GROWERS STAND PAT

Hopbuyers Compelled to Pay Prices Asked.

OREGON MARKET IS FIRM

J. J. and C. M. Metzler Secure Nearly 500 Bales at Full Values. California Holders Are Not So Strong.

Whatever may be the conditions elsewhere, the hop market in Oregon is certainly strong and the growers are entitled to the credit for it. It has been a long time since dealers have been put to so much trouble in filling their orders. For one reason and another the farmers' ideas have been stiffened and whether the market is active or inactive, they have held out firmly and consistently for better prices than the buyers have offered. The resistance thus put up has had its effect. When a sale is made now, the hops bring the holder what they are worth. The extreme prices of the early part of the season, when the choicest goods were available, are not being paid now, but quality considered, values are as good at present as they have been at any time since hoppicking.

The most important transactions reported yesterday were the purchase by J. J. and C. M. Metzler of 479 bales at full prices. One of the lots secured was that of R. Woolworth, of Butteville, amounting to 80 bales, for which 13½c was paid. They also secured the crops of three of Hofer & Zorn's renters at Champoeg as follows: Wy June, 112 bales; Pole, 141 bales; Lee Chee, 137 bales. For the first of these, 13¾c was paid and for the others, 13½c.

W. J. Bishop bought for the E. C. Horst Company 200 bales from Sherwood and Middleton growers and from dealers, paying 12¾c and 13c. Kipker, Wolf & Netter took on a few lots for export.

Wires from California reported an easier market there with growers more ready to accept prevailing prices. The foreign markets were quiet.

Egg Market Sags Back.

The attempt made by a number of dealers to hold the egg market at 40c was unsuccessful and the price sagged back to 37½c. At the lower figure there was liberal buying.

The demand for live poultry was very slow and prices were only maintained by the light receipts. Offerings of Eastern poultry are still the foremost factor in the local market.

The butter trade was of the usual volume and the market was unchanged.

Northern Inquiry for Hay.

There is a strong Seattle inquiry for Oregon hay and this, with the comparatively light stocks, have strengthened the market to a considerable degree. Higher prices are asked for Eastern Oregon timothy and also for cheat and alfalfa. Oats and barley are firm with light offerings due to the car shortage. The strength of the wheat market is maintained.

Two Cars of Oranges In.

Two cars of oranges arrived yesterday and a car of sweet potatoes was due last night. A car of celery is due Tuesday. Among the express receipts from the South was a lot of green Chili peppers and artichokes. There is a good deal of frozen cabbage on the street.

Potato and Onion Buyers Cautious.

The San Francisco potato market continues firm, but onions show no improvement there. Local buyers are cautious about taking hold for fear of frost.

Bank Clearings.

Bank clearances of the leading cities of the Northwest yesterday were:

	Clearings.	Balances.
Portland	$ 921,292	$ 83,094
Seattle	1,209,993	226,115
Tacoma	756,235	97,099
Spokane	765,276	123,877

PORTLAND QUOTATIONS.

Vegetables, Fruits, Etc.

DOMESTIC FRUITS—Apples, common to choice, 50@75c per box; choice to fancy, $1@2.50; pears, $1@1.50; cranberries, $11.50@12 per barrel; persimmons, $1.50 per box.

TROPICAL FRUITS—Lemons, fancy, $4.50@5 per box; oranges, navels, $2@3.50; Japanese, $1.65 per bundle; grapefruit, $4@4.50; pineapples, $3.75@4.50 per dozen; bananas, 5c per pound; pomegranates, $2.50 per box.

ROOT VEGETABLES—Turnips, 90c@$1 per sack; carrots, 90c@$1 per sack; beets, $1.25@1.50 per sack; garlic, 7½@10c per pound; horseradish, 5@10c per pound; sweet potatoes, 3c per pound.

FRESH VEGETABLES—Cabbage, 2c per pound; cauliflower, $1.25 per dozen; celery, $3.75@4.25 per crate; egg plant, $1.50 crate; lettuce, head, 20c per dozen; onions, 10@12½c per dozen; bell peppers, 8c; pumpkins, 2c per pound; spinach, 4@5c per pound; tomatoes, $2.75 per crate; parsley, 10@15c; squash, 2c per pound; artichokes, 65@75c per dozen; hothouse lettuce, $1.75@2 per box.

