RECORD CORN DEAL

Sale Involving 351,000 Cases of Spot Iowa Corn Closed.

GROCERS ARE INTERESTED

Largest Transaction in the History of the Business Shows What the Buyers Think of the Outlook for This Year's Pack.

The grocery trade of the entire country is interested in a canned goods sale made recently, which beats all records for size. The deal was closed in Iowa. Three hundred and fifty thousand cases total what is the largest single transaction in spot corn known to have been made. It removes from first hands all but an unimportant quantity of spot goods and is taken by men in the canned goods trade to indicate an unsatisfactory outlook for the new sweet corn crop, as it is plainly intimated that this immense quantity of corn was purchased to cover heavy sales of futures, which, it appears, some people are beginning to doubt the packers' ability to pack.

Mail advices from Waterloo, Iowa, say of the deal:

"Large Eastern interests, with the greatest distributing facilities of any concern in the United States, believed there was less spot canned corn than many people thought and, on looking over the situation very thoroughly, confirmed this opinion and have closed contracts and disposed of 351,000 cases of spot corn in the past 30 days, which reduces the holding in Iowa to possibly 50,000 to 60,000 cases.

"Practically all of the unsold corn is held by very strong packers, who usually carry some stock to take care of an early Fall demand, but in this case the packers referred to are more interested in holding some corn to protect their future sales, as the weather is still entirely too cool for corn, and the late Spring and abundance of subsequent rains are affecting the growing conditions much more seriously than is generally understood.

"Parties who know the situation thoroughly advise that Minnesota, Wisconsin, Illinois, Indiana, Ohio and Nebraska—the States (including Iowa) that furnish three-fourths or more of all the standard and extra standard quality of corn packed in the United States—are practically bare of spot stock, and it must be remembered that the unfavorable growing conditions rule in most of the other corn-packing states as well as Iowa.

"It might be well to add that all of the corn has been cleaned up, as stated, at prices that will enable this staple food to go to the consumer at the price that has been ruling and leave a nice margin for the distributers, so there is no occasion to cry 'high cost of living' when referring to the excellent food product of canned corn."

INQUIRY BY CALIFORNIA FOR WHEAT

No Further New Crop Contracting in the Country.

A little better inquiry for wheat from California was reported yesterday, but the market was very quiet all around and prices were quoted unchanged. No further new crop contracting was reported from the country.

Local receipts, in cars, were reported by the Merchants Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Monday	28	1	10	2	12
Tuesday	14	1	8	3	11
Year ago	2	...	3	3	6
Season to date	13424	300	2534	1612	2814
Year ago	11888	711	2525	954	3000

Foreign crop conditions are summarized by the Liverpool Corn Trade News as follows:

United Kingdom—There are some complaints regarding the wheat and oats crops as a result of wet, cold weather, as warmer temperatures are desired.

France—The crop outlook is generally favorable, although there are some complaints regarding dry weather. Supplies of native wheat are nearly exhausted and foreign wheat is being bought in all directions.

Germany—The crop outlook is favorable, with the weather seasonable. Supplies of native wheat are light and the foreign demand shows improvement.

Hungary—The present outlook is for a good wheat crop.

Roumania—Some authorities say that the wheat crop will be smaller than that of last year. Our correspondent says that the crop will be a good average one. The corn crop is backward, but is expected to improve. The cutting of Winter barley has commenced. The weather has been hot.

Russia—There are some reports of damage to the crops in the southeast owing to great heat and dry weather, but rain fell last night. In the East the crop outlook is generally favorable, although backward.

India—The monsoon has started at Bombay.

Australia—General beneficial rains for the seedings are confirmed.

Italy—The weather has been wet, which is unfavorable for the growing wheat crop.

Spain—Some improvement as a result of rains is confirmed.

North Africa—A moderate crop of wheat is indicated, drouth having caused some damage.

ANOTHER 20-CENT HOP CONTRACT

No Demand for 1911 Crop—M. J. Netter in the City.

Another hop contract at 20 cents was reported yesterday, but the demand at this price was light. The market for 1911s was dull. Dealers find it difficult to interest the Eastern trade in spot hops.

M. J. Netter, who has been in Tacoma for several days, arrived in Portland yesterday on business connected with the Herman Klaber estate. The business of the firms will be continued by Mr. Netter and by Max Wolf as heretofore under the old names on this Coast and abroad.

