

TAX ON FARM BONDS
BURGED BY HOUSTON

Exemption of Land Bank Issues Held Wrong.

CONGRESS ASKED TO ACT

Secretary Would Have Organization of Private Capital Bear Share of Burden.

WASHINGTON, Dec. 24.—Withdrawal of the tax exemption provision from farm loan bonds issued in the future by joint stock land banks has been recommended to congress by Secretary Houston on the ground that these banks are organizations of private capital for commercial purposes in which the profits accrue to the benefit of the investing stockholders.

Washington, Dec. 24.—(Special.)—Arguments urging the establishment of a huge credit in European countries, Germany included, by which a market could be found for American foodstuffs, were presented today to the joint senate committee on agriculture, finance and forestry.

WASHINGTON, Dec. 24.—(Special.)—Arguments urging the establishment of a huge credit in European countries, Germany included, by which a market could be found for American foodstuffs, were presented today to the joint senate committee on agriculture, finance and forestry.

WASHINGTON, Dec. 24.—(Special.)—Arguments urging the establishment of a huge credit in European countries, Germany included, by which a market could be found for American foodstuffs, were presented today to the joint senate committee on agriculture, finance and forestry.

WASHINGTON, Dec. 24.—(Special.)—Arguments urging the establishment of a huge credit in European countries, Germany included, by which a market could be found for American foodstuffs, were presented today to the joint senate committee on agriculture, finance and forestry.

WASHINGTON, Dec. 24.—(Special.)—Arguments urging the establishment of a huge credit in European countries, Germany included, by which a market could be found for American foodstuffs, were presented today to the joint senate committee on agriculture, finance and forestry.

WASHINGTON, Dec. 24.—(Special.)—Arguments urging the establishment of a huge credit in European countries, Germany included, by which a market could be found for American foodstuffs, were presented today to the joint senate committee on agriculture, finance and forestry.

WASHINGTON, Dec. 24.—(Special.)—Arguments urging the establishment of a huge credit in European countries, Germany included, by which a market could be found for American foodstuffs, were presented today to the joint senate committee on agriculture, finance and forestry.

WASHINGTON, Dec. 24.—(Special.)—Arguments urging the establishment of a huge credit in European countries, Germany included, by which a market could be found for American foodstuffs, were presented today to the joint senate committee on agriculture, finance and forestry.

WASHINGTON, Dec. 24.—(Special.)—Arguments urging the establishment of a huge credit in European countries, Germany included, by which a market could be found for American foodstuffs, were presented today to the joint senate committee on agriculture, finance and forestry.

WASHINGTON, Dec. 24.—(Special.)—Arguments urging the establishment of a huge credit in European countries, Germany included, by which a market could be found for American foodstuffs, were presented today to the joint senate committee on agriculture, finance and forestry.

WASHINGTON, Dec. 24.—(Special.)—Arguments urging the establishment of a huge credit in European countries, Germany included, by which a market could be found for American foodstuffs, were presented today to the joint senate committee on agriculture, finance and forestry.

WASHINGTON, Dec. 24.—(Special.)—Arguments urging the establishment of a huge credit in European countries, Germany included, by which a market could be found for American foodstuffs, were presented today to the joint senate committee on agriculture, finance and forestry.

WASHINGTON, Dec. 24.—(Special.)—Arguments urging the establishment of a huge credit in European countries, Germany included, by which a market could be found for American foodstuffs, were presented today to the joint senate committee on agriculture, finance and forestry.

WASHINGTON, Dec. 24.—(Special.)—Arguments urging the establishment of a huge credit in European countries, Germany included, by which a market could be found for American foodstuffs, were presented today to the joint senate committee on agriculture, finance and forestry.

WASHINGTON, Dec. 24.—(Special.)—Arguments urging the establishment of a huge credit in European countries, Germany included, by which a market could be found for American foodstuffs, were presented today to the joint senate committee on agriculture, finance and forestry.

WASHINGTON, Dec. 24.—(Special.)—Arguments urging the establishment of a huge credit in European countries, Germany included, by which a market could be found for American foodstuffs, were presented today to the joint senate committee on agriculture, finance and forestry.

the Marion county circuit court to unseat Herbert Gordon as representative in the legislature from Multnomah county has been set for next Monday by Judge Kelly.

The protest against Mr. Gordon was filed by Leslie M. Murray, who alleged that the former's election was illegal for the reason that he was a candidate for two offices at the same contest.

SEVERAL ALLEGED BOOTLEGERS ARE ARRESTED.

Well-Known Contractor Is Held on Suspicion of Being Purchasing Agent.

The late Christmas trade in liquor suffered a severe jolt yesterday when several alleged bootleggers were taken into custody by the federal authorities, charged with violating the national prohibition law.

