American Market Down to Export Basis.

FOR BRADFORD

Million Pounds of All Grades Purchased for Shipment to England. Oregon Market Is Steady

and Unchanged.

Wool prices are holding very steady in Oregon. The market now is on a par with opening prices paid at Pilot Rock. The general range in Eastern Oregon is from 10% to 16% cents. These prices are 2 to 2 cents in the grease lower than prevailed last year.

In the grease lower than prevailed hat year.

Oragon growers up to this time have sold quite freely at the public sales. Outside of about 120,000 pounds that were consigned by Baker sheep men to Chicago no wool has been sont east on consignment.

In other sections of the West trading is not very active. In the Triangle sales have thus far been too small to establish values. In Texas Eastern buyers are not yet ready to operate freely. The same is true in a measure of California. In the Territory sections a much better feeling seems to prevail. Many are of the opinion that prices on most grades have shout reached their lowest level, and the fact that quite a lot of wool has been sold for expert indicates that present quotations are down to a level where they compare closely with prices abroad.

Mail advices from Boaton say of the expert business:

"Good-sized blocks of domestic wool have been sold to an English broker for shipment to Bradford. Current rumor has it that the amount is well up to helf a million pounds, including California. Spring woole, both in the grease and scoured. Territory wools and pulled wools of various grades. The estimated accured cost laid down in Bradford is 47 cents. Similar purchases were made by the same party several years ago, therefore the buyer knows what to expect. The previous sales were reported act to have resulted very well, and the scouning shrinkage is somewhat greater in Bradford than on this side of the water. Mambers of the trade are pointing to this as probf positive that the Boston markst is now down to the importing point, particularly on the grades of wool included. Certainly the Boston market is down to the level of 45 to 50 cents per scoured pound for fine and fine medium clothing wools."

WHEAT STOCKS BEING WORKED OFF California Still Buying at Old Frice—Binessiem in No Demand.

There were no new developments in the wheat market. Trade was quiet, as is to be extended were the control of the carries of sheep, and Fortland Freder Co., by the same for the grades of week as is to be a supported with the was follows:

Small.

The livestock market was without special feature yesterday. The run was small and trade was quiet. Sat lad.

The candition of the cattle acted the shown by the sale of the cattle. The condition of the cattle market was shown by the sale of two leads of choice as shown by the sale of two leads of choice as shown by the sale of two leads of the was bound by the sale of two leads of the cattle market was shown by the sale of two leads of the was shown by the sale of two leads of the was shown by the sale of two leads of the was shown by the sale of two leads of the was shown by the sale of two leads of the was shown by the sale of two leads of the was quiet. Sat lad.

Show port business:
"Good-sized blocks of domestic wool have

California Still Buying at Old Prices—Bluessem in No Demand.

There were no new developments in the wheat market. Trade was quiet, as is to be expected under the circumstances. The cealers are putting in their time cleaning up their stocks, and have no difficulty in finding buyers in the south for club, forty-fold and red at about the same prices that have prevailed for the past two weeks. Bluestem is weak as there is almost no demand for

Wheat Barley Flour Oats Hay
25 7 10 9 13
14 2 5 4 14
20 3 11 12 9

HALF HOLIDAY ON STREET TODAY Strawberry Market Is Firmer-Texas Toma-

of the half holiday tomorrow, anunced by the retailers and Front-street

nounced by the retailers and Front-street council to the produce district was light. The principal purchasing was done by the fruit stands.

The strawberry market was firmer, opening at \$1 to \$1.25 on the farmers market in the morning. There was a good cleanup of berries on the street. Receipts of Callfornia fruits were light. Apricots were in fair supply, but have not begun to move freely.

A car of Texas tomatoes is due today. They will sell at \$2.25 a crais. A ship-ment of new white potatoes arrived from Los Angeles and were quote at 3 cents.

weed Sale at Ontario.

ONTARIO, Or., June 11.—(Special.)—The second wool sale was held here today and #25,000 pounds were sold at prices ranging from 12% to 14% cents. The wool offered today was not so good as that affored on Monday. General conditions in Eastern total.

for hens has a weaker undertone. Veal sands, \$5.70@7.75; Western, \$5.60@7.85; Spring was firm, but pork was rather slow sale.

