NEW YORK, March 28.-Closing quota-

Money Exchange, Etc.

Money Exchange, Etc.

NEW YORK, March 28.—Money on call, steady, 2½ £4 per cent. Time loans, dull and easier; 60 days, 6£6±4 per cent; 90 days and six months, 6 per cent; prime mercantile paper, 6£6±4 per cent.

Sterling exchange, steady, with actual business in bankers bills at \$4.8325£4.8330 for demand and at \$4.7855£4.7875 for 60-day bills; posted rates, \$4.80£4.84½; commercial bills, \$4.78½ £4.78%.

Bar silver, £66.

Bar allver, 66c. Mexican dollars, 50%c. Government and railroad bonds, steady.

LONDON, March 28-Bar silver, quiet, 30%d per ounce.

Money 3% 64% per cent. The rate of discount in the open market for short bills is 5% per cent. The rate of discount in the open market for three months bills is 5 1-16

SAN FRANCISCO, March 28 - Silver bars, 66c; Mexican dollars, 51c; drafts, sight, par; drafts, telegraph, 65; Sterling on London, 60 days, 4.79; sterling on London, sight, 4.834.

LONDON, March 28.—Although prices upon the Stock Exchange opened with a generally firm tendency, little or no business was trans-acted, as about half of the members went away for their Easter holldays before noon. Americans opened irregular, with transac-tions limited.

WASHINGTON, March 28 —Today's state-ment of the Treasury balances in the gen-eral fund shows: Available cash balance, \$253,035,190; gold coin and bulllon; \$124,797,344; gold certifi-cates, \$49,538,180.

PORTLAND STOCK EXCHANGE.

Home Telephone Bonds the Feature of the

trading on the local exchange yesterday, a block selling at \$2. In the mining list Poticis continued to show gains, advancing to 15%. Washougal Extension was steady at 25%, One thousand shares of Goldfield Trotter brought 10. Associated Oll was lower at 42%.

.181%

Bonds-

## MOHAIR RULES FIRM

Only Small Lots Are Coming Into Market.

## SHEARING DELAYED BY RAIN

Dregon Woolgrowers' Association Fixes Dates for Annual Wool Sales in the Eastern Counties. More Oats Are Offered.

Mohair is coming along in small quantities, shearing having been delayed by the cold, wet weather. As soon as the weather settles the goal farmers will resume operations in earnest, and with stock to work upon the market will take a more active urn. In the meantime prices are firm and inchanged. No further dates of pool ales have been announced beyond those dready printed in this paper.

ules dates as given in the East Oregonian,

How: Pendleton—May 22 and 23; June 7. Heppner-May 28 and 29; June 18.\* Shantko-June 10 and 11; June 28; July

Elgin-July 11. Shearing of mutton sheep has been under way for some time in the Yakima country and a few days ago the first lot of it was forwarded to the East. Charles McAllister, of Sunnyside, shipped a carload, 42,000 pounds, to the woolen mills at Passale, N. The price received was 1814 cents f. o. b.

## RODUCE SUPPLY NEARLY EXHAUSTED But Steamer Tonight Will Bring a Full As-

sortment From the South. The green produce market was a small af-fair yesterday. The street was scantily sup-plied and will probably have less to offer today. The steamer Costa Rica tonight is expected to bring up a large assortment of truck and another lot will be on the Elder, due Sunday night. By the time this is dis-posed of, it is thought express shipments from the South will be resumed. A few odds and ends of celery, cabbage and asparagus, and the local shipments of hothouse lettuce and spinach were all that was seen on the street

fruit line the only offerings were a part of a car of bananas, a quantity of cranges, some lemons and a moderate supply of apples. The latter were not as plentiful as they have been and some cold storage stock had to be drawn upon. A wire from La Grande reported the supply of apples exhausted at that point.

### OATS ARE OFFERED MORE FREELY. Valley Growers Seek This Market Instead of San Francisco.

Cats are being offered more freely from politic in the Valley which have heretofore shipped to San Francisco and this has had a tendency to check the advance in the local market. It is possible that when the freight situation is improved there may be more husiness done with California. The barley market rules steady, with a mod-

The harley market rules steady, with a moderate volume of business under way.

Arrivals of hay are light and a good local demand holds prices firm at the former level. The wheat market is decidedly strong, in view of the heavy demand for flour and wheat for foreign shipment and the limited strivals from the country. Purchases of wheat made as long ago as last October are still to be delivered here.

### ADVANCE IN EGGS IS CHECKED. City Buyers Stocked Up Well Wednesday and Keep Off the Street.

Free receipts of eggs and a small city de-mand had the effect of taking some of the firmness out of the market restarday. Several fermiess out of the market restarday. Several dealers who had a surplus on hand tried to place them on the Sound, but found the mar-kets there no better than here. The local retailers stocked up well on Wednesday and were not much in evidence yesterday, but will probably need agree again today. Market prices during the remainder of the week will depend largely on the size of receipts. Paultry continues rather dull, though re-

Poultry communication of the com-

The potato market was active yesterday, with good buying in most of the producing sections. No private advices were at hand om San Francisco, but as the Columbia and Roanoke are due there this morning, the suppers in Portland expect to be apprised during the day of sales of Oregon potatoes at the best prices of the season.

