

EVERY DIRECTOR SHARES HIS GUILT

Swore to Correctness of Hipple's Reports on the Looted Bank.

STATE EXAMINER AT WORK

Begins Expert Examination of Real Estate Trust Company—Hearing Exposes Methods of Wrack—Hipple's Tricks.

PHILADELPHIA, Sept. 6.—To determine the responsibility of the directors of the wrecked Real Estate Trust Company, State Banking Commissioner Birkey came here today and appointed as special bank examiners Charles M. Vollum and Meyer Goldsmith, expert accountants, who, with the consent of Receiver Earle, will begin tomorrow a thorough examination of the defunct concern.

Mr. Earle tonight, after a conference with the directors of the company, announced that he hopes to reopen the bank soon and that all depositors will be protected. Mr. Earle said that the directors have responded to his solicitations to help reorganize the company, but did not state what amounts they have guaranteed.

The preliminary hearing of Adolph Segal, the promoter, William F. North, treasurer, and Marshall S. Collingwood, assistant treasurer, took place today. They were held in heavy bail for trial.

All Directors Perjured.

When it became known that Mr. Birkey had decided to interest himself in the affair there arose many rumors concerning probable criminal action against the directors. That these reports were not unfounded, was made plain by Mr. Birkey. He stated that the law gives the examiners the right to interrogate under oath any director, officer or employee of the trust company, or of any other company holding assets of the defunct concern. During the past few days, Mr. Birkey has declared practically every director of the company had certified to the reports filed with the state banking department. These reports, he said, appear to have been false. If his examination sustains this falsity, Mr. Birkey declared, he will proceed against the directors.

Methods of Robbing Bank.

The evidence presented by District Attorney Bell at the hearing of Segal, North and Collingwood, disclosed the methods by which Segal and Hipple worked the trust company. The most damaging testimony was that both Hipple and Segal had repeatedly withdrawn their accounts with the knowledge of the treasurer and assistant treasurer. These overdrafts were carried as cash accounts on the books of the bank. There was an overdraft of \$64,000 against the president, which was converted by Collingwood into a loan, showing Hipple's account to be in the red. The overdrafts of Hipple and Segal at times amounted to more than \$60,000. There was on deposit in the bank approximately \$1,000,000 and the loans made to Segal amounted to \$5,300,000. Many of the securities which have since been found insufficient were bonds and stocks in the Segal enterprises and were signed personally by Hipple.

May Start Segal Refinery.

Although Mr. Earle appears hopeful of opening the bank at an early date, many of the creditors express some doubt as to his ability to do so, because of the uncertainty of the Segal refinery here as an asset. It has been developed that Segal's equity in the plant is represented by 49 per cent of the stock. This has been handed to Mr. Earle, who is anxious of securing control. Just how he will attain this is not known, but there are rumors that he intends to bring suit against the American Sugar Refining Company, which holds the controlling interest, in a court of equity and also under the Sherman act. Mr. Earle declined to discuss this matter.

Plan of Reorganization.

Mr. Earle's plan of reorganization will be mailed to the depositors tomorrow. It provides for the reopening of the bank by the payment of 50 per cent in cash to depositors and 20 per cent in preferred stock guaranteed by collateral bonds, the remaining 30 per cent to be paid within sixty days. The directors of the Real Estate Trust Company are to raise the capital necessary for this settlement.

GAVE SEGAL ALL HE ASKED

Hipple's Clerks Testify to Manner He Played Catspaw.

PHILADELPHIA, Sept. 6.—The hearings in the case of Adolph Segal, W. F. North and M. S. Collingwood, who were arrested yesterday on charges of aiding in the wrecking of the company, were held before Judge Kuchersperger today. The courtroom was crowded with men well known in the financial world.

District Attorney Bell in outlining his case, said he would prove that the accused men, with Hipple, were engaged in a gigantic conspiracy to defraud the company and that as a result of their acts more than \$5,300,000 had been abstracted from the institution and embezzled for the use of one man, Adolph Segal. The active persons in the conspiracy, he said, were Hipple and Segal. The passive agents were North and Collingwood, he continued, who, wickedly and wrongfully stood by and saw others loot the institution and gave no warning.

Paid Segal's Overdrafts.

Robert D. Ghirsky, cashier of the Trust Company, the first witness, told of frequent overdrafts by either Segal individually or as treasurer of either one of his companies or Hipple's. He regularly took the overdraft checks to Hipple, who would grow pale, pace the floor and then say: "Well, I guess we will have to pay this."

