

TRADING ESTATE'S DRINK

Corrying Holidays Have No Depressing Effect on the Market.

BROKERS ARE OVERWORKED

All Precedents Broken, Owing to Strong and Steady Demand for Property—Sale for \$550,000 Feature of Week.

Contrary to all precedent the week preceding Christmas has been a busy one in the local real estate market.

Interest in real estate circles centered around the sale of the Olds, Wortman & King property at Fifth and Washington streets.

More Valuable Vacant.

"It may seem strange, but it is a fact that the Olds, Wortman & King quarter-block would be worth more with the present vacant four-story building razed to the ground and the lease destroyed."

The Olds, Wortman & King corner was owned by the Ladd estate, and the purchase was made by J. W. Ladd and James H. O'Shea through the agency of David S. Stearns.

The sale of the Heilig Theater at Fourteenth and Grand streets is another transaction which has attracted much attention.

The Heilig sale was somewhat hampered by the character of its improvements. The Heilig managers do not like the Washington street playhouse.

It is probable that the lease held by Calvin Heilig will be closed in some way in the near future.

Talk of New Theaters.

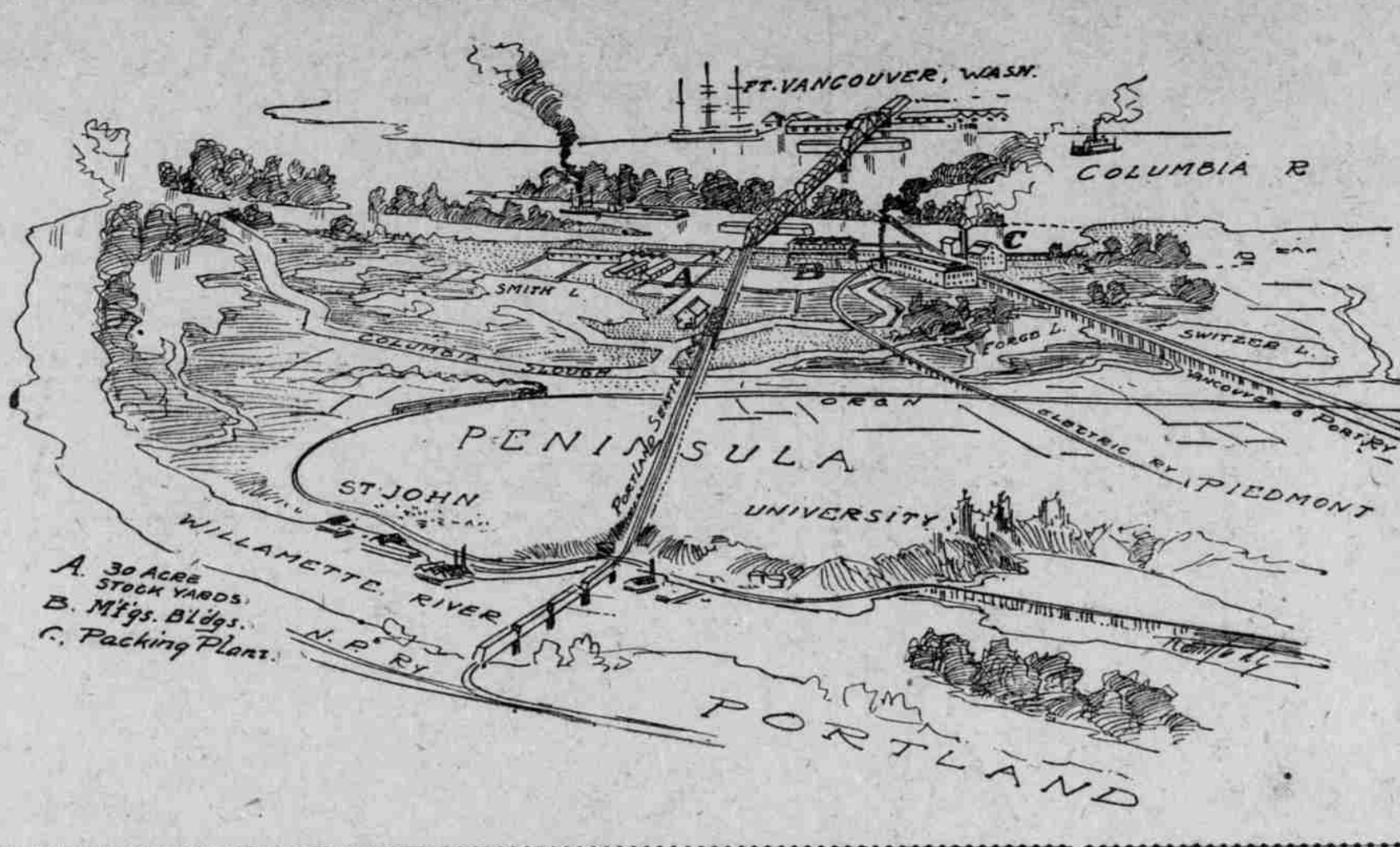
Talk of new theaters has been heard all over the city during the past two weeks.

