THE MORNING OREGONIAN, MONDAY, AUGUST 20, 1900.

OUR FINANCIAL HISTORY

LAWS ON COINAGE SINCE FOUNDA-TION OF THE GOVERNMENT.

How They Were Changes From Time to Time and Want Came of the Changes.

WASHINGTON, Aug. 15.-The Secretary of the Treasury and other officials of that department are constantly receiving latters of liquity as to thil, that or the other subject pertaining to our mometary system, and our money, and in order to answer such inquiries, and at the same time diffuse other useful knowledge re-aling to our financial system, the Secre-aling to our financial system, the Secre-secret system of the Secret system of the secre-tion of the Secret system of the Secre-tion of the Secret system of the Secret system of the Secret system is the Secret system of the Secret syst t is his hope that this pamphlet will be-ome widely circulated, as, being a juin attement of facts regarding our curren-y. It is bot only a useful work, but a an party. The following extracts are mde:

The Standard of Value.

"In providing for the coinage of the recious metals Congress established, by ct of April 2, 1792, the standard of value, consisting of certain gold and sliver coint, at a rathe of 15 to 1-that is to say, the vulue of an ounce of fine gold was in ef-fect declared to be equal to the value of is curcase of the silver. A list of coins authorized by the act of April & 152, with their weights and fineness, will be found in another place. Both gold and diver coins were declared to be standards. "The ratio of 15 to 1 was adopted in

urruance of investigations conducted by learning the second secon roximation to the commercial value of he two metals. It was soon discovered, however, that gold at the ratio of 15 to 1 was undervalued, and silver became ractically the only metalice money avail-able for use in the United States. In 1834 able for use in the United States. In 1866 the ratio wiss changed to 15.002 to 1 and in 1837 if was changed to 15.008 to 1. That is the present ratio and is commonly culled 10 to 1. By this change silver was undervalued and gold came into use in ta place.

its place. "By the act of February 12, 1573, the colmage of the standard silver dollar was discontinued, and the noid dollar of 25.3 grains of standard gold, 900 fine, was de-clared to be the unit of value. The sub-sequent restoration of the colmage of all-ver dollars under the act of February 23, 1578, was on Government account and did not restore the silver dollar to its former

1578, was on Government account and did not restore the silver dollar to its former place as a standard of value. "But while Congress provided for the so-called double or bimetallic standard, such double standard has never been ef-fective in this country. From 172 to 1524 silver was the metal by which all values were measured, and since 1854 gold has been, and still is, the sole actual standard. Meaning of 16 to 1. "The observe 15 to 1' as applied to coll-

"The pharse 16 to 1," as applied to coin-age, means that the mint value of 16 ounces of silver shall be equal to the mint value of 1 ounce of gold, that is, that is ounces of silver shall be coinable into as many standard silver dollars as l ounce of gold is coinable into standard gold dollars. Standard buillon contains 900 parts of

sure gold or pure sliver and 109 parts of alio

copper alloy. "The coining value of an entree of pure gold is \$25,8735, and the coining value of an ounce of standard gold is \$18,6045. "The coining value in standard sliver dollars of an ounce of pure sliver is \$1,325, and the coining value of an ounce of standard sliver is \$1,355.

What is Seigniorage.

"This term, as used in the United States, means the profit arrsing from the colnage of buillon. The Government does not purchase gold buillon, but coins it on private account. There is no profit from the colnage of gold buillion, the face value of gold coins being the same as their buillon value, but at the present as their buillon value, but at the present ralig of 16 to 1 the face value of the silver fields is greater than its buillon is yurchased and coined into dollars there is a profit arising from such coinage, the sweath of the of the same the is a prost arising from such comage, the amount of which depends upon the price paid for the buillion. For example, there are 3724 grains of pure silver in a dollar and there are 480 grains of pure silver in a fine ounce. The comage value of a fine ounce is therefore 51.5938. If the fine ounce is therefore 51.5938. If

the fine ounce can be purchased for 70 cents, the profit of its colnage (the seigni-

connece) is \$0.822-, and the profit on the S714 grains of pure silver in the single dollar is \$0.428-, which is the difference between the actual cost of the builton in the Sollar and the nominal value of

lion thus purchased standard silver dol-iars of the face value of \$55,63,215, and there remain uncained 77,494,261.57 sunces, which cost \$70,078,594.30.

Making total builder value of .\$250,402,017 89 Today." 30 cents for 15 words or less; 16 to 20 words, 60 cents; 21 to 25 words, 50 cents, etc.-

"The space required for the storage of 1,00,000 standard silver dollars is 150 cubic feet. The standard silver dollars in the valit sof the Treasury and the several subtreasuries. June 20, 1990, amounting to ibout 400.000,000, require 107.500 cubic feet of space.

Three Per Cent Loan of 1908-1918. "In 1556 the war with Spain involved the Government in expenditures which could not be met by the revenues then beins received under cristing inw. Congress ac-cordingly enacted what was known as the war recenue act of 1286, which was ap-proved by the President, June 18, 1888. Be-sides providing far increase of revenues, it authorized an izsue of bonds. The total amount of bonds issued un-

der this act was \$158,782,640. "The 3 per cent bolds are payable in coin, and while it is not specified in their terms that they are payable in coin of the standard value of July 14, 1870, they are in effect payable in such coin. Up to this time the Government had never is-sued any bonds payable, by their terms, either principal or interest, in gold coin

WANTED-EXPERIENCED MARKER AND assorter. Apply at Union Laundry Co., 33 Randolph street or in silver coin. "During the recent session of Congress, however, there was enacted a bill, popu-larly known as the financial bill. Under At bargains and on easy terms. W. H. FEAR, Chamber of Commerce. this act the Government, for the first time in its history, has issued bonds pay-able specifically in United States gold code ? coin. Opposite Oregonian building, 126 Sixth. and medicines. Prescriptions a specialty.

