

FINANCIERS SEE DISTRESS OF PAST WEEK GIVING WAY TO SAFE AND SANE SOLUTIONS. CALM SUNDAY IN NEW YORK

Tension Eased on Overwrought Nerves - Clearing-House Prepares to Substitute Loan Certificates in Lieu of Cash.

NEW YORK, Oct. 27.—The feeling among banking authorities tonight is that united action and wise counsels have already accomplished much in providing a solution for the financial problem with which they have been called on to deal during the past week, and that with remedial plans now further perfected, the promise is strong for the uninterrupted maintenance of financial stability.

BARGAINS IN MINE STOCK PANIC SENDS GOLDFIELD'S BEST DOWN TO BEDROCK. Best Dividend-Payers in Nevada Almost Given Away Because of No Money to Buy Them.

SAN FRANCISCO, Cal., Oct. 27.—(Special.)—Nevada mining stocks touched bottom on the Rush-street Exchange yesterday. Dividend-paying stocks fell to ridiculous figures and, while the whole street gazed in amazement, there was no one brave enough to plunge. Fortunes have been swept away by the millions, but cool heads predict a speedy rebound as soon as the alarm is over.

OHIO HAS PLENTY OF MONEY Cleveland Bankers Felt No Ill Effect From the Flurry.

CLEVELAND, O., Oct. 27.—The financial flurry in New York last week had no appreciable ill effects on the situation in Cleveland, according to the unanimous expression of bankers and other financiers of this city. Local bankers say there is no stringency in money conditions in this city are most encouraging, and no fear of any trouble of any nature exists.

SOLID AS ROCK OF GIBRALTAR Cincinnati Financiers Have No Fear of Depression.

CINCINNATI, O., Oct. 27.—No apprehension of any troubles during the coming week in this city was felt today by leading bankers and financiers. Charles W. Ingalls, president of the Merchants National Bank and chairman of the board of the Big Four Railway, expressed it.

HE BUNGOES HIGH SOCIETY MAN PASSES HIMSELF OFF AS LIEUTENANT PINNEY. Received by Exclusive Minneapolis Club and Returns Hospitality by Passing Worthless Checks.

MINNEAPOLIS, Minn., Oct. 27.—(Special.)—A distinguished looking gentleman who introduced himself in the Minneapolis Club last week as Lieutenant F. L. Pinney, of the United States Navy, and was accorded all the privileges of this hospitable but very exclusive club, has been found to be a con man.

FINISH 12 MILES OF GRADE Tracklaying Will Soon Begin on the Corvallis & Alsea Road.

CORVALLIS, Or., Oct. 27.—(Special.)—Today the finishing touches were given to 12 miles of grade on the Corvallis & Alsea River Railroad, now under course of construction from Corvallis in a southerly direction. The track reached by the grade is near Bruce's point, five miles from Corvallis and directly south of Corvallis.

Situation in Chicago. CHICAGO, Oct. 27.—Financiers and bankers of Chicago tonight look forward with hopefulness to the probable continuance of the present financial stability of Chicago banks and trust companies, basing their expectation on the protective measures taken by the Clearing-House Association last night.

Normal in Quaker City. PHILADELPHIA, Oct. 27.—The consensus of opinion among the leading bankers of this city is that the flurry in New York financial circles has spent its force, and that tomorrow will find the financial condition in this city practically normal.

Reno Banks Will Reopen. RENO, Nev., Oct. 27.—Every one of the five banks in Reno which have been closed since Wednesday will be open for business tomorrow, although the Governor has proclaimed a holiday to November 4.

INDIANAPOLIS IS OPTIMISTIC General Belief That Conditions Are Rapidly Becoming Normal.

PITTSBURG, Oct. 27.—The financial situation in Pittsburgh, notwithstanding a number of surprising and unexpected occurrences during the past few days, is viewed optimistically at the opening of the week by men prominent in financial and business circles. That conditions here have quickly righted themselves owing to the admirable confidence of the people in the financial institutions and that affairs are progressing normally are the expressions commonest in statements issued by the Pittsburg Chamber of Commerce, Pittsburg Clearing-House Association and individual bankers and business men.

PROTECTING THE DEPOSITORS Local Situation Strengthened by Indianapolis Clearing-House.

INDIANAPOLIS, Ind., Oct. 27.—Although action was taken late last night by the Indianapolis Clearing-House in connection with the trust companies to protect depositors by issuing clearing-house certificates for exchange between the local financial institutions to settle balances, and by the trust companies taking advantage of the law requiring 90 to 60 days' notice before paying depositors, the Indianapolis banks and trust companies are in a better and stronger condition than at any previous period.

ADAPT PLAN OF 1903. It may be thought advisable to stamp checks "payable through clearing-house," as was done in 1903.

It may be thought advisable to stamp checks "payable through clearing-house," as was done in 1903. The suspension of currency payments at that time extended to all the banks and trust companies, which were then a comparatively small factor in the situation.

ISSUED LOAN CERTIFICATES. It was found in 1903 that while currency went to a slight premium in certain cases, the public generally accepted the suspension of currency payments with equanimity.

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Baltimore Banks Sold. BALTIMORE, Md., Oct. 27.—Recent depression in financial circles in New York have been without considerable effect here. Money has been tight locally for some time, and a few who have required cash during the past week have been forced to sacrifice first-class securities, but these cases have been few.

ST. LOUIS BANKERS OPTIMISTIC. ST. LOUIS, Mo., Oct. 27.—Confidence that their action in voting on the issuance of the clearing-house certificates would hold financial matters in check until a complete readjustment could be made was the prevailing sentiment among the leading bankers of St. Louis today, and the prediction was made that the coming week will be better from a banking standpoint than the last has been.

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SOUNDER TO VIEW FINANCIAL WORLD

(Continued From Page 1) the unanimous sentiment of the bankers of the three cities that the restrictions imposed would be but temporary, and all agreed that the banks are perfectly solvent.

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Advertisement for Lipman, Wolfe & Co. featuring a large illustration of a man's face with the text 'Seven Years in Business' and 'The Darlington Sale Another Gigantic Sales Event'. It also includes the slogan 'Fifty-Seven Years in Business' and 'Third in Our Mighty Series of "Fifty-Seven Years in Business"'.

Advertisement for Lipman, Wolfe & Co. with the text 'Established 1850-FIFTY-SEVEN YEARS IN BUSINESS-Established 1850' and 'Good Merchandise Only-Quality Considered Our Prices Are Always the Lowest'.

Advertisement for Monogram Stationery and W.G. Smith & Co. featuring the text 'COFFEE Five degrees of excellence. Five degrees of excellence. Five degrees of excellence. One degree of money back.' and 'Your order returns your money if you don't like Schilling's Best; we pay him.'

Advertisement for Waltham Watches and Jewelry with the text 'Waltham Watches and Jewelry - pay a small payment at the time of purchase and balance in easy weekly or monthly payments to suit your income or convenience.' and 'EASTERN OUTFITTING CO. Washington & Tenth'.