ONIONS—Oregon, $1@1.25 per hundred.

DRIED FRUITS—Apples, 8@8½c pound; apricots, 16@19c; peaches, 11@13c; pears, 11½@14c; Italian prunes, 2¾@6c; California figs, white, in sacks, 5@6½c per pound; black, 4½@5c; bricks, 75c@$2.25 per box; Smyrna, 18½@20c pound; dates, Persian, 6½@7c pound.

POTATOES—Buying prices: Oregon Burbanks, fancy, $1@1.30; common, 75@90c.

RAISINS—Layers and clusters, 2-crown, $2.15; 3-crown, $2.25; 5-crown, $3.10; 4-crown, $3.50; loose muscatels, 2-crown, 8c; 3-crown, 8½c; 4-crown, 9c; seedless, Thompsons, 10½c; Sultanas, 9@12½c.

Grain, Flour, Feed, Etc.

WHEAT—Club, 66@67c; bluestem, 68@69c; Valley, 66c; red, 64@65c.

OATS—No. 1 white, $27; gray, $26.

FLOUR—Patents, $3.90; straights, $3.35; clears, $3.35; Valley, $3.40.

BARLEY—Feed, $21.50@22 per ton; brewing, $22.50; rolled, $23@24.

RYE—$1.40@1.45 per cwt.

CORN—Whole, $26; cracked, $27 per ton.

MILLSTUFFS—Bran, city, $17; country, $18 per ton; middlings, $25; shorts, city, $19; country $20 per ton, chop, U. S. Mills, $23.50 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $7; lower grades, $5.50@6.50 oatmeal, steel cut, 45-pound sacks, $8 per barrel; 9-pound sacks, $4.25 per bale; oatmeal (ground), 45-pound sacks, $7.50 per barrel; 9-pound sacks, $4 per bale; split peas, per 100 pounds, $4.25@4.50; pearl barley, $4@4.50 per 100 pounds; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Valley timothy, No. 1, $13@14 per ton; Eastern Oregon timothy, $17@18; clover, $8@8.50; cheat, $9; grain hay, $7.50@8.50; alfalfa, $14; vetch hay, $8@8.50.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 35c per pound. State creameries: Fancy creamery, 30@32c; store butter, 18c.

BUTTER FAT—First grade cream, 32½c per pound; second grade cream, 2c less per pound.

EGGS—Oregon ranch, 37½c per doz.

CHEESE—Oregon full cream twins, 14½@15c; Young America, 15½@16c per pound.

POULTRY—Average old hens, 13@14½c; mixed chickens, 12@13c; Spring, 14@15c; old roosters, 10@11c; dressed chickens, 16@17c; turkeys, live, 17@17½c; turkeys, dressed, choice, 20@22c; geese, live, per pound, 10@12c; ducks, 14@15c; pigeons, $1@1.50; squabs, $2@3.

Dressed Meats.

VEAL—Dressed, 75 to 125 pounds, 9@9½c; 125 to 150 pounds, 7c; 150 to 200 pounds, 6c; 200 pounds and up, 5½@6c.

BEEF—Dressed bulls, 2@3c per pound; cows, 4@5c; country steers, 5@5½c.

MUTTON — Dressed, fancy, 8½@9c per pound; ordinary, 6@7c.

PORK—Dressed, 100 to 130 pounds, 8½@8c; 150 to 200 pounds, 7@7½c; 200 pounds and up, 6@6½c.

Coffee and Sugar.

NEW YORK, Jan. 18.—Coffee futures closed steady at a net decline of 5 points to an advance of 5 points. Sales were reported of 28,250 bags, including March at 5.40c; May, 5.50@5.55c; September, 5.80c; November, 5.90; December, 5.95@6c. Spot steady; No. 7 fllo, 6¾c; Santos, No. 4, 7¾c; mild, quiet; Cordova, 9@12½c.

Sugar—Raw, steady. Fair refining, 3c; centrifugal, 96 test, 3½c; Molasses sugar, 2¾c. Refined, quiet and firm.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, Jan. 18.—The following prices were quoted in the produce market yesterday:

FRUIT—Apples, choice, $1.75; common, 50c; bananas, $1@2; Mexican limes, $3@4; California lemons, choice, $3; common, 70c; oranges, navel, $1.50@3; pineapples, $2.50@3.50.