Changes in Washington Postoffices WASHINGTON, Aug. 15 .- A postolice has been established at Lucas, Klickitat

County, Wash, to be supplied by special service from Goldéndale. The office is located between Glenwood and Simoa Samuel Lucas has been appointed Postmaster. The name of the postoffice at Ives, Oka-ogan County, Wash, has been changed

to Pateros. Patents to Northwest Inventors.

\$1000-PART CASH, 2-STORY, 5-ROOM, hard-finished house. 1171 Hawthorns Ave. city water; lot 135 feet deep; 16 fruit trees; Hawthorns Ave. cars pass door. WASHINGTON, Aug. 15-Patents have seen issued to the following Northwestern \$3750-252100 AND HOUSE, NO. 104 11TB street, near Washington. This is a special bargain, and must go quick. Grindstaff & Hiain, 246 Stark.

inventors Oregon-Alexander T. McMurtrie, Med-

ford, quartz mill. Washington-Joseph G. Evans, Walts-

Washington-Joseph G. Evans, Walds-burg, weed cutter: Uryaes G. Kinnison, Aberdeen, dental mailet or plugger: Urlah E. Lemon, Fairfield, design for hinge leaf; John W. Van Brocklin, Seat-tle, hydraulic air compressor. \$300-CHOICE HOMESITE CORNER, 100x 250; beautifully situated; west slope Mount Tabor. Bilggen Real Estate Co., 30-51 Mc-Kay building. EXCELLENT COTTAGE, WITH LOT: ALSO vacant lots, 16th and Mill, cheap, and easy terms. Riggen Real Estate Co., 30-31 Mc-Kay building.

DAILY METEOROLOGICAL REPORT.

le sunshine Aug. 18, 14:00.

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WEATHER CONDITIONS.

WEATHER FORECASTS.

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9:00: post

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STATIONS.

PORTLAND, Aug. 19-8 P. M.-Maximum emperature, 81; minimum temperature, 48; \$2000 - FINE QUARTER-BLOCK, M'MIL len's Addition, overlooking Hyer, Rigger PORTLAND, Aug. 10.-8 P. M.-Maximum temperature, 81; minimum temperature, 48; river reading at 11 A. M., 8.0 feet; change in the just 24 hours, -0.4 fost; total precipita-tion, 6 P. M. to 6 P. M., 0.06; total precipita-tion since Sept. 1, 1859, 40.51 inches; normal precipitation since Sept. 1, 1890, 46.54 inches; deficiency, 6.03 inches; total sumshine Aug. 15, 9-00; noesible sumshine Aug. 15, 14-00. len's Addition, overlooking river. F Heal Estate Co., 30-31 McKay building WANTED-REAL ESTATE.

WANTED - LOT IN HOLLADAT'S ADDI-tion; one or two lots north of Holladay ave; give location and lowest cash prices. Ad-dress Buyer, care Cregonian.

UNDER ALL OTHER HEADS except "New

first insertion. Each additional insertion, one-

"NEW TODAY" (gauge measure agaie), 15 cents per line, first insertion; 10 cents per line

ANSWERS 70 ADVERTISEMENTS, ad-dressed cars The Origonian and left at this of-fice, should always be included in sealed envel-opes. No stamp is required on such letters. The Oregonian will not be responsible for er-rors in advertisements taken through the tele-chome.

NEW TODAY.

FOR RENT - LODGING-HOUSE OF 20 rooms, two-story house of 8 rooms, meat market with fatures, on desirable corner, North 16th; corner store on Third street; also corbor store on 19th street, at low rent to suitable tenants. J. Kraemer, Commer-ctal block.

PEACHES, 4714c BOX; HAMS, 1294c; VAL-ley flour, 70c; 40 pounds rolled oats, \$1. Brownwell & Co., 228 Russell street.

Foreclosed Properties

Knight's Drug Store

FOR SALE-REAL ESTATE.

WE HAVE PROPERTY OF ALL KINDS and in all parts of the city and suburbs, for sale at lowest prices, and can make bettle terms than others, as we hindle property owned principally by mortgage companies. Call and see our list, as we have some special bargains on hand, and will drive you out to see the property. It will cost you nothing to look it over. Grindstaff & Blain, 246 Stark street.

Drugs

half; no further discount under one month.

for each additional insertion

FOR SALE-FARMS.

IMPROVED FARM, 197 ACRES, ONE MILE from railroad, three-quarters of a mile form Lewisville, Clark County, Whan, good schoolhouse and church on the farm; 40 serve file ash (imber, near Vancouver, Wish Prinnents made to suit purchasers. Clear little. Address Mrs. B. F. Dennison, Olym-pia, Wash. THE CELEBRATED "HENRY LONG Farm," at Chehal's, considered by many to be the best money-making farm in the state, will be sold by the administrater Sept. 1. either in parcels or as a whole, to the high-ext bidder. Full information by addressing W. B. Allen, Eux 317, Chehalis, Wash.

74(0.00) f SW (Cloudy 774(0.00) Calm Clear 95(0.00) SN (Clear 80)0.00 SN (Clear 810.00 SN (Clear 840.00 SS (Clear 840.00 SS (Clear 550.00) SN (Clear 75(0.00) SN (Clear 75(0.00) SN (Clear 75(0.00) N (Clear RANCH FOR SALE-PRUIT VALLEY, VAN-couver, Clark Co., Wash.: 20 acres; 18 acres clear, 5 acres with timber, 1960 bearing prune trees, with others; house, barn, drier; 20 minutes' walk from Courthouse; will be sold check. Inquire on ranch. Georga Mevid-ian, or A. Burgun. 284 Third st., Portind.

