SEPTEMBER WHEAT DROPS

EFFECT OF A BREAK IN CORN ON A STRONG MARKET.

Bullish Crowd Acts Under Bearish News, and Crop Advices Cause Loss of Early Gains.

CHICAGO, Aug. 7.—There was a desire to cover short contracts in corn by yesterday's sellers at the opening, and on a fair support by a big house and scanty arrivals, prices showed good gains. The pit crowd for a time acted very bullish under the lead of the crowd that bulled July stuff. News, however, was generally bearish. Cables were lower and the weather was perfect.

The feeling throughout the pit was that much of the artificial strength had been hammered out of corn, and in spite of the continual slump that the crowd was overselling the market. September closed weak, 1@1½c down, at 65½@65¾c. The break in corn near the close worked against an otherwise strong wheat market. The sympathetic selling was not heavy, but as the support fell off and excellent crop advices came to hand, the good early gains were lost. The cash situation was excellent. The fair-sized short interest in the market and very steady cables helped in the upturn. September opened ¼c down to unchanged, at 68¾@68c, and advanced to 69⅝c. When corn broke, September wheat dipped to 68⅛c, and closed easy, ⅛@¼c down, at 68⅜@68½c.

Oats ruled very steady until the corn break. September closed easy, ⅛@¼c down, at 31⅜c.

Provisions were depressed early. Pork was wanted, however, and on the packers' support there was a good advance until grains broke. The close was weak, with September pork 7½c down, lard 10c off and ribs 15c lower.

The leading futures ranged as follows:

WHEAT.

	Opening.	Highest.	Lowest.	Closing.
September	69 @69½	69 @69¾	68 @68½	68 @68½
December	67½	68⅝	66⅞	67⅞
May	70⅝	70⅝	69⅞	70

CORN.

September	54⅝	55⅝	53½	53½
December	42	42¼	41⅛	41⅝
May	40¼	40½	39⅝	40

OATS.

Sept. (old)	28½	28¼	27⅝	27⅝
Sept. (new)	31½	32⅝	31⅝	31⅝
Dec. (new)	30¼	30⅝	29⅝	29⅞
May	31	31	30½	30½

MESS PORK.

September	16 90	17 07½	16 85	16 65
October	16 97½	17 15	16 02½	16 95
January	15 75	15 80	15 40	15 40

LARD.

September	10 82½	10 82½	10 75	10 75
October	10 25	10 25	10 12½	10 12½
January	8 80	8 80	8 65	8 65

SHORT RIBS.

September	10 67½	10 50	10 32½	10 35
October	10 12½	10 17½	10 02½	10 02½
January	8 15	8 17½	8 05	8 05

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 2 Spring, 73c; No. 3, 71½@73c; No. 2 red, 69¾@70½c.

Corn—No. 2 yellow, 62@63c.

Oats—No. 2, 29¾@40c; No. 3 white, 35@36c.

Rye—No. 2, 50½c.

Flaxseed—No. 1, $1 43; No. 1 Northwestern, $1 48.

Timothy seed—Prime, $5 05.

Mess pork—Per barrel, $16 70@16 75.

Lard—Per 100 pounds, $10 02½@10 05.

Short ribs sides—Loose, $10 20@10 35.

Dry-salted shoulders—Boxed, 9¾@9½c.

Short clear sides—Boxed, 11¼@11⅜c.

Clover—oContract grade, $8 50.

Butter—Steady; creameries, 15@19½c; dairies, 15@18½c.

Cheese—Steady, 10¼@11c.

Eggs—Steady; fresh, 16½c.

	Receipts.	Shipments.
Flour, barrels	20,000	12,000
Wheat, bushels	284,000	104,000
Corn, bushels	37,000	108,000
Oats, bushels	207,000	272,000
Rye, bushels	11,000	.....
Barley, bushels	5,000	.....

New York Grain and Produce.

NEW YORK, Aug. 7.—Flour—Receipts, 22,559 barrels; exports, 6303 barrels; market quiet and barely steady.