Egg receipts are steadily diminishing and the market is firmer, especially on can-

large table charries will be ready for com-mercial allipments. While the fruit will not yield in any large quantity this year, the size will be extraordinarily large.

Bank Clearings.

 Bank clearings of the Northwestern cities resterday were as follows:
 Clearings Palaness.

 Portland
 \$2.388,956 \$280,240

 Sentite
 \$2.94,712 \$26,052

 Cacoma
 \$68,025 \$135,586

 Spokane
 \$57,682 \$111,580

Grsin, Flour, Feed, Etc.

WHEAT-Track prices: Club, 55c; bluestom, 974 \$98c; 40-fold, 54c; red Russian,
92c; Valley, Mc.

FROUR - Parents, \$4.76 Dir. Valles. Mcc.
FLOUK — Patents. \$4.70 per barrel;
straights, \$4.10; exports, \$3.85@\$.95; valley,
\$4.70; graham, \$4.60; whole wheat, \$4.80.
OATS—No. 1 white, \$32 per ton; stained
and off grade, less.
OORN—Whole, \$28.50; cracked, \$29.50 per

ten. MILLSTUFFS-Bran, \$24.00@25 per ton: Abutts 576.00@27 per ton; middlings, \$31 BARLET Feed, \$26.50@27 per ton; brew-ing, nominal; rolled, \$28.50@20.59 per ton, HAY - Eastern Oregon timethy, choice, \$18@19 per ton; alfalfa, \$12.018.

Fruits and Vegetables.

Local Jobbins quotations: TROPICAL FRUITS—Oranges, Navela 54.50 0.50; Florida grapofruit, 55.50 0.15; lemons, 86.25 0.8.75 per box; pineapples, 86 per bound

lemons, \$5.250 a.15 per box; pineapples, \$5 per cound.

ONIONS—New red, \$1.25 per sack.

Sparagus, Oregon, \$3.25 per dozen.

Sparagus, Oregon, \$3.25 per dozen.

Sparagus, Oregon, \$3.25 per per box; correct pages, \$1.25 per per box.

ONIONS—New red, \$1.25 per sack.

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ONIONS—New red, \$1.25 per sack.

Sparagus, Oregon, \$3.25 per per dozen.

Sparagus, Oregon, \$3.25 per per box.

Sparagus, Oregon, \$4.25 per per per box.

Sparagus, Oregon, \$4.25 per per per box.

Sparagus, Oregon, \$4.25 per per per per per box.

Sparagus, Oregon, \$4.25 per per per per per per per per p

box; old, norminal; strawberries, \$1.81.25
per crate; cherries, \$8.12c per pound; gooseberries, 2.84c per pound; apricots, \$1.25.8
1.50 per box; watermelons, 5c per pound;
peaches, \$1.50 per box; loganberries, \$1.50
per crate; blackberries, \$1.50 per crate; raspberries, \$1.50 per crafe.

SACK VEGETABLES—New California, \$2
per sack.

Staple Groceries.

Local jobbing quotations:

8ALMON — Columbia River, one-pound
tails, \$2.25 per doren; half-pouni flats
\$1.40; one-pound flats, \$2.45; Alaska pink,
one-pound tails, \$50; silversides, one-pound
tails, \$1.25.

HONEY—Choice, \$3.25@3.75 per cass,
NUTS—Walnuts, 15e per pound; Brazil
nuts, 124@16c; filberts, 14@16c; almonds,
18e; peanuts, 5@5%c; coccanuts, 90c@\$1
per donen; chestnuts, 11e per pound; bickorynuts, \$@10c; pecans, 17c; pine, 175
22c.

by the second of the second of

So.50. COFFEE Roasted, in drums, 214 040c COFFED Roasted, in drums, 214,640c per pound.
SALT—Granulated, \$14 per ton; half-ground 1902, \$10 per ton; 50s, \$10.75 per ton; dairy, \$12.50 per ton; 50s, \$10.75 per ton; dairy, \$12.50 per ton; 65.5%; cheaper graden, 4%c; Southern head, 5%.65%c.
DRIED PRUITS—Apples, 10c per pound; apricots, 12214c; peaches, 821c; prunes, Italians, \$610c, silver, 15c, figs, white and black, 6% \$75c; currants, \$4c, raisins, loose Muscatel, \$% \$75c; bleached, Thompson 11%c; unblesched, Sultanns, \$4c, seeded, 7% \$78c; dates, Perman, 7% \$8c per pound; fard, \$1.55 per box.
FIGS—Twelve 10-ounce, \$5c; 50 6-ounce, \$1.55; 70 4-ounce, \$2.50; 30 10-ounce, \$2.55; loose, \$0-pound boxes, 6% \$75c; Smyrns, boxes, \$1.1051.25; candied, \$3 per box.