Berries in Liberal Supply.

There was a liberal supply of raspberries and loganberries on the street yesterday, and the market was weak for both kinds. Strawberries were also too plentiful for the poor demand.

Cantaloupes sold well at $2.25@2.75 a crate. Apricots and other orchard fruits were in fair demand.

A car of Mississippi tomatoes was received and put on sale at $1.75 a crate.

Supply of Cheese Is Inadequate.

Cheese was the strong feature of the dairy produce market. The local and shipping demand exceeds the supply and an early advance in prices is expected. Butter cleans up well and is steady.

Egg receipts were small and the market was firm. Poultry and dressed meats were steady.

Sugar Ten Cents Lower.

A 10-cent decline in sugar was announced by the jobbers yesterday. This resulted from the weak market and lower prices East.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,886,158	$158,466
Seattle	1,801,777	342,623
Tacoma	748,851	56,889
Spokane	611,907	27,238

PORTLAND MARKETS.

Vegetables and Fruits.

BERRIES—Strawberries, 50c@$1 per crate; gooseberries, 2@2½c per pound; raspberries, $1.25 per crate; loganberries, $1@1.25 per crate.

TROPICAL FRUITS—Oranges, navels, $2.50@3.25; California grapefruit, $3.50@4; lemons, $3.50@4 per box; pineapples, 6c per pound.

FRESH FRUIT — Cherries, 3@7c per pound; apples, old, $1.50@3 per box; apricots, $1.25@1.50 per box; cantaloupes, $2.25@2.75 per crate; peaches, $1.25 per box; currants, $1.50@1.75 per box.

VEGETABLES—Artichokes, 65@75c per dozen; asparagus, $1 per box; beans, 8@9c; cabbage, 2½c per pound; cauliflower, $2.75 per crate; celery, $5@6 per crate; corn, 30c per dozen; cucumbers, $1.10@1.50 dozen; eggplant, 25c per pound; head lettuce, 12½c per dozen; hothouse lettuce, 75c@$1 per box; peas, 6@7c per pound; peppers, 2@2½c per pound; radishes, 15@20c per dozen; rhubarb, 2½c per pound; spinach, 4@5c per pound; tomatoes, $1.75@2 per box; garlic, 8@10c per pound.

POTATOES—Jobbing prices: Burbanks, old, $1.25 per hundred; new, per pound, 2@2½c.

ONIONS—California red, $1.25 per sack.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, 93c; club, 89c; red Russian, 89c; Valley, 89c; 40-fold, 89c.

FLOUR — Patents $5.10 per barrel; straights, $4.70; experts, $4.20; Valley, $5.10.

HAY—Timothy, $14@17; alfalfa, $11; clover, $8@9; oats and vetch, $10@11; grain hay, $9.

MILLSTUFFS — Bran, $25.50 per ton; shorts, $28; middlings, $32.

CORN—Whole, $39; cracked, $40 per ton.

OATS—No. 1 white, $36@38 per ton.

Dairy and Country Produce.

BUTTER—Oregon creamery butter, cubes or solid pack, 27c per pound; prints, 28c per pound.

EGGS—Fresh Oregon ranch, candled, 22c per dozen, case count, 21c.

CHEESE—Triplets and daisies, 16c per pound. Young Americas, 17½c.

PORK—Fancy, 10@10½c per pound.

VEAL—Fancy, 12@12½c per pound.

POULTRY—Hens, 12½c; broilers, 15c; ducks, young, 12@12½c; geese, 10@11c; turkeys, live, 17@18c; dressed, 24@27c.

Staple Groceries.

SALMON — Columbia River, one-pound talls, $2.25 per dozen; eight-pound talls, $2.95; one-pound flats, $2.40; Alaska pink, one-pound talls, $1.35.

COFFEE—Roasted, in drums, 26½@40c per pound.

NUTS—Walnuts, 16@16½c per pound; Brazil nuts, 12½c; filberts, 14@15c; almonds, 17@21c; peanuts, 13c; cocoanuts, 90c@$1 per dozen; chestnuts, 12½c per pound, hickory nuts, 6@10c per pound.

HONEY—Choice, $3.75 per case; strained honey, 10c per pound.