The most definite project of this character is the new playhouse which it is proposed to erect on Grand avenue on the East Side.

The \$150,000 theater which it is proposed to erect on a site of equal value at Sixth and Burnside streets is also attracting much attention.

Swifts Prepare to Erect Huge Packing Plant on Peninsula, Near City

PERSPECTIVE MAP ILLUSTRATING LOCATION OF THE SWIFT PACKING PLANT.



BY THE END of another year, the Peninsula, between the Willamette and Columbia Rivers, north of Portland, now a vacant stretch of low land, will be transformed into one of the busiest industrial centers of the Pacific Coast.

The first task in establishing the plant is to fill in the lowland. In doing this a double object will be served, for the material of which the fills are to be made will be taken from Columbia Slough, and thus, while constructing a solid foundation for buildings and stockyards, a channel will be cut through the slough to the Columbia River, which will give entrance to the largest ocean-going vessels.

For the purpose of making the fills and deepening the channel, a large dredge is being built in the shipyards of Joseph Supple, in this city. This dredge is to be completed in March and will be set in operation immediately.

The packing plant will form the nucleus of a small city in itself, giving employment to about 500 men. Each department of the plant will have a separate building, and the structures will be of brick and of substantial character.

second, closed during the past week. Mr. Simon purchased from William Donovan a quarter-block at the northwest corner of Thirteenth and Clatsop streets for \$28,500.

The Graham rooming-house, a three-story brick building on the north side of Washington street, 50 feet west of Sixteenth, was bought yesterday by Dr. M. F. Fenton from Sol Garde, of Oregon City.

Mr. Simon will purchase a four-story building covering both lots. The property sold by Mr. Simon was a quarter-block at the northwest corner of Twenty-second and Hoyt streets. It was owned

worth a lot on the south side of Alder street between First and Front. It was owned by George Stenger and the consideration was \$2,500.

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ground, suitable for sites of buildings or for stockyards.

Although the dredging and filling is of first importance, there will be no delay of building because of it. A portion of ground near Oregon Slough is already sufficiently elevated to serve as building sites.

The packing plant will form the nucleus of a small city in itself, giving employment to about 500 men.

The factories and the packing plant will be located so that they will have access to both rail and water transportation.

Large wharves will be built, for the accommodation of river vessels bringing stock from the territory up the Columbia and for ocean vessels that will carry away the products.

The Swifts will not have entire control of the stockyards but will follow the system which they have adopted elsewhere.

THE NEW YEAR'S OREGONIAN

The New Year's number of the Oregonian will be published on Tuesday morning, January 1, next, will be an extremely valuable paper.

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chased. Mr. Tabor bought the property for \$17,500 from T. S. Seufert, who acquired it a few months ago for \$10,000.

Local employees of the various railway companies are organizing a corporation known as the Railway Investment Association to buy and sell real estate.

Official figures have been compiled by Building Inspector Spencer showing the total building permits for 1906 to be \$5,527,000.

NEW YORK, Dec. 22.—The city administration has decided to turn to the civil courts for assistance in ending Sunday theatrical performances.

Many arrests have been made for alleged violation of the Sunday theater law on complaints of the New York Sabbath Committee, but in the majority of cases only a nominal fine was imposed.

Rev. L. F. Young, of the Methodist Church, will speak this afternoon at 2:30 o'clock in the Modern Woodmen of the World Hall in St. Johns on "Socialism and the Bible."



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Table listing various real estate transactions, including names of buyers and sellers, addresses, and amounts.

BRIDE OF LORD KITCHENER

Mrs. Chauncey, Famous Kentucky Beauty, Selected by Rumor.

According to New York dispatches, Mrs. Samuel Sloan Chauncey, who cut a wide swath among the local elite about five years ago, is soon to be married in London, England, to Lord Herbert Kitchener.

Trains Resume Schedule.

It is expected that O. R. & N. trains will arrive on schedule time today, as the tracks have been repaired where washouts impeded traffic yesterday and the day before.

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