FORMER PRICES NOT OBTAIN-ABLE AT STOCKYARDS.

Good Steers Still Selling at Eight Cents-Day's Run Is

Weight, F	rien.
12 COWB1081	集的 使的
12 mixed sheep 116	4,25
ow mixed sheep 106	4.25
2 hours and	7 20
18 hogm 187	8.20
2 hors mo	7.00
16 hogs vee	7.70
nors a s	
73 hogs	4.60
2 hogs 178	8.00
	8.15
	4.00
	6.50
00 hoga 111	5.20
2 hogs 850	7.20
SS Doirs	8.20
28 mixed sheep 84	3.00
THE THITTE WAS INCOME.	3.50
253 Elesta Train	5.00
25 steers	5.00
3 mixed cattle	
1 bull	6.75
1 bull	0.25
The range of prices at the yards t follows:	WAR
holde steers	\$8,00
ood steers 7.25%	7.50
ledium steers 7.00@	T.25
noice cows	7,00
non cows	6.50
redium cows coop	40 13 =
hoice calves 8,00 m	0.00
ood heavy calves 6.50 m	4.00
uils 4.00 p	0.00
Hora	0.00

Omaha Livestock Market.

SOUTH OMAHA, June 11.—Cattle—Recipia, 3000, steady; native steers, \$7.60 s.60; cows and heifers, \$6.25@\$6.00; Wester steers, \$4.75@\$6.00; Texas steers, \$6.00@7.50; range cows and heifers, \$5.75@7.50; calve \$8.00@10.23.

Hous Hecchis \$700 heads

Monday, General conditions in Eastern markets had a depressing effect on prices here today.

At the sale at Vale yesterday 40,000 pounds were sold. About 730,000 pounds are here yet unsold.

Ponitry Supply Is Larger.

The atreet was well supplied with poultry and dressed means yesterday. Chickens said well, especially broilers. The market of the has has a weaker undertone. Veal was firm, but pork was rather slow sale.

the market is firmer, sepecially on candied stock.

Butter and choese were unchanged.

Brewer's Contract Signed.

About 150 bales of States have been purchased by local dealers of various grades within the range of ourrent quotations, says the New York Journal of Commerce. Stocks are so small that there is little to choose from. It was reported from the West that one large Middle Western brews.

to choose from. It was reported from the West that one large Middle Western brewer has within a day or two signed a contract for Pacific Coast hops to run for five years at 17 Hz a pound for the crops 1913 to 1917, inclusive.

Haed River Cherries Large Size.

Hood River Cherries are beginning to ripen. The small pic cherries are beginning to ripen. The small pic cherries are making their superirunce on the local market, and within a week Royal Anns and the other large table cherries will be ready for com-

Metal Markets.

NEW YORK, June 11.—Copper dull. Standurd apol and June. 1s.25.614.52c; July and August, 14.00 g 14.62; electrolytic. 15.00 g 15.25; nominal. lake, 15.00 g 15.37c nominal.

Tin quiet. Spot. June and July 45.00 g 45.25c. August, 45.20 g 45.25c.

Lead dull, 4.50 g 4.40c; spotter dull, 5.10 g 5.26.

Antimeny dull, Cookson's 8.75 g 8.00c.
Antimeny dull, Cookson's 8.75 g 8.00c.
Iron ensy. No. 1 Northern, \$16.00 g 16.50;
No. 2 Northern, \$15.15 g 16.25;
No. 1 Southern soft, \$15.55 g 16.00;
Loudon markets closed as follows:
Copper firm. Spot. fob. 10s; fotures,
fob. 1s, 6d.
Tin streng. Spot f 206, 5s; futures, f 206,
On. Speiter, \$22, 16s.
Lond. 120, 7s. 6d. Iron, Cleveland warrants, 39s. 1 g d.