SALT—Granulated, $15 per ton; half-ground, 100s, $8.50 per ton; 50s, $9 per ton.

BEANS—Small white, 5.40c; large white, 5.20c; Lima, 6.60c; pink, 3½c; Mexicans, 4½c; bayou, 4½c.

RICE—No. 1 Japan, 6c; cheaper grades 5@5¾c; Southern head, 6@7½c.

SUGAR—Dry granulated, $5.95; fruit and berry, $5.95; Honolulu plantation, $5.90; beet, $5.75; extra C, $5.45; powdered, barrels, $5.25; cubes, barrels, $5.35.

DRIED FRUITS—Apples, 14c per pound; apricots, 16@18½c; peaches, 12@14c; prunes, Italians, 10½@10¾c; silver, 13c; figs, white and black, 6½@7c; currants, 7½c; raisins, loose, Muscatel, 6¼@7½c; bleached Thompson, 11¼c; unbleached Sultanas, 8¼c; seeded, 7½@8½c; dates, Persian, 5½c per pound; Fard, $1.60 per box.

Provisions.

HAMS—All sizes, 17@18c; skinned, 17½@18c; picnics, 12c; boiled, 20½c.

BACON—Fancy, 25½@26½c; choice, 20½@21½c.

DRY SALT MEATS—Backs, dry salt, 11½@12½c; backs, smoked, 13@14c; bellies, dry salt, 13½c; bellies, smoked, 15c.

LARD—Tierce basis, choice, 13¾c; compound, 9¾c; leaf, three-pound pails, $8.50 per case.

MISCELLANEOUS—Pigs' feet, kits, $1.35; sliced beef, insides, $23 per case; dried beef, insides, 25c per pound; bologna, canvas-back, 10½c; minced ham, 12c.

Hops, Wool and Hides.

HOPS—1912 contracts, 20c; 1911 crop, 30@32½c.

MOHAIR—Choice, 32c per pound.

WOOL—Eastern Oregon, 14@19½c per pound, according to shrinkage; Valley, 20@22c per pound.

PELTS—Dry, 12@13c; full wool butcher pelts, $1.25@1.75; shearings, 10@30c.

HIDES—Salted hides, 12c per pound; salted calf, 20@21c; salted kip, 11@12c; green hides, 10c; dry hides, 19@20c; salted stags, 7½@8c; green stags, 6½@7c.

CASCARA—per pound, 5½@6c.

GRAIN BAGS—In car lots, 10@10½c.

Linseed Oil and Turpentine.

LINSEED OIL—Raw, barrels, 88c; boiled, barrels, 90c; raw, cases, 93c; boiled, cases 95c.

TURPENTINE—Cases, 69c; barrels, 66½c.

BIDDING FOR NEW WOOL ACTIVE

Prices on All Grades Are Advancing Rapidly.

BOSTON, June 25.—Bidding for the new domestic wool clip continues active in nearly all grades and prices are advancing rapidly.

Missouri three-eighths blood, 27@28c; quarter-blood, 27½@28c.

Kentucky and similar half-blood unwashed, 27@28c; three-eighths-blood unwashed, 28c.

Texas fine 6 to 8 months, 48@50c; fine 12 months, 53@55c; fine Fall, 43@45c.

California, Northern, 51@52c; middle county, 50c; Southern, 47@48c; Fall free, 43@45c.

Oregon, Eastern, No. 1 staple, 58c; Eastern clothing, 50c; Valey, No. 1, 47@48c.

Territory fine staple, 63c; fine medium staple, 59@60c; fine clothing, 55@57c; fine medium clothing, 53@55c; half-blood combing, 58@60c; three-eighths-blood combing, 52@53c; quarter-blood combing, 39@31c.

Pulled fine A, 45@56c; A supers, 52@53c.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

SAN FRANCISCO, June 25.—The following produce prices were current here today:

Fruit—Apples, choice, $1.25; common, 75c; Mexican limes, $5.50@6; California lemons, choice, $5; common, $1.50; navel oranges, $1.50@2.75; pineapples, $2.50@4.50.

Cheese—15@16½c.

Butter—Fancy creamery, 29c.

Eggs—Store, 20c; fancy ranch, 22c.