WEATHER CONDITIONS. The pressure has risen over California and fallen stightly over Washington. Thunder norms, with light syrinkles of rain, occurred this afternoon at Baker City and Pocatello, but elsewhere no rain has fallen, although the weather is partly cloudy and threatening over most of the district. It is decidedly warmer in Oregon and Washington. The indications are for showing Washington. POR SALE-CHEAP: SO ACHES OF TIMBER Iand, some improvements: spring water; one-half mile from saw mill. Call of address C. A. Mason, 3055; Huwthorne ave., city.

WE NAVE FOR SALE A 10,000-ACRE TRACT of spruce and fr on the Umpqua River, We buy and sell Umber Jands on commission. Hartman, Thompson & Powers, 1 Chamber of Commerce. Porsenants made at Portland for the 28 hours Oregon and Wash, timber lands; school lands,

HELP WANTED-FEMALE. CLASSIFIED AD. RATES

WAITRESSES, CITY AND COUNTRY: cooks, hotels and B.H., dty and country; (famberraids, The Dailes and city; mure pirls, Walls Walls and city; man and wife isundry, 50) and hoard: shousework, E. O. country and city, 312 to 525; 1000 hop-pick-ers, NO OFFICE FEE Call and register-Canadian Parlors, 2005 Motrison. "Rooms," "Rooms and Board," "Householp ing Rooms," "Situations Wanted," 15 words or iera, 15 centa; 16 to 20 words, 20 centa; 21 to 25 words, IS cents, etc. No discount for additional

earn the celebrated Pernin shorthand, short, simple, legible and swift; personal and mai instruction, Bennke's Pernin Storthand and Commercial College, di4 Commercial block

WANTED - LADY HAIRDRESSER: MUS be first claim, capable of managing and good miniworker. Apply at once to Lucai Hair Storr, Vancouver, R. C. WANTED-A GOOD GERMAN GIRL OF about 16 to assist in light housework. Ap-ply 770 Overton, between 23d and 24th.

WANTIED - A HOUSEKKEPPR; PLAIN woman, age 25 to 40; object, matrimony; Ad dress E. S. Traeinski, Kaméla, Or.

WANTED-GIRL TO COOK AND WASHING small family; good wages. Call 685 Haw-thorne ave.

YOUNG GIRL HELP CARE FOR S-YEAR old child and assist around house. 700 Irv ing st.

VANTED - IRONERS FOR LADIES clothes, at Union Laundry Co., 53 Randolph street.

WANTED-A GIRL FOR GENERAL HOUSE work; shall family, 252 13th st. near Main

AN EXPERIENCED GIRL FOR GENERAL housework; small family. Call 2444 14th st. GOOD GIPL: GENERAL HOUSEWORK; small family, 495 East Davis st.

WANTED-GOOD AND WILLING GIRL, IM-mediately, at 515 Johnson st.

Chapman, cor. Taylor.

SITUATION WANTED-MALE. T CHINESE COOK, EXPERIENCED IN boarding-house cooking; best roferences. Ad-dress Lee, 123 Second st.

A THOROUGH BOOKKEEPER AND PRAC-tical lumberman wants position. Address R 93, care Oregonian.

JAPANESE BOY WANTS POSITION IN ANY pince to do housework or help cooking. I place to do l 95, Gregonian.

WANTED-AGENTS.

AGENTS WANTED-\$1500 CAN BE MADE during campaign season belling our cam-paign ties. Greatest sellers over intro-duced. Territory going. With impediately. Full line white and fancy rubber collars. En-close stamp. DEPT C., M. & M. MFG. OO., Saringfield. Mass.

WANTED-MISCELLANEOUS.

WANTED-TO BOBRIOW \$3000 ON AN UNDI-vided interest in strictly inside city business property: very cantrally located; the security offered has a market value of \$35,000, and brings in rents of \$340 monthly. W Ti, care Oregonian.

\$3000, 6 PER CENT LOAN, ON EAST SIDE residence property; rents double interest; pri-vate party. Address G 95, care Oregonian. WANTED - STRICTLI FRESH RANCH eggs, at Kruse's Grill-Room, Stark st., oppo-site Chamber of Commerce.

WANTED-TWO GOOD-SIZED TENTS, SUIT-able for rallroad camps. Address 618 Cham-ber of Commerce.

-off second-hand clothing wanted at 87 N. Prices no object. Oregon phone Clay 513.

WANTED-TO BUY GOOD MEDIUM-SIZE safe; must be cheap. Y SJ, Oregonian.

FOR RENT.

Rooms.

THE SPALDING, S. E. COR. PARK AND Alder sta., under the management of the owner, Heien F. Spalding-The most complete apartment-house in the Northwest; choice rooms for gentiemen or penleman and wife; furnished housekeeping suites a specialty; THE PLEASANTON, 2555, THIRD ST -FINE furnished rooms, en suite, single, or house-keeping; swillight in all rooms; bath included; most reasonable terms; transient solicited.

THE NEW CASTLE, S. E. COR. THIRD AND Harrison ats-Rooms, furnished or unfur-nished; all modern conveniences; references. 304 TAYLOR STREET - PLEASANT, COOL rooms; bath, phone: two blocks Portland Ho-tel; reasonable; no children.

