

The Oregonian

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PORTLAND, THURSDAY, NOV. 21, 1907.

THEY WERE GETTING RICH QUICK. The remedies for present difficulties are common sense and hard work, abandonment of get-rich-quick schemes, right use of present resources and confidence in the future in which we should have faith indeed, but which is to be gained and realized only through patient and prudent labor and waiting.

In all parts of the United States, during the past two or three years, schemes like that which brought the Moore bank and the Ross bank in Portland to disaster have been active and incessant. Great schemes have been "financed" out of the money of depositors, like the Home Telephone Company and Franklin's undertakings in timber land, and Life Pence's operations in suburban heights and hills, and Irrigon's irrigation projects—all perhaps well enough in the long future—yet possibly not, and therefore yet to be determined and perhaps put into them in the hope of great and sudden gain. The projects broke down. Mr. Moore and Mr. Ross not only did not make the profit they had planned out of the use of their depositors' money, but threw away that money, too, in the process.

There is something not from the Mount, nor the Golden Rule, but it is of equal authority, and it would do well as a sort of admonitory postscript to any code of ethics the lawyers may adopt.

When the last word has been said, it requires no more skill or erudition to value a franchise property than it does to value a farm wagon or a tract of land. In this terse language, J. H. Easterday, State Tax Commissioner for Washington, in a speech before the Oregon State Bar Association Tuesday, sought to dispel a popular belief that a franchise is a property of some kind whose exact value could not be accurately estimated for the purpose of taxation. Mr. Easterday has for years been a close student of the taxation problem, and his interpretation of the meaning of a franchise is not a guess, but the result of long experience in the policy which keeps the franchise of the assessment roll irrespective of its character, simply "because the statutory law is silent as to form."

The speaker demonstrated quite conclusively that a franchise is an intangible property, the operation of which is the operation of a street railway as its tracks and cars, and suggested a simple method of determining the value of the franchise by deducting the value of the cars, rails and other tangible property from the total amount of capitalization on which the net earnings of the system are based. There is a growing belief among the people who stagger under excessive taxation of property, which they have accumulated hard work and thrift, that if any favoritism is to be shown on the

had reached the limit of the game. That it didn't collapse sooner is now the real wonder.

AS TO "CERTAINTIES."

A recent issue of The Outlook has an article under the title "Certainties in Religion." Some attempt to define religion should be required, when such a subject is dealt with. But let us admit that any definition of religion is impossible. It is impossible, because the human spirit is so diverse, so variant, that no formula can contain it. There again, it is next to impossible to separate religion from the dogmata of the universal religion only as it leaves behind the dogmata upon which it has built, and has used as its support. Religion is not a theological or ecclesiastical creed. It is personal conduct. "The kingdom of God is within you."

An increasing multitude of religious persons are unable to agree on definitions of religion; still less able to accept dogmatic definitions or declarations. Yet they live their own religious life. But because they do so they should not be called irreligious. Yet the attempt to make a religion by differences between the denominations is a good reason for inaction in religion, then the differences between the schools in medicine is a good reason for never calling a doctor, and the differences between political leaders is a good reason for making no part in the politics of one's country."

This is unsound, because it is admitted on all sides that no school of medicine is in possession of absolute truth. Everybody knows that medicine is an experimental and progressive science, and that no one physician pretends otherwise. Similarly, in politics, opinion is the guide. In other words, politics is a progressive science. So in fact is religion. The certainties in religion therefore are few. Man has a sense of his hold on the infinite; but the attempt to make a religion by differences between the denominations is a good reason for inaction in religion, then the differences between the schools in medicine is a good reason for never calling a doctor, and the differences between political leaders is a good reason for making no part in the politics of one's country."

Religion is a permanent force in the human soul and spirit, but absolutely undefinable. Its definitions, and the dogmata upon which it has been built, are not certainties. What was the career of Jesus himself but a recognition of this fact and a rebuke to all the "certainties" of the religious creeds and sects about him?

A CODE OF ETHICS FOR LAWYERS.

The Oregon Bar Association has under consideration the adoption of a code of ethics. This should be a good thing. The lawyers might send out to some minister and borrow a Bible—one with an index—and hunt up the Ten Commandments and adopt them. If the Ten Commandments make too short a code for the needs of the legal fraternity, there might be added a few choice selections from the Sermon on the Mount. But if it should be determined that the commandments handed down through Moses would make too long a code of ethics, the Golden Rule might be adopted.