Vegetables—Cucumbers, 75c@$1; garlic, 2@3c; green peas, $1.50@2.25; string beans, 3@5c; asparagus, 40c@$1.25; tomatoes, 75c@$1; eggplant, 12½@15c.

Potatoes—River Burbanks, $1@1.50; Oregon Burbanks, $1@1.25; Early Rose, 90c@$1.25.

Hay—Wheat, $13.50@21; wheat and oats, $13.50@18; alfalfa, $11@13.

Receipts—Flour, 1220 qr. sks.; wheat, 420 ctls.; barley, 21,020 ctls.; oats, 470 ctls.; potatoes, 1250 sks.; bran, 50 sks.; middlings, 500 sks.; hay, 267 tons; wool, 616 bales.

Coffee and Sugar.

NEW YORK, June 25.—Coffee futures closed steady 2 to 6 points net higher. Sales, 51,500. June, 13.70c; July, 13.74c; August, 13.84c; September, 13.94c; October, 13.99c; November, 14.03c; December, 14.09c; January, 14.13c; February, 14.05c; March, 14.16c; April, 14.17c; May, 14.19c.

Spot coffee steady. Rio, No. 7, 14¾c; Santos, No. 4, 16¾c. Mild coffee quiet. Cordova, 16@18½c nominal.

Raw sugar steady. Muscovado, 89 test, 3.36c; centrifugal, 96 test, 3.86c; molasses sugar, 89 test, 3.11c. Refined, easy.

Dried Fruit at New York.

NEW YORK, June 25.—Evaporated apples inactive, with prices nominally unchanged. On the spot fancy are quoted at 9½@10¼c; choice, 8@9c; prime, 7½@7¾c.

Prunes quiet and only about steady, owing to favorable reports on the crop outlook. Quotations range from 3¾@9½c for Californias up to 30-40s and 6½@9½c for Oregons.

Peaches quiet and featureless. Choice, 7¾@8¼c; extra choice, 8@8½c; fancy, 8½@10c.

Naval Stores.

SAVANNAH, June 25.—Turpentine firm at 44¾@45c. Sales, 602 barrels; receipts, 603 barrels; shipments, 199 barrels; stocks, 34,848 barrels.

Rosin firm. Sales, 2737 lbs.; receipts, 3560 lbs.; shipments, 522 lbs.; stocks, 90,892 lbs. Quote: B, $6.15@6.20; D, $6.35@6.40; E, $6.75@6.80; F, G, H and I, $7.10@7.20; K, $7.20@7.25; M, $7.35@7.45; N, $7.37½@7.45; WG, $7.45; WW, $7.55.

New York Cotton Market.

NEW YORK, June 25.—Cotton futures closed steady. Closing: June, 11.14c; July, 11.18c; August, 11.27c; September, 11.33c; October, 11.49c; November, 11.53c; December, 11.59c; January, 11.54c; February, 11.58c; March, 11.56c; May, 11.73c. Spot closed quiet, 5 points higher. Mid-uplands, 11.60c; mid-gulf, 11.85c. Sales, none.

Chicago Produce Market.

CHICAGO, June 25.—Butter — Steady; creameries, 23@25c; dairies, 21@24c.

Eggs—Firm; receipts, 23,419 cases; at mark, cases included, 16@17c; ordinary firsts, 17c; firsts, 18½c.

Cheese—Steady. Daisies, 15@15¼c; twins, 14¾@14¾c; Young Americas, 15@15¼c; long horns, 15@15¼c.

Wool at St. Louis.

ST. LOUIS, June 25.—Wool—Steady. Territory and Western mediums, 16@18c; fine mediums, 15@17c; fine, 10@13c.

Duluth Flax Market.

DULUTH, June 25.—Closing: Linseed, on track, to arrive, $2.23; June, $2.23, nominal; July, $2.23; September, $2.05; October, $1.93 asked.

Sugar Lower in East.

NEW YORK, June 25.—All grades of refined sugar were reduced 10 cents a hundred pounds today.

COPPERS ARE WEAK

Stocks Affected by Speculative Nature of Metal Trade.

GENERAL MARKET IS DULL

Wall Street Pays Less Attention to Politics and More to Crops and Trade and Industrial Conditions—Bonds Are Irregular.

NEW YORK, June 25.—In practically every essential feature today's stock market repeated yesterday's performance, with the exception that the movement was duller and the undertone more heavy.