"These overdrafts," he said, "worried me, and I frequently told North about them. He always referred me to Hipple. Sometimes I went to Collingwood, the assistant treasurer, who agreed with me that the overdrafts were not sound business. He knew what was going on and often referred to Segal as the 'devil's deputy.'"

how he examined all officers to learn if they were conversant with the true condition of the company. When Mr. Earle was asked what he thought of the worth of the Segal securities, he said:

"No banker would dream of taking a quantity of such industrial security from any one, two or three persons."

Before leaving the stand, Mr. Earle gave the District Attorney the envelope on the back of which was written Hipple's confession.

Last Crime Day Hipple Died.

Paying Teller Edgar Featherston corroborated the testimony of Ghirsky regarding the overdrafts. The day Hipple died he said, there was an overdraft of \$4,300 standing against Hipple's name. Collingwood, as soon as he learned of his death, converted the overdraft into a loan, thus showing on the books that Hipple had not overdrawn his account.

Hipple's Dying Confession.

F. Wharton Hipple, son of the suicide president of the company, identified the handwriting on the paper containing the confession as his father's. The confession is as follows:

"To the Real Estate Trust Company: 'No one is to blame but myself. Segal got all the money. I was fooled in lending it to him, thinking his business was good.'"

When the District Attorney completed his case he asked the magistrate to hold the prisoners for trial in the same hall as that demanded yesterday, namely \$25,000 for Segal and \$10,000 each for North and Collingwood. This was done, but not before counsel for Segal had made a statement that Segal would prove his innocence in court. Counsel said he had been instructed by Segal to say that he had property valued at \$10,000,000 and that all his debts would be paid in full.

DIRECTORS IN ON THE STEAL

Well Paid for Approving Securities.

Hipple's Sleight of Hand.

PHILADELPHIA, Sept. 6.—Rumors of looting of the Real Estate Trust Company fill the air today. District Attorney Bell declares in most emphatic terms that no man will be spared in the effort to bring to justice those responsible for the looting of the depositors' money. The statement is made that two directors, who are members of the bar, have profited to the extent of \$70,000 in the past three years by accepting fees from Adolph Segal for passing on security tendered by him for loans from the bank aggregating \$5,300,000. So far as is known, warrants have not been issued for these men, but the public is waiting with breathless interest for the sensational arrests of directors who stood high in the community before the crash and exposure came.

President Hipple's plaintive cry from his grave, "Segal got all!" has roused the depositors to a high pitch of indignation. Lawyers representing many hundreds of them are taking an active part in the investigation of the affairs of the trust company, and the facts are coming to light almost hourly, revealing new forms of duplicity on the part of the men entrusted with the depositors' money. The investigation shows that the looting of the trust company will cost the depositors less than \$100,000, and the leaders of that faith are congratulating themselves that President Hipple chose an opportune time for committing his crime, far as the church is concerned, the funds and deposits being low at this time of the year.

Receiver Earle expresses the opinion that President Hipple was "money mad," and that there seemed to be no end to the variety of methods by which he juggled with securities which fell into his hands, and concerning which he sought to deceive the directors.

"He was not content with stealing the same bond or stock certificate once," said Mr. Earle, "but did it several times over. He would, for instance, receive a bond or certificate as collateral for a loan, the security representing a safe margin. Then, if Mr. Segal came along asking for a loan and presenting insufficient security, Mr. Hipple would take the good security and place it with Segal's note. In this manner the directors were brought to believe that the sound security was collateral for the loan. This sort of operation was repeated by Mr. Hipple as often as Mr. Segal's demands seemed to render it necessary."

Mr. Earle said that these practices of Hipple had left the notes and papers relating to loans in almost incomprehensible confusion. It was established yesterday that the substitution of bogus bonds for good bonds among the trust securities of the Presbyterian General Assembly board was accomplished by Mr. Hipple through the species of sleight-of-hand he used in the box in the vault containing the trust securities in question on the pretext of cutting coupons, in order to cash them and place the proceeds to the credit of the board. After the box was opened, Hipple informed the clerk that somebody at the door wanted to see him for a moment. The clerk unsuspectingly left Hipple alone for this brief interval. The time was sufficient to enable him to substitute two bogus bonds for two genuine bonds, which he afterward hypothecated for the benefit of himself or Segal.

EXTRADITION OF STENSLAND

Olsen and Keeley Will Return Him and Attach His Money.