Coffee and Sugar.

Coffee and Sugar.

NEW YORK, June 11.—Coffee futures opened easy at an advance of six to 10 points as a result of covering, a little buying for reaction from the decline of year-crisy and in sympathy with a sharp advance at Hawre. Later cables from Europe were easier and prices here eased off, with the market breaking sharply in the late trading under renewed liquidation and local seiling. The close was steady. July, 6,54c; September, 9,74c; December, 8,78c; March, 9,89c; May, 8,94c. Picture of the late o nominal.

Raw sugar steady. Muscovado, 2.50@2.53c;
centrifugal, 3.30@3.53c; molneses sugar,
2.50@2.08c; refined, steady.

Cotton Market.

NEW YORK, June 11. — Cotton—Spot closed quiet Middling uplands, 12.25; do, guiff, 12.36; no sales.
Futures closed stendy, 7 to 12 points lower.
June 11.85, July 11.93, Auxiest 11.79, Saptember 11.43, October 11.25, November 11.23, December 11.23, January 11.12, February 11.19, March 11.28

TRADING ON SMALL SCALE

Cheerful Reports From London Cause Strong Opening, but Bear Selling Later Brings About Break in Values,

Series of the se

22	Reported by J. C. building, Portland.	Wilson	& Co.,	Lowis
7.5		225 7		losing
ET.	Salea	. High.	Low.	Bid.
le	Amal Copper 37,400	64%	62.54	62.36
le:	Am Beet Sugar. 400	21.16	20%	20.5
0,	Am Can Co 3;200	2435	21	21
1.5	no preferred 2,900	88	81.54	81
2	Am Car & Edy. 5,500	35	81 % 86 % 58 % 97 %	24%
D'F	Am Smal & Dec 2 700	85-54	30.76	35.56
7.5	do new deres 0,100	90.4	D-S-74	98%
- 8	Are Protetrod. 100	24.75	37.94	97.15
	ALII GUERI 1,100	1000	700	104%
77	Arm Tol & Tol	1174	117	210
66	Am Tohacco Boo	126%	126	126
2.3	Apaconda 1 700	200 70	200 az	200.00
20	Atl Const Line 1 100	112	114	777
6 15 15 15 15 15 15 15 15 15 15 15 15 15	A T & Santa Fe 5.500	115	903.14	203 % 822 1111 93 % 97 91 84 %
-00	do preferred. 400	98	177 %	447
7.0	Balt & Ohio 2 500	34.100	170	0.1
70	Brook R Tran., 6,800	864	54.04	84%
00	Canadian Pac., 5,200	21719	210%	211
15	C & O 2.500	5.6	54	54
15	C&GW			10%
100	C & N W 500	125	3.25	124 1/2
50	C. M & St Paul. 9,200	101%	9936	99 % 17 %
20	Central Leather, 1,900	1885	17.%	17.%
50 20 20 20	Central of N J. 300	276	275	275
00	Chino 11,900	33.5	31%	32
UU.	Col Fuel & Iron, 1,400	26%	20%	25
50	Amal Copper	F. K. S. S. S.		190
80	Correl Corners	15177	22223	125 14
7.5	D 1. 6 W	1 121 59	120%	120 %
35	D & P C	1444	2000	2000
3.30	Distilling Sacur 400	1012	107	22.7%
-	Erie 9 000	00.52	40.30	20
90	General Elec . 1 400	183	120	130
50	Gt North Ore 2,200	27	245	243
25	Gt North of 9,000	119	11666	11734
00	Illinois Central 700	110%	11035	11044
50	Interbote Met 3,300	13%	1844	12%
25	do preferred., 1.700	47.6	4636	4044
00	Inter Harvester, 400	0.016	99.5	0836
99	K C Southern 1,500	2836	22%	22
00	Lehigh Valley - 11.400	-145	142%	3.49.56
20	Go preferred. Col Southern Consol Gas 2200 D L & W + 5 D & R G 90 Distilling Sacur 600 Erie 9,000 General Elec 1,400 Gi North Ore 2,200 Gi North Ore 2,200 Gi North of 3,300 do preferred, 1,700 Interboro Met 3,300 do preferred, 1,700 K C Southern 1,500 K C Southern 1,500 K C Southern 2,000 K C Southern 2,000 K C Southern 2,000 K C Southern 3,500 K C Southern 5,500 Mexican Central 1,500 Mo, Kan & Tex. 300 National Lead. 3,500 National Lead. 1,500 National Lead. 1,200	128	120%	120
50	Mexican Central	25277	25257	10.96
au.	M. S. C. S. S. M. 1,100	110	110%	112
ga	Mo. Double Tex 300	183%	1894	1854
00	National Land	20.7%	247%	20.19
50	National Lead 1,200	105%	101	104 16 115 16 97 14
	do preferred. N Y Central 2500 N Y Ont & West 5,700 Norfolk & West 2,200 North American	**********	AUT	7.15.44
	N Y Central 2.500	9814	9744 2514 9914	9734
64	N Y. Ont & Wes 6,704	26	2514	25 %
19.	Norfolk & West 2,200	100%	9914	99 %
(B)	North American			62
u,		10436	103	103
	Pacific Mail 700	17.54	17	1834
-	Pacific Mail 700 Pacific T & T. 900	104% 17% 25%	103 17 28	22
40	do preferred	F4.5%.4	*****	100
G;	rennsylvania 6,700	108 14	107.16	107%
	People's Gas 600	196%	105%	10536
tw.	Rending 69,300	134	151%	151%
50	Pook Jeland Co. 2.300	18.36	1715	17
	Southern Pag 7 400	13%	111	12%
	Southern Ry 2 40	90.40	107	7075
	Texas Oll Div	0.4	691	50
15.	Union Pacific 54 oor	14136	1972	1981
D:	do preferred 700	801	201.51	707
5	United Rds S F. Roy	17	16	15.1
id	U S Steel 110 300	5174	46.74	50.75
dS:	do preferred. 2.000	1034	1024	10236
	Utah Copper 11,100	41	40	40.94
Sc.	Pacific T & T 50 do preferred. Pennsylvania 6,70 Pennsylvania 6,70 Pennsylvania 6,70 Regulbic S & L 2,30 Regulbic S & L 2,30 Rock Island Co. 2,00 Southern Ry 2,40 Texas Oil 90 Union Pacific 54,00 do preferred. 70 Union Pacific 54,00 do preferred. 10,300 do preferred. 11,130 do preferred. 2,000 Litali Copper 11,130 Wabash 200	244	2	2