Less attention was devoted to politics and more to crops and general trade conditions. Continued sunny weather in the Northwest is benefiting all cereal growths in that section, and the expected heavy tonnage.

Copper shares were once more under pressure, bA reason of the highly speculative conditions now prevailing in the metal trade here and abroad.

Atchison submitted a very favorable report of earnings for May, the net increasing by $661,000, which was made possible to a great extent by a saving of $259,000 in operating expenses. The Southern Railway made a net gain for the same month of $53,000.

Announcement was made after the close of the market of the declaration of the regular quarterly dividend on Anaconda Copper.

Bonds were irregular. Total sales, par value, $2,074,000. United States Government bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chal pf	.....	.....	.....	2½
Am Agricult	.....	.....	.....	59
Am Beet Sugar.	1,300	73¾	72¾	73¾
American Can..	8,100	36	34¾	35¾
Am Car & Fdy..	700	59	58½	58½
Am Cotton Oil.	.....	.....	.....	51¾
Am Hd & Lt pf	.....	.....	.....	24¾
Am Ice Securi.	.....	.....	.....	26¾
Am Linseed	.....	.....	.....	14¾
Am Locomotive.	300	42	41¾	41½
Am Smel & Ref	22,000	84¾	84	84⅞
do preferred..	100	107½	107½	107½
Am Steel Fdy..	100	36	36	36
Am Sugar Ref.	1,200	129¾	128¾	129
Am Tel & Tel..	500	146	145¾	145⅞
Am Tobacco pf.	.....	.....	.....	109
Am Woolen	.....	.....	.....	28
Anaconda M Co.	4,900	44	43½	43⅞
Atchison	1,700	106⅞	106½	106¾
do preferred..	.....	.....	.....	103¾
Atl Coast Line..	.....	.....	.....	138½
Balt & Ohio	900	108¾	108¾	108¾
Bethlehem Steel	300	36⅞	36	36
Brook R Tran..	1,000	88	87⅛	87⅞
Canadian Pac..	2,000	264¼	263	264¼
Central Leather	300	25¼	24¾	24¾
do preferred..	.....	.....	.....	91½
Central of N J..	.....	.....	.....	390
Ches & Ohio	800	78	77⅞	77⅞
Chicago & Alton	.....	.....	.....	24
Chi Gt West	300	17	17	17
do preferred..	.....	.....	.....	33¾
Chicago & N W	.....	.....	.....	136
C M & St Paul.	100	104⅛	103⅞	104
C C C & St L..	.....	.....	.....	61½
Col Fuel & Iron	500	31¾	31½	31
Col & Southern.	.....	.....	.....	41
Consol Gas	300	140¾	140½	140¾
Corn Products..	700	15¼	15	15
Del & Hudson..	100	168	168	167¾
D & R Grande..	7,000	19	18¾	19¼
do preferred..	200	35½	35½	35¾
Distillers' Secur	300	33	32¾	32¾
Erie	3,000	34¼	33⅞	34
do 1st pf	200	52	52	52
do 2d pf	.....	.....	.....	41¾
Gen Electric	400	171½	171	170¾
Gt North pf	2,000	133½	133	133¼
Gt North Ore	200	41½	41½	41
Illinois Central.	.....	.....	.....	129½
Interbor Met	2,100	20¼	19⅞	20¼
do preferred..	400	58¼	57⅞	58¼
Inter Harvester.	200	117¾	117¼	117¼
Inter Marine pf	.....	.....	.....	18
Int Paper	.....	.....	.....	16¾
Int Pump	.....	.....	.....	25¾
Iowa Central	.....	.....	.....	12
K C Southern..	.....	.....	.....	24½
do preferred..	.....	.....	.....	59½
Laclede Gas	.....	.....	.....	105½
Louis & Nash..	600	158½	157¾	157¾
Minn & St L..	.....	.....	.....	18
M S P & S S M	200	144¾	144½	144½
Mo, Kan & Tex	600	27⅞	27¾	28
do preferred..	.....	.....	.....	60¾
Mo Pacific	1,600	36¾	36½	36¾
Nat Biscuit	.....	.....	.....	156½
National Lead..	300	57½	57½	57½
N Ry Mex 2 pf..	.....	.....	.....	30¾
N Y Central	1,000	117¼	116¾	117¼
N Y, Ont & Wes	100	34¾	34¾	34¾
Norfolk & West	1,100	113½	113	113½
North American	500	82½	82¾	82¾
Northern Pac..	1,000	120	119¾	119½
Pacific Mail	200	32½	32¼	32¼
Pennsylvania	1,700	123¾	123¾	123¾
People's Gas	200	113¾	113¼	113¼
P C C & St L..	500	108¼	108	107¾
Pittsburg Coal..	900	22¾	21¾	21½
Pressed S Car..	.....	.....	.....	35¾
Pull Pal Car	400	161¾	161¼	160
Ry Steel Spring	100	35½	35½	35½
Reading	45,300	166½	164¾	165¼
Republic Steel	200	24½	24¼	24¾
do preferred..	300	79¾	79½	79¾
Rock Island Co	500	24¼	24¼	24⅝
do preferred..	.....	.....	.....	50½
St L & S F 2 pf	300	36¼	36	36
St L Southwest.	.....	.....	.....	32½
do preferred..	.....	.....	.....	76
Sloss Sheffield	400	54½	54	54½
Southern Pac	200	109¾	109¾	109¾
Southern Ry	700	27¾	27¾	27¾
do preferred..	.....	.....	.....	73½
Tenn Copper	1,600	43⅞	42½	43⅞
Texas & Pacific	.....	.....	.....	22
Tol, St L & Wes	200	22½	.....	14
do preferred..	.....	.....	.....	28
Union Pacific	12,800	168⅞	167⅞	168⅞
do preferred..	.....	.....	.....	90
U S Realty	.....	.....	.....	73½
U S Rubber	900	66	65½	65¾
U S Steel	28,500	69¼	68¼	69¼
do preferred..	700	110⅝	110⅝	110⅝
Utah Copper	200	63¼	63	63¼
Va-Caro Chem	200	48½	48¼	48½
Wabash	2,700	4¾	4⅝	4⅝
do preferred..	3,300	14¾	14¼	13⅞
Western Md	.....	.....	.....	57½
Westing Elec	600	72¼	72	72
Western Union	.....	.....	.....	61½
Wheel & L E..	.....	.....	.....	7
Lehigh Valley	10,400	174¼	173¾	174¼
Chino Copper	1,700	33¾	33¾	33¾
Ray Consols	6,500	21¾	21	21¼
Am Tobacco	1,400	298½	295	298½
Seaboard Airline	100	25	25	25
do preferred..	200	54¾	54½	54¼

