

TOP TRADE BLOCKED

Growers on the Pacific Coast Refuse to Sell.

SPECULATORS ALSO FIRM

Blids of Twenty cents in Yakima Area Turned Down—Market Almost Certain to Advance in Near Future—Interest in Contracts.

With hog growers refusing to sell at present prices and Eastern bids coming higher, a general advance in the market is probable in the next day or two.

Trading at all points on the coast is practically blocked as the growers have had plenty of offers for their holdings, which only stimulates them to hold out for more money.

Considerable interest is being shown in the 1913 crop. Fifteen cents has been offered in a number of instances, and for one crop 15 1/2 cents was bid for one year.

Grossers are as bullish on the coming crop as on the present one.

Heavy sales in November, 1912 were 4,653,111 barrels, compared with 4,773,446 barrels in November, 1911, 4,544,569 barrels in the same month of 1910, 3,844,993 barrels in 1909, 3,848,593 barrels in 1908, 4,224,659 barrels in 1907 and 4,174,221 barrels in November, 1906.

Foreign crop conditions are summarized by Brownblatt as follows:

United Kingdom and Germany—Weather conditions continue generally favorable. There has been rather a better demand for foreign wheat than the past week.

France—The crop outlook is less favorable owing to continued wet weather, which has caused much rot and waste.

North Africa and Hungary—There are some complaints regarding the condition of the new seedlings.

Argentina—The weather today is unsatisfactory.

Local receipts in cars, were reported by the Merchants' Exchange as follows:

Monday 17 15 8 6 3 2 Tuesday 10 21 12 5 3 3 Wednesday 10 15 12 5 3 3 Thursday 20 2 2 14 2 Season to date 1120 1470 1178 987 1172 Year ago 1172 276 118 987 1172

REVISION MAY NOT BE RADICAL Eastern Wool Dealers' Views of Probable Tariff Changes.

Commenting on the probable wool tariff revision, the Boston Commercial Bulletin says: "While uncertainty with reference to the tariff outlook is bound to breed unrest, many in the trade are extracting what comfort they can from the expression of opinion on the part of certain congressmen."

"Openings of wooled goods have been unusually made and mills making these fabrics are doing fairly well with them according to all accounts. Overcastings are also doing fairly well, although the holidays have not been especially conducive to an active trade."

STOCKS BOULD UP

Day's Gains Range From One to Six Points.

INCREASE IN TRADING

Market is Broad With Indications of Pronounced Strength—Easier Tendency of the Money Market Shapes Speculative Sentiment.

NEW YORK, Jan. 2.—The opening of the new year on the Stock Exchange brought with it increased activity, a broader market and pronounced strength.

Not only the standard railway and industrial issues, but many of the less prominent shares rose, gains ranging from 1 to 6 points.

Southern Pacific was the exception among the leading issues. This stock was under pressure steadily and fell back a point.

The easier tendency of the money market played a part in shaping speculative sentiment.

Predictions of an advancing market for the leading issues, based upon expectations that monetary conditions would become more favorable with the passing of the year-end period, it was pointed out, that although call money might relax further, there was less likelihood of easier rates for time to time to the extent of months demands for new capital abroad and for readjustment of railway and corporate accounts in this country.

The bond market was irregular, with a good demand for new issues, but a few par values, \$2,044,000, United States 2s declined 1/4 on call.

LOSING STOCK QUOTATIONS. Reported by J. C. Wilson & Co., Lewis building, Portland.

Alma Copper 46.000 30 1/2 79 1/2 40 1/2 Am Beet Sugar 4.000 50 1/2 30 1/2 48 1/2 American Sugar 2.000 50 1/2 30 1/2 48 1/2

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SNOW CAUSES DROP

Wheat Prices Fall When Drouth Is Broken.

EARLY GAINS WIPED OUT

Realizing Sales Brought On by Reports of Change in Weather in Missouri and Illinois—Cause of Strength at Liverpool.

CHICAGO, Jan. 2.—Snow and sleet in Southeastern Missouri and Southern Illinois today, many wheat traders today to the west side. The result was to wipe out nearly all of an early advance.

Unpleasantness concerning dry weather all over the Southwest had much to do with giving the wheat market a firm start.

Provisions dropped on account of the 10-cent rise in hogs. There was an average setback of 5c all around.

The leading futures ranged as follows: WHEAT. High. Low. Close.

May 1.01 1.01 1.01 1.01 July 1.02 1.02 1.02 1.02 Sept. 1.03 1.03 1.03 1.03

CORN. High. Low. Close. May 55 55 55 55 July 56 56 56 56 Sept. 57 57 57 57

OATS. High. Low. Close. May 32 32 32 32 July 33 33 33 33 Sept. 34 34 34 34

LARD. High. Low. Close. May 17.42 17.42 17.42 17.42 July 17.43 17.43 17.43 17.43 Sept. 17.44 17.44 17.44 17.44

The Canadian Bank of Commerce. HEAD OFFICE, Toronto, Canada. Established 1867.

Sir Edmund Walker, President. A general banking business transacted.

PORTLAND BRANCH. Corner Second and Stark Sts. F. C. MALPAS, Manager.

THE WEATHER. Maximum temperature, 54 degrees; minimum temperature, 49 degrees.

STATIONS. Baker 24.00 4N/W Clear. Boston 23.00 4N/W Clear.

WEATHER CONDITIONS. A storm of marked severity is central over the Pacific coast.

NEW YORK. Jan. 2.—Money on call firm. Highest 6 per cent, lowest 4 1/2, ruling rate 5 1/2.

NEW YORK. Jan. 2.—Cotton—Spot closed steady. Middling uplands, 15 1/2 to 16, Gulf, 15 1/2 to 16.

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Savings Depositors. In this bank have the assurance of safety which Government Supervision affords. Four per cent interest paid on savings.

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First National Bank. Capital \$1,500,000. Surplus 900,000. Oldest National Bank West of the Rocky Mountains.

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SYDNEY SHORT LINE AUSTRALIA 19 DAYS. VIA HONOLULU AND SAMOA.

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