

BUYERS WILL WAIT

Wool Market Will Open When Sheep Are Shorn.

NO CONTRACTING LIKELY

First Prices Will Probably Be Those That Prevailed When Season Began Last Year—Course of Market Depends on Congress.

There will be no contracting for wool on the sheep's back in Oregon this year, owing to the uncertain tariff situation.

"It is the general impression among the dealers," Mr. Green said, "that there will not be as much activity this year as last, but I expect fine wool will be in good demand. All the dealers expect to clean up on last year's business before the new wool comes in."

"In my opinion wool prices will open where they opened last year, not where they closed. Early buying will probably be along the same lines as last year, but I do not think there will be any radical reduction in the tariff this year."

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There has been a revival of interest in the 1912 crop. Three hundred bales were bought in Polk county on contract at 16 cents, but the buyers' orders have since been reduced to 15 cents.

Dun's Review says of hogs in the East and general market conditions.

There was a sharp uplift in sheep prices at the North Portland yards yesterday, and also a gain in hog values.

Shipments were: T. J. Wedel, Aberdeen, Idaho, 1 car of hogs; J. W. Hansen, Twin Falls, 1 car of hogs; D. C. Eaton, Idaho, 1 car of cattle and sheep; H. R. Pascoe, Oakley, Idaho, 1 car of hogs; Pascoe & Young, Caldwell, 1 car of sheep and S. S. Stearns, Terrence, 1 car of cattle.

The range of prices at the yards was as follows: Choice steers \$7.50-\$8.00; Good steers \$7.00-\$7.50; Medium steers \$6.50-\$7.00; Cows \$5.00-\$6.00; Hogs \$10.00-\$11.00; Sheep \$12.00-\$13.00.

Portland Markets: GRAIN, FLOUR, FEED. Etc.

Portland Markets: TROPICAL FRUITS—Oranges, Nectarines, Peaches, Apples, etc.

Portland Markets: VEGETABLES—Cucumbers, Lettuce, Beans, etc.

WHEAT IS UNSETTLED

Pressure Against Steel Weakens Other Stocks.

FOREIGN NEWS IS FACTOR

Harriman Depressed by Intimations of Obstacle in Way of Carrying Out Disposal Order—Late Rally Erases Part of Loss.

NEW YORK, Jan. 23.—Weakness of Steel was the conspicuous feature of the market. Pressure was directed steadily against this stock, and its loss of more than two points was perhaps the principal factor in the unsettlement of the whole list.

The selling covered on Steel, leading and the Harriman stock and standard investment issues and specialties sold down with the speculative leaders.

The sharp uptick just before the close yesterday, following announcement of Turkey's acceptance of the peace proposals, aroused hopes of further recovery.

Pressure against Steel was associated with the revision of the government's dissolution bill, particularly the admission of a former president concerning an international rail road.

Harriman shares were depressed by intimations of serious obstacles in the way of carrying out the disposal order.

CLOSING STOCK QUOTATIONS. Reported by J. C. Wilson & Co., Lewis building, Portland.

Amalgamated Copper \$19.00; Am. Beet Sugar \$12.00; Am. Cotton \$10.00; Am. Sugar \$11.00.

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6% and Safety 6 1/2%

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SUCCESS in business is attained by few men without the aid of some bank.

The magnitude of that success depends largely upon the bank selected. The ready access to the officers of this bank, assuring advice and counsel to business men, is a feature not to be overlooked.

UNITED STATES NATIONAL BANK

Surplus and Capital, \$2,000,000 Third and Oak Satisfied Customers The steady growth of this bank is significant indorsement of the sentiment—"A satisfied customer is the best indorsement."

LUMBERMENS NATIONAL BANK

CORNER FIFTH AND STARK Resources 6 Millions

LADD & TILTON BANK

Established 1858. Capital Stock \$1,000,000 Surplus and Undivided Profits 1,000,000 Commercial and Savings Accounts

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First National Bank

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The account of every customer of this bank has the attention of a perfectly organized force of competent men and the personal supervision of its officers.

Merchants National Bank

Under Government Supervision Founded 1886 Washington and Fourth Streets

J.C. WILSON & CO.

STOCKS, BONDS, GRAIN AND COTTON MEMBERS NEW YORK STOCK EXCHANGE NEW YORK COTTON EXCHANGE

Bitulithic is friendly to horses and autos

SEATTLE, Wash., Jan. 23.—(Special.)—State Labor Commissioner E. O. Hoff announces that his department is framing a bill to regulate labor conditions.

The Canadian Bank of Commerce

HEAD OFFICE, Toronto, Canada. Established 1867. Sir Edmund Walker, President.

SHEEP VALUES LIFTED

There was a sharp uplift in sheep prices at the North Portland yards yesterday, and also a gain in hog values.

BEST PRICES PAID THIS YEAR FOR WETHERS AND LAMBS.

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Top Hogs Are Advanced 15 Cents to \$7.75—Cattle Trade Is Slow and Market Is Firm.

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COUNTRY WHEAT MARKETS HOLD FIRM

The wheat market in the Northwest has lost none of its strength, especially at country points, where full prices are still being bid by the buyers.

BETTER LOCAL DEMAND FOR APPLES

There was a better inquiry for apples on the local market yesterday, but stocks are so large that prices show little change.

Good Demand for Poultry.

Poultry of all kinds was in small supply and firm yesterday. Good chickens, large and small, sold at 14 1/2 to 15 cents.

CASH WHEAT IS SHOWN

CHICAGO, Jan. 23.—Wheat, corn and oats declined on the Board of Trade today.

FUTURES DECLINE IN SYMPATHY AT CHICAGO.

Reported Drought in India Responsible for Steady Cables From Liverpool—Corn Is Down.

THE LEADING FUTURES RANGED AS FOLLOWS:

WHEAT: Open High Low Close. May 112.75 113.75 113.00 113.00

CORN:

Open High Low Close. May 64.75 65.75 65.00 65.00

OATS:

Open High Low Close. May 34.75 35.75 35.00 35.00

MISSOURI PORK:

Open High Low Close. May 18.50 19.50 19.00 19.00