VEGETABLES—Cucumbers, $1; garlic, 2½@5c; green peas, 8@12½c; string beans, nominal; tomatoes, $1@1.50.

EGGS—Store, 32½@33c; fancy ranch, 34½c; Eastern, 26@27c.

POTATOES—River whites, $1.55; River reds, $1@1.15; Salinas Burbanks, $1.00@2.25; sweets, $2.50@2.75; Oregon Burbanks, $1.00@1.90; Eastern, $1.55@1.60; new, 3½c.

ONIONS—Yellow, $1@1.25.

BUTTER—Fancy creamery, 35c; creamery seconds, 28c; fancy dairy, 30c; dairy seconds, nominal; pickled, 21@23c.

WOOL—Fall, Humboldt and Mendocino, 13@14c; South Plains and San Joaquin, 7@8c; lambs, 8½@12c; Nevada, 13@18c.

HOPS—California, 10@14c; Oregon and Washington, 10@14c.

CHEESE—Young America, 15½c; Eastern, 13½c; Western, 13½c.

HAY—Wheat, $19@22; wheat and oats, $10@18.50; alfalfa, $8@12.50; stock, $7@9; straw, 35@70c per bale.

MILLSTUFFS—Bran, $20.50@22.50; middlings, $27@30.

FLOUR—California family extras, $4.80@5.10; bakers' extras, $4.40@4.60; Oregon and Washington, $3.50@4.

POULTRY—Turkeys, gobblers, 20@23c; turkey hens, 20@22c; roosters, old, $4@5; young, $6@8; broilers, small, $3@4; broilers, large, $4@5; fryers, $5@6; hens, $5@7; ducks, old, $5@6; ducks, young, $6@8.

RECEIPTS—Flour, 1000 quarter sacks; barley, 14,933 centals; oats, 1145 centals; beans, 1897 sacks; corn, 1200 centals; potatoes, 2595 sacks; middlings, 3390 sacks; hay, 879 tons; wool, 19 bales; hides, 858.

SELLING WHEAT FREELY

LONG HOLDERS LIQUIDATING IN CHICAGO MARKET.

Large Argentine Shipments and Bearish Crop Report Are Main Causes of Depression.

CHICAGO, Jan. 18.—Liquidation in the wheat pit became general about the middle of the session and the market was subjected to considerable pressure during the remainder of the day. The early mark was steady because of a good demand by commission houses. Shipments from Argentina for the week were liberal at 1,896,000 bushels, against 640,000 bushels last year, but this was offset by the continued small receipts at Minneapolis and Duluth. Other factors responsible for the selling were a report by a St. Louis trade journal that the Fall-sown crop is far advanced, and the smallness of weekly exports. Both local and outside longs sold freely during the last hour, offerings being taken mainly by commission houses. The market closed easy. May opened a shade lower to a shade higher at 77c to 77¼c, sold up to 77¼c and declined to 76½c. The close was ⅝c down at 76⅝@76¾c.

Final quotations on May corn were ⅛c to ¼c lower at 44⅞@45c. May oats closed ¼c lower at 47½c. May pork was off 12½c, lard was down 10@12½c and ribs were 7½c lower.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May	$ .77⅛	$ .77¼	$ .76½	$ .76¾
July	.76⅝	.76¾	.76	.76¼
September	.76¼	.76½	.75⅞	.76⅛
CORN.				
January	.41½	.41½	.41⅜	.41⅜
May	.45⅝	.45⅝	.44⅝	.45
July	.45⅝	.45⅝	.44⅞	.44⅞
September	.45⅝	.45⅝	.45¼	.45⅝
OATS.				
January	.35½	.35½	.35⅜	.35⅜
May	.38⅛	.38¼	.37⅝	.37⅞
July	.35¼	.35¼	.34⅝	.34⅞
September	.32½	.32½	.31⅞	.32
MESS PORK.				
January	15.95	15.95	15.95	15.95
May	16.62½	16.62½	16.47½	16.47½
July	16.65	16.67½	16.60	16.60
LARD.				
January	9.30	9.30	9.25	9.25
May	9.55	9.57	9.42½	9.45
July	9.57½	9.57½	9.47½	9.47½
SHORT RIBS.				
January	8.77½	8.97½	8.97½	8.97½
May	9.17½	9.20	9.07½	9.10
July	9.30	9.30	9.20	9.22½

Cash quotations were as follows:

Flour—Firm.