IMPROVED FARMS FOR SALE IN ALL parts of Oregon and Washington; payments made to suit purchasers. For full particulars as to various properties, apply to Macmaster & Birrell, 311 Woresster Block. DESTRABLE ROOMS. EN SUITE, ALCOVE and single; modern conveniences. 294 Alder, cor. 10th. Both phones. THE RUSSEL, COR. FOURTH AND MORRI-son-Large rooms; gas and heat furnished; fine for offices.

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beautiful complexion may be had by treat-ment at the hagds of the renowned Mrs. F Constance Wallace, the expert on facila massage, which treatment will positively re-move wrinkles, pingies, treakies, moti-patches, blackheeds, tan and sunburn; hollow beeks filed out: scills scientificarly treated

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and street.

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Mme. Dr. Herzog, froni Berim, scientific re-vealer; tells entire life, pass, present and fu-ture; consultation on all affairs, nothing ar-cepted; names given; good advice; a070 heijo; nistake; impeasible; imports genuine gypty love power Pee, gi; letter, gz. 347 Taylor. World: Little's Headache Powders, 10 cents: Just arrived-Clairvoyant, palmist and card readers; tells past, present, future. 2004 1st. sent to any address upon receipt of price Address H. W. Little, 95 Grand ave., Port-land, Or.

MANLY VIGOR RESTORED BY DR. ROR-erts' Nerve Globules. One month's treatment \$2; 5 months, 85. Sent securely sealed by mail. Agents, Woodard & Clarke, Portland. Or. Dr. Mary A. Quinn, diaphoretic specialist, late of Capital Sanitarium; treatment of insane attended to; other diseases successfully treat-ed. 171 Green ave., Wash, and 25d sts., city.

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GENTLEMAN WISHES TO MAKE AC quaintance of young lady, 20; fond of the-aters, etc. Blands preferred. T 99, care Ore-

YOUR PRESCRIPTIONS ARE MORE AC enrately and reasonably filled at Exstell' Pharmacy, 227 Morrison st., bet. 1st and 2d. VE PRINT 10 FINE VISITING CARDS, 25c 50, 35c; 250 business cards, 31; 503, 3150 Brown & Fennals, 229 First st., Portland,

FRITZ' CONCEET HALL; largest cafe on Pa-cific Coast; 240 'o 245 Jurnalds. Weinhard's beer on draught. Clubrooms upstairs. A NEW LADY'S GOLD WATCH, DIAMOND setting, for good furniture; bargain. Address A 94, care Oregonian.

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Proposals Invited. ROFOSALS FOR CASEATS-DEPOT QUAR-terminiter's Office, 38 New Monitormery Street. San Princisco. Cal. August 15, 1900.-Sealed proposals, in triplicate, will be received at this office until 11 o'clock A. M. September 15, 1960. Pacific standard time, and then opened, for furnishing 300 caskets. Prefer-ence will be given to articles of domestic pride and quality being equal (including in the price of forsign production and manufac-ture the duty thereon, and such preference will be given to articles of American pro-duction and manufacture produced on the Pacific Coast to the estent of the comump-tion recurred by the public service thers. The United States reserves the right to ac-cept or reject any or all proposals or any part thereof. Information and bianks for proposals will be turnibled on application. Envelopes containing proposies will be in-dormed 'Proposals No. 6039 for caskets', and addressed 10 MAJOR OSCAR F. LONG, Quartermaster. U. S. Vols., Deput Quarter-master. fron Founders, Mach'sts, Ship B'ld'rs, Noiff & Zwicher Iran Works; designers and pifts, of shipe, steamboats, marine, mining and milling machinery; riveted steel pipe. Hair Dressing and Manicaring. DENTHAL SISTERS, 100 FIFTH, OPP. P. O. Switches a specialty. Phone Hood 914

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BUSINESS DIRECTORY. Real Estate Loans and Rentals, SON: WAREFIELD & CO.: ESTAI-Palatistry.

IRS. H. C. WILBUR, FHRENOLOGIST AND Dabutst, Poins 1-2, 1634 Dat. cor. Morrison L. BUREANS, selection mainter, Bill, and ave., recent 50. Readings, 50c and \$1.

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Fruith and Davis. Insurance rates form: shripage intest remember Careful stimutem given, he couldry consign-ments. Tel. Or. Main 777; Columbia. 673, ments. Tel. Or. Main 777; Columbia. 673,

SAFES, PLANOS, FURNITUNE MOVED AND packed, for shipping. C. M. Olsen, 125 First. Tel. office Main 1087; Binch 301.

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tores, Ranges, Honschold H'dwars

Hardwars: sole agt. Universal stores & thoses housefurnishing goods. J. J. Kudderly, 141 by

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TOT OF AT LOW RATES CAN BE RAD at Fred Bickel's storehouse, 11 North Front.

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FINANCIAL.

LOANS ON MINING STOCK, FURNITURE, real estate or other momities, 129 Third st., Thurpson's Car-Bots Ticket Office.

tate finds loaned 6 per cent W. E. Thomas, state agt, for Mult Co., 400 Cham, of Com.

LOANS WITHOUT PUBLICITY ON BEAL or chattel montgages, personal or salary se-curity, at low rates C. W. Fallott, 213 Com-mirchat block. Tel. Grant 254.

CONTROL TO LOAN AT 5% 6.7 FEB CENT. City and substrain property for cals and real, Agont for Westhester Pire Instructions Ca. Wim. G. Beck, 521 Marrison at.

CANS ON FURNITURE PIANOS AND other meturities, lowest rates, private, S. W. King, room 45 Washington building.

