

OREGON BANKERS WILL MEET TODAY

Annual Convention of State Association to Be Held in Portland.

MANY DELEGATES COMING

Gathering Will Be Largest in History of Organization—Attractive Programme Is Prepared—Excursion to Vancouver.

All arrangements are completed for the second annual convention of the Oregon State Bankers Association, which opens in this city today and continues until Saturday night. The printed programme has been issued by Secretary J. L. Hartman. The sessions will be held in the W. O. W. hall on Tenth street, near Alder, and will begin this morning at 10 o'clock, when President E. V. Carter of Ashland will call the bankers to order.

Rev. A. A. Morrison will deliver an invocation and Mayor Lane will give the address of welcome. The response will be made by E. W. Haines, of Forest Grove, vice-president of the association. The annual address by President Carter will then be made, followed by the reports of the secretary and treasurer. The president will then appoint committees on resolutions, auditing and nominations. One of the principal papers of the convention will follow, the subject being, "Hewing to the Line," by E. B. Cusick, cashier for J. W. Cusick & Co., Albany, Or.

Tomorrow afternoon at 1:30 will be heard the address, "Work of Bankers' Associations," by Joseph Chapman, Jr., cashier of the Northwestern National Bank, Minneapolis, Minn. This will be followed by an address, "Doubtful Banking," by A. L. Mills, president of the First National Bank, Portland. C. W. Tupper, cashier of the Citizens' National Bank, Worthington, Minn., will address the bankers on "Banking Advertising."

There will be a session tomorrow evening, when five-minute reports by representatives of the different counties of the state will be given. Local banking and financial conditions will be the subject of these reports.

Speakers for Tomorrow.

Those who will speak tomorrow night are: George N. O'Brien, cashier American National Bank, San Francisco, Cal.; J. T. Donnelly, cashier First National Bank, Baker City; M. S. Woodcock, president First National Bank, Corvallis; C. R. Higgins, assistant cashier Astoria National Bank, Astoria; J. W. Bennett, president Flanagan & Bennett Bank, Marshfield; C. D. Latourrette, vice-president First National Bank, Oregon City; T. M. Baldwin, cashier First National Bank, Prineville; J. H. Booth, cashier Douglas County Bank, Roseburg; F. T. Hurthurt, cashier Condon National Bank, Condon; J. L. Gault, cashier First National Bank, Burns; L. L. Jewell, cashier Grants Bank, Grants; & Trust Co., Grants Pass; J. E. Enyart, president Medford National Bank, Medford; Alex. Martin, Jr., cashier Klamath County Bank, Klamath Falls; C. C. Schmitt, cashier First National Bank, Albany; S. B. Eakin, vice-president First National Bank, Eugene; Thomas Jensen, president Lincoln County Bank, Toledo; George Conner, cashier National Bank, Heppner; J. R. Blackaby, president Bank of Ontario, Ontario; W. C. Morris, cashier Oregon Trust & Savings Bank, Portland; J. Freres, cashier Stayton State Bank, Stayton; Ira Powell, Cashier Polk County Bank, Monmouth; Charles W. Moore, president Citizens Bank, Grass Valley; J. W. Scriber, cashier Farmers' & Trades National Bank, La Grande; Monte B. Gwin, president Pendleton Savings Bank, Pendleton; E. W. Haines, president First National Bank, Forest Grove; Leslie Butler, president Butler Banking Company, Hood River; F. D. McCully, president First Bank of Joseph, Joseph; M. C. Christensen, cashier First National Bank, Newberg.

Saturday morning will come the routine business of the convention. Committee reports will be heard, resolutions will be voted on and the accounts of the officers will be audited. Then will come nominations and election of officers, which will be the last business of the convention.

A banquet will be served to the delegates at the Hotel Portland Saturday night at 8 o'clock.

Excursion to Vancouver.

Among the most attractive features of the convention will be a steamboat excursion to Vancouver this afternoon, leaving Portland at 3:30 o'clock on the steamer Undine. Through the courtesy of the commanding officer of the Vancouver Barracks, the Fourteenth United States Infantry will give a dress parade at the Barracks at 5 o'clock for the entertainment of the visiting bankers. The start home will be made in time to reach Portland for the evening session of the convention. Dinner will be served on the boat so that the bankers can go direct to the convention hall upon arrival.

Portland Lodge, 142, B. P. O. E., has offered the use of its club rooms for the convention and a reception to the wives and daughters of the bankers will be given there Saturday afternoon from 3 to 5 o'clock.