Bank Clearings. Bank clearances of the leading cities of the Northwest yesterday were: | Portland | S 854,638 | Seattle | 1,862,853 | Tacema | 078,579 | Spokane | 713,138 |

CORN-Whole \$20; Cracked, \$20 per tonton.

CEREAL FOODS-Holled code, cream, 90pound sacks, \$7: lower arades, \$5,500.88
paintest, steel cut, 45-pound sacks, \$5,500.88
paintest, steel cut, 45-pound sacks, \$5 per
barrel; 5-pound sacks, \$4 per hale;
satimeal (ground), 45-pound sacks, \$7.50 per
parse; 6-pound sacks, \$4 per hale; spill
peas, per 100-pounds, \$4.2584.80; Basic baries,
\$40,450 per 100 pounds, pastry Best baries,
\$40,450 per 100 pounds,
\$40,450 per 100 per 100

BUTTER—City creameries: Extra creamers, 37% per pound. State creameries: Pancy creamery, 350 artic: etore butter, 25c. BUTTER FAT-First grade cream, 35c per pound; second grade cream, 2c less per CHYESE Oregon full cream twins, 10%2 Se. Young America, 10%217c per jound.
FOULTRY — Average old hens, 15c; mixed chickens, 14c; Spring, fryers and broilers, 20 9 22% c, old roosters, 10@12c; trussed chickens, 16@17c; turkeys, live, 18 \$15c; turkeys, dressed, choice, 18%220c; reseas, live, per pound, 8c; ducks, 16@18c; sigeons, \$1@1.5c; squabz, \$2@3.
EGGS—Oregon ranch, 22@22%c.

DOMESTIC FRUITS — Apples common St. LOUIS, March 25.—Weel—Steady, MeBeggs, 25 per bear, choice, \$1.5092; cranberries, 10 per barrel.

TROPICAL FRUITS — Lemons, fancy, washed, 50928c; heavy fine, 10918c; tub

FRESH VEGETABLES — Cabbare California 2% 83c per pound; cauliflower, \$2.50 per dozen; celery, \$4 per crate; lettuce, head, 358 45e dozen; coniona 10 \$2124c per dozen; comatea, \$25992.78 crate; parsley, 25830c artichokes, 75 \$30c doz, hothouse lettuce, \$2 box, sprouta, 9c; peas, 12 %c; radinhes, 30c per dozen; asparagus, 12 %fc; pound; Bell peppers, 30 \$55c per pound; rhubarb, \$2.25 \$2.50 per box; cucumbers, \$265; spinach, \$161.25 per crate.
ONIONS—Gregon, \$1.10\$1.35 per hundred

S101.25 per crate.
ONIONS-Oregon, \$1 1091.35 per hundred.
ONIONS-Oregon, \$1 1091.35 per hundred.
DHEED FRUITS-Apples. \$98% per pound;
apricots. 16919c; peaches. 11913c; pears.
114.014c; Italian prunes. 24,05c; California figs. white in sacks, 5064c per pound;
black. 44,05c; pricks. 75c082.25 per hox;
Symma, 184.00c pound; dates, Persian, 64,07
Te pound.
POTATOES-Buying prices: Oregon Burbanks, fancy. \$1.5001.75; No. 1 choice.
\$1.2501.40.
RAISINS-Layers and clusters. 2-crown.
\$2.15; 2-crown, \$2.25; 3-crown, \$3.10; 6-crown, \$3.50c; loose muscatels. 2-crown. 5c; 3-crown, \$4.6; 4-crown, 9c; seedless, Thompsons, 10%c; Sultanas, 90124c.

unchanged. No further dates of pool sales have been announced beyond those already printed in this paper.

Eastern Oregon wool-growers have agreed upon the dates for the wool sales in that section, and as little or no contracting has been done this year, practically the cutire Eastern Oregon clip is expected to be offered for sale on the dates fixed. The schedule was prepared by President Burgess and other officers of the Oregon Wool-Growers' Association after consulting with the growers tributary to the various markets. The schedule was also submitted to Charles H. Green, the buyer of S. Koshland & Co., of Beaton, as a representative of the other wool buyers and found satisfactory to him. The dates were also approved by the Umadulla County Wool-Growers' Association. The sules dates as given in the East Oregonian,

NULE—Walnuts, 1056-20c per pound by NULE—Walnuts, 1056-20c per poun Groceries, Nuts, Etc.

per 100 pounds; maple sugar, logelsc per pound by sack; Brasil nuts, 10% filherts, 16%; pecans, jumbos, 25c. extra large 21c; almonds, 18 670c; clestnuts, Ohio, 17%; Italian, 14%; 615c; peanuts, raw, 6%; 65%; oper pound; roasted, 10c; pinenuts, 100%; lickory nuts, 10c; cocoanuts, 85500c per dosen.

SALT—Granulated, \$14 per ton; \$1.28 per tale; half-ground, 100s. \$10 per ton; 50s, \$10.50 per ton; 50s, \$10. icana, red, 4c. HONEY-Fancy, \$3.25@3.50 per box.