LOANS on chattels, salaries, etc., low rates see us first. Mann & Co., 304 Deltim bldg

TONET TO LOAN IN SUMS FROM 45 TO \$500, on all classes of security R. I. Eckse-son & Co., room 5 Washington building.

GANS WITHOUT PUBLICITY ON PURNI-fure, plance, selaries, etc. Cut be paid in prealments, greating increase. Rates lower than the lowert P W Server, Mgr., 124 th, mer Wash, ground floor, Tet. Oas Lill.

MONET LOANED ON EICYCLES, PTANOS furnilis and other securities, W. & Hally away, room 10 Wash, bldg. Phone South TSI

WRITE ME: FLL LOAN \$100 or less on furni furd, \$500 on real estate. P 38. Gregonian,

MONEY TO LOAN ON ALL HINDS OF SH curity, Wm. Holl room 9. Washington hills

MONEY TO LOAN, 6 per cent, farm or elig archerty O. M. Smith, 814 Ch. of Commerce

LONT AND FOUND.

LOST-GOLD LINK BRACELET, ON BASS Lins cycle path, between Purtland and Tront-dals. Return Oregonian office. Reward.

OST -SCOTCH COLLIE DOG. GOLDEN SA-ble, while on breast. Raturn 457 Burnalda, 35 reward.

FOUND-PUT UP BY RAZ BROB. HILLS-date, Cr., one black hog. Coll and pay ex-petuses.

BANKS.

LADD & TILTON, BANKEPS-ESTABLISHED IN 1808, Transmit a General Danking Bildhom. Interior allowed on time deposits. Collections made at all points on favorable prope and the European could be a superior of the sector of the se

R M. DOOLT (San Francisca,) JOHN E MILES ASSISTANT CASHLER (Portland;) General Eanking Husiness transacted, Ex-denges soid, and Leitzers of Credit issued, synal-able in all parts of the world.

MERCHANTS NATIONAL BANK-DORTLAND, ORENON. J. FRASK WATSON R. L. DITREAM Web Prestions R. W. HOYT TRANSACTS A GENERAL BANKING INSIN'SS. Interest said on time deposits Drifts and mittes of crouit issued, available is all parts of the modif. Collections a specially. Gold dust bought.

LONDON AND EAN FRANCISCO BANK-LIMITED: CAPITAL PAID UP Head Office, II Lombard street London. This hank transacts a peneral banking and excharge business, mokes lears discussed with and business, mokes lears discussed with a bank transacts a peneral banking and excharge business, mokes lears discussed with a banks commercial and travelary credits, available in any tip in the world. Chamber of Commerce building, Third and Stark streets. W. A. MACRAE, Manager.

AINSWIDETH NATIONAL BANK-OF PORTLAND, cor. Third and Oak etc. J. C. AINSWORTH, Press, W. W. PHILLIPS, Cashier Transactic & General Bankhus Bustness Exchange bungins and sid on all the principal sitism in Europe, Also facilities for tolegraphic transfers. Califecticae much on favorable berms on all accessible points. SAFE DEPORT DEPARTMENT Competed with the bank. Safes cented on surg terms.

THE UNITED STATES NATIONAL BANK-Transacts & General Bunking Business. Drafts incode available in all cities of the Divid States and Europe. President TELSE WOODWARD Vice-President Acoustics Caller States Cashier F. C. MILLER

The sliver purchased by the Govern-ent is curried on the books of the castury at its actual cost, and the eigniorage is declared on the colonge of each month and paid into the Treasury.

Coinage of Gold.

"In the United States there is free and mlimited coinage of gold; that is, standand gold bullion may be depadted at the mints in any amount, to be coined for the benefit of the deparitor, without charge for coinage, but when other than standard bullion is received for coinage charge is made for parting, or for refining, of for corpet allog, is the case may be. Refining is the elimination from the buillion of all base metals. Parting is the separation of any after which may be contained in the buillion. The charges for the separation of the buillion. for these operations vary according to the actual expenses. When copper is added for alloy, a charge of 2 cents per ounce is made for the amount actually added. The depositor receives in gold coin the full value of the gold in his builton ineas such dearers. ullion, ims such charges as are indicated above.

above. "The minits may lawfully returns to re-cetwe gotd buillion of less value than \$100, or when it is too base for coinage; but in practice deposits of sold buillion are ac-cepted without regard to amounts, and rejected only when too base for coinage.

Coinnge of Silver.

"Under existing law in the United States subsidiary eliver and standard eli-ver dolines are coined only on Govern-metit iscount. They are coined from bul-lion purchased by the Government, and the result of subthe profits of such coinage belong to the Government. There is at present no au-thority for the purchase of buildon for the coinage of standard efficer deliars, but, if maary, sufficient fullion may hased to maintain the stock of sui lary silver.

"The Government is still coining stand-ard silver dollars from the builton purchased under the act of July 14, 1880. The amount of Builton on hand November 1 amount of pullen on and November 1 195, when the purchasing Cause of that act was repealed was 140,099,852,47 fine cunces costing \$125,782,50, the coining value of which was \$35,514,561. Between November 1 1858, and July 1, 1966, there were coined from this bullion 75,365,005 teneders diver of which \$25,527 andard sliver dollars, of which \$4.853.083 reasent the cost of the builton coined, d are held in the Treasury for the re-motion of Treasury notes of 1850, while a remainder \$21,70,32 constitute the In or se guildrage, and, being the prop-ty of the United States, have been paid to the Treasury, to be used like other willable funds.

