

NEW RAILWAY FOR VALLEY IS ASSURED

Oregon City, Via Beaver Creek, to Mount Angel Is Route Now Covered.

25 MILES IN FIRST UNIT

Portland Railway, Light & Power Company Makes Possible Immediate Resumption of Work on Road Owned by Farmers.

Immediate completion of the Willamette Valley Southern Railway, from Oregon City, via Beaver Creek, Malina and Molalla to Mount Angel and the actual operation of the road before the end of the present year was assured Thursday when the Portland Railway, Light & Power company agreed to guarantee a \$700,000 bond issue necessary to finance the project.

Early Issue to Be Redeemed. The Willamette Valley Southern already has about seven miles of road completed. The remaining distance to Mount Angel is 25 miles. This can be built with the \$700,000 accruing from the sale of the bonds.

Under terms of a mortgage filed at Oregon City yesterday the road can be bonded for \$3,000,000, but this entire issue will not be sold. An outstanding issue of \$75,000 first mortgage bonds will be redeemed by the present issue so that the entire new issue will consist of first lien securities. The Commercial and Commercial Trust & Savings Bank of Chicago is trustee for the bonds. They are being handled by Morris Brothers in Portland.

The bonds will mature in 25 years and pay 6 per cent. They will be callable at 103 on any interest date by 60 days' advance notice. Stock of the Willamette Valley Southern is held by farmers and other residents of the district to be served. Some large blocks also are held in Oregon City. E. M. Sift and Grant B. Dimick, both of Oregon City, are president and secretary, respectively. The Portland company, it is understood, has not acquired any of the stock. Frank H. T. Griffith, president of the company, last night denied intention of acquiring any of it. Mr. Griffith and C. M. Clark, chairman of the Portland Railway, Light & Power company, inspected the property last Tuesday.

Stephen Carver and associates, who have promoted this line, also are promoting the Portland & Oregon City, which recently secured franchises for building a new line between those two points. President Griffith declares that his company does not propose to acquire the Portland & Oregon City.

As the money market now is offering ready cash at 4 1/2 and 5 per cent, it is believed that this 6 per cent bond issue will command a substantial premium. Money will be available for immediate work.

Work to Be Rushed. A small force of men now is employed on construction work. It is proposed to let a contract and push the work with all possible speed through the favorable weather period this year.

The road is projected to Mount Angel. No plans have been made for activity beyond that point.

The line will open up a rich agricultural district and will develop a section of the state that has needed development for many years," said President Griffith last night.

LUMBER TO INVADE EAST

Coast Millmen Plan Competition With Southern Product.

CINCINNATI, March 20.—(Special.) Coast lumbermen have arranged to enter the Eastern and Central market by shipments through the Panama Canal and have obtained lower rates over trans-continental railroads. They have decided to establish a joint selling agency in New York and will continue to make investigations in this city. This announcement was made yesterday following a meeting of Western members of the National Lumber Manufacturing Association in this city. The names of those interested in the agreement were withheld.

BRUSH AND FOREST BURN

Fires Break Out Both East and West of Portland.

Burning brush behind King's Heights in the western part of the city and a forest fire in the hills near Wilson Station, in the Mount Tabor district on the East Side, which extended nearly to the Clackamas County line sent bright flames high above Portland last night and caused the fire department to make investigations.

No houses were thought to be threatened by the West Side fire, and forest rangers and volunteers turned out to fight the East Side blaze.

SNOW BLOCKS ALASKA LINE

Mails Delayed Nine Days and Travelers Wait at Cordova.

VALDEZ, Alaska, March 20.—The Copper River & Northwestern Railroad between Cordova and Chitina is blocked by snow and no mail has been received from or dispatched to the interior since March 10. Two trains are stalled and all open cuts are filled with snow. Many travelers from the States bound for points in the interior are waiting at Cordova for the raising of the blockade.

Gerardy Gives Concert

BY JOSEPH M. QUENTIN. A Prima Donna. Paul is the greatest prima donna soprano of the generation. Krelauer, the greatest violinist, Jean Gerardy, the Belgian, is the greatest and most artistic 'cello virtuoso in the world today. We may sit in council upon all the 'cello players we have ever heard in recital and the consensus of opinion must be that Gerardy is the king of them all.

Gerardy, assisted by Gabriel Ysaie and Carl Bruchhausen. Gerardy's playing was greeted with enthusiasm and he won an ovation, but young Ysaie, son of the eminent violinist, Eugene Ysaie, was out of his class. Gabriel Ysaie is an ordinary violinist. He is very nervous, self-conscious, and was so ill at ease before the audience that most of the time he stood almost with his back to the audience—and fiddled. He may play violin players in Portland who are more artistic than Mr. Ysaie, the younger. He was down on the programme to play Kreisler's "Caprice Viennois," but wisely changed his mind, and played "Havannaise" (Saint Saens). Mr. Bruchhausen is an accomplished pianist and he played with artistic finish.