Provisions and Canned Meats.

BACON — Fancy breakfast, 21½c pound; standard breakfass, 19; choice, 18c; Eng-lish, 11 to 14 pounds, 17c; peach, 10½c.

HAMS—10 to 11 pounds, 16½c pound; 16 to 16 pounds, 10c; 18 to 20 pounds, 16c; picnics, 12c; cottage, 11½c; shoulders, 12c; boiled, 25c; boiled picnic, boneless, 20c.

BARRELED GOODS—Pork, barrels, \$20; haif-barrels, \$3.50.

SAUSAGE—Ham, 13c per pound; minced ham, 10c; Summer, choice dry, 17½c; boilega, 10cg, 6c; weinerwurst, 10c; liver, 6c; pork, 10c; headcheese, 6c; blood, 6c; hologna links, 6½c.

DRY BALT CURED—Regular short clears, dry sait, 12c; smoked, 13c; clear backs, dry sait, 12c; smoked, 13d; clear backs, dry sait, 13d; 20s, 12d; clear backs, dry sait, 12d; clear backs, dry s

HOPS-Sgile per pound, according to

Hops.—Spile per pound, according to quality.

WOOL—Eastern Oregon average best, 139 in wool.—Eastern Oregon average best, 139 in Quality.
2092%, according to fineness.

MOHAIR—Choice, 25929e per pound.
CASCARA HARK—Old, 55554e per poundid HIDES—Dry, No. 1, 15-70 pounds and up, 20e pound; dry kip. No. 1, 5 to 15 peunds, 16g18e per pound; dry kip. No. 1, 5 to 15 peunds, 16g18e per pound; dry exited buils and stags, one-third less than dry finit; culis, moth-caten, badly cul, scored, murrain, hair-slipped, weather-beaten, or grubp. 2c to 3c per pound less; saited steers, sound. 60 pounds and over, 11g115c pound; steers, sound, 50 to 60 pounds, 10g11c pound; steers, sound, 10 to 60 pounds, 10g11c pound; steers, sound, 10 to 14 pounds, 10g11c pound; steer, sound, 10 to 14 pounds, 10g11c pound; steer, sound, 10 to 14 pounds, 10g1c pound; steer, stock, 25g50c cab, shearlings, No. 1 butchers' stock, 50g50c cab, shearlings, 10 stee steel, 10 cab, 10 cab,

### QUOTATIONS AT SAN FRANCISCO. Prices Paid for Products in the Bay City Markets.

SAN FRANCISCO, March 28.—The following prices were quoted in the produce mar-

hig prices and control of the contro nominal; asparagus, 6@8c; tomatees, \$1.25@

1.78.

EGGS—Store, 19c; famey ranch, 20c.
FOTATOES—Early Rose, \$1.60@1.75; sweets, \$464.50; Oregon Burbanks, \$2.25@2.75; Oregon seed Burbanks, \$1.30@1.40; Eastern, \$1.75@ 2.25; garnet Chile, \$1.35@1.40.

ONIONS—Yellow, \$2.50@3.60.

BUTTER—Fancy greamery, \$2%c; creamery seconds, 31%c; famey dairy, 31%c; dairy seconds, 30c; pickled, nominal.

WOOL—Fall, Humboldt and Mendocine, 13@14c; Nevada, 16@17c; South Piains and

WOOL-Fall, Humboldt and Mendocino, 13@14c; Nevada, 16@17c; South Plains and San Joaquin, 6@5c; inmbs, 7@10c.
HOFS-California, S@12c.
CHEESE-Young America, 10@16%c; Eastern, 17%c; Western, 15c.
HAY-Wheat, \$16@25; wheat and onts, \$10@10.50; alfalfa, \$8@10; stock, \$7@9; straw, 40@75c.

Continues Patients Balances

Portland \$ \$8.4.695 \$100.445

Seattle 1.308.833 197.178

Tacima 678.579 51.412

Spokano 714.135 65.500

FORTLAND QUOTATIONS

Grain, Flour, Feed, Etc.

WHEAT—Club, 73c; bluessem, 75c; Valley, 70c; red. 71c.

OATS—No. 1 white, \$106.20; gray, \$28.928

FLOUR—Patents, \$4.15; straights \$3.60; relaxing \$1.500; from \$1.500; fill.

\$2.7506.25; whole wheat flour, \$49.50. gray, \$28.928.

MILLSTUFFS—Bran, \$2.009.21.50; relaxing fill.

MILLSTUFFS—Bran, city, \$1.002.01; gray, \$28.928.

MILLSTUFFS—Bran, city, \$1.002.01; gray, \$28.928.

MILLSTUFFS—Bran, \$1.000.01,

Metal Markets.

NEW YORK, March 28.—There was an advance of 58710s in the London tin market, with spot closing at \$188 15s and futures at 1882 10s. Locally the market was dull, with suct quoted at 40% 40.50c.