Western Union... 600 60 50 50 Westing Elec 2.100 554 54 Westernshin Cent. 500 41 404 Total sales for the day, 567,600 shares BONDS. Reported by Overbeck & Cooke Company, Board of Trade, building, Portland, Or.: ortland, Bid. ... 92% 90% 94 09 724 93

. 73

Boston Mining Stocks, Boston Mining Stocks.

BOSTON, June 11.—Closing quotations: Allouer 29th Mohawk.

Amai Copper., 62. Nev Con 4
Am Z L & Sm 15th Niplasing Mines.

Ariz Cam 2th North Lake.

B & C & S M 55. North Butte.

B & C & S M 55. North Butte.

Cal & Arizona 57th Old Dominion 4
Cal & Hecia 400 Ozecola
Contennial 9 to Zuincy 4
Cop R Con Go. 37th Shaanon E
Butte Cop M 3th Shaanon E
Butte Cop M 3th Superior 9
Crankin 4th Sup & Bos Min.

Ghroux Con 1th Tamarack 2
Granby £on 52th S S R & M 3
Greene Can 5 do pfd 4
Isle Roy Cop 18th Citah Con 6
Kerr Lake 3 Utah Cop Co 4
Lake Copper 8th Minona
La Salle Copp. 3th Wolverine 4
Miami Copper 20th

Money, Exchange, Etc.

NEW YORK, June 11.—Money on call
steady, 24, 6224; ruling rate, 23; lowest,
14; closing bid, 25; offered at 24; lowest,
14; closing bid, 25; offered at 24; lowest,
Time loans strong, Rate at 54; lowest,
sig months, 51, 654.