Secretary Hartman has heard from nearly all the members of the state association and it is expected that the attendance will be greater than at any previous gathering of bankers in this state.

Committees who have completed the arrangements for the annual convention are:

Executive committee—W. H. Dunckley, Ladd & Tilton; M. S. Woodcock, president First National Bank, Corvallis; Joseph H. Albert, cashier Capital National Bank, Salem; Leslie Butler, president Butler Banking Company, Hood River; W. J. Furnish, president Pendleton Savings Bank, Pendleton.

Local clearing-house committee, banquet—R. Lea Barnes, vice-president United States National; W. H. Dunckley, cashier Ladd & Tilton; Ralph Hoyt, cashier Merchants' National, all of Portland. Entertainment—E. C. Mears, cashier Bankers & Lumbermen's bank and W. A. Alvord, assistant cashier First National.

Stolen Money Returned. OREGON CITY, Or., June 13.—(Special.)—Six hundred dollars that was stolen at Oswego last Saturday night by Thomas O'Connell from a saloon-keeper for whom O'Connell was bar-keeper, was returned to the owner yesterday by O'Connell, who is in Beaver-ton, Washington County. The saloon-keeper hid the money in a cupboard and O'Connell, taking advantage of his em-

ployer's absence, stole the money and fled. A warrant was issued for his arrest, but the prosecution may be dropped.

PLANS ARE TAKING SHAPE

Fourth of July Celebration Committee Will Meet Again Tonight.

There will be a meeting of the general committee of the Fourth of July celebration at the Commercial Club tonight to close up as far as possible the final arrangements for the observance of the National holiday in Portland this year.

Colonel James Jackson was busily engaged at the headquarters of the committee at the Chamber of Commerce yesterday afternoon sending out appointments on the staffs of the chief marshal and division marshals, and the list of these appointments will be announced as soon as responses are received.

The chairman is unable at this time to announce the number of divisions there will be in the grand parade, because accurate information on the subject is wanting. Every day some new feature is proposed, but the time is approaching when all these details must be finally determined, and Colonel Jackson is in hopes of having the parade assignments made up as soon as the Rose Floats is over. He is in consultation with Mr. Cannon of the Rose Carnival regarding the reproduction of any of the floats used on that occasion that may be available, the idea being that patriotic decorations be substituted for floral effects on the more notable pieces.

Among other suggestions made for parade features from citizens are one contained in the following letter received by Mr. Nicklin yesterday: "Dear Sir—Some of the boys have been speaking of having an ex-cowpunchers' parade on the Fourth, along with the other parades. I refer the same to you that you may decide the matter and have it brought about under the direction of the parade committee."

"As there are quite a number of ex-cowpunchers in the city from different parts of the West and Southwest, I think there could be quite a bunch rounded up."

"Yours for a big crowd on the Fourth. AN EX-COWPUNCHER."

The suggestion was received by the parade committee with great favor and there is every probability that a "bunch" of cowpunchers and roughriders will appear in the parade in "chaps," "Colts," "ropes," bucking bronchos, yells, sombreros and all the rest of the plains life represented with the exception of "shooting up the town."

So far as outlined there will be six military aids and ten civic aids appointed by the parade committee to assist the grand marshal and division marshals in maneuvering the parade.

STUDENTS IN NEW PLAY

Pacific University Scholars Will Present "The Bridge of the Gods."

There is every indication that the students of Pacific University will score a big success in "The Bridge of the Gods," which they are to present at the Hellig Theater tomorrow night. The patronage will be drawn not only from the former students and friends of the school, but also from the general public, as the play promises to be of great interest. Pacific University will entertain as its guests at the play this year's graduating classes of the High School, St. Helen's Hall, Portland Academy and the Allen Preparatory School.

"The Bridge of the Gods," as written by Balch, is good material for the playwright and it is strange that its production on the stage was never undertaken before. As portraying the life and customs of the Indians who ruled supreme in the Pacific Northwest up to the coming of white men, this story is without an equal. While the plot hinges on the fall of the Willamette tribe, prominence is given to the courtship of a white explorer to the daughter of Chief Multnomah.

Professor Orr, who had charge of the dramatization of the novel and of the preparations for staging it, has had long experience as a dramatic coach.

PHOTO POST CARDS—SCENERY. Kiser Co.—Lobby Imperial Hotel.