Wheat—No. 2 Spring, 77@80c; No. 3, 66@70c; No. 2 red, 72½@73¼c.

Corn—No. 2, 41⅝c; No. 2 yellow, 42¼c.

Oats—No. 2, 35½c; No. 3 white, 36¼@37½c.

Rye—No. 2, 62c.

Barley—Fair to choice malting, 51⅞@55c.

Flaxseed—No. 1, $1.13½; No. 1 Northwestern, $1.20½.

Timothy seed—Prime, $4.35.

Clover—Contract grades, $14.

Short ribs—Sides (loose), $8.75@9.

Mess pork—Per barrel, $15.95.

Lard—Per 100 lbs., $9.25.

Sides—Short clear (boxed), $9.25⅝@9.37½.

Whisky, basis of high wines, $1.29.

	Receipts.	Shipments.
Flour, barrels	34,400	23,600
Wheat, bushels	37,000	43,000
Corn, bushels	326,400	246,300
Oats, bushels	219,000	202,500
Rye, bushels	8,000	7,000
Barley, bushels	58,400	90,600

Grain and Produce at New York.

NEW YORK, Jan. 18.—Flour—Receipts, 21,500 barrels; exports, 10,000 barrels. Market dull and about steady.

Wheat—Receipts, 40,000 bushels. Spot irregular. No. 2 red, 80¼c elevator; No. 2 red, 81½c f. o. b. afloat; No. 1 Northern Duluth, 89¾c f. o. b. afloat; No. 2 hard Winter, 85½c f. o. b. afloat. Options closed ⅜@½c net lower as follows: May, 82⅝c; July, 82½c.

Hops and petroleum—Steady.

Hides—Quiet.

Wool—Firm.

Grain at San Francisco.

SAN FRANCISCO, Jan. 18.—Wheat and barley unchanged.

Spot quotations—

Wheat—Shipping, $1.25@1.30; milling, $1.35@1.40.

Barley—Feed, $1.10@1.15; brewing, $1.12½@1.17½.

Oats—Red, $1.50@1.75; white, $1.55@1.65; black, $1.75@2.25.

Call board sales—

Barley—May, $1.18½; December, 98⅝c.

Corn—Large yellow, $1.25@1.30.

European Grain Market.

LIVERPOOL, Jan. 18.—In the grain market today prices closed as follows:

Wheat—Spot, firm; No. 2 red Western Winter, 6s. Futures, easier; March, 6s 4¼d; May, 6s 3¾d; July, 6s ¼d.

LONDON, Jan. 18.—Cargoes firm. Pacific Coast prompt shipment, 29s@29s 6d. Weather in England today, overcast.

Minneapolis Wheat Market.

MINNEAPOLIS, Jan. 18.—Wheat—May, 78⅝c; July, 79⅛@79¼c; No. 1 hard, 82¼c; No. 1 Northern, 80⅝c; No. 2 Northern, 79⅛c; No. 3 Northern, 75⅛@76½c.

Wheat at Tacoma.

TACOMA, Jan. 18.—Wheat—Unchanged. Bluestem, 68c; club, 66c; red, 64c.

Dried Fruit at New York.

NEW YORK, Jan. 18.—Evaporated apples are quiet and the tone appears to be barely steady, although offerings are not pressing for the time being. Prime are quoted at 8½c; choice, at 8⅜@8½c, and fancy at 9@9¼c.

Prunes are easier. California grades range from 3 to 9c. Oregon 60s to 40s are quoted at 7@8c.

Apricots are nominally unchanged and peaches continue quiet and steady. Raisins are in fair jobbing demand, particularly for seeded raisins, and prices are steady to firm.

BEARS STRIKE HARD

Effective Raid Made on Stock Market.

A WELL-ORGANIZED DRIVE

Disastrous Slump Threatens in St. Paul, Harrimans, Hills, Reading and Amalgamated—The Closing Is Feverish.

NEW YORK, Jan. 18.—Clouds of depression gathered over the stock market today, and the weakness, which has been spotty and intermittent hitherto, became general and acute. This was a result rather of a crystallization of sentiment on current topics of discussion than of a present factor in the situation.