Prime mercantile paper, 54,05 per cent;
sig months, 52,654.

Prime mercantile paper, 54,05 per cent;
Sterling exchange weak, with natural buniness in bankers bills at \$4,8250 for 60-day
bills and at \$4,8550 for demand.

Commercial bills, \$4,524.

Bar silver, 505.

Gavernment bends steady; railroad bonds
treegular.

LONDON, June 11.—Bar silver dull, 27 7-16d per ounce. Money, 21, per cent. Rate of discount in the open market for short bills is 4% per cent; three months' bills, 4% per cent.

Receipts yesterday 2,952,671
Disbursements 2,900,30.
The surplus this flacal year is \$8,834,291
as against a deficit of \$5,812,644 last year
The figures for receipts, disbursements
surplus and deficit exclude Panama Cana
and public debt transactions.

Operations.

SAN FRANCISCO. June 11.—Spot quotations: Walla Walls, \$1.65 \(\) 1.86 \(\

Puget Sound Wheat Market. SEATTLE, June 11.—Wheat—Bluestem, 58 SUTTI 6c: fortyfold, 93c: clob, 92%c: Fife, 92c; NEW YORK ed Bussian, 91c. Yesterday's car receipts; Wheat 18, cats hay 8, barley 2, flour 5, corn 1. TACOMA, June 11. — Wheat—Bluestem, 99c; fortyfold, 94c; club, 92c; red Fife, 92c, Car receipts, wheat 21, barley 5, oats 3, hay 1.

Chicago Dairy Produce.
CHICAGO. June 11.—Butter unchanged.
Eggs—Unchanged. Receipts, 20,811 cases.
Cheese higher. Daisies, 15,915%c; twins, 14% 015c; Young Americas, 15,915%c; long horns, 15,915%c.

July 0pen Black Sept ... 90% 91% Dec. ... 92% 08% CORN. OATS. 38 M 37 % MESS PORK.20.67 ½ 20.75 20.6520.00 20.12 ½ 20.00 20.65 LARD.

.....11.00 11.02 1 10.97 111.10 11.12 11.07 11.07 11.02 11.02 11.00 SHORT RIBS. July . 11.80 11.80 11.75 11.80 sept . 11.42% 11.45 11.42% 11.45 11

European Grain Markets LONDON, June 11.-Cargoes on passage. English country markets, easy. French country markets, quiet. LIVERPOOL, June 11. Wheat Spot, steady. Futures, steady. July, 7s 5%d; October, 7s 3%d; December, 7s 3%d.

Minneapolis Grain Market.

MINNEAPOLIS, June 11.—Close: Wheat—July, 90%c; September, 92%c.
Cash—No. 1 hard, 95c; No. 1 Northern, 91%@92%c; No. 2 Northern, 89%@90%c; No. 2 hard Montana, 91@92%c; No. 3 wheat, 87@85c.

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The S. S. CLEVELAND, CINCIN-NATI and BLUECHER are ships of unusual tonnage, providing spaceous cabins, staterooms, and deck space. The Second Cabin accommedations compare favorably in comfort and luxury with the first cabins of ves-sels of less tonnage. From BOSTON to

Hamburg-American Line

AUSTRALIA

TAHITI AND NEW ZEALAND. HAHITI AND NEW ZEALAND.

Round Trip Raties: 1st class to Tabiti \$125.

Wellington \$267.50, to Sydney \$360.

Special Facilin Ocean Tour (including South Sea Islee) to Sydney via Tabiti. Raroonga and New Zealand and returning to fan Francisco (or Vancouver) via Auckland, fill or Samoa and Honolulu, \$725, lat class, lop-overs may point, good one year. Sail-August 20, etc. Inlen Steamship Co. of New Zealand, Ltd.

RIVER EXCURSION Beginning Sunday, June 8, and continuing through Carnival Week, the Launch Gazelle with accommodations for 100 passengers will make trips to Vancouver, Oregon City and other points during the day and evening leaving from Alaska Dock. Also for charter for special trips. For particulars and reservations phone Marshall 5940, 7 A. M. to 5 P. M.