The association will do well, however, to weigh its action carefully before adopting a code such as any one of these here suggested. It very frequently occurs that the Golden Rule conflicts with self-interest, especially in the practice of law. It would bring gray hairs to the head of a man only 30 years to have such a code of ethics thrust itself upon his attention just as he has asked the court to allow him half of an estate as his fee for conducting the legal proceedings. It would be a code of ethics for lawyers, not for a man practicing at the bar to have an opposing counsel quote such a code to him when he has suppressed the truth or presented falsehood at the trial of a case. Then it would very materially cut down a lawyer's business if he should quote the Golden Rule to his clients when they come for advice as to the manner in which they should endeavor to settle with those with whom they have engaged in controversies. There is this saving merit for the Golden Rule, however, that attorneys would ever be disbarred if all acted according to the principle there laid down. Yet this is of small consequence, for there are few disbarments anyway.

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assessment rolls it should be in favor of other property than franchises, for in almost every case those franchises which have the greatest marketable value have been secured at no cost to the holders.

The street railway consolidation in this city a few years ago gave Portland an excellent example of franchise values, and in the transfer of the properties for several millions of dollars the difference between the total price paid and the actual value of the tangible property was \$1,000,000. On this showing no difficulty whatever was encountered in fixing the exact market value of the franchise under the persistent efforts of Mr. Easterday, both as State Tax Commissioner and as a member of the Legislature for a number of terms, have been of material assistance in improving the taxation and assessment laws of Washington, and reform on lines similar to those suggested in Mr. Easterday's speech will offer relief to those who pay taxes while others shirk.

"SOBERING DOWN."

When the report first came out that Mr. J. J. Hill had declined to speak at the banquet of the Kansas City Commercial Club with Mayor Tom Johnson, there was some surprise. People wondered why a man reported Mr. Hill's distinction should permit himself to exhibit rancor so spiteful. Was he afraid of Tom Johnson? Was it his purpose to make statements which he feared the Mayor of Cleveland might dispute? Apparently he must have had some such motive, for the report that American roads earn only 4 per cent on their capital stock while German roads earn 6 per cent, with this from another part, that "American roads exceed in their earning power those of any other country."

Compare Mr. Hill and what he thought the managers of our road had in their own accord reduced the average of passenger fares to 2 cents a mile, with his charge made a little later that the state laws fixing 2 cents as the legal rate are "a wild attack on the railroads." If the 2-cent rate would "wild attack" it was begun by the railroad magnates themselves, unless Mr. Hill mistakes the facts.

We have no wish to appear hypercritical in pointing out Mr. Hill's disagreements with himself, but they are so numerous in this speech that Johnson would wonder he did not report them to hear it. The astonishing thing is that he was willing for anybody to hear it. Taken for all in all, it is a production whose rashness of utterance almost equals the rashness of some of our managers who would "wild attack" it was begun by the railroad magnates themselves, unless Mr. Hill mistakes the facts.

The cotton industry of our Southern States has reached prodigious proportions, and there seems to be practically no limit to the production. The value of the crop of this year is more than \$800,000,000. This for the raw cotton alone. Manufacture of cotton in the Southern States likewise is making rapid progress. The whole industry this year will be worth to the South more than one thousand million dollars.

It may be expected that the jury will acquit Mrs. Bradley. She killed Brown, undoubtedly. He most richly deserved it. The jury might well acquit Mrs. Bradley on the ground of insanity, but she is sane. The woman because she didn't kill Brown long before she did. She was a weak creature, not without sin and error; but she was a damnable scoundrel.

According to the report of the Amateur Athletic Union, 2,417,000 Americans took regular physical exercise this year. Evidently these figures do not include the multitude who daily execute arm movements raising high balls from mahogany planes.

One may look in vain through Mrs. Leslie Carter's inventory in her bankruptcy proceedings to discover whether she reckons that new husband an asset or a liability.

Kaiser Wilhelm's letting go of lips to the amount of \$10,000 a Windsor Castle, is a rather interesting story. The fact is that the Kaiser's lips are being put for ready money when they bring stuff like that to us instead of taking it down town. A man came in with a strip of good-sized streams on the counter a lot of jewelry which I saw at a glance was easily worth \$30,000, probably the family silver. He had just taken out a safety deposit vault. I told him to pack it right up again; that we could not do anything for him. He burst into a fit of tears, and said, "I had to tell him we couldn't do it." Another pawnshop man said one trouble was no one was making redemptions.

in every way. The sooner our magnates stop boasting and complaining, stop gambling and playing politics and go to work to make their roads as safe and sufficient as those of Europe, the sooner they will be able to borrow the money which they say they need. People will lend them money when it becomes reasonably certain that they will not gamble it away, but no sooner.