Moreover, it became very evident that large activities were traceable to a professional party of operators on the bear side of the market. This party showed every evidence of skillful organization and aggressive leadership, and there was a general disposition to attribute its generalship to a veteran operator whose activities have been dormant for a considerable period, so far as public information has followed them. The bold methods pursued by the newly-organized party are shown by the widespread proclamation made before the opening of trading of the plans for the day, including special pressure to be directed against United States Steel and Union Pacific. It was explained, however, that this plan of strategy was intended to be directed against what seemed to be the Port Arthur of the market, with a view to securing the key to the position.

This figurative explanation is based upon the comparative firmness with which those stocks have resisted the general weakness heretofore and the sympathetic effect this had had in sustaining the general market. While professional short selling was clearly traceable in the day's market, the valuable quality of verification of the views of the bears and proved the existence of conditions on which they based the attack. Instead of encountering opposition or any effective support for securities attacked, the fall in prices intensified the pressure of the liquidation and gave much of it the appearance of urgency which always gives currency to rumors of financial stress about the Stock Exchange.

The estimates of the week's currency movement emphasized the growing ease of the money situation, with an indicated cash gain of $14,000,000, but sentiment in the stock market is formed to the belief that the accumulation of money resources at this time is not to be for the benefit of market speculation, but is likely to be spoken as fast as available to take care of the enormous issues of new capital. The terms on which the new capital is to be offered for subscription will assure an attraction to privileged subscribers, such as stockholders, at least, which is calculated to outweigh the advantages offered by any of the securities now in the open market.

Stocks enjoyed the good rally in the afternoon, when shorts took profits and reduced their lines, but another determined drive against the market dislodged heavy stop loss orders and caused a threatening slump in St. Paul, the Harrimans, the Hills, Reading and Amalgamated Copper. The closing was in consequence much unsettled and feverishly active.