The seignforage is an addition to the volume of money in the country, while the sliver dollars representing the cost of the buillon are rol, since they are paid ut only in redemption of the Treasury channeled and retired, as prescribed by the act of July 14, 1899. "The total expenditure by the United

States for allver buildon, exclusive of sub-sidiary allver coinage is:

Under act of February 25, 1878, \$396,216,289 11 Under act of July 14, 1800...... 153,831,052 09 \$464,210,282 71 There have been soined from the bui-

Porecasts make at Portiand for the 25 nours ending at midnish Monday, August 20; Oregon-Threatening, with showers in north portion; cooler; coultwest winds. Washington - Threatening, with showers, probably attended by thunder in east portion; cooler; southwest winds. Idaho -Threatening. showers; cooler; winds mostly westerly. Portland and vicinity - Threatening, with

abowers; so EDWARD & BEALS, Forecast Official

AMUSEMENTS.	
Y'5 Y	VINTER GARDEN, VINTER GARDEN, VINTER GARDEN, THIED AND MORRISON STS. THIED AND MORRISON STS. THIRD AND MORRISON STS.
	IAN LADY TROUBADOURS, IAN LADY TROUBADOURS, IAN LADY TROUBADOURS

EVE AND SATURDAY MATINEES. DINNER FROM 5 TO S P. M. 50 CENTS.

AUCTION SALES TODAY.

At 10 East Eighth st., cor. Burnside, at 10 A. M. Geo, Baker & Co., auctioned

MEETING NOTICES.

HAWTHORNE LODGE, NO. 111, A. F. & A. M.-Stated communica-ion this (Menday) evening. E. A. egree. All Manus cordinally in-A. F. & tion this (Mondays degree, All Manons corona wited. By order W. M. F. GLAFKE, JR., Sec. F. GLAFKE, J. O.

GENERAL BELIEF COMMITTEE, I. O. O. Special meeting this day (Monday) at 1 clack, to attend the funeral of our deceased other, J. E. Stoan, of Detroit Lodga, No. 3, I. O. O. F. Detroit, Ill. Fumeral from th and Thurman siz. Interment in Green-nod cometery. Old Fellows are invited. By der of the Fresident. HENRY BROWN for

HENRY BROWN, Sec.

DIED.

SLOAN-In this city, Aug. 19, 1900, John Er-rett Sloan, aged SI rears. The funical will take place from the residence of his brother, M. F. Sinan, 380 North 19th st., today at 2 J. M. Friends invited. Interment at Green-wood competery.

wood competery. ENOPELKSE-At her residence, joth and Elm as, Portland Heights, Aug. 15, Mrs. Faultne Engelise, akad 68 years, 5 months, Funeral erritors at residence Tuesday morning at 10 o'clock, Friends and noqualitations are re-specifully invited to attend.

RECK-At her home, Police Park, Aug. 10, Mrs. Narvel, Keck, aged 60 years, 11 months, 16 days, Funeral services will be at Hol-man's chargel, Pourith and Tambilit ats. Tues-day at 2:80 o'clock Friends invited.

EDWARD HOLMAN, Undertaker, 4th and Yamhill sts. Rens Stinson, lady assistant. Both phones No. 607.

Finley, Kimball & Co., Undertakers, Lady assistant. 275 Third st. Tel, 9,

NEW TODAY.

Mortgage Loans On improved city and farm group riv, at lower extremt rates. Building leans. Installmen hans. Macmaster & Rirrell, 311 Worcester bik. **CANNERYMEN, ATTENTION!** Parties desiring rood cannery locations in Southeastern Alaska will find it to their ad annage in communicate with E 23, care Ore

Mortgage Loans

Title Guarantee & Trust Co. 7 Chamber of Commerce.

IF INTERESTED IN BELGIAN HARES OR fancy poulity, send is cents for a year's sub-scription to the Oregon Fancier's Monthly, Portland, Or. Los Angeles Rabbitry, 69 Oregon st., Port-land; low prices, Prince Tukon, Jr., fee \$10, FOR SALE-MISCELLANEOUS. FOR SALE - DOUBLE-SEATED SURREY, with shaft and pole, in Al condition. Apply at F. Botefuhr, N. E. corner Third and Ash streets. TWO CARLOADS RIGS; PART RUBBER fire; old cross in exchange; 560 set barness, 75 second-band rigs, S. Temlinson, 211 Wash, Dypewriters, all makes, rented and sold; exper repairing; office supplies and desks. Coas Agency Co., 20615 Stark st. Hoth phones, FOR BEST FIR, OAR AND ASH WOOD GO to Pinneer Wood Yard, foot of Morrison St. \$10 FOR A NEW GAS COOKER; \$2 CASH balance \$2 per month. Gas Co., 174 Fifth st Magie lanterrs, new, second-hana, moving plu-tures. Bullard & Breck, 131 Post, San Pran SOLID GOLD RINGS, ONLY \$1: GUARAN-teed. Uncle Myerc, 143 Third, near Alder.

BELP WANTED-MALE.