WASHINGTON, Sept. 6.—The State Department has decided to send by cable authorization to Assistant District Attorney Olsen and James Keeley, a Chicago newspaper man, both of whom are now in Tangier, to take Paul O. Stensland into custody and bring him to America. Two courses are open to place the man on the first merchant vessel touching at Tangier on her way to the United States, or to await the arrival at that port of the naval refrigerating ship Glacier, due in three weeks on her way home to New York.

OYSTER BAY, Sept. 6.—Raymond Patterson, Washington correspondent of the Chicago Tribune, called on President Roosevelt at Sagamore Hill today to call his attention to the arrest and extradition of Paul O. Stensland, the Chicago banker, who is under arrest in Tangier. Mr. Patterson said that he hoped to induce the President to use his influence to expedite Stensland's return to Chicago.

CHICAGO, Sept. 6.—Receiver Peltzer, of the Milwaukee Avenue State Bank, which was wrecked by Paul O. Stensland, now under arrest in Tangier, today received the following dispatch from Secretary of the Treasury Shaw in Washington:

"Assistant Secretary of State consulted the Solicitor of the State Department concerning the \$12,000 deposited by Stensland in the French bank at Tangier. The Solicitor sees no course open but for you to attach the fund according to law and according to the procedure controlling judicial questions affecting the French bank at Tangier."

AGAIN UNTIL 1912

Cannon Admits Roosevelt's Re-Election Possible.

SPEECH IN MAINE CONTEST

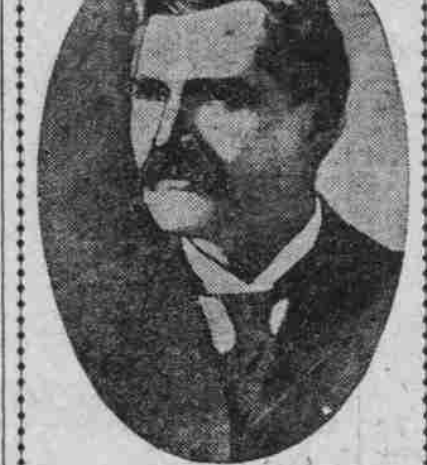
"Stranger Things Might Happen," He Says—Gompers Denies Assessing Labor Federation for Campaign.

ROCKLAND, Me., Sept. 6.—"Stranger things might happen than Roosevelt's being President until 1912," said Speaker Joseph G. Cannon in the course of a speech advocating the re-election of Representative Littlefield here tonight. The statement was made after Mr. Cannon had discussed recent utterances of William J. Bryan.

Mr. Cannon had a severe chill while coming down here from Lewiston today, and kept to his bed after his arrival until the early evening. He recovered sufficiently to fulfill his engagement, and made a vigorous speech. When Mr. Cannon left the hall he exhibited signs of weakness, but expressed the belief that a night's rest would restore his normal condition.

REPUBLICAN NOMINEE FOR GOVERNOR OF CALIFORNIA.

James N. Gillett, the Republican nominee for Governor of California, was born in Virouva, Wis., September 20, 1890. After passing through the High School at Sparta, he began the study of law and in 1883 was admitted to practice. He then removed to Eureka, Cal., where he has since resided. He served several years as City Attorney and in the State Senate, and was elected to the 38th and 39th Congresses.



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weakness, but expressed the belief that a night's rest would restore his normal condition. This is Mr. Littlefield's home city, and Mr. Cannon's audience cheered his reference to Mr. Littlefield loudly.

GOMPERS ANSWERS CANNON

Denies Federation Is Assessed for Littlefield Campaign.

LEWISTON, Me., Sept. 6.—President Samuel Gompers, of the American Federation of Labor, resumed his campaign against Representative Charles E. Littlefield tonight. In reply to a statement made last night by Speaker Cannon, he said that he (Gompers) was naturalized in New York in 1892 and has since been a citizen and a legal voter.

He declared that the report that the members of the American Federation of Labor had been assessed to carry on the campaign against Mr. Littlefield was false. Mr. Gompers denounced Mr. Littlefield for the personalities employed by the Congressman during the campaign.

BOTH AGAINST STATE UNION

Democrats and Republicans Agree on That and Equal Taxation.

BISBEE, Ariz., Sept. 6.—As a result of the conventions held here today by both the Democratic and Republican parties of Arizona, Mark Smith, of Tucson, was named as the Democratic candidate for Congress and W. C. Cooper, of Globe, as the Republican candidate. This is the eighth time Mark Smith has been nominated by the Democrats of Arizona, being first named in 1886.

