, 11:55, 11:40
A. M., 12:15, 12:50, 12:5, 2:50, 2:35, 8:10,
8:45, 4:20, 4:55, 5:50, 6:05, 6:40, 7:15,
7:50, 8:25, 9:00, 10:00, 31:00, 12:00 P. M.
Gresham, Borlang, Eagle Creek, Estacada, Caradero, Fairview and Troutdals
-7:30, 9:30, 11:30 A. M.; 11:50, 3:40,
5:44, 7:15 P. M.
FOR VANCOUVER. Ticket office and water

Ticket office and waiting-room Second and Washington streets.

A. M.—6:15*, 6:50, 7:25, 8:00, 8:35, 9:10, 9:50, 10:30, 11:10, 11:50, 2:30, 3:10, 3:50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:10, 9:25, 10:331, 11:431.

On Third Monday in Every Month the Last Car Leaves at 7:05 P. M.

**Daily except Sunday. fDaily except Monday in Every Month the Monday in Every Month the Last Car Leaves at 7:05 P. M.

**Daily except Sunday. fDaily except Monday.

CLARK'S CRUISE OF THE "ARABIC"

TO THE ORIENT February 6 to April 17, 1968. Seventy days, costing only \$190.06 and up, including shore excursions SPECIAL FEATURES: Maderia, Cadis, Swille, Algiers, Maita, 19 Days in Egypt and the Holy Land. Constantinople, Athens, Rome, the Riveria, etc. TOURS HOUND THE WORLD. 40 TOURS TO EUROPE, most comprehensive and attractive ever

most comprehensive and attractive e offered.

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Only direct steamers sailing by daylight.
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From Spear Street, San Francisco. 11 A. M.
SS Costa Rica, Jan 15, 25, etc.
SS Senator, Jan. 19, 31, Feb. 4, etc.
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Ainsworth Dock.
Main 258.

The steamer BREAKWATER leaves Portland every Wednesday at 8 P. M. from Oukstreet dock, for North Bend, Marshield and Coos Bay points Freight received till 4 P. M. on day of sailing. Passenger fare, first-class, \$10; second-class, \$7, including berth and meals inquire city ticket office, Third and Washington streets, or Oak-street dock.

COOS BAY LINE

WILLAMETTE RIVER ROUTE

Steamer Pomona for Salem, Independence, Albany and Corvallis, leaves Tuesday, Thursday and Saturday at 6:45 A. M.
Steamer Oregonia for Salem and way landings, leaves Monday, Wednesday and Friday at 6:45 A. M.
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