Wheat—Receipts, 48,300 bushels; exports, 220,638 bushels. Spot easy; No. 1 red, 74½c, elevator; No. 2 red, 75¾@76⅝c, f. o. b. afloat; No. 1 Northern, Duluth, 80½c, f. o. b. afloat; No. 1 hard, Manitoba, 84⅝c, f. o. b. afloat. Most of the wheat was sustained by good cash demand, steady English cables, local covering and fair seaboard clearances, but in the last hour it collapsed under heavy realizing, fine corn prospects and a reported bearish snow report. In the last few minutes it rallied on covering and closed unsettled at ⅛@¼c net decline. May, 75@75⅝c, closed 75½c; September, 73 7-16@74⅛c, closed 73⅝c; December, 73⅛@73 13-16c, closed 73½c.

Hops—Quiet.

Hides—Steady.

Wool—Quiet.

Coffee—Spot Rio, barely steady; No. 7 invoice, 5⅝c; mild, quiet; Cordova, 8@11½c.

Sugar—Raw, steady; fair refining, 2⅞c; centrifugal, 96 test, 3⅝c; molasses sugar, 2⅝c; refined, steady.

San Francisco Grain Markets.

SAN FRANCISCO, Aug. 7.—Wheat, quiet. Barley, firm. Oats, firm.

Spot quotations:

Wheat—Shipping, $1 13⅝; milling, $1 17½@1 22½.

Barley—Feed, 91¼@93⅝c; brewing, 95c@$1.

Oats—New, $1@1 22½; old, $1 05@1 30.

European Grain Markets.

LONDON, Aug. 7.—Wheat—Cargoes on passage, quiet; cargoes, No. 1 standard California, 2⅝s; Walla Walla, 2⅝s 6d. English country markets generally cheaper. Imports of wheat into United Kingdom, 429,000 bushels; flour, 184,000 barrels.

LIVERPOOL, Aug. 7.—Wheat—Quiet, easy; No. 1 standard California, 6s 4½d. Wheat and flour in Paris, quiet. French country markets quiet. Weather in England, cloudy and threatening.

LOCAL MARKETS.

Grain, Flour, Etc.

The wheat market is quiet, with an easier tendency, and but few sales were reported yesterday. Most of the buyers were quoting 61c for new crop Walla Walla, and some sales were made at that figure, but the business, on the whole, is quite small as yet. Weak freights, together with the proposed railroad reduction, have aided in preventing the price of wheat falling below 60c, but unless there is an improvement abroad, the price is in a fair way to land there, as the feeling in other markets is very weak. Freights are unchanged, with nothing doing.

Wheat—Nominal; Walla Walla, 61c for new crop, 63@64c for old; Valley, 65c; bluestem, 69@68c for old crop.

Barley—Feed, $17 75 per ton for 60; $16 50 per ton for new crop.

Flour—Best grades, $2 65@3 60 per barrel; graham, $2 90@2 20.

Millstuffs—Bran, $15@16 per ton; middlings, $21 50; shorts, $18; chop, $16.

Oats—No. 1 white, $1@1 05; gray, 95c@$1 per cental.

Hay—Timothy, $12@15; clover, $7 50@10 per ton.

Butter, Eggs, Poultry, Etc.

The warm weather has curtailed the demand for butter and eggs, and the latter are selling at much lower prices. Butter receipts have been curtailed somewhat by the weather, and this has prevented weakness in prices. Poultry continues in excellent demand, and everything sold at full figures yesterday.

Poultry—Chickens, mixed, $3 50@4 50; hens, $4@5 50 per doz.; ducks, $3@4 50 per doz.; turkeys, nominal; geese, $4@6 per dozen.

Butter—Fancy creamery, 20@21c per pound; extras, 22½c; dairy, 17@18c; store, 17@17½c.

Eggs—19@20c.

Cheese—Full cream, twins, 12½@13c; Young America, 13½@14½c; factory prices, 1@1½c less.

Vegetables, Fruit, Etc.

The watermelon season is at full blast, and five carloads were received yesterday. This, with a carload of peaches and plenty of cantaloupes and nutmeg melons, made business in the fruit section quite lively yesterday. Prices were slashed on some of the melons, and the hawkers were called on to dispose of a portion of the stock, selling some of them as low as $1 per dozen. Potatoes were again plentiful, and there was no demand outside of the shipping demand, for which California stock is still preferred.