Total sales of the day, 221,600 shares.

BONDS.

Furnished by Overbeck & Cooke Co., of Portland.

	Bid.	Asked.
Amer Tel & Tel conv 4s	113¼	114
American Tobacco 4s	95¾	....
American Tobacco 6s	120¾	....
Atchison general 4s	97¾	98
Atchison conv 4s	106¾	106¾
Atchison adj 4s stamped	90	91
Atchison conv 5s	102	102½
Atlantic Coast Line cons 4s	94½	95
At Coast Line "L & N coll" 4s	93¾	94
Baltimore & Ohio 3½s	91½	92
Baltimore & Ohio 4s	97¾	98
Brooklyn Rapid Transit 4s	89¼	89¾
Can Southern first 5s	101	101½
Chesapeake & Ohio 4½s	100	100¼
C B & Q gen mtg 4s	95¾	96
C B & Q joint 4s	96¾	96½
C B & Q ills 4s	99	99½
C B & Q Denver 4s	95¾	96
Central Pacific first 4s	95¾	96
Chicago & East Ills 4s	80	81
Chicago R I & P ref 4s	89	89½
Chicago R I & Col trust 4s	69¼	69½
Colorado & Southern first 4s	94¾	95
Denver & Rio Grande 4s	84	87
Del & Hudson conv 4s	98	98¼
Erie first cons P L 4s	89¾	90
Int Met 4½s	82¼	82¾
Japanese 4s	83	88
Japanese first 4½s	....	92
Japanese second 4½s	91	....
Louisville & Nashville uni 4s	98¾	99
Mo Kan & Tex 4½s	87	87¾
Missouri Pacific 4s	71	73
New York Central 3½s	87	87½
New York Central L S 3½s	81	81¾
New York City 4s	92	93
New York City 4½s of 1957	106¾	107
Norfolk & Western 4s	98¾	99
Norfolk & Western conv 4s	111½	112
N Y Ont & W 4s	92	93
Northern Pacific P L 4s	99	99¾
Northern Pacific 3s	69	69¼
Oregon Short Line 4s	93½	94
Oregon Ry & Nav 4s	94	....
Penna Ry 4s of 1948	103½	103¾
Philippine Railway 4s	....	86½
Reading general 4s	97¾	98¼
Republic of Cuba 5s	....	103¾
Southern Pacific first ref 4s	94¾	95
Southern Pacific col 4s	78¼	78½
St L & S F ref 4s	77½	78
Union Pacific first 4s	100	100¼
Union Pacific conv 4s	101¾	101¾
Union Pacific ref 4s	96¾	97¼
United States Steel S F 3s	102¼	102¾
United States 2s registered	100½	101
United States 2s coupon	100½	101¼
United States 3s registered	102	102¾
United States 3s coupon	102	102¾
United States 4s registered	114	114¾
United States 4s coupon	114	114¾
United Railway S F 4s	68¼	68½
United Railway St L 4s	....	78
Wabash first 4s	70¾	70¾
Western Union 4½s	97¼	98½
Westinghouse conv 5s	94¼	94¾
Western Pacific 5s	84½	88
Wisconsin Central 4s	91¼	92
West Shore 4s	99¾	100¼