But Gerardy! He amply atoned for any slight disappointment he may have felt toward young Mr. Ysaie. The "Caprice Viennois" but wisely changed his mind, and played "Havannaise" (Saint Saens). Mr. Bruchhausen is an accomplished pianist and he played with artistic finish.

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MR. STEVENS OUTS RACE FOR GOVERNOR

Unexpected Business Calls Aspirant for Republican Nomination From State.

ANNOUNCEMENT IS MADE

Loyal Friends Are Thanked for Efforts in His Behalf and Return to Portland and Support of Party is Promised.

Unexpected pressure of important business is given as the cause for the withdrawal of Robert L. Stevens, three times Sheriff of Multnomah County and one of the foremost candidates for the Republican nomination for Governor at the impending primaries. He announced his withdrawal from the gubernatorial race Thursday night.

Mr. Stevens received a telegram at 4 o'clock yesterday requesting him to come to Detroit, Mich., immediately on business connected with an invention which he is actively interested. He left last night at 7 o'clock over the Northern Pacific. Before leaving he sent a formal statement to the Oregonian announcing his withdrawal. It will be published probably for three or four weeks.

The withdrawal of Mr. Stevens from the race leaves much speculation in the field for the Republican nomination—George C. Brownell, of Oregon City; Guy C. Moser, of Portland; A. M. Crawford, of Salem; Dr. J. W. Williams, of Corvallis; Grant B. Dimick, of Oregon City; T. T. Geer, of Portland; Charles A. Johns, of Portland, and W. A. Carter.

Friends Are Thanked. Mr. Stevens' statement of withdrawal follows: "I have been suddenly called East on an important business matter which could not be postponed, and as I may be detained for three or four weeks at a period when my presence here would be of vital importance to my campaign, I have decided to withdraw from the contest. It is a situation where I cannot properly attend to business and politics at the same time. I sincerely regret that I am compelled to leave at this time when the loyal work of many friends throughout the state has assured my nomination beyond a doubt. To those friends, I can only say that I appreciate to the fullest extent the ardent, unselfish support they have given me and trust that some time in some way I can reciprocate.

"I will return to Portland as soon as I can arrange my business affairs and in the future as I desire to use the what I can to contribute to the success of the Republican party."

R. L. Stevens is the largest stockholder in the machine made at Mich. of a coin-paying machine named the "Payograph." The inventor of the machine is N. C. Oviatt, who formerly lived in Portland. The device has just been perfected after five years of study and expenditure, during which numerous patents were issued.

Sale of Invention Planned. The factory for the manufacture of the payograph has been completed at Detroit and to these arrangements has been negotiating for some time for the sale of the invention to an adding machine company. Arrangements had been made for the culmination of the deal about June 1 this year. It is thought by his friends that several adding machines are competing for the purchase of the invention.

The telegram merely requested Mr. Stevens to come East immediately and left in few minutes. The device had been made for the culmination of the deal about June 1 this year. It is thought by his friends that several adding machines are competing for the purchase of the invention.

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WOODWARD, CLARKE & CO. DRUGS... What 25c, 50c, 75c and \$1.00 Will Buy... DOUBLE S. & H. TRADING STAMPS ON ALL PURCHASES AMOUNTING TO TWENTY-FIVE CENTS OR MORE—ALSO COUPON—TODAY, SATURDAY, MARCH 21—BRING COUPON

WOODWARD, CLARKE & CO. WOOD-LARK BUILDING ALDER ST. AT WEST PARK

FUTURE OF OREGON AND ILLS DISCUSSED

C. M. Clark, at Banquet, Calls State Overdeveloped and Taxes Too High.

INSURANCE FAKE ALLEGED

NEW YORK, March 19.—Magistrate Appleton and Assistant District Attorney Miller have started an investigation in the Federal Court of an alleged attempt to swindle the Philadelphia Life Insurance Company out of \$15,000 on a policy issued on the life of Samuel Caminsky, on March 25, 1911, at that time living at No. 147 Baxter street.

More Factories Needed

Prosperity to Come, Is Statement, and It is Put Up to People to Alter Conditions and Get More Men on Farms.

Portland's Industrial Ills were discussed frankly and its commercial future hopefully presented at the Commercial Club Thursday night when the Manufacturers' Association jointly tendered a complimentary banquet to C. M. Clark, chairman of the board of the Portland Railway, Light & Power Company, who is on his annual visit to the city.

Over-Development Charged. "Portland is overdeveloped and over-populated in proportion to its population," he continued.

"You have millions of dollars invested in this state that are not earning a cent of income. All this property must pay its proportion of taxes. That is one reason the taxes are high."