Bonds were irregular. Total sales, par value, $2,477,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Adams Express	.....	.....	.....	290
Amalgam Copper	20,400	115⅝	112	112
Am Car & Foundry	4,100	44⅞	42⅞	43
do preferred	.....	.....	.....	101½
Am Cotton Oil	1,400	30½	30	29½
do preferred	.....	.....	.....	88
American Express	1,100	240	240	235
Am Ice Co of Maine	100	29	29	27½
Am Ice Securities	100	36	36	34
Am Linseed Oil	.....	.....	.....	16½
do preferred	.....	.....	.....	32
Am Locomotive	3,200	72⅝	71½	71½
do preferred	.....	.....	.....	111
Am Smelt & Refin	12,000	150½	147⅞	148½
do preferred	400	112⅝	115½	115½
Am Sugar Refining	2,600	133	131⅝	131½
Am Tobacco pf	200	97	97	96
Anaconda Min. Co.	16,200	281¼	274½	215½
Atchison	51,600	105⅝	103⅝	103⅞
do preferred	400	100¼	100¼	100
Atlantic Coast Line	900	122⅝	122⅝	125
Baltimore & Ohio	4,200	118⅝	117⅝	117½
do preferred	.....	.....	.....	93
Brook Rap Transit	17,300	79¼	77¼	77⅝
Canadian Pacific	17,800	190	187	187½
Cent of New Jersey	.....	.....	.....	208
Chesapeake & Ohio	2,600	52½	51½	51½
Chi Great Western	1,300	16½	16½	16½
Chi & Northwest	3,600	187⅛	186	186
Chi., Mil. & St. P.	101,400	155½	146½	146½
Chi Term & Trans	200	9½	9½	9
do preferred	.....	.....	.....	22
C., C., C. & St. L.	200	89	88⅝	89
Colo Fuel & Iron	13,800	54⅝	52	52
Colo & Southern	500	37½	37¼	37
do 1st preferred	.....	.....	.....	67
do 2d preferred	1,600	57½	56½	57
Consolidated Gas	20,900	136	135	134½
Corn Products	5,300	24⅝	23½	23½
do preferred	1,800	85½	85½	85½
Delaw & Hudson	4,400	216¼	210½	210½
Del., Lack. & West	800	509	495	490
Den & Rio Grande	700	38¼	37⅝	37⅝
do preferred	100	81	81	81
Distillers' Securit	1,800	7½	7½	7½
Erie	20,900	39⅝	38⅝	38⅝
do 1st preferred	700	73	72½	72
do 2d preferred	.....	.....	.....	62⅝
General Electric	3,800	158½	157½	157½
Hocking Valley	.....	.....	.....	115
Illinois Central	100	165½	165½	165½
International Paper	500	17⅝	17⅝	17
do preferred	.....	.....	.....	80½
International Pump	300	38	38	37
do preferred	.....	.....	.....	79
Iowa Central	400	26	25	25½
do preferred	.....	.....	.....	47½
Kan City Southern	200	28¼	28¼	28
do preferred	700	60	59½	59½
Louis & Nashville	6,000	142¼	140	140
Mexican Central	1,900	25⅝	24½	24⅝
Minn & St. L.	1,000	57½	57½	57½
Minn. St. P. & S.S.M.	3,400	128	117	119
do preferred	.....	.....	.....	152
Missouri Pacific	2,000	88	86½	86½
Mo., Kan. & Texas	16,300	39¼	39¼	36⅝
do preferred	300	70⅝	70⅝	70⅝
National Lead	2,300	71⅝	70½	70
Mex Nat R R pf	.....	.....	.....	57
N. Y. Central	17,800	130½	128½	128⅝
N. Y. Ont & West	1,800	45⅝	45	45
Norfolk & Western	1,300	89¼	88¼	88½
do preferred	.....	.....	.....	88
North American	500	88½	87½	87⅝
Pacific Mail	400	27½	27½	27½
Pennsylvania	44,800	135⅝	134	134
People's Gas	2,000	96¼	95½	95½
Pitts., C. C. & S. L.	.....	.....	.....	77
Pressed Steel Car	600	54½	52½	52½
do preferred	.....	.....	.....	98½
Reading	287,700	133⅝	129	129
do 1st preferred	100	89½	89½	89
do 2d preferred	100	91½	91½	90
Republic Steel	2,900	38	38	38
do preferred	525	98½	97¼	97
Rock Island Co.	20,000	27⅝	26	26
do preferred	700	61½	60½	60½
St. L. & S. F. 2d pf	100	46	44½	44
St. L. Southwest	300	23½	23½	23½
do preferred	.....	.....	.....	57
Southern Pacific	61,800	95¼	93¼	93¼
do preferred	.....	.....	.....	117½
Southern Railway	13,200	29⅝	28	28⅝
do preferred	1,400	88	88	88
Tenn Coal & Iron	.....	.....	.....	155
Texas & Pacific	1,100	34⅝	33½	33⅝
Tol., St. L. & West	300	31½	31⅝	31
do preferred	400	51½	51¼	50½
Union Pacific	135,600	179½	175	175½
do preferred	.....	.....	.....	92
U. S. Express	.....	.....	.....	108
U. S. Realty	500	81	80	80
U. S. Rubber	2,500	50¼	49¼	49¼
do preferred	500	105	104	104
U. S. Steel	21,200	48⅝	46¼	46⅝
do preferred	15,200	105⅝	104⅝	104⅝
Virg.-Caro. Chem.	300	35½	35¼	35
do preferred	.....	.....	.....	106½
Wabash	1,000	16⅞	16¼	16⅝
do preferred	1,000	33⅝	33¼	33
Wells Fargo Exp	400	285	285	285
Westinghouse Elect	700	152⅝	151½	150½
Western Union	800	83⅝	83⅛	83½
Wheel & Lake Erie	500	14	14	14
Wisconsin Central	200	24	23½	23½
do preferred	400	48	46½	46
Northern Pacific	16,200	157½	156½	156½
Central Leather	1,000	35½	35¼	35
do preferred	.....	.....	.....	100
Schloss-Sheffield	1,000	73⅝	73	72
Great Northern pf	7,000	172½	172	172½
Int. Met	2,100	36¼	35⅝	35⅝
do preferred	100	73	73	72½

Total sales for the day, 1,594,100 shares.

BONDS.