Copper was lower in the London market, losing about half of yesterday's gain, with spet quoted at 40% 50 and futures at 69% 5s. Locally file market was dull and more or less nominal. Lake is quoted at 24.75@25.75c, electrolytic 24.25c, 25c and casting at 21.75@ 24.25c.
Lead was lower in the English market, with apot quoted at 119 6s 3d. Locally prices were unthanged, ranging from 666.30c. according to grade.

Spelter was unchanged at 125 15s in the London market and at 6.50(50.90c in the local union Pacific
do preferred
U S Express
U S Realty
U S Realty
U S Rabber
do preferred
U S Steel
do preferred
Wahash
for preferred
Westinghouse Elec
Westinghouse Elec
Western Union
Wheeling & L Erie
Wisconsin Cent.
do preferred

london marker and the English market, with tron was lower in the English market, with standard foundry quoted at \$25 3d and Cleveland warrants at \$15 1/4d. Locally the market was unchanged.

# \$3.25@4 box: orangos, navels. \$2.50@3.25; grapefruit, \$3@3.50; bananas. 44@50 per pound; tangerines. \$1.50@1.75. ROOT VEGETABLES—Turnips. \$1@1.25 per sacks; bests. 12.00 1.50 per sack; garde, 74.00 per pound; horseradish, 7@50 per pound; chloory. 30c. BOOK EDS.

==BROKERS==

STOCKS, BONDS, GRAIN

Private Wires

ROOM 4, CHAMBER OF COMMERCE

BONDS.

Dullness Again Prevails in Stock Market.

## MONEY CONDITIONS EASIER

Small Contest at the Opening Between Bears and Bulls, but With Little Result-Fears of Western Railroad Strike.

NEW YORK, March 28—There was a rather desultory contest waged between the opposing elements in the speculation for a small part of the Stock Exchange season today. When it was demonstrated that neither side was gaining any marked advantage, the professional element which had been carrying on the contest practically abandoned it. After that the market fell into a period of duliness such as has not been seen for many weeks. The quietness was accepted as a grateful relief from the recent turmell in the market.

The professional testing operations seemed to be largely on the short side of the market of the party of bankers and capitalists said to have been organised for the purpose of supporting the market and supposed to be reaponable for the railly in Tuesday's market. When the market was seen to have regained some degree of balance, many brokers left the street to be gone until Monday in the enjoyment of what they regard as much needed rest.

Active operations were in progress at the subtreasury today in the working out of the Treasury relief measure for the money market. Payments on account of redemption or Government fours of 1907, of anticipated April interest on the twos and fours of 1907 and of deposits of enstoms revenues with the National banks were all in progress. If preparations were in progress also for the larse interest and dividend payments Monday, they were balanced by these relief forces and the money market failed to show any reflection of them.

When the stock market advanced early, Great Northern preferred was a conspicuous leader on account of the decision of the Minnesiota Supreme Court in favor of the subscription signs to the new stock has been held up by litigation, periods have passed for the payment of three 10 per cent installments of the subscriptions and another fails due April 8. These installments, if made payable altogation, periods have passed for the payment of three is a general feeling of hopefulness that money conditions will improve after April 1.

The Bank of England made a

600,000 and might prove troublesome in the present condition of the money market. There is a general faciling of hopefulness that money conditions will improve after April 1.

The Bank of England made a weak return for the week, but discounts cased in London and sterling exchange at Paris, which measures the pressure of outside money requirements on that center, receded sharply. The poor showing of the English back, therefore, and in less degree of the French bank, were regarded as reflecting the results of past pressure, with a promise of amelioration for the future.

Reports of a deadlock between officials and operatives of Western railroads, which threatened a strike, had a depressing effect on the market and helped to the heavy tone of later trading. The marking up of prices at the end of the day was on a small volume of transactions. The market closed, however, fairly steady.