Vegetables—Tomatoes, 40@75c per box; turnips, 65@75c; carrots, 65@75c; beets, $1@1 25 per sack; cauliflower, 75@85c per dozen; cabbage, $1 25@1 50 per cental; celery, 75@90c per dozen; peas, 3@4c per pound; beans, 4@6c per pound; artichokes, 65@70c per dozen; lettuce, head, per dozen, 25c; lettuce, hothouse, per box, $1 75; green onions, per dozen, 12½c; radishes, 12½@20c per doz. bunches; corn, 25c per dozen; cucumbers, 40@50c box.

Green fruit—Lemons, $4@5; oranges, $4@4 50 per box; bananas, $1 50@2 50; pineapples, $3@3 50 per dozen; apples, $1@1 50 per box; raspberries, 50@c per pound; Oregon cherries, 50@75c per pound; California peaches, 65@75c per box; cots, 70@75c per box; pears, $1 75 per box; watermelons, $250@3 75 per dozen; cantaloupes, $1 50@2.

Dried fruit—Apples, evaporated, 7½@11c per pound; sun-dried, sacks or boxes, 6@7c; apricots, 11½@13½c; peaches, 8@11c; pears, 9@10½c; prunes, Italian, 3½@4½c; figs, California, blacks, 4½@5½c; do white, 5½@6½c; plums, pitted, 4½@5½c.

Potatoes and Onions.

Potatoes—Best Burbanks, 75@85c per cental; ordinary, 50c per cental, growers' prices; sweets, $3 50@3 per cental; new potatoes, 50@60c per cental for Oregon, $1 for California.

Onions—$1@1 40 per cental.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 26@30c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $11; Arbuckle's, $11 63 list; Lion, $11 13; Cordova, $11 13 list.

Salmon—Columbia River, one-pound talls, $1 75@1 90 per dozen; 2-pound talls, $3; fancy one-pound flats, $1 90; ½-pound fancy flats, $1 25; Alaska talls, 90c; 2-pound talls, $2.

Rice—Imperial Japan, No. 1, $6; No. 2, $4 50; Carolina head, 6¾@7½c.

Beans—Small white, 3¾c; large white, 3½c; pinks, 2¾c; Bayos, 3½c; Limas, 4½c per pound.

Sugar—Sack basis, net cash, per 100 pounds: Cubs, $4 50; powdered, $4 85; dry granulated, $4 25; extra C, $3 75; golden C, $3 65. Advances over sack basis as follows: Barrels, 10c; half barrels, 25c; boxes, 50c per 100 pounds. Maple, 15@16c per pound.

Honey—12½@15c per No. 1 frame.

Grain bags—Calcutta, $7 per 100 for July-August.

Nuts—Peanuts, 5¾@6½c per pound for raw; 6@8½c for roasted; cocoanuts, $5@900 per dozen; walnuts, 11@12½c per pound; pine nuts, 10@12½c; hickory nuts, 7c; Brazil nuts, 14c; filberts, 15@16c; fancy pecans, 14@14½c; almonds, 15½@16c.

Coal oil—Cases, 20½c per gallon; barrels, 16c; tanks, 14c.

Salt—Liverpool 50s, $13 50 per ton; 100s, $18 40; 200s, $18; rock, per ton, 50s, $16 50; 100s, $16; half ground, per ton, 50s, $17; 100s, $16 50.

Meats and Provisions.

Lard—Portland, tierces, 13½c per pound; tubs, 13½c; 50s, 13½c; 20s, 13¾c; 10s, 13¾c; 5s, 14c.

Veal—7½@9c.

Mutton—Grass, 3c per pound; dressed, 6c.

Lamb—Grass, 3½c per pound; dressed, 7c.

Hogs—Gross, 6½c per pound; dressed, 7@7½c.

Beef—Gross, cows, 2@3½c per pound; steers, 4c; dressed, 7½c.

Lard—Compound, tierces, 9½c per pound; 50s, 9½c; 10s, 10c.

Bacon—Portland, 14½@17½c per pound; Eastern, fancy, 17½c; standard, heavy, 15½c; light, 15c; bacon bellies, 15½c.

Hams—Eastern, fancy, 15½c; shoulders, 12c.

Hams—Portland, 15½c per pound; picnic, 11½c per pound.

Dry-salted meats — Portland clears, 11½@12½c; backs, 11@12c; bellies, 12@14c; plates, 10c; butts, 10c. Eastern—Regular clear sides, unsmoked, 13c; smoked, 14c; bellies, average 25 to 30 pounds, unsmoked, 13½c; smoked, 14½c; plates, 13½c.