NEW YORK, Jan. 18.—Closing quotations:

U. S. ref. 2s reg.	104⅝	D. & R. G. 4s	97½
do. coupon	104⅝	N. Y. C. G. 3½s	93⅝
U. S. 3s reg.	102	North. Pac. 3s	73½
do coupon	102⅝	North. Pac. 4s	101⅝
U. S. new 4s reg.	128⅝	North. Pac. 4s	88⅝
do coupon	129⅝	Union Pac. 4s	101⅝
U. S. old 4s reg.	100⅝	Wis. Cen. 4s	88½
do coupon	100⅝	Jap. 6s 2d ser.	98⅝
Atchison Adj. 4s	92½	Jap. 4½s ctfs	93⅝

Money, Exchange, Etc.

NEW YORK, Jan. 18.—Money on call easy, 3@3½ per cent; ruling rate, 3 per cent; closing bid, 3 per cent; offered at 3½ per cent. Time loans were steady, 60 and 90 days, 5½ per cent; six months, 5¼@5¾ per cent. Prime mercantile paper, 6@6½ per cent.

Sterling exchange steady, with actual business in bankers' bills at $4.8550@4.8555 for demand and at $4.8135@4.8140 for 60-day bills. Posted rates, $4.82@4.82½ and $4.84@4.86½. Commercial bills, $4.81¾.

Bar silver, 67¼c.

Mexican dollars, 52⅝c.

Government bonds, steady; railroad bonds, irregular.

LONDON, Jan. 18.—Bar silver, steady, 31⅝d per ounce.

Money, 3½@4 per cent.

The rate of discount in the open market for short bills is 4⅛@4⅛ per cent; do three months' bills, 4⅛@4⅛ per cent.

SAN FRANCISCO, Jan. 18.—Silver bars, 67¾c; Mexican dollars, 55c; drafts, sight, 12½c; do telegraph, 20c. Sterling on London, 60 days, $4.82½; do sight, $4.86½.

PORTLAND STOCK EXCHANGE.

British Columbia Amalgamated Is the Feature of the Trading.

A 5000 share block of British Columbia Amalgamated was sold on the local board at 4½, an advance over the previous price. Two thousand shares more were sold at private sale. Associated Oil was steady at 48. The remainder of the list showed few changes.

Official quotations were as follows:

Bank Stocks—	Bid.	Asked.
Bank of California	362	.....
Bankers' & Lumbermen's	.....	105
Merchants' National	156	.....
Oregon Trust & Savings	120	132
Portland Trust Company	.....	120
United States National	200	.....
Bonds—		
City & Suburban 4s	.....	92
Columbia Southern Irr'n 6s	.....	95
Home Telephone 5s	.....	95
J. C. Lee Company 6s	.....	100
O. R. & N. R'y 4s	99	100
O. W. P. & Ry. 6s	100	102½
Pacific Coast Biscuit 6s	95	100
Ameren Biscuit 6s	95	100
Portland Railway 5s	99½	101
Southwestern Lighting 5s	.....	98
Portland Water 5s, 1917	108	109
Miscellaneous Stocks—		
Associated Oil	47½	49
Home Telephone	22½	.....
J. C. Lee Company	30	40
Oregon City Mill & Lum. Co.	4½	7½
Pacific States Telephone	101½	105
Portland Heights Imp. Co.	.....	53
Puget Sound Telephone	.....	50
Southwestern Lighting	.....	75
Yaquina Bay Telephone	4¾	.....
Mining Stocks—		
Alaska Petroleum	12	14½
British Columbia Amal	04⅝	05
British Yukon	25	.....
Cascadia	25	32
Dixie Meadows	02½	.....
Goldfield Trotter	10	20
Great Northern	.....	02½
Golden	15	.....
Lakeview	.....	25
Lee's Creek Gold	01⅝	02
Mammoth	10⅝	12⅝
Morning	02⅝	03¼
North Fairview	.....	05
Oregon Securities	00⅝	01
Standard Consolidated	10	12
Tacoma Steel	13¾	17½
United Placer	.....	20
Washington Extension	22½	25
Coeur d'Alene District—		
Bullion	07⅝	09
Burke	02	03
Copper King	25	30
Happy Day	04½	05
Park Copper	07½	08¼
Monmouth	.....	00½
Reindeer	07½	09¾
Snowshoe	60	75
Snowstorm	2.80	2.90

SALES.

500 Associated Oil 48
5000 British Columbia Amalgamated 04½
2000 British Columbia Amalgamated

STRONGER BIDDING FOR GOLDFIELDS.

Atlanta the Feature of the Call at San Francisco.