Both parties adopted an identical resolution as follows: "We are unalterably opposed to joint statehood between Arizona and New Mexico, and would prefer to remain a territory forever than to have a joint state with New Mexico."

The Democratic platform thanked the Democrats in Congress and the Republicans who joined them, for giving the territory the right to vote "yes" or "no" on the question of joint statehood, and emphasized Mark Smith, Delegate in Congress, for his great work in preserving the autonomy of Arizona and declared in favor of equal taxation of all property in the territory.

The Republican platform indorsed the National administration and the territorial administration of Governor Kibbey, and in addition to the resolution against joint statehood, declared for the equitable taxation of all property of the territory.

RUNNING MATE FOR HEARST

Stuyvesant Chandler, Philanthropist, Leader Among Four.

NEW YORK, Sept. 6.—The World tomorrow will say: Lewis Stuyvesant Chandler, a great-grandson of William B. Ewer, and known as "the lawyer philanthropist," will, in all probability, it was announced yesterday at Independence League headquarters, be nominated for Lieutenant-Governor, with Mr. Hearst on the Independence League ticket next Tuesday.

Mr. Chandler is the leading candidate of four. The others are R. W. Johnson, of Jefferson County, leader of the State Grange; William F. Mackey, of Buffalo, who ran for Lieutenant-Governor on the Democratic ticket several years ago; and R. R. Lyon, of Bath. It was said that these will have other places on the ticket.

Robertson's Seat in Danger.

NEW ORLEANS, Sept. 6.—In the Democratic primaries for the Congressional nominations, which were held today, there was a contest in only one district, the Sixth, where Congressman E. Robertson

was opposed by Judge G. K. Favrot. Early returns from 20 precincts scattered throughout the district showed Robertson to be nearly 300 votes behind. Robertson has had 10 terms in Congress.

BRYAN'S SOUTHERN WELCOME

Watterson Will Preside and Thirteen Governors Will Attend.

LOUISVILLE, Ky., Sept. 6.—The committee having in charge the Southern welcome to be given W. Bryan here September 11, tonight announced that Senator E. W. Carmack, of Tennessee, and Henry Watterson, editor of the Courier-Journal, have accepted invitations to speak. Mr. Watterson will preside at the meeting.

Thinks Over Reply to Bryan.

NEW YORK, Sept. 6.—Interviewed by a morning paper, Roger C. Sullivan, the Democratic National Committeeman from Illinois, who is at the Waldorf Astoria, refused to make any reply to the attack made upon him by Mr. Bryan in Chicago. "I'm content to think things over for the moment," he said, "but I'll have something to say all right when I get back to Chicago."

END TO DOMINICAN SMARL

AGREEMENT TO REFUND DEBT AND PAY OUT FUNDS.

New York Bank Will Issue Bonds on Condition Americans Collect Custom Duties.

NEW YORK, Sept. 6.—(Special.)—Within the next few weeks a settlement of the Dominican fiscal embroglio will be announced in a way that will, for the present at least, relieve President Roosevelt and Secretary Root of the serious embarrassment in which they were placed by the refusal of the Senate to ratify the Dillingham-Sanchez treaty.

The plan proposed is the refunding of the Dominican debt in a lump sum, the bonds to be taken over by a single New York banking house. The bonds will be conditioned upon the collection by American receivers of the Dominican customs, and 55 per cent to go to the American banking house holding the bonds for the payment of the interest on the refunded debt and its sinking fund.

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WAR IN GOLDFIELD

Boycott by Industrial Workers Causes Riots.

EMPLOYERS SELL PAPERS

Attempt to Force Federation Members to Join New Union Brings Crises in Boycott on Opponent's Newspaper.

GOLDFIELD, Nev., Sept. 6.—There is great excitement in Goldfield tonight over the Industrial Workers of the World situation. The mineowners have determined to break the boycott of the Industrial Workers of the World on the Goldfield Sun, George Wingfield and Diamond Field Jack Davis are selling papers on the street with the members of the Carpenters' Union and Trades Council.

The action arose from the attempt of the Industrial Workers of the World to force carpenters to join the organization. The action arose from the attempt of the Industrial Workers of the World to force carpenters to join the organization.

DOMINICAN REBELS WINNING

Capture Dajabon Easily and Now March on Monte Cristi.