Hops, Wool, Hides, Etc.

Hops—Nominal, 16@17c; new, 17@18c.

Sheepskins—Shearlings, 15@20c; short wool, 25@35c; medium wool, 30@60c; long wool, 60c@$1 each.

Tallow—Prime, per pound, 4@5c; No. 2 and grease, 2½@3c.

Wool—Valley, 12½@15c; Eastern Oregon, 8@14½c; mohair, 25@26c per pound.

Hides—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 8 to 15 pounds, 12c; dry calf, No. 1, under 8 pounds, 10c; dry-salted, bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 6@6½c; 50 to 60 pounds, 7½@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 20 pounds, 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1 50@2; dry, each, $1@1 50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.

Pelts—Bear skins, as to size, No. 1, each, $5@20; cubs, $2@5; badger, each, 10@40c; wildcat, 25@50c; house cat, 5@10c; fox, common gray, each, 50@50c; do red, each, $1 50@2; do cross, each, $5@6; do silver and black, each, $100@200; fisher, each, $5@6; lynx, each, $2@3; mink, strictly No. 1, each, 50c@1 50; marten, dark Northern, $6@12; martan, pale pine, according to size and color, $1 50@2; muskrats, large, each 5@10c; skunk, each, 40@50c; civet or polecat, each 5@10c; otter, for large prime skins, each, $5@7; panther, with head and claws perfect, each $3@3; raccoon, for large prime, each, 30@50c; wolf, mountain, with head perfect, each, $3 50@5; wolf, prairie (coyote), with head perfect, each 40@60c; wolf, prairie (coyote), without head, each, 30@35c; wolverine, each, $4@7; beaver, per skin, large, $5@6; do medium, $3@4; do small, $1@1 50; do kits, 50@75c.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Aug. 7.—Hay—Wheat, $9 50@12; wheat and oats, $9@11 50; best barley, $6@8 50; alfalfa, $7 50@9 50; clover, $7 50@9 50 per ton; straw, 37½@45c per bale.

Wool—Nevada, 12@15c; Valley, Oregon, 13@15c. Spring—Humboldt and Mendocino, 18@20c; Eastern Oregon, 14@16c.

Millstuffs—Middlings, $22@25; bran, $19@20 per ton.

Vegetables—Green peas, 2½@3c per pound; string beans, 1@3c; asparagus, 75c@$2 50; tomatoes, 50c@$1; cucumbers, 35@50c per box; garlic, 2@2½c per pound; egg plant, 30@60c.

Potatoes—Early Rose, 30@40c; River Burbanks, 40@45c; Salinas Burbanks, 65@85c; Oregon Burbanks, $1@1 25; sweets, $1@3.

Onions—50@60c.

Hops—New crop, 19@20c.

Bananas—$1 25@2 50.

Pineapples—$1 50@2 50.

Lemons—Choice, $3 25; common, $1.

Limes—Mexican, $4@4 50 per box.

Oranges—Navel, $1@3 25.

Apples—Choice, $1; common, 30c per box.

Poultry—Turkey gobblers, 13@15c; do hens, 13@14c; old roosters, $4 50@5; do young, $4@5; broilers, small, $2@2 50; do large, $2 75@3; fryers, $3@3 50; hens, $4@5 50; old ducks, $2 50@3; young ducks, $3@4.

Eggs—Fancy ranch, 26c; store, 19@21c.

Butter—Fancy creamery, 26c; do seconds, 23c; fancy dairy, 22c per pound; do seconds, 20c.

Receipts—Flour, 32,492 quarter sacks; wheat, 12,833 centals; barley, 62,537 centals; oats, 815 centals; beans, 444 sacks; potatoes, 3001 sacks; bran, 435 sacks; middlings, 90 sacks; hay, 548 tons; wool, bales, 101; hides, 295.

EASTERN LIVESTOCK.

CHICAGO, Aug. 7.—Cattle—Receipts, 3500, including 200 Texans and 300 Westerns; steady, close easy. Good to prime steers, $8@8 90; poor to medium, $4 75@7 75; stockers and feeders, $2 50@5 25; cows, $1 50@5 75; heifers, $2 50@6 50; canners, $1 50@2 50; bulls, $2 25@5 40; calves, $2 75@7 25; Texas fed steers, $3 25@5 50; Western steers, $5@7.