Money Exchange, Etc.

NEW YORK, June 25.—Money on call steady, 2¾@3 per cent; ruling rate, 2¾; offered, 2½ per cent. Time loans, firmer; 60 days, 3 per cent; 90 days, 3@3¼ per cent; six months, 3¾ per cent.

Prime mercantile paper, 4@4¼ per cent.

Sterling exchange easy, with actual business in bankers' bills at $4.8475 for 60-day bills and $4.8720 for demand.

Commercial bills, $4.84.

Bar silver, 61¾c.

Mexican dollars, 48c.

Government bonds, steady; railroad bonds, irregular.

LONDON, June 25.—Bar silver, quiet, 28 7-16d per ounce. Money, 2@2¼ per cent. The rate of discount in the open market for short bills is 2 15-16 per cent; for three months' bills, 2⅞ per cent.

SAN FRANCISCO, June 25.—Sterling on London—Sixty days, $4.85; do, sight, $4.87½. Silver bars, 62c; Mexican dollars, nominal. Drafts, sight, .02; do telegraph, .04.

Mining Stocks at Boston.

BOSTON, June 25.—Closing quotations:

Allouez	48	Mohawk	70¼
Amalg Copper..	85½	Nevada Con	21¾
A Z L & Sm...	32½	Nipissing Mines.	7¾
Arizona Com	5¾	North Butte	81
B & C C & S M.	1¾	North Lake	6¼
Cal & Arizona..	75	Old Dominion...	59
Cal & Hecla	528	Osceola	128
Centennial	25	Quincy	93
Cop Ran Con Co	59¾	Shannon	13¼
E Butte Cop M.	13¾	Superior	47¼
Franklin	12½	Sup & Bos Min..	2
Giroux Con	5¼	Tamarack	44
Granby Con	55	U S S R & M...	44½
Greene Cananea.	10¼	do preferred...	50¼
I Royalle (Cop)	54¼	Utah Con	11
Kerr Lake	2¾	Utah Copper Co.	65
Lake Copper	38½	Winona	6½ A
La Salle Copper	7¾	Wolverine	114½
Miami Copper	27½		

Condition of the Treasury.

WASHINGTON, June 25.—At the beginning of business today the condition of the United States Treasury was:

Working balance in Treasury offices	$ 69,457,962
In banks and Philippine Treasury	36,754,112
Total of general fund	136,905,948
Receipts yesterday	1,192,750
Disbursements	724,745

Surplus to date this fiscal year $6,850,393, as against a surplus of $18,384,385 at this time last year.

These figures exclude Panama Canal and Public Debt transactions.

CATTLE MARKET LOWER

SLOW DEMAND SENDS LOCAL PRICES DOWNWARD.

Best Price Paid at Yards Is $6.50. Hogs, Sheep and Lambs Continue Steady.