CAPE HAYTIEN, Hayti, Sept. 6.—A messenger today brought details of the capture of Dajabon, Santo Domingo, by the Dominican insurgents under Generals Juan Pablo Jimenez and Andres Navarro and Miguel Rivas. At the head of 800 men they arrived at Dajabon, which was only defended by a garrison of 20 government soldiers. The latter, seeing the impossibility of resisting, retired into the fort and September 4 the town capitulated.

After the capture of Dajabon, General Guellito divided his troops into two groups and sent one of them in the direction of Monte Cristi on the north coast, and the other towards Guaymas to prevent government reinforcements reaching Monte Cristi. It is stated that unless reinforcements reach Monte Cristi very shortly, the post will probably fall into the hands of the insurgents.

AGREE ON MEAT LABELS

Packers Will Tell What Their Cans Really Contain.

WASHINGTON, Sept. 6.—After numerous conferences between Secretary Wilson, Dr. Markham, Chief of the Bureau of Animal Industry, and about 40 representatives of the various packing-houses, the problems which have arisen over the question of labels which are put upon meat products have been settled to the satisfaction of all concerned. At the conclusion of the conference, the packers announced that they would at once prepare the labels and have them ready by October 1, when the law goes into effect.

Throughout the discussion Mr. Wilson acted as mediator, and endeavored to exactly what the package contained and this the packers have finally accepted, although by way of compromise the Secretary did not insist upon the percentages of different meats contained in any canned article put out under one name.

BRING ALL BATTLESHIPS HOME

Government Will Send Cruisers to Asia—Wisconsin for Pacific.

WASHINGTON, Sept. 6.—The Navy Department has decided to concentrate all the battleships in the Navy on the home stations and to replace those on the Asiatic station with armored cruisers. In accordance with this policy, the battleships Ohio and Wisconsin, which have been in Chinese waters for several months past, have started back to the United States.

The Ohio sailed from Chefoo yesterday for Hampton roads. She will stop at Cavite and then cross the Indian Ocean and proceed through the Suez Canal and the Mediterranean. Her place as flagship has been taken by the auxiliary cruiser Rainbow. When the Ohio has been overhauled and repaired she will be added to the battleship division of the Atlantic fleet.

The Wisconsin is returning by the Pacific route and will be added to the Pacific fleet. She arrived at Kobe, Japan, yesterday, and from there will sail for Honolulu. She is bound for the naval station in Puget Sound.

The armored cruisers West Virginia, Colorado, Pennsylvania and Maryland will take the place of the Ohio and the Wisconsin.

When a fortnight old, the oyster is not much larger than the egg, but at the end of four years' growth it is fit for the market. Oysters live to the age of from 12 to 15 years.

FIRST SHOWING

Of The Latest Fall Styles

HART, SCHAFFNER & MARX and the STEIN-BLOCH CO.'S High-Class Clothing

SUITS

TOP COATS

OVERCOATS

\$10 to \$35

SEE THIRD-STREET WINDOW

SAMUEL ROSENBLATT & CO.

COR. THIRD AND MORRISON STREETS



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WAR IN GOLDFIELD

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WALKING DELEGATE IN JAIL

Assault on Federation Musician Gets Roberts Long Sentence.

TONOPAH, Nev., Sept. 6.—George A. Roberts, a walking delegate of the Industrial Workers of the World, was sentenced to six months in the County Jail today for an assault on W. H. Nolting, a musician and member of the American Federation of Labor.

A boycott had been instituted on the dancehall where Nolting was employed under the orders of Roberts. All the American Federation musicians employed in the bar resented the boycott, placed because they would not join the Industrial Workers of the World. Judge Brisnell gave Roberts an unmerciful lecture.

Great Profit in Rapid Transit.

NEW YORK, Sept. 6.—The annual report of the Brooklyn Rapid Transit Com-

NEW ARRIVALS IN

Fall Suits, Cloaks

Furs, Millinery

Competition among creators of style has been unusually keen and more individual ideas have appeared this year than ever before. The correct suits and cloaks for Fall wear are of graceful delineation, but with a tendency to plain neatness rather than the extreme features of the popular styles of former seasons.

New models ready every day for your selection. Our Fall apparel is exhibited in new models, confined to the

SILVERFIELD

Offerings, all of character to interest those in search of newest fashions and genuine worth.

HIGH-GRADE FURS

You need not pay for them now—a small deposit will hold them in cold storage subject to your orders. But you should select them now. You will save a third and get a much better selection.

SEE OUR WINDOW DISPLAY.

Silverfields

FOURTH AND MORRISON

FOURTH AND MORRISON

THE WOMAN'S STORE.