Hogs—Receipts today, 21,000; tomorrow, 15,000; left over, 8000; 10@20c lower. Mixed and butchers', $6 75@7 65; good to choice heavy, $7 40@7 70; rough heavy, $6 75@7 25; light, $6 75@7 50; bulk of sales, $7 20@7 45.

Sheep—Receipts, 12,000; sheep steady to strong; lambs steady to strong. Good to choice wethers, $3 50@4; fair to choice mixed, $2 50@3 60; Western sheep, $2 50@4; native lambs, $3 50@5 75; Western lambs, top, $5 05.

KANSAS CITY, Aug. 7.—Cattle—Receipts, 8000, including 1500 Texans; market steady to stronger. Native steers, $4 50@6 30; Texas and Indian steers, $3@4 15; Texas cows, $2 35@3; native cows and heifers, $1 50@6; stockers and feeders, $3 25@5 40; bulls, $2 65@3 75; calves, $3 25@5 25.

Hogs—Receipts, 5000; market 10@15c lower. Bulk of sales, $7 25@7 40; heavy, $7 40@7 50; parkers, $7 20@7 40; medium, $7 30@7 45; light, $6 90@7 20; yorkers, $7 20@7 30; pigs, $6@7.

Sheep—Receipts, 3000; market steady. Muttons, $3 40@4 15; lambs, $3 75@5 50; range wethers, $3@4 25; ewes, $3 15@4.

SOUTH OMAHA, Aug. 7.—Cattle—Receipts, 2000; market steady. Native steers, $4 25@8 25; cows and heifers, $2@4 00; Western steers, $4 50@6 25; Texas steers, $4 25@5 35; canners, $1 75@2 75; stockers and feeders, $2 75@5 50; calves, $3@5 50; bulls, stags, etc., $2 25@4 25.

Hogs—Receipts, 6500; market 10c lower. Heavy, $7 30@7 40; mixed, $7 30; light, $7@7 30; pigs, $6@7; bulk of sales, $7 20@7 30.

Sheep—Receipts, 2500; market steady. Fed muttons, $3 75@4 25; wethers, $3 50@4 10; ewes, $2 75@3 50; common and stockers, $2@3 25; lambs, $3 50@5 40.

Coffee and Sugar.

NEW YORK, Aug. 7.—Coffee—Futures closed easy, net unchanged to 5 points lower; total sales, 42,000 bags, including: August, $5 40@5 50; September, $5 45@5 50; October, $5 25@5 30; November, $5 25@5 35; December, $5 30@5 35; March, $5 40@5 50; July, $5 60@5 70.

IS MORGAN BEHIND IT?

RISE IN L. & N. STOCKS COUPLED WITH THE FINANCIER'S NAME.

Hocking Valley Also Jumps Upward, With No Development to Explain the Movement.

NEW YORK, Aug. 7.—There was a further expansion in the volume of trading in stocks today, and the same kind of irregular strength which was shown yesterday. There were points of weakness in the market, in spite of the marked strength of the most conspicuous stocks, and there was a still larger number of important stocks which did not respond to the advance and were simply dull and neglected throughout the session. There were violent movements in some usually obscure stocks, but in some also which are always active and prominent, the prices fluctuated half or a full point between transactions. It took but two transactions to lift Burlington, Cedar Rapids & Northern 15 points, following a 65 point rise of yesterday. This was the result of the announcement by the protective committee of the minority stockholders that they had secured an offer of a high price for the outstanding minority stock unassenting to the plan of exchange with Rock Island. Other controlled stocks which seemed to be affected in sympathy were Nashville, and Chattanooga & St. Louis, the Nanawha & Michigan and the New York, Chicago & St. Louis stocks. The Hocking Valley stocks and Louisville & Nashville moved upward with almost equal violence, but with no specific development to explain the move. The rise in Illinois Central had in its favor excellent reports of gross earnings for July and net earnings for June.