Liberal cattle receipts and a slower demand have caused on easier market at the North Portland yards. Hogs and sheep continue steady.

The best price obtainable on steers yesterday was $6.50, which is not far from the top of the market. Six loads of feeders were sold at $4.75 to $5.85. The Livestock Reporter's opinion of the market follows:

"Indifference among the buyers was the outstanding feature of the cattle market. Even the best grass steers among the arrivals were difficult to sell, while poor quality was either neglected entirely or bought up at extremely low prices. Packers are evidently having their own troubles selling beef at present prices and decreased public demand always reacts on the open market. A slight increase in receipts helped to widen the price spread."

A few loads of hogs were sold at prices ranging from $6.75 to $7.60.

Good wethers were taken at $4.15 and lambs sold up to $5.85.

Receipts yesterday were 282 cattle, 5 calves, 127 hogs and 1047 sheep.

Shippers were H. S. Neal, Condon, 2 cars of sheep; J. S. Bryan, Hollister, Cal., 10 cars of cattle; A. R. Ford, McMinnville, 2 cars of cattle, sheep and hogs; R. W. Ayers, Sherar, 1 car of cattle; Hugh Cummings, Halsey, 2 cars of sheep, and B. F. Norwood, Harrisburg, 2 cars of sheep.

The day's sales were as follows:

	Weight.	Price.
20 hogs	141	$6.75
48 hogs	148	7.00
7 hogs	108	7.00
10 lambs	57	5.00
13 lambs	73	5.50
116 lambs	72	5.85
95 lambs	68	5.85
12 steers	1252	5.85
62 steers	1270	5.85
23 steers	1090	5.85
3 steers	700	4.75
2 steers	765	4.75
14 steers	1010	5.65
22 steers	1212	6.50
35 steers	1270	6.25
13 steers	909	5.60
27 steers	1044	6.10
19 steers	1105	6.10
5 calves	180	8.00
1 bull	1350	4.00
2 bulls	1060	3.50
11 sheep	155	2.25
35 wethers	99	4.90
275 wethers	98	4.15
241 wethers	97	4.15
28 lambs	91	5.75
71 hogs	179	7.60

The range of prices at the yards was as follows:

Choice steers	$6.50@$6.75
Good steers	6.25@ 6.50
Medium steers	6.00@ 6.25
Choice cows	5.75@ 6.00
Good cows	5.50@ 5.75
Medium cows	5.00@ 5.50
Choice calves	7.00@ 7.75
Good heavy calves	6.00@ 6.50
Bulls	3.50@ 5.00
Stags	4.75@ 6.35
Hogs—	
Light	7.00@ 7.80
Heavy	6.00@ 6.50
Sheep—	
Yearlings	3.00@ 4.25
Wethers	3.25@ 4.25
Ewes	3.00@ 3.70
Lambs	3.75@ 5.85

Chicago Livestock Market.

CHICAGO, June 25.—Cattle—Receipts, 4000; market steady to shade lower. Beeves, $6.10@9.50; Texas steers, $6.40@8.00; Western steers, $6.50@8.10; stockers and feeders, $4.20@6.75; cows and heifers, $2.70@8.00; calves, $5.50@8.25.

Hogs—Receipts, 16,000; market weak 5c lower. Light, $7.20@7.65; mixed, $7.30@7.72½; heavy, $7.25@7.75; rough, $7.25@7.45; pigs, $5.25@6.95; bulk of sales, $7.50@7.70.

Sheep—Receipts, 18,000; market dull lower. Native, $3.25@5.30; Western, $3.50@5.35; yearlings, $4.75@7.00; lambs, native, $4.25@7.85; Western, $4.50@8.00; Spring lambs, $5.25@9.10.

Omaha Livestock Market.

OMAHA, June 25.—Cattle—Receipts 3400. Market steady to 10c lower. Native steers, $6.40@9.10; cows and heifers, $3.75@7.70; Western steers, $5.25@8.25; Texas steers, $4.75@6.25; cows and heifers, $3.50@6; canners, $2.50@4.50; stockers and feeders, $4.25@7; calves, $4@8; bulls, stags, etc., $4@7.

Hogs—Receipts 17,000. Market 5 to 10c lower. Heavy, $7.40@7.50; mixed, $7.35@7.40; light, $7.25@7.45; pigs, $6@7; bulk of s