

OBJECTION RAISED BY FOREIGN BANKS

Bill Drafted by State Bankers' Association Aimed at Them, They Say.

WOULD HAMPER BUSINESS

Provisions Fixing Minimum Capital and Restricting Advertising of Foreign Banks Are Especially Obnoxious.

Foreign banks doing business in this state are raising objections to the proposed banking law...

There are two such banks, the Bank of California and the Canadian Bank of Commerce...

Effect of Law on Foreign Banks. Portland, Dec. 12.—(To the Editor.)—It is noticed in your issue of this morning that the Oregon Bankers' Association has drafted a bill which it is proposed submitting at the next meeting of the Legislature...

Would Restrict Outside Capital. The fears expressed by the writer are also felt by managers of the two foreign banks in the city...

As to whether the bill will restrict outside capital, that certainly seems to be the aim and intention of the proposed measure. I have no doubt but that before the bill is passed by the Legislature, it will be thoroughly digested and will finally become a law in such a form that the business interests will not suffer...

View of J. C. Ainsworth. The charge that the National banks are plotting to embarrass other banking institutions and particularly foreign ones by the proposed banking law is absurd...

the banks of the state," said J. L. Hartman, secretary of the Oregon Bankers' Association. "Some few modifications will perhaps be necessary and these will be determined upon at the meeting next week. A final draft of the bill will then be made for presentation to the Legislature..."

Bankers of the state will meet in Portland next week to discuss the proposed law. It is expected that the meeting will be held at the draft of the bill for the purpose of finding the weak spots and remedying them.

Bothwell Shelley, of Hood River, who was one of the delegates appointed by Governor Chamberlain to attend the Interstate Senatorial Amendment Convention recently held in Des Moines, Ia. was in Portland yesterday.

CHICAGO, Dec. 12.—The most extensive police shake-up since the famous "Kiploy order" in 1888 struck the department last night in order No. 45, issued by Chief Collins. Even the Kiploy order was eclipsed in the number of commanding officers transferred by the wholesale sweep...

REAL ESTATE TRANSFERS. Mary W. Stearns to John Conley, 40 acres beginning at point in sea line...

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WEATHER CONDITIONS. There has been a marked rise in pressure over the North Pacific States during the last 12 hours and except a few local rains in Western Oregon and extreme Northern California, fair weather obtains on the Pacific slope. The temperature has remained nearly stationary during the last 24 hours.

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Before a property may be listed on the books of THE SPANTON COMPANY, it must have been personally appraised by one of the firm; we want to see value in it before we give it any time, but having seen value, we will push it for all it is worth.

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HEILIG THEATER. Last Performance Tonight. THE VOICE OF THE MIGHTY. "MONTE CRISTO." Baker Theater. "The Merchant of Venice." EMPIRE THEATER. "THE TWO JOHNS." THE STAR. THELMA.

LYRIC THEATER. "The Danites."

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