

WHAT THE IS WAITING No Pressure Yet to Buy or Sell Hops.

HARVESTING IS RESUMED Eight Cents Is the Top Price Paid in This State, but Nine Cents Is Offered in Yakima—A Question of Quality.

The hop market is a waiting one. The time has not arrived for either buyers or sellers to show much interest in trading, and until one side or the other forces operations, the tendency of values will not be developed. It is realized that it would not require much effort to lift the market a cent or two, but no one in the trade is disposed yet to take the bull side very strongly.

Some business was reported yesterday at prices running from 7 to 8 cents. So far as could be learned, no higher offer than 8 cents in this state, but at Yakima, Gur Drafman has offered 9 cents for choice quality. Hart & Hubbard have bought a 110-bale lot at the Valley at 8 cents and two smaller lots at 7 to 7 1/2 cents.

The clearing weather yesterday induced a number of growers to resume picking, where the pickers had not deserted them. Several small yards finished during the day, and by the end of the week, if conditions are favorable, a good many more will have brought their harvest to a close if they can keep their help in the yards.

WEEKLY STATISTICS OF GRAIN MOVEMENT. American Visible Supply and Shipments of Leading Export Countries. The weekly grain statistics of the Merchants Exchange follow:

WORLD'S SHIPMENTS PRINCIPAL EXPORTING COUNTRIES, Flour Included. Week Ending Sept. 15, 1907. Week Ending Sept. 15, 1906.

PORTLAND QUOTATIONS. Grain, Flour, Feed, Etc. MILLET—Bran, city, 81c; country, 81c; shorts, 81c; middling, 81c; shorts, 81c; middling, 81c.

GRAIN AND FEED MARKET. NEW YORK, Sept. 17.—The grain market had a sharp advance, with spot quoted at 116c and futures at 113 1/2c. Locally the market was unsettled, with quotations ranging from 35 to 37c.

DRUGS IS REMOVED Coppers No Longer a Weight on the Stock Market.

THE RECOVERY IS BRISK Standard Oil Case and Illness of Rogers Have Been Discounted as Unfavorable Factors—Market Proves to Be Oversold.

NEW YORK, Sept. 17.—Stocks had a good recovery today, and the vigorous upward movement was in face of some unfavorable factors, which had been previously acted upon in the market.

OPERATORS IN STOCKS WERE VERY DISCUSSIVE regarding the resumption of the proceedings in the Standard Oil Company, but it was evident that the long course of preparation for this occurrence had exhausted the requirements.

THE RANGE OF STOCK PRICES AT NEW YORK, as reported by private brokers for delivery. Commodities, of this city, follow:

NEW YORK, Sept. 17.—Money on call, strong, 3 1/2 per cent; ruling rate, 4 per cent; closing bid, 4 per cent; offered at 5 per cent.

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NEW YORK, Sept. 17.—Special cable and telegraphic communications received by Bradstreet show a decrease of 8,332,000 bushels in the world's visible wheat supply.

REAL ESTATE TRANSFERS R. and Almira Schmeer to C. F. Schmeer, lot 5, block 5, Schmeer's Addition.

AMERICAN LUMBER KINGS IN BRITISH COLUMBIA. The United States National Bank of Portland is U. S. DEPOSITORY.

BUYING IMMENSE TRACTS IN VIRGIN FIELD—Large Purchases on Vancouver Island by Michigan and Iowa Men.

AMERICAN CAPITALISTS SEEKING timber land investments have turned their attention to British Columbia as the only place where such property can now be secured cheaply.

STRUCK BY A STREETCAR George Butts, Steamboat Man, Receives Possibly Fatal Injuries.

PHONIC FRANCHISE HITS A SNAG. VANCOUVER, Wash., Sept. 17.—(Special.)—The application of a franchise in this city was indefinitely postponed at the Council meeting last evening.

FINED FOR CARRYING WEAPONS. OREGON CITY, Or., Sept. 17.—(Special.)—At a session of the Police Court this afternoon Fred Smith, arrested on a charge of carrying concealed weapons, pleaded guilty but received a sentence of 20 days.

DAILY CITY STATISTICS. Deaths. MCCALL—At 172 1/2 East Second street, September 6, to the wife of J. H. McCall, a daughter.

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WASH'S KIDNEY & LIVER PILLS A PLEASANT LAXATIVE NOT INTOXICANT

United States National Bank of Portland U. S. DEPOSITORY. Capital and Surplus \$900,000 Deposits 7,000,000. FOREIGN DRAFTS. The United States National Bank of Portland issues Foreign Drafts on all cities of the United States and Europe, Hongkong and Manila, payable in the currency of the country on which they are drawn.

WILLAMETTE RIVER ROUTE. Steamers Pomona and Oregon for Salem and Astoria leaving twice weekly—Portland dock 6:45 A. M. daily (except Sunday).