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S. S. BEAVER Sails 9 A. M., June 16,
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STEAMSHIP "BREAKWATER"

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A. d. June 4, 9, 14, 19, 24, 29, July 4, 9,
14, 19, 24, 29, thereafter every five days, 8
A. M. Freight received daily until 5 P. M.
except day previous to salling, previous day
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second-class, 37, including berth and meels,
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PORTLAND & COOS BAY S. S. LINE, L.
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A 6141.

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LADD&TILTON BANK

Established 1859.

Commercial and Savings Accounts Letters of credit, drafts and travelers' checks issued, available in all parts of the world.

OFFICERS. W. M. Ladd, President.
Mdward Cookingham, Vice-Pres.
W. H. Dunckley, Cashier.

Robert S. Howard, Asst. Cashies.

Robert S. Howard, Asst. Cashies.

Walter M. Cook, Asst. Cashies.

Portland Trust Company

At the Close of B	usiness June 4, 1913	
RESOURCES s and discounts.\$ 694,107.93 s and warrants. 70,806.06 st. 15,500.00 ostate furniture d fixtures. 178,196,93 from reserve nks 221,891.85 on hand 52,237.14	Capital stock	
\$1,332,789.91 GAIN IN		1,332,739.9

DIRECTORS OF BOTH THE NORTHWESTERN NATIONAL BANK

PORTLAND TRUST COMPANY

H. L. Pittock, Chairman
Pres't Gregonian Publishing
Co., Portland
J. B. Farrell
President O-W. R. & N. Co.,
Portland
John Twohy
Twohy Bros. Co., R. R. Contractors, Portland
A. B. Charlton Twohy Bros. Long tractors, Portland A. B. Charlton Northern Pacific Railway Co., Portland L. B. Menefee Vice-Free. Silver Falls Timber Co., Portland

F. W. Leadbetter Vice-Pres. Crown-Columbia Paper Co., Portland Charles H. Carey Counsel for the Hill lines, Portland William D. Fenton Counsel for the So. Pac. R. R. Co., Portland Co., Portland
A. S. Nichols
Capitalist, Portland
Emery Olmstead
Vice-Pres. Northwestern Natl
Bank, Portland

AFFILIATED WITH NORTHWESTERN NATIONAL BANK Combined Resources, \$4,500,000

Statement of Condition of

THIRD AND OAK STREETS

The Bank of California, National Ass'n

SAN FRANCISCO Including Its Branches in Portland, Seattle, Tacoma and Virginia City

At Close of Business June 4, 1913.

ASSETS Losns and Discounts\$31,452,750.66 Bank Premises (San Fran. and Branches) ... 1,164,169.26 Other United States Bonds
Redemption Fund with U. S. Treasurer.... 250,000,00 Cash and Sight Exchange 11,860,873.19 LIABILITIES

 Circulation
 4,964,000.00

 Letters of Credit
 3,471,708.85

Deposits 32,990,246.70

Other Liabilities

PORTLAND BRANCH-Corner Third and Stark Streets WM. A. MAC RAE, J. T. BURTCHAELL,

162,318.49

Asst. Manager.

CONDENSED REPORT OF

THE UNITED STATES NATIONAL BANK

OF PORTLAND, OREGON. Submitted to the Comptroller of the Currency at the Close

ASSETS. LIABILITIES.

Merchants National Bank

Washington and Fourth Streets, Portland, Oregon. At the Close of Business June 4, 1918.

Loans and Discounts. \$2,258,891.58
United States Bonds. 400,000.00
Premium on Bonds. 2,000.00
Other Bonds, Stocks and Warrants. 622,540.01
Real Estate and Mortsages. 25,904.67
Furniture and Fixtures. 31,500.00
Banking Premises. 85,600.00
Cash and Due from Banks. 1,212,735.08 LIABILITIES. Capital Stock. \$ 500,000,00
Surplus and Undivided Profits 113,475,65
National Bank Notes Outstanding 276,900,00
Dividends Unpaid 430,00
Deposits. \$,860,065,59

\$4,750,871.24 UNDER GOVERNMENT SUPERVISION.

First National Bank

Capital \$1,500,000 Surplus 900,000

Oldest National Bank West of the Rocky Mountains

CORNER PIRST AND WASHINGTON STR.