Herr Ballin, director-general of the Hamburg-American line, which for many years held the speed record on the Atlantic, in an interview in New York, just before sailing for Germany, said that his line would make no attempt to build a faster ship than the new Cunarders. He expressed the belief that the limit of speed had been reached until some new method of propulsion shall be invented. National pride, however, may cause the Germans to reconsider the matter. When the Deutschland took the record away from the British, ten years ago, English builders made practically the same announcement that is now made by Herr Ballin. But the prestige given the flag and line under which a record-breaker sails is so great that it is hardly possible that the Germans will be content to let the British have all of the glory and advertising which go with the fastest ship in the world, and let the Deutschland of the future go to the Columbia River in his speech before that congress, now in annual session at Muskogee, Okla. In urging the importance of the waterways improvement, he said:

Don't forget that out on the Pacific Coast the waterways of the United States. It flows down from mountain ranges whose mineral wealth is inexhaustible, and on for a thousand miles through vast stretches of grain and fruit land in Washington and Oregon, and finally through magnificent reaches of splendid timber land to the coast.

The benefits which will result from improvement of this wonderful waterway are incalculable, and in face of the National interest being shown in the great work, the puny attempts of such newspapers as the Tacoma News Herald to misrepresent the facts are reprehensible in the extreme.

The American people, Mr. James J. Hill, wish prosperity to the railroads. They realize fully how indispensable they are to the business and welfare of the country. But they wish the railroads to be managed as business, and to their legitimate business, and insist that their managers shall not persist in wasting the resources derived from the traffic of the country in stock-jobbing schemes, warfare of interests and effort to promote monopoly and speculation. It is just, however, to Mr. Hill to say that he is the fairest of all our railway magnates. He serves very well the territory he occupies, and is giving Oregon an additional and needed connection—needed the more since our other Western railroads are being cut down. He has hence this state in and claims it as his own—disregards its needs and productivity, and lets it lie fallow.

A few groups here and there, throughout Oregon, notably in Multnomah, are beginning to busy themselves with organizing a Republican party. The use of need isn't apparent. Republicans, or men so-called, have allowed themselves to be persuaded that there is no need of party, no place for party, nothing for party to do, and they have given Democrats the credit of their coming to the county and state. We may suppose they intend to continue this line of action, else they would not have begun it and pursued so far as they have done. The Oregonian has no faith whatever in any inclination or disposition of the Republicans of Oregon to unite for any purpose. It has appealed to them too often, in vain, to allow itself to be deluded further.

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Florida Has Largest Springs. Indianapolis News. No state in the Union has larger or more numerous springs than Florida. Many of these form good-sized streams from the start and some of them are navigable. The largest spring in the state, and one of the largest and probably the best known in the United States, is Silver Spring, which is located six miles east of Ocala. This spring forms the source of the Oklawaha River, a tributary of the St. Johns, and steamboats traversing the river enter the spring basin, which has an area of several acres. The water is from 25 to 30 feet thick and of wonderful clarity, appearing absolutely devoid of color.

Good morning! Have you ordered the bird for next Thursday?

THE SOUTH AND THE PRESIDENCY. Where the Votes, But Not the Democratic Candidates, Are From. New York Tribune.

There is something courageous and creditable about the movement reported from Tennessee to secure for a Southerner the next Democratic Presidential nomination. It is courageous to propose an experiment to recall the Democrats to the last Legislature at Salem and the cause for the present unsatisfactory situation.

Conditions that prevail at present would appear humorous were it not for the shameful waste of the people's money in attempting to sustain four different educational plants when one would be entirely adequate and do the work more thoroughly.

This self-effacement has cost the South dear, for its poll taxes have come to be regarded as the price of a seat on the National platform. It would give an average of 2.2 pupils per instructor, a very goodly number. These 15 instructors are now getting \$125 per month in salary, plus a travel allowance of \$25 per pupil per month for their expense, and if the salaries of 15 instructors at Weston were taken, the average cost per pupil per month would be as low as \$2.10.

By the present system of scattering the students among the four schools, the average cost per pupil per instructor, at \$45 at Drain, or twice what it should cost, to \$11.02 at Ashland, or about four times what it should cost, at Weston, is tremendous. It puts the cost of producing a Normal graduate at a rather unnecessarily high figure. But there are other reasons why the present "high finance" when we consider that the maintenance of grounds and buildings and equipment, not to speak of the cost of transportation, is a waste of energy and money. It puts the cost of producing a Normal graduate at a rather unnecessarily high figure. But there are other reasons why the present "high finance" when we consider that the maintenance of grounds and buildings and equipment, not to speak of the cost of transportation, is a waste of energy and money. It puts the cost of producing a Normal graduate at a rather unnecessarily high figure. 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