The unusual strength and activity of Louisville & Nashville shares today gave rise to a variety of rumors, the substance of which was that the trouble which grew out of the attempt to corner the stock last Spring had been settled in a way satisfactory to all concerned. These rumors were confirmed in part by persons in authority, but nothing like a definite statement on the subject was obtainable. August Belmont, chairman of the Louisville & Nashville road, and Samuel Spencer, president of the Southern Railway, conferred with representatives of J. P. Morgan & Co. during the day, and the return to town of John W. Gates, coupled with his protracted visit to Morgan & Co.'s office, were regarded as of more than passing importance. The story most persistently circulated was that Morgan & Co., who are believed to hold 150,000 shares of Louisville & Nashville, for which they paid about 135, according to report, have agreed to buy the Harris-Gates holdings, estimated at some like 200,000 shares, for 150. Questioned on this point, a member of the Morgan firm said:

"We are not in a position to say anything about Louisville & Nashville, but there are no differences and there will be none."

Coincident with the movement in Louisville & Nashville, was the sharp rise in Illinois Central, Hocking Valley issues and Nashville & Chattanooga. So far as surface indications went, nothing developed to connect the movement in these stocks with the reported settlement in Louisville & Nashville.

There were large dealings in various Southern and Southwestern stocks, but the resulting price movement was irregular. Missouri Pacific was under considerable pressure, declining at one time 1¾, while Texas & Pacific, on the other hand, continued to advance. The large buying of Southern Railway was without much effect on the price. The weakness of Manhattan was attributed to fears of a strike by engineers and motormen. The rise in Pennsylvania and its subsidiary coal carriers was apparently in sympathy with the Hocking Valley movement. National Lead was reported in demand for some large financial interests. There was not much in the general situation upon which to base a rise in prices, since the news showed little change in conditions, which continued favorable to values. The Subtreasury is absorbing a considerable sum from the money market, but the premium on New York exchange at Chicago indicates that the tide of currency is still flowing this way. Foreign exchange is firm, but the very return made today by the Bank of France reflects the accumulation of resources at that capital and the unlikelihood of further pressure from there for gold for repayment of loans. London showed encouragement over the evidences of the improved condition of the King of England, and bought some stocks. The buoyancy of a few stocks continued to the close, which was active and steady.

Central of Georgia bonds were the only feature of the bond market which was otherwise dull and irregular. Total sales, par value, $2,145,000. United States 3s declined ¼ per cent on call.

Closing Stock Quotations.