Read what the Editor says

Here is the unbiased opinion of an intelligent newspaper man, which conforms exactly to what we have been claiming right along for Waverleigh. Disbance does not lend enchantment to an investment in homeside property. Remember that Waverleigh is at 26th Street, in the heart of the East Side

BEWARE OF WILDCATING

PORTLAND COULD NOT very well be in a more prosperous condition. In the past two years real estate prices have been soaring in both the business and residential districts. The increase in prices has been justified by existing conditions and fully warranted by the growth of the city, actual as well as prospective.

But there are signs that this extraordinary activity in real estate prices is being or is about to be negotiated into speculative ventures that have some of the characteristics of wildcat enterprises. It is too early yet to plot Portland additions in the close neighborhood of Mount Hood. No matter how alluringly such investments may be presented, the man who puts his money in them cannot expect to get it out within ten years and perhaps not at all.

Where there are miles of intervening unoccupied territory, where there are no improvements and few signs of them, where it is not conceivable that a streetcar line could be maintained there for years to come, it is not wise to invest much money in city lots that have not yet fully emerged from the virgin forest.

It is not well for Portland in any respect to have a great deal of money tied up in this class of property. Many men of small means are looking for reasonable sites within striking distance of their work whereon they may build a little home with the hope, sooner or later, of owning it. If men of this class get tied up in wildcat enterprises they may lose their little all. The loss to them and their families cannot very well be measured by any ordinary standards.

It should be the desire of every city to have every man secure a home for himself. The home-owner is in all respects the best citizen, the most prudent, thrifty and patriotic family man. He has a stake in the community in which he lives, therefore he has some civic pride and a sense of responsibility in all that concerns the common welfare. It is to the last degree harmful to have men of this class inveigled into investments beyond the reach of possible municipal growth for years to come. It is not alone that the money is tied up beyond recall in property that cannot possibly be rendered productive or available for sale at anything like its cost, but the discouragement that follows leads to many less apparent, but still very harmful, results, while the money that might have been put into productive sections of the city, making a fair return to the investor and the city as well, is perhaps irretrievably gone.

The so-called real estate boom is still very young in Portland. It promises to last a long time if maintained in legitimate lines, for there is everything to warrant a robust growth in real estate prices. But if we are to permit wildcatting thus early, we are simply killing the goose that lays the golden eggs and doing irreparable injury to all classes of property that should legitimately feel the quickening influences, to make no mention of injury done to the individual who is practically bounced out of his hard-earned money and that, too, without recourse.

W.D. This is an "Editorial" published in the Evening Telegram on June 12, and not a "paid local run" in the paper for the purpose of clipping and reproducing.

Smith & Macchington

Our advice—Don't buy in rural Townside sections and be fooled into making a few payments and lose them later by default.

Read our ads about distances, trouble of getting fuel in winter, etc

Waverleigh will be filled with homes when other sections are still farms & pastures.

Wise investors do not go into the country when \$10 will do more in Waverleigh.

Waverleigh is at 26th Street, therefore if trolleys are tied up the home builder can walk to his work without having to travel for miles over country roads. No vacant tracks or RR crossings between Waverleigh and the bridges.

No years of waiting for the city to be bridged out to Waverleigh—its there now. Waverleigh lots are selling fast and will continue to do so, for good judgment knows it is the only legit make creek proposition offered today at such prices and terms—\$10 buys your lot.

New, Lemire Company

Two Carlines There, and Only Twenty-Two Minutes Out

"BERKELEY" JUST BEYOND THE GOLF LINKS

A SUBURB WITH ALL THE ADVANTAGES OF THE CITY—that's "BERKELEY," Portland's beautiful new residence section, reached by the O. W. P line and by the "Waverly-Woodstock" carline. Several thousand dollars have been expended the past few weeks in grading streets, and workmen have been busy the past few days putting on the finishing touches for the grand opening Sunday, June 16, at which time the public will be entertained on the magnificent tract. SAVE TWENTY-FIVE DOLLARS by buying this week and REMEMBER your lot only costs you ONE DOLLAR A WEEK. Plan to spend Sunday with us whether you buy or not. FREE band concert by De Caprio's famous band, free coffee, free lemonade and free milk; also a limited number of free souvenir Japanese umbrellas and flags. SPECIAL FREE EXCURSION TRAINS SUNDAY from First and Alder. See Saturday and Sunday papers for particulars.

—OR—

The Curtiss Company

309 Abington Building Selling Agents
Phones: A2699, Main 699

The Jacobs-Stine Company

Fifth Floor Swetland Building
Phones: A2811, Main 359