He explained that the Portland Railway, Light & Power company alone has an aggregate investment of \$10,000,000, in addition to its other investments, that is not earning a cent.

"Why?" he asked. "Because we, with all the rest of this territory, have built too rapidly. We have based our development upon what happened yesterday, if they expect capital to development to continue indefinitely. That's why we pay such taxes."

And you people have to change it.

Brighter Lights Pointed Out. In contrast to these conditions, Mr. Clark pointed to some brighter lights on the horizon, principal among which he enumerated the easier money market, which now stands at 4 1/2 per cent, and the prospective operation of the new currency law, which his business men of the East with legitimate investors to borrow at 4 1/2 per cent, and the prospective anti-trust legislation has to be met yet, however, he reminded the audience, and this fills the business atmosphere with a certain degree of uncertainty.

"People have been working for the last few years on the theory that the railroads and public utility corporations are not to make money," he said, "and the Legislatures and commissions have responded to that sentiment. If this condition changes, and the future of Congress is not too radical, if Mexico ever ceases its turmoil, if Congress ever adjourns, and most important of all, if the railroads get their 5 per cent increase in freight rates, we ought to have prosperity."

"Then it is up to you people to get men onto the farms and to secure factories. They go hand in hand. Keep your prices for farm land down to the lowest possible minimum."

Mr. Kingsley Tomlinson, A. J. Kingsley, of the Manufacturers' Association, was to make the remarks. The manufacturers' welcome was extended by Colonel David M. Dunne, the Commercial Club's welcome by Horace D. Hunsell.

Portland's possibilities were discussed by R. W. Raymond, manager of the Manufacturers' Association.

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MULTNOMAH MEN WIN TWO SOUTH

Walter Williams Defeats E. Wheaton and Miebus Beats Pharis.

SEVENTEEN BOUTS STAGED

Contests Will Continue Tomorrow Night for Boxing Championship of Pacific Coast—San Francisco Boxers Take Two.

LOS ANGELES, March 20.—Multnomah Club entries won two of the 17 matches held here last night in the amateur boxing championships of the Pacific Coast.

The contests will continue tomorrow night at the Los Angeles Athletic Club, San Francisco, won over Fred Harris, of Riverside, in the 116-pound class after three rounds.

Earl Miebus, Multnomah, beat B. M. Pharis, Western Athletic Club, in the heavyweight division.

ATHLETIC WIFE BEST LIKED

Women Form Club to Develop Physique and Protect Homes.

NEW YORK, March 18.—No more does lovely woman depend upon her charm of manner to retain her husband's affection, according to the Women's Athletic Club, of Verona, N. J. Man is held to his own fireside these days better by the healthful, athletic wife than by the "clinging vine" type of woman.

The athletic club's secret is not confined to the women who have husbands. Having discovered how to retain the affections of one, they feel that the secret should be shared and the unmarried women should be made aware that the best way to get a husband is by being athletic. They believe a pair of golf clubs is better than trying to reach high C with a cold in the matrimonial stakes.

It is for this reason that the club raised.

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FINNISH DIET IN CONFLICT

Dissolution of New Parliament by Russia Considered Probable.

ST. PETERSBURG, March 18.—(Special.)—The new Finnish Diet, which assembled recently, has come into conflict with the Russian government over the application of the law of June 20, 1910, on the subject of Imperial legislation for the Duchy. It is feared that the struggle now begun may lead to dissolution—and perhaps even to the abolition of the Finnish Parliament.

The law of June 20, 1910, was an infringement of the fundamental laws of Finland as guaranteed by the Czar in 1905, inasmuch as it was passed by the Duma over the head of the autonomous Finnish Diet.

REMOVING WIFE FREED

Woman Tries Suicide After Testifying Against Husband.

NEW YORK, March 18.—Mrs. Pearl Ray, wife of Charles Rudy, now in the Tombs, having pleaded guilty to a charge of receiving stolen automobiles, was arraigned in the West Farms Court on a charge of attempted suicide.

She told Magistrate Deuel that she was responsible for her husband's imprisonment, having told the police that he was engaged in stealing automobiles. She was discharged.

HORSE AND TRAIN COLLIDE

Moving Cars Fell Runaway Animal and Crush Its Body.

WASHINGTON, March 18.—A driving horse of Paul Brothers was killed when it charged headlong into a moving freight train.

The animal, valued at \$250, was hitched to a light delivery wagon and was standing in front of the grocery. Frightened by a passing interurban car, it broke its hitching strap and dashed against the freight train.

The collision dislocated the horse's shoulders, knocked out its teeth and crushed its body.

"Suffrage head breaks leg," says a newspaper headline. This is the Gilbert's "heart that does not know its mind."—Springfield Republican.

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