STOCKS.	Sales.	Highest.	Lowest.	Closing Bid.
Atchison	41,900	94⅛	93¼	93⅝
do pfd	5,100	103	102½	102½
Baltimore & Ohio	7,100	110⅛	109⅝	109⅞
do pfd				96½
Canadian Pacific	5,000	138⅝	137⅝	138½
Canada Southern	100	92½	92½	92½
Chesapeake & Ohio	19,200	55⅛	53⅝	54⅛
Chicago & Alton	2,700	43	42½	42⅝
do pfd	200	76½	76½	76½
Chicago, Ind. & St. L.				73
do pfd				83
Chicago & E. Illinois	100	218⅝	218⅝	218⅝
Chicago Gt. Western	3,900	31½	31½	31½
do A pfd	200	88½	88½	87½
do B pfd	200	49½	48½	48½
Chicago & N. W.	200	244½	244½	242
Chicago, R. I. & P.	7,100	190⅝	190	190
Chicago Term. & Trans	900	22⅝	22½	22½
do pfd	800	40⅝	39⅝	40
C., C., C. & St. L.	1,200	108	107⅝	107⅝
Colorado Southern	1,000	33½	33⅛	33
do 1st pfd	600	77	77	77
do 2d pfd	200	49½	49	49
Delaware & Hudson	1,200	180⅝	179½	179
Delaware, Lack. & W.				278½
Denver & R. G.	1,100	45½	44½	45⅝
do pfd	800	93½	93½	93½
Erie	5,900	38⅝	38⅛	38⅛
do 1st pfd	400	68½	68⅛	68⅝
do 2d pfd	300	53	52	52⅝
Great Northern pfd	1,000	192	192	191½
Hocking Valley	7,000	104½	98⅝	104
do pfd	5,200	97½	92⅞	96½
Illinois Central	39,800	169⅝	165½	168½
Iowa Central	500	48⅝	48⅝	48⅝
do pfd	6,300	87⅞	85⅝	87½
Lake Erie & Western	100	66	66	65
do pfd				125
Louisville & Nashville	60,600	149½	145⅝	148⅝
Manhattan L	19,300	135⅝	134⅝	135
Metropolitan St. Ry.	100	149	149	148½
Mexican Central	1,000	20	20⅝	20½
Mexican National				16⅝
Minn. & St. Louis	100	112⅝	112⅝	112½
Missouri Pacific	47,000	117⅝	116⅝	116½
M., K. & T.	3,900	31⅞	31½	31½
do pfd	2,200	64½	63½	63½
New Jersey Central				186
New York Central	8,000	165⅝	165	165
Norfolk & Western	26,000	67⅝	65	67
do pfd				94
Ontario & Western	1,200	24½	24	24
Pennsylvania	28,500	160½	159⅝	160⅝
Reading	12,500	67⅞	66⅝	68⅝
do 1st pfd	3,300	87	86½	86½
do 2d pfd	5,400	73½	73	73
St. Louis & S. F.	1,200	81⅝	80½	80⅝
do 1st pfd	200	89	88½	88
do 2d pfd	2,800	78½	78	78½
St. Louis Southwestern	8,000	37⅞	37⅝	37⅞
do pfd	3,000	70½	69⅝	70
St. Paul	11,000	188	186⅝	187⅞
do pfd	600	194	193½	193½
Southern Pacific	10,300	69	68⅝	68⅝
Southern Railway	53,900	40½	39⅞	39⅞
do pfd	1,700	97⅞	97½	97½
Texas & Pacific	3,200	49	48	48
Toledo, St. L. & W.	400	22	21⅞	21½
do pfd	400	38⅝	38	38⅝
Union Pacific	8,800	108½	108⅛	108⅝
do pfd	500	92½	91½	91⅝
Wabash	1,400	31	30⅝	30⅝
do pfd	500	47½	46⅝	46⅝
Wheeling & L. E.	200	23½	22½	22½
do 2d pfd	100	37½	37½	37½
Wisconsin Central	500	28⅝	28	28
do pfd	1,600	51½	51	51
Express Companies—				
Adams				205
American				245
United States	200	126½	126½	125
Wells-Fargo				218
Miscellaneous—				
Amalgamated Copper	1,000	67½	67	67
Amer. Car & Foundry	200	32⅞	32⅞	32⅝
do pfd	100	92½	92½	92½
Amer. Linseed Oil	600	24½	24	24
do pfd				32
Amer. Smelt. & Ref.	800	47½	47½	47⅝
do pfd	100	67⅝	67⅝	67⅝
Anaconda Mining Co.				103
Brooklyn Rapid Transit	500	69½	68⅝	68⅝
Colorado Fuel & Iron	1,500	90⅝	89½	89½
Consolidated Gas	1,900	225½	225	224½
Cont. Tobacco pfd				121⅝
General Electric				185
Hocking Coal	3,100	21½	19½	21
International Paper	2,000	20⅝	20	20½
do pfd	200	73⅝	73⅝	73⅝
Laclede Gas				85
National Biscuit	600	47⅝	47½	47½
National Lead	13,100	25	23½	23½
North American	600	124	123	123⅝
Pacific Coast	100	73½	73½	73
Pacific Mail	100	40½	40½	40
People's Gas	20,200	106½	105½	105⅝
Pressed Steel Car	200	47½	47½	47
do pfd	300	86½	86	85½
Pullman Palace Car				240
Republic Steel	5,000	19½	19⅝	19⅝
do pfd	100	76½	76½	76
Sugar	9,500	133⅝	132½	132½
Tennessee Coal & Iron	2,900	69½	68⅝	68⅝
Union Bag & Paper Co.	100	14½	14½	14½
do pfd				79½
U. S. Leather	2,300	13⅝	13½	13½
do pfd	500	85	85	85

Downing, Hopkins & Co.

Established 1893.

WHEAT AND STOCK BROKERS

Room 4, Ground Floor — Chamber of Commerce

U. S. Rubber				15
do pfd				56
U. S. Steel	4,400	45⅝	39⅞	39⅞
do pfd	8,900	89⅞	89½	89½
Western Union	400	89	88⅝	88⅝
American Locomotive	200	32	31⅝	31⅝
do pfd	100	98½	98½	98
Kansas City Southern	3,800	36⅞	36½	36⅝
do pfd	1,100	66½	66½	66⅝

Total sales for the day, 648,100 shares.

BONDS.