	prices at the end of the day was on a small volume of transactions. The market closed,				Manhattan Crown Point
50	however, fairly steady.				Washougal Extension 25½ 26
511	Bonds were steady.	Total	sales,	par	UNLISTED STOCKS.
i I	value, \$1,918,000. United	States	bonds	Mets	Yaquina Bay Telephone 5% 8
81	unchanged on call.		Y		Alaska Petroleum 18 20 British Columbia Amai. 04½ 07½ Cascadia 20 26 Goldfield Trotter 07½ 12½ Great Northern 01½ 05 Mammoth 08½ 12½ Morning 03% 05½ Standard Consolidated 10 14 Coeur d'Alene District—
6			C	losing	British Columbia Amal 04% 07%
t	Sales.	High.	Low.	Bid.	Cascadta 20 26
5	Adams Express 81,200 Am Car & Foun 1,600	****		280	Goldfield Trotter 071/2 121/4
81	Amalgam Copper., 81,200	86%	83	85%	Great Northern 015 05
81	Am Car & Foun 1,600	34.15	33%	34	Mammoth 08% 12%
	do preferred	****	*****	96%	Morning 03 % 05 %
2	Am Cotton Oil 1,500	28%	27.16	21.56	Standard Consolidated 124
5	do preferred	*****	*****	80	Tacoma Steel 10 14
2	Am Car & Foun. 1,500 do preferred	203	200	200	Coeur d'Alene District-
ž.	Am Hide & L pfd	****		21	Coeur d'Alene District   OT   OS     OS
9	Am Ice Securities.,	*****		70%	Copper King 15 16%
٠	Am Linseed Oil	*****	*****	22.74	O. K. Connolidated 04 05
91	Am Locomotive 400	Tenar.	20016	60	Happy Day 05 05%
šII	Am Locomotive 400	0078	0072	104	Snowshoe 38 48
	do preferred 40,300	*****			Snowstorm
2	Am Smelt & Regen. 40,300	110%	11114	12071	SALES.
ăII	do preferred 2,500	1023/2	101	1074-20	SALES.
ě	do preferred. 2,500 Am Sugar Refin. 700	122	119.00	102% 121 89 60% 87%	10 \$1000 Home Telephone 5 per cent
91	Am Tob prd certif	20025	RHAD	SCINI.	bonds
è	Announds Min Co., 1,500	D075	58% 86 93%	87.50	2 And Dated
O I	Asenmon oo, 200	6215	0216	1207.54	0.000 Pottets
8	go preserved 200	- TO 15			2,000 Folicie
	Atlantic Const Line Balt & Ohio 4,000	0815	95	95%	7 COO Control of Control
	Balt & Onio 4,000	50.35	20	88	bonds   S2   S2   S2   S3   S4   S4   S4   S4   S4   S4   S4
	do preferred 3,300 Brook Hap Tran 3,300 Canadian Pac 9,000	50	4814	49%	The state of the s
443	Chan dive Pag 9,000	1677.90	166%		SHARP DECLINE IN TONOPAH.
2	Central of N J 3,800 Ches & Ohlo 3,800	20136		173	STEERING AND AND AND AME.
	Ches & Ohlo 3.800	40%	2814	ALC: NO.	Goldfield Stock Also Reported on Decline
	Chi Gr West 800	13%	13%	1344	
	Chi & Northwest 2.700	147	144	145	at San Francisco.
-	Chi Gt West. 800 Chi & Northwest. 2,700 C M & St P. 23,000 Chi Ter & Trans. 100	12035	127	128%	SAN FRANCISCO, March 28 (Special.)-
	Chi Ther & Trans. 100	5	5	100	The Tonopah call showed a decided decline
*	do preferred			8	The Tonopan can showed a decided decime
7	C C C & St L 200	- 69	6514	8636	in many stocks. Midway, which sold at \$1.75 yesterday, was bid for at \$1.72%;
	Col Fuel & Iron 3,900	3334	311/4	3396	\$1.75 yesterday, was old for at \$1.72%;
	Col & Southern 1.500	24%	23%	2234	there were no sales, \$1.80 being asked. Jim
u	do Ist preferred	-	****	0812	Butler sold at \$1.15, two points below the
	Chi Ter & Trans. 100 do preterred. 200 C C C & St L 200 Col Fuel & Iron 3,000 Col & Southern 1,500 do lst preferred. do 2d preferred. Consolidated Gas. Com Products. do preferred. 7,900 Del & Hudson. 700 Del Lack & West.	2022	*****	1101	figures at yesterday's close. West End.
	Consolidated Gas	****	*****	11979	which was quoted at \$1.85, was sold today
Р.	Corn Products	*****	40444	10.19	
	do preferred 7,800	81.55	80.99	87.75	at \$1.32%, showing a decline of 2% points.
	Del & Hudson 700	17859	211	111	There was but a feeble response to the
	Del Lack & West.	22.22	22111	508	Goldfield call, and while some of the stocks
2	D & R G 300	23	20	25.19	were traded in, there was a falling off of
9	do preferred 300	20.75	2015	STAG	sales and prices were partly sustained.
90	Distillers Secur 8.500	0472	99	9930	
	Date	580/	KTIC	581/	Sandstorm was bid for at 50 cents, three
	do let preterred. 2.80	97.76	201	00.72	points under yesterday's price, but the bulls
	do 2d preterred 1,000	1441	142	142	held firmly together and there were no
6	General Electron 500	14419	440	460	sales e
1	Titlends Cantral 200	14130	141	140	Mohawk was offered at \$17, but as the
	International Paper	270.00	-37100	1314	
3	An preferred	122312		74%	highest bid was \$16.50, there were no sales
1	International Pump	0.000	ECONO.	27	of this stock. Columbia Mountain opened
	do preferred	100000		74	at 87 cents, three points below yesterday's
	Del & Hudson. 700 Del Lack & West. 200 de Description of the Lack & West. 300 do preferred. 350 Eric 6 Scur 3,800 Eric 6 Scur 3,800 Eric 6 Scur 3,800 General Elec 500 General Elec 500 Hocking Valley 100 International Paper do preferred. 1,500 international Pump do preferred 100 pre	18%	18%	1834	quotation. There was some lively trading