HNAD SAWYER, THE MILL 43; RAFT MAN, 42.50; hook sender, \$2.75; rigging rusticr \$50; road man, \$50 board; barker, \$2 board; swamper, \$2, \$2.55 and \$55; woodchopper, 80; 850; \$1; pole cutters, le foot; 3 wood teams, \$50; cod; mill and yard hanks, \$1.75 and \$2; lath bolter, \$1.75; plann, player, \$2 board; coat and vestmaker, \$15 week; fean-ster, \$0; flab board, \$2,85; shoeres, \$2; clatern cootractor; chore man, \$15 board; farm hands, \$15 and \$1; cocks; dishwasher; wilt-ers; porters; 1000 hop-pickers. Canadian Agency, \$205; Morrison. WANTED FOR UNITED STATES ARMY-Able-bodied, unmarried wien, between ägre of 21 and 355, citizens of United States, of good character and temperate hubits, who can speak, read and write English. Rescritis are specially desired for service in Philip-pines. Foe information, apply to re-reinting officer, Third and Stark streets, Portland. WANTED-BOOKKEEPER: A THOROUGH bookkeeper in Oregon town: one dequalitied with lumber measurements; state fully age, experieuce and reference; must furnish bonds. Adorses T 53, care pregontan. NOTICE TO HOP-PICKERS-ALL PICKERS registered in T. A. Livedy & Co.'s pards are hereby builted that the price of picking will be 400 per box in all of our pards. T. A. Livesty & Co. WANTED-A FEW GOOD QUARTZ MIN-ers for work in Oragon; state experience. Address & S5, care Oragonian. BOY OB MAN FOR GROCERY BUSINESS: state expetience and salary expected. B 90, care Oregonian. American Employment Agency - Work for everybody, 206 Stark st. Phones 443, Col. 582. Great Eastern Tea Co., 320 Washington st. WANTED-MEN FOR COLUMBIA QUARET: wages \$2 and \$2.25 per day, 68 First st. WANTED-A FOUNG MAN TO WAIT ON MADE 200 Front st., Rhein Hotel.

HELP WANTED-MALE OR FEMALE. TWO MARKERS AND SORTERS (MALE OF female) wanted at Model Steam Laundry, Seattle, Warn.

CLIFF, 2094 WASHINGTON ST., NEAR Third-Furnished rooms; reasonable rates. BEAUTIFULLY FURNISHED ROOMS, EN suite or single, 1815 First, cor. Yambill,

1835 Third st., bet. Yamhill and Taylor sts. Well-furnished rooms; reasonable rates.

Rooms With Board.

PORTLAND WOMEN'S UNION: 13TH YEAR; rooms with board; enam-led bath tubs; use of library; Woman's Exchange; Industrial school, Address Wirs, E. C. George, superin-tendent, 510 Flanders street. TWO HANDSOME ROOMS; PLEASANT surroundings, large yard; home cooking; cen-tral; rehsonable. 475 Washington, cor. 14th.

NEW FURNISHED ROOMS AND BOARD, with all modern conveniences; first-class table, 20 East Sixth, cor, Burnside.

WELL-FURNISHED ROOMS, WITH OR without board, for gentlemen only. 129 14th, between Alder and Washington.

POR RENT - FURNISHED ROOM. WITH board, in private family; pleasant location. Address Q 96, care Oregonian.

PLEASANT ROOM, WITH BOARD; SUIT-able for two; bath, gas, telephone. 533 East Ankeny.

THE COLONIAL, 165 10TH ST .- ROOMS EN suits or single; table and service first-class.

Brown Hotel, Grand & Hawthorne aves .- New ly furnished rooms; elevator; both car lines.

Housekeeping Rooms.

FURNISHED FLAT OF 5 ROOMS. IN PRIvate house, with separate entrance; use of laundry and phone. Address E 92, care Ore-gontan.

328 14TH. NEAR CLAT-THREE UNFUR-nished housekeeping rootm: porcelain bath; newly renovated; reasonable. TWO NICELY FURNISHED CONNECTING

rooms for houseffeeping; modern convent encer, 354 Oak. MORRISON ST -ROOMS, LARGE AND altr. hay window; suitable for housekeeping.

Houses. HOUSES FOR RENT BY C. H. KORELL, 255 Stark street. Trooms and Bath: corner East 14th and Alder, 816. Trooms and bath: new and first-class, cor-ner East Strth and Main, 524. 9 rooms and bath; molern, first-class, 185 East 21th, near Beimont, 525. 10 rooms and bath; modern, choice loca-tion; large grounds, corner 22d and Hoyt, West Side, §30. FOR RENT-NICELY FURNISHED HOUSE, with plans, to family of adults 543 Third street. Inquire 206 Abington Bidg. FOR RENT-T-ROOM HOUSE, BATH BASE ment, good repair, 333 Everett street. Harrington, 60% Pirst.

HOUSE OF FIVE ROOMS AT 026 INQUIRE at 050 Third street. Henry Timm. . Summer Resorts.

GEARHART PARK-WELL-FURNISHND 6-room oottage, September; cheap. Call 620 Marquam building. Telephone Grant 621.

-ROOM HOUSE: ELEGANT FUENTLIRE cheap rent; lady boarders; reasonable. K 94 care Orego

BSON'S GARDEN GROVE HOTEL, half mule north of Long Beach; rates, \$1

a day

PRIVATE ROOMS, WITH BOARD, HACK-

master. PROPOSALS FOR OATS AND HAY-DEPOT Gustermaster's offlee, 36 New Monitometry Sesied screensater's offlee, 36 New Monitometry Sesied at the offlee until 18 offleets. Will be ro-sesied at the offlee until 18 offleets. A.M., August 23, 1900, Pacifie Standard time, and How the opened for fural-hing S000 tons owns, and How to articles of domestic production and manufacture, conditions of price and quality being equal Uncluding in the price of for-eign production and manufacture the duty thereous, and such production and manufac-ture production and manufacture and the servers the right to accept or reject any or all proposals or any part thereot. Informa-tion and blanks for proposals will be fur-nished on application. Envelopes containing proposals will be inflored. To Store the angle and addressed to Major Owar F. Long, Quartermaster, U.S. Vola., Depot Quartermaster.