U. S. ref. 2s, reg.	107½	Atchison adj. 4s	96½
do 2s, coup.	107½	C. & N. W. con. 7s	134⅝
do 3s, reg.	105½	D. & R. G. 4s	103⅝
do 3s, coup.	105½	N. Y. C. 1sts	101½
do new 4s, reg.	132	North. Pac. 3s	74½
do 4s, coup.	132½	do 4s	104⅝
do old 4s, reg.	106½	South. Pac. 4s	94½
do 4s, coup.	106½	Union Pac. 4s	101
do 5s, reg.	104	West Shore 4s	114½
do 5s, coup.	104		

Stocks at London.

LONDON, Aug. 7.—Closing quotations:

Anaconda	5½	Norfolk & Western	66⅝
Atchison	96⅝	do pfd	96
Atchison pfd	106	Ontario & West	34⅝
B. & O.	112½	Pennsylvania	81½
Canadian Pac.	141	Reading	34½
C. & O.	55⅝	Reading 1st pfd	44⅝
Chicago Gt. West.	32½	do 2d pfd	37⅝
St. Paul	191½	Southern Ry.	41
Denver & R. G.	45⅝	do pfd	100
do pfd	95⅝	Southern Pac.	70⅝
Erie	39⅝	Union Pacific	110⅝
do 1st pfd	70½	do pfd	94½
do 2d pfd	54	U. S. Steel	40⅝
Illinois Central	169½	do pfd	92
L. & N.	149½	Wabash	31½
M., K. & T.	32½	do pfd	48
do pfd	63½	Spanish 4s	80⅝
N. Y. Central	160½		

Money, Exchange, Etc.

SAN FRANCISCO, Aug. 7.—Sterling on London, 60 days, $4 86; do, eight, $4 88½.

NEW YORK, Aug. 7.—Close: Money on call, steady at 2¾@3 per cent; last loan, 2¾ per cent.

Prime mercantile paper, 4½@5 per cent.

Sterling exchange, strong at $4 85¾@4 86 for demand, and $4 83¾ for 60 days. Posted rates, $4 86 and $4 88½. Commercial bills, $4 83¾@4 84⅞.

Bar silver, 53¾c.

Mexican dollars, 41½c.

Government bonds, steady; state bonds, inactive; railroad bonds, irregular.

LONDON, Aug. 7.—Consols for money, 95½c; do for account, 95¾c.

The rate of discount in the open market for short bills is 2½ per cent; do for three months' bills, 2¾ per cent.

Foreign Financial News.

NEW YORK, Aug. 7.—The Commercial Advertiser's London financial cablegram says:

Stocks were slightly brisker and brighter today. It is understood that arrangements have been made to carry through a speculator in consols and Kaffirs, whose differences were £100,000. This would explain the recent weakness of Kaffirs. Consols sold at 95⅝.

Americans were rather brisk and firm throughout, the features being Atchison, Canadian Pacific an L. & N. The last was wanted in the street. Rio Tintos were ¾ up to 43½.

Copper sold at £52 per ton.

Money is in short supply on heavy displacement of capital. Preparations were made to meet the demand, but the pressure will continue tomorrow. The market renewed a large sum due the Bank of England and borrowed as much. To the market's surprise, monetary ease is not looked for this month, as a further 20 per cent consol installment is due on September 4. The bank returns show that the government has been disbursing freely.

Bank Clearings.

	Clearings.	Balances.
Portland	$616,538	$101,746
Seattle	541,708	194,776
Tacoma	164,950	16,839
Spokane	382,272	56,082

Daily Treasury Statement.

WASHINGTON, Aug. 7.—Today's Treasury statement shows:

Available cash balances	$205,157,281
Gold	102,845,134

Metal Markets.

NEW YORK, Aug. 7.—Slack demand for both tin and copper today resulted in lowering prices materially in several grades. In tin, values settled 25 points here and 7s 6d in London, with the local spot price closing at $28 25@28 75, and the English figures at £127 2s 6d for spot and £125 2s 6d for futures.

Copper ruled easy here, standard closing at $11 15@11 60; lake, $11 75@11 95; electrolytic, $11 70@11 80, and casting $11 65@11 75. London declined 1s 3d, closing at £52 11s 3d for spot and £52 15s for futures.

Lead remained as last quoted and quiet in the