25%

146

1,000 26

200 T315 T315 405 4115 3354 90 101 100 97.500 3415 3334 16.700 9745 9515 300 103 1035 300 103 1035 300 134 135 300 235 235

were no sales, \$1.50 being asked Jim sold at \$1.15, two points below the at yesterday's close. West End. was quoted at \$1.85, was sold today 32%, showing a decline of 2% points. at \$1.82%, showing a decline of 2% points.
There was but a feeble response to the Goldfield call, and while some of the stocks were traded in there was a falling off of sales and prices were partly sustained. Sandstorm was bid for at 50 cents, three points under resterday's price, but the bulls held firmly together and there were no sales. Mohawk was offered at \$17. but as the highest bid was \$16.50, there were no sales of this stock. Columbia Mountain opened at \$7 cents, three points below yesterday's quotation. There was some lively trading in this when the bear movement caused the price to drop to \$8 cents, Jumbo sold at \$1.20, five points in advance of the previous quotation. St. Ives showed a loss of 2½ cents. Mohawk was offered at \$17, but as the \$1.20, five points in advance of the previous quotation. St. Ives showed a loss of 2½ points, atlants and Daisy remained at yesterday's price, while Great Bend sold at 99 cents, I point below the price of yesterday. Red Top Extension was offered at 48 cents, but the bears quickly hammered the price down two points and the stock closed at 46 cents. Combination Fraction was offered at 46 cents. Combination Fraction was offered at 46 cents. Combination Fraction was offered at 425 and was passed over, as the highest 46 cents. Combination Fraction was offered at \$4.25 and was passed over, as the highest bid received was \$4.12%. There were some sales later at \$4.20.

Montana, \$3.50; Jim Butler, \$1.15; Booth, 72c; Blue Bull, \$4c; Adams, \$18c; Sliver Pick, \$1.20; St Ives, \$1.45; Oro, \$41c; Atlanta, \$8c; Great Bend, 99c; Florence, \$2.60; Dalay, \$1.97; Combination Fraction, \$4.15; Kewanes, \$1.25; Lou Dillon, 17; Geidfield Con. \$8; Triangle, \$46c; Yankee Girl, Itcl. Nugget, 9c; Victor, 20c; Cowboy, 6c; Pinenut, 18c; September \$2.22; \$85 \$3.90 \$3.90; \$3.9

| BOSTON, March 21.—Closing quotational Adventure \$ 3.50 | Osceola | 129.00 | Alloues | 52.00 | Parrot | 21.00 | Alloues | 52.00 | Parrot | 21.00 | Alloues | 52.00 | Parrot | 21.00 | Alloues | 52.00 | Parrot | 12.00 | Alloues | 64.75 | Shannon | 17.50 | Bingham | 18.00 | Tamarack | 104.00 | Cai & Hecla 830.00 | Trinity | 19.00 | Centennial | 21.00 | United Cop. 57.50 | Cop Range | 77.75 | U. S. Mining 52.75 | Daly West | 15.30 | U. S. Oll. | 28.74 | Franklin | 17.50 | Utah | 58.00 | Granby | 12.00 | Victoria | 7.02 | 161e | Boyale | 18.50 | Winona | 8.00 | Mass | Mining 6.75 | Wolverine | 153.00 | Michigan | 14.00 | N. Butte | 85.50 | Mohawk | 76.25 | Butte Coal | 25.25 | Mont C & U. 2.00 | Green | Con | 22.25 | Cold Dominion | 41.00 | Green | Con | 22.25 | BOSTON, March 21 .- Closing quotations

Dairy Produce in the East.

CHICAGO, March 28—On the Produce Exchange today the butter market was steady.

Creameries, 22@20/sc; dairies, 20@27.

Eggs weak at mark, cases included, 15c; first, 16/sc; prime firsts, 17c.

Cheese steady, 12%@15%c.

# HARDER THE TIMES

More you talk. More talk, More phones. More talk and more phones, More Dividends. Not so with any other investment. . THE TELEPHONE is the

Only public utility which thrives in hard times. THERE'S THE REASON:

There never has been an Automatic Telephone failure.

## AS AN INVESTMENT

There's nothing more safe, more sure, more profitable—in the telephone business—than the securities of an Independent telephone company operating our AUTOMATIC TELEPHONE SYSTEM—

BECAUSE it gives more service, better service, prompter service, more accurate service than a manual

system (and also an absolutely secret service, which no manual system can give) and
BECAUSE it costs less to operate, less to maintain, less to enlarge than a manual system, or
TO SUM IT ALL UP, the AUTOMATIC TELEPHONE SYSTEM produces a better telephone service,
commanding a higher price, at less cost than inferior service can be produced for by a manual system.
THAT IS THE REASON WHY the AUTOMATIC TELEPHONE SYSTEM makes the securities of
the company using it safe, stable and profitable, and why it has been adopted by the Independent telephone

companies in the following cities:

Abordeen, S. D.
Akvon, Ohio.
Allentown, Pa.
Auburn, Me.
Auburn, N. Y.
Battle Creek, Mich.
Beaver Falls, Pa.
Bellingham, Wash.
Butte, Mont.
Cadillac, Mich.
Champaign, Ill.
Chicago, Ill.
Cleburne, Texas.
Columbus, Gs.