OFFICE CONSTRUCTING QUARTEINAS-ter, Astoria, Cr., August 18, 1999. Sealed proposals, in triplicate, will be received here until 2 P. M., September 6, 1990, for constructing, electric wiring, piumbing and hoi-matter beating of a 24-bed hospital at Fort Stevens, Or. Information furnished on ap-plication. U. S. reserves tibit to reject any or all proposals. Envelopes containing pro-posals should be marked. "Proposals for con-struction," and addressed CAPT. DOWNS, Q. M.

Manters' Notice.

Masters Auto-BR SHIP AUSTRALIA. J. C. JEUSS, MAS-ter, from Homolulu-Neither the captain nor the undersigned consignees of the above-named vassel will be responsible for any debt that may be contracted by the crew. (Signed) RERR, GIFFORD & CO., Consignees.

Stockholders' Meeting.

NOTICE OF ANNUAL MEETING OF THE NOTICE OF ANNUAL MEETING OF THE stockholders of the Oregon Raliond & Navi-gation Company-Notice is hereby given that the annual meeting of the stockholders of the Oregon Raliond & Navigation Company for the elecition of directors and for the elec-tion of an independent auditor, or firm of au-ditors, to audit the books and accounts of the company at the close of the Saval year, will be held at the office of the company. Whreester building, Fortland, Or., on Thurs-day, September 6, 1990, at 12 o'clock noon. W. W. Cotton secretary of the Oregon Ralf-read & Navigation Company. Portland, Or., Answet 6, 1990.

BUSINESS CHANCES.

FOR SALE-BUSINESS, LONG ESTABLISH-ed, gooi paying; or will self haif interest, with piriliges of all in one, two or three months; a great chance for man with good, industrious boys, B 96, care Oregonian. FOR EALS - INDUSTRIAL MANUFACTUL-ing bushness, in good condition: price \$2000 cash; established trade; future bushness as-oured; safe investment; investigation solid-lited, Adversa A SG, care Oregonian. FOR SALE-FRUIT AND CONFECTIONERT store, with large Arctic sola foundain; good location; terms reasonable. Address 400

location: terms reasonable Bond street, Astoria, Gr.

A PHTEICIAN CAN HEAR OF A GOOD LO-cation to go into the drug burinem, and grac-lice medicine; no capital required. Address Drugs, care Gregosian.

A GOOD, WELL-LOCATED GROCENY BUSI-ness for sale Amos Mercantile Agency, 302-3-5 Abington building.

BAMBURG-BREMEN FIRE INS. CO., 102 1st st. Bogd & Arnold, general agents.

Marble and Granite Works. LARGEST, BEST STOCK OF MONUMENT In city, at cost, to reduce stack before mov-ing down town. Weeks, 720 Front st.

FORTLAND MARRLE WORKS; marble, gran-ite and stone work. Schanen & Neu, 208 1st.

Mining Machinery.

Willey concentrator, Drake small, Ideal starig mill, mining cars. Tatura & Sowen, 39-35 1st Leather Findings.

A. REID, mfr. boot and shoe uppers; full atock shoemalaers supplies. 207 Wassington st. Magnetic and Mental Healing.

MRS. C. J. MAPLE, MAGENTIC HEALER (Weitmer method), personal and home treat-ment taught 2113, 24, near Salmon, Portland. See the German Healer. Treatment \$1, Wed-needays free. 307 East Sixth, hear Haw-thorne. Phone Scott 633.

MRS, J. MAT TOUNG, mental science healer personal and absent treatments. 354 Harrison

Medical.

PAUL CROMWELL, THE COLORED SFR-claimt, has opened up his office at 347 Front, and will sell his medicine as usual. Medi-cines for all kinds of chronic diseases.

Massage.

1314 POURTH ST. NEAR ALDER; TUB and vapor baths, massage, electricity, scalp treatments and shampooing. Telephone Red 421.

SELECT MASSAGE AND MAGNETIC LADY from San Francisco, Parlor 20, 20815 Stark.

Musical.

MRS. ELLA MINTIRE teacher plano and organ. 303 Goodnough bidg, 6th and Yamhili EMIL THIELHORN, REMOVED TO 329 SAL-mon. Lessons on violin, viols, cornet.

Mining Investments..

SUMPTER GOLD FIELDS: MINES AND mining stock bought and sold. E. A. Clem & Co., 146 Third st., Portland, Or.

RICHARDSON GOLD MINING CO. OFFER shares at life share. W. H. Sherrod & Co

Oregon Viavi Company.

we's bidg. Park and Morrison. Free Heal lectures to women Thursday, at 2:20 P. M. Scales.

OLD BELIABLE STIMPSON COMPUTING scales; office and warerooms No. 50 Third st., between Pins and Asb. R. S. Philling, gen-eral agent for Oregon and Washington. Osteopathy.

Yrs. Northrup & Alkirs. Osteopathe, mits 416 Dekum bldg. Investigation respectfully, an-licited; examination free. Phone Main 149.

r. W. A. Rogers & Dr. Rheds T. Hicks, 513 Marquam; diseases and deformities woman and children a specialty. Consultation free.

DR. L. R. SMITH, PIONEER ONTROPATH. scite 409 Oregonian huliding. Those Oak 421. Patents.

7. J. GEISLER, 616-611 CHAMPER OF COM. Pegistered attorney U. S. Patent Offica.

Physiciaus and Surgeons.

Dr. Plota A. Brown; diseases of women and children a specialty. Consultation and dise-nosis free. 517-518 The Dekum, Portlaud, Or.

DR. JAMES DICKSON, SPECIALIST IN XID