SAN FRANCISCO, Jan. 18.—(Special.)—Prices on Tonopahs were well maintained throughout the list, Jim Butler selling at $1.27½.

The Goldfield list was stronger. Atlanta was the feature of the call, starting at 95c and ending with a sale of 10,000 shares from Doubleday to Hutchins at $1, buyer 90c. Potlatch 5 points higher at 85c. Combination Fraction sold at 5½c and the Merger at 98c. Mohawk, Jr., was bid for strongly at 8c, with a few transfers at that price, but most of the offers were 9c. It was the understanding in the room this morning that the Sullivan Trust Company would be reorganized at once, but no just what lines there was no definite information. Among the sales were:

McNamara	$ .65	Yankee Girl	$ .16
Belmont	3.75	Nugget	.13
Boston & Ohio	.18	Red Chief	.10
Gold Crown	.21	Jumping Jack	.30
Booth	1.05	Pinenut	.28
Blue Bull	.59	Stray Dog	.50
Adams	.25	Yellow Horse	.11
Atlanta	.95	Silver Pick	1.50
Talisman	2.75	Midway	2.20
Com. Fraction	5.75	Eagle's Nest	.25
Lou Dillon	.28	Victor	.34
Triangle	.74		

Eastern Mining Stocks.

BOSTON, Jan. 18.—Closing quotations:

Adventure	$ 5.00	Parrot	$ 32.00
Allouez	62.00	Quincy	115.00
Amalgamat	112.25	Shannon	22.75
Atlantic	14.00	Tamarack	158.00
Bingham	32.00	Trinity	26.25
Cal. & Hecla	945.00	United Cop.	71.00
Centennial	38.00	U. S. Mining	66.25
Cop. Range	94.00	U. S. Oil	11.25
Daly West	19.00	Utah	71.00
Franklin	25.00	Victoria	3.00
Granby	136.00	Winona	12.50
Isle Royale	31.25	Wolverine	190.00
Mass. Mining	8.50	North Butte	112.00
Michigan	21.00	Butte Coal	37.00
Mohawk	96.00	Nevada	18.75
Mont. C. & C	17.12½	Cal & Ariz	177.00
O. Dominion	53.50	Greene Con	30.50
Osceola	159.00		

PORTLAND LIVESTOCK MARKET.

Prices Current Locally on Cattle, Sheep and Hogs.

The following prices were quoted in the local livestock market yesterday:

CATTLE—Best steers, $4@4.25; medium, $3.25@3.50; cows, $2.75@3.25; fair to medium cows, $2.25@2.50; bulls, $1.50@2; calves, $4@4.50.

SHEEP—Best, $5.50@5.75; lambs, $5.50@5.75.

HOGS—Best, $6.75@7; lightweights, $6.50@6.65; stockers and feeders, $6.50@6.75.

Eastern Livestock Prices.

KANSAS CITY, Jan. 18.—Cattle—Receipts 2000; market, steady to slow. Native steers, $4@6.60; native cows and heifers, $2.10@5.00; stockers and feeders, $3.40@4.80; Western cows, $2.50@4.25; Western steers, $3.75@5.75; bulls, $3@4.40; calves, $3.75@7.50.

Hogs—Receipts, 8000; market, steady. Bulk of sales, $6.47½@6.55; heavy, $6.55@6.60; packers, $6.47½@6.55; pigs and lights, $5.60@6.50.

Sheep—Receipts, 3000; market, steady. Muttons, $4.75@5.75; lambs, $6.75@7.50; range wethers, $4.75@6.50; fed ewes, $4@5.25.

Metal Markets.

NEW YORK, Jan. 18.—The London tin market was lower today, with spot quoted at £189 17s 6d, and futures at £190 12s 6d. The local market was quiet and about 5 points lower on the average, with spot quoted at 41.40@41.80c.

Copper declined in the London market, closing at £100 7s 6d for spot and at £107 2s 6d for futures. Locally the market was firm, but quiet, with lake quoted at 24.50@25c, electrolytic at 24.25@24.50c and casting at 24@24.65c.

Lead was unchanged at 6@6.25c locally, but joined in the general declining tendency of the English market and closed at £19 15s.

Spelter had a sharp break in the London market, with spot quoted at £26 10s. Locally the market was unchanged at 6.65@6.75c.

Iron was a little lower in