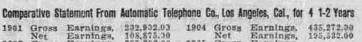
Columbus. Ohio.
Dayton, Chio.
Denver, Cote.
Ell Paso, Texas.
Emaus, Pa.
Fail River, Mass.
Grand Rapids, Mich.
Hastings, Neb.
Havana, Cubs.
Harleton, Pa.
Holland, Mich.
Hopkinsville, Ky.
Jonesboro, Ark.
Lake Benton, Minn.

Lewiston, Me.
Lincoln, Neb.
Los Angeles, Cal.
Manchester, Iowa.
Marianao, Cuba.
Marianao, Cuba.
Marianao, Cuba.
Marianao, Cuba.
Miamisburg, Ohio.
Mt. Olive, Ili.
New Bedford, Mass.
Oakland. Cal.
Ocean Park, Cal.
Omaha, Neb.
Pentwater, Mich.
Portland, Me.
Portland, Me.
Portland, Me.
Princeton, N. J.
Pichmond, Ind.
Riverside, Cal.
Rushville, Ind.
San Piego, Cal.
Saskatoon, Sask.
Sioux City, Iowa.
South Bend. Ind.
Spokane, Wash.

Springfield, Mo. St. Marys, Ohlo. Thrount, Wash. Toronto Junction, Can Traverse City, Mich. Urbana, III.
Van Wert, Ohio,
Walla Walla, Wash.
Wausau, Wis.
Westerly, R. L.

VAN BUREN AND MORGAN STS., CHICAGO, U. S. A.

The above reference is taken from the American Telephone Journal, New York, March 16, 1907.



 1801
 Gross
 Earnings.
 292,902.03
 1904
 Gross
 Earnings.
 435,272.00

 1902
 Gross
 Earnings.
 285,852.00
 Net
 Earnings.
 195,332.00

 1903
 Gross
 Earnings.
 156,142.00
 1905
 Gross
 Earnings.
 273,375.00

 1903
 Gross
 Earnings.
 396,490.00
 Net
 Earnings.
 273,375.00

 Net
 Earnings.
 182,529.00
 6
 Months.
 119,685.00

1901 Phones in Operation, 2,000 1906 Phones in Operation, 27,545

# HOME TELEPHONE SECURITIES

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Good Crop Weather Weakens Wheat Market.

PRICES SAG AT CHICAGO

Green-Bug Reports Later Cause a Rally and the Closing Is Steady-Oats at the Top Point.

CHICAGO, March 28.—The wheat market opened weak today because of the weather report showing that rain had fallen during the night in Hilliois, Missouri, Kaneas and the Ohio Valley. The selling pressure was augmented by the official forecast of additional rain tonight in Kansas, and by liberal receipts in the Northwest. A moderate raily occurred during the last half of the day on buying by commission houses and shorts, which was based upon green-bug reports, some of the advices claiming that the bug is now damaging the crop in Missouri. The close was steady. May opened 4 to %c lower at 75% 276%c, sold between 75%c and 75%c and closed a shade lower at 75% 276%c. There was very little trading in corn and the market was steady all day. Receipts were liberal. A decline of 1 to 1%c in the price of cash grain had a depressing effect on options. The close was steady. May opened 40%c and closed down 1%c at 45% 286.

Oats were sold at 43% the highest price yet paid for the crop. Offerings were extremely light and the price advanced readily on Hmited buying. May opened unchanged at 42%c, advanced to 436 and closed %c higher at 42%c. Advance in the price of live hogs, but later weakened on selling by local packers. At the close May pork was off 2%c. lard was unchanged and rive were were a deling by local packers. At the close May pork was off 2%c. lard was unchanged and rive were sold may be a follows:

WHEAT.

Open. High. Low. Close.

Flaxesco No. 1 51.20. Timothy seed-Prime, \$4.50. Clover-Contract grades, \$15.75. Short ribs-Sides (loose), \$8.45@5.65. Sides-Short clear (boxed), \$8.87% \$9.12%. Sides—Short clear tooxed; \$8.57 799.1 Whisky—Basis of high whee, \$1.29. Heceipts. Ship Flour, barrels 40,300 Wheat, bashels 15,600 Corn, bushels 270,700 Corn, bushels 270,000 Rye, bushels 5,400 Barley, hushels 82,500

Grain and Produce at New York. NEW YORK, March 28.—Plour—Receipts, 12,500. Exports, 5200. Dull and about GLASS&PRUDHOMMECO., AGTS.

Spot easy. No. 2. red. 81%c, elevator: No. 2. red. 83%c f. o. b. affoat; No. 1. Northern Duluth. 91%c f. o. b. affoat; No. 2. hard. Winter, 85% f. o. b. affoat; No. 2. hard. Winter, 85% f. o. b. affoat; No. 2. hard. Winter, 85% f. o. b. affoat in response to rains in the Southwest, wheat eased off today, closing ke to ke net lower. Bear pressure was restrained, however, by a strong advance on the Liverpool cable and prices railled fractionally in the last half hour. May closed 84%c; July, 84%c; September, 85%c.

Hops. wool, petroleum, steady. Hides easy.