M. C. Hill, a well-known contractor and builder, was arrested after papers and bills taken in a raid in Clackamas county, according to the federal authorities, seemed to indicate that he had been acting as purchasing agent for a moonshiner.

The raid on the still took place early in the week. The apparatus was cleverly concealed in the underbrush of the hills near Oregon City.

J. W. Chandler and H. W. McNab, proprietors of the Idle Hour pool hall, were also arrested and released on \$500 bail each.

People of Fiume Angry

Attitude of D'Annunzio Exasperates Populace.

Prospect of Conflict With Italy or Jugo-Slavia and Ruin to Commerce Not Liked.

Fiume, Dec. 23.—(By the Associated Press.)—Captain D'Annunzio has refused to receive any further communication from the Italian officials outside of Fiume, either oral or written.

Most of D'Annunzio's time is occupied by ministerial and war councils, and in issuing proclamations and addresses to what he describes as his "loyal population of Fiume."

Clackamas Split Urged

Oak Grove and Milwaukie Said to Be Displaced by Road Plans.

OREGON CITY, Or., Dec. 24.—(Special.)—The question of the division of Clackamas county bobbed up again when at a meeting at Oak Grove last Wednesday evening it was advocated to divide Oak Grove and Milwaukie districts from this county and place the two communities in Multnomah county.

The trouble originated over the proposed road-building programme, when the county court left out a great deal of Milwaukie and Oak Grove districts under the \$1,700,000 road bond issue.

Death Cocktail Stolen

20 Gallons of Poisoned Moonshine Robber's Loot.

DENVER, Colo., Dec. 24.—Somewhere in Denver someone drank corner's cocktails tonight—20 gallons of moonshine by the name of Robber's loot from the storehouse of the federal prohibition agents, presumably for a Christmas celebration.

Two Accidents Fatal

State Industrial Commission Issues Weekly Report.

SALEM, Or., Dec. 24.—(Special.)—There were two fatalities due to industrial accidents in Oregon in the week ended December 23, according to a report issued today by the state industrial accident commission.

Mrs. Baldwin Visits School.

SEAT CONTEST DELAYED

Hearing of Protest Over Gordon Election to Be Next Monday.

BIG EUROPE CREDIT
PLAN FACING ROCKS

Billion Loan to Germany Also Held Impracticable.

SENATORS HOLD HEARING

Arguments in Favor of Providing Market for American Foodstuffs Given Committee.

WASHINGTON, Dec. 24.—(Special.)—Arguments urging the establishment of a huge credit in European countries, Germany included, by which a market could be found for American foodstuffs, were presented today to the joint senate committee on agriculture, finance and forestry.

The chief argument was made by J. R. Howard, representative of the American Farm Bureau federation. No definite action was taken and it was the sentiment of the committee that the objects desired could be best obtained through the operations of the war finance corporation which is about to be re-established.

High government officials regard the proposition as impracticable and unwise and will so advise the senate committee on banking and currency, and on agriculture.

While Mr. Brauer does not represent the German government, it is understood that Berlin has applied to the reparations commission, as provided for under the Versailles treaty, to acquire certain foodstuffs by giving a priority lien on the taxable returns of Germany.

Government officials see only one way in which the German credit could be extended and that would be through a bond issue which would place the American government behind the proposition.

As a result of the meeting of the reparations commission, which adjourned at Brussels yesterday, it is understood that the present plan is to present Germany with a bill varying between \$25,000,000,000 and \$30,000,000,000.

LOUIS PAQUET IS DEAD

Two Firms Incorporate.

PEOPLES
West Park near Washington - Direction JENSEN & VON HERBERG wishes you all Christmas Joy and offers for your entertainment today this super-production -



THE SINS OF ROZANNE
—adapted from CYNTHIA STOCKLEY'S famous story "Rozanne Ozanne."

with Ethel Clayton
Don't fail to see beautiful Ethel Clayton in her wonderful Queen of Sheba gown.

Glittering gems and oriental magic lured Rozanne—lovely society queen—away from love, honor and happiness to a Jekyll-Hyde existence.

Ruled by a sinister power, she was at times a lovely, innocent girl—at times an abandoned adventuress.

JOHN R. BRITZ
DIRECTOR OF MUSIC
leads the new Peoples Orchestra in a splendid accompaniment and in daily intermission concert selection from FLORA BELLA

Comedy Educational Scenic

company, with headquarters in Portland, has been incorporated by E. S. Minchin, O. A. Spill and V. A. Crum.

LIBERTY CHRISTMAS GIFT
James Mahoney to Leave Washington Penitentiary Today.

The Season's Greetings to All People:
We extend to our friends our sincerest wishes for a Merry Christmas and a Prosperous New Year

Stout-Lyons Drug Co.
Your "Home Druggist"

F. FRIEDLANDER COMPANY
310-312 Washington Street