Grain at San Francisco. FRANCISCO, March 28.-Wheat,

Shipping, \$1.30@1.35; milling, 1.421-61.47% Barley-Feed, \$1.20@1.23%; brewing, 1.23%

@1.25.
Outs-Red, \$1.30@1.75; white, \$1.55@1.65; black, \$1.80@2.25.
Call board sales; Wheat-May, \$1.20\footnote{.}
Barley-May, \$1.20\footnote{.}
Coru-Large yellow, \$1.20\tilde{.}
\$1.30\tilde{.}

European Grain Markets. European Grain Markets.

LIVERPOOL, March 28.—In the grain market today prices closed as follows:

Wheat—Spot, steady; No. 2, red. Western Winter, 68. Futures—March, 68 4%d; May, 68 4%d; July, 68 2%d.

In the London market, Pacific Coast cargoes, prompt shipment, 30s 64 6 30s 3d.

Weather in England today was fine.

Tacoma Wheat, TACOMA, March 28.—Wheat ic higher bluestem, 74@75; club, 72@73c; red, 70@71c

PORTLAND LIVESTOCK MARKET. Prices Current Locally on Cattle, Sheep and

Hogs. The following prices were quoted in the local market yesterday:
CATTLE—Best steers, \$4.50@4.85; mediam, \$4.64.25; cows, \$3.50@3.75; fair to mailum cows, \$3.95.25; bulls, \$1.50@2; caives,

\$4.50@5.

SHEEP—Best, \$6.25@6.50.

HOGS—Best, 7.25@7.50; lightweights, \$7@7.25; stockers and feeders, \$6.75@7.25. Eastern Livestock Markets.

Eastern Livestock Markets.

CHICAGO, March 28.—Cattle—Receipts, 3500; 10c higher. Beeves. \$5.50@7.75; good to prime steers, \$5.45@6.75; poor to medium, \$4.15@5.40; stockers and feeders, \$2.20 @6.35; calves, \$5.50@7.75.

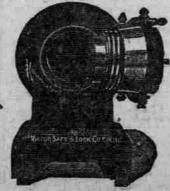
Hogs—Receipts today, 14,000; \$@10c higher. Good to choice heavies, \$6.30@6.40; mixed. \$6.15@6.40; heavy, \$6.05@6.40; rough heavy, \$6.05@6.15; light, \$6.15@6.40; pigs, \$5.90@6.30.

Sheep—Receipts, 10,000; steady. Natives, \$4.10@6.20; lambs, \$6@7.90; Western sheep, \$4.10@6.50; yearlings, \$6.25@7.50; Western lambs, \$6@7.30.

KANSAS CITY, Mo., March 28 .- Cattle-Receipts, 2000; market, strong to 10c higher Native steers, \$4.50@6.25; stockers and feed ers, \$3.50@5; Western cows, \$3@4.50; West-ern steers, \$4.25@5.80; bulls, \$3@4.25; calves, Hogs-Receipts, 10,000; market, 5c bigher

Heavy, \$6.15@6.20; packers, \$6.15@6.22½; pigs and lights, \$5.75@0.25. Sheep-Receipts, \$600; market, steady. Muttons, \$5.25@0; lambs, \$7.25@7.80; range wethers, \$5.60@5.80. SOUTH OMAHA, March 28.-Cattle-Re-

VICTOR MANGANESE STEEL BANK SAFE



PORTLAND, OREGON

NEW YORK, March 28.—The market for vaporated apples continues quiet, with prices sarely steady. Fancy are quoted at \$1c., holde 7c, prime \$26% and poor to fair at the price of the state of the price o

choice 7c, prime 686%c and poor to fair as 51/685%c.
Primes are steady on further reports of a poor new crop outlook, but prices are unchanged on spot, ranging from 3 to 13c for California fruit and from 51/6 to 16c for Ore-E20c.

Peaches show no improvement, in spite of unfavorable crop reports. Choice are quoted at 11812c, extra choice 128124c, fancy 124.

Gille and extra fancy 13815c.

Baisins are steady, with looss muscatel quoted at 8% 610c, seeded raisins at 7% 6 lie, and London layers at \$1.5061.60.

TRAVELERS' GUIDE.



SOUTHEASTERN ALASKA
ROUTE,

From Seattle at 9 P. M.
for Ketchilkan, Juneau,
Skagway, White Horse,
Dawson and Fairbanka,
S. S. City of Seattle,
March 31, via Sitks. SOUTHEASTERN ALASKA

NOME ROUTE. E S. Senator, June 1.
S. S. President, June 3.
FOR SAI FRANCISCO DIRECT. FOR SA: FRANCISCO DIRECTOR FROM Seattle at 9 A. M.—Umatilla, March 10. 31; City of Puebla, March 6, 21; City of Topeka, March 11, 28.

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Main 228.

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From Alnaworth Dook, Porrland, at 8 P. M.
S. S. "COSTA RICA," Mar 31, Apr. 10 (8
A. M.)
S. S. "COLUMBIA," Apr. 5, 15, (9 A. M.)
From Spear-st. Wherf. San Francisco, at 11 A.
S. S. "COLUMBIA," April 1, 11.
S. S. "COLUMBIA," April 6, 16.
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