

THE FIRST NATIONAL BANK OF KALISPELL
KALISPELL, MONTANA

D. R. PEELER, Pres., F. J. LEBERT, V. Pres., R. E. WEBSTER, Cash., W. D. LAWSON, A. Cash.
Transacts a general banking business. Drafts issued, available in all cities of the United States and Europe, Hong Kong and Manila. Collections made on favorable terms.

LADD & TILTON, Bankers Portland, Oregon

Established in 1859. Transact a General Banking Business. Interest allowed on time deposits. Collections made at all points on favorable terms. Letters of Credit issued available in Europe and the Eastern States. Sight Exchange and Telegraphic Transfers sold on New York, Washington, Chicago, St. Louis, Denver, Omaha, San Francisco and various points in Oregon, Washington, Idaho, Montana and British Columbia. Exchange sold on London, Paris, Berlin, Frankfurt and Hong Kong.

UNITED STATES NATIONAL BANK
OF PORTLAND, OREGON.

J. C. AINSWORTH, President, W. B. AYER, Vice-President, R. W. SCHMEER, Cashier, A. M. WRIGHT, Assistant Cashier.
Transacts a general banking business. Drafts issued, available in all cities of the United States and Europe, Hong Kong and Manila. Collections made on favorable terms.
NORTHWEST CORNER THIRD AND OAK STREETS.

THE PENINSULA BANK ST. JOHNS, ORE.

Capital, fully paid up, \$25,000.00. Surplus and undivided profits, \$3,000.00.
Commenced Business June 5, 1905.

OFFICERS: J. W. FORDNEY, President; R. T. PLATT, Vice President; C. A. WOOD, Cashier.
BOARD OF DIRECTORS: J. W. Fordney, R. T. Platt, F. C. Knapp, W. A. Brewer, H. E. Powers, Thos. Cochran, M. L. Holbrook, C. A. Wood.

"Oldest Bank in the State of Washington."
DEXTER, HORTON & CO.
BANKERS

Capital \$200,000 Deposits \$7,500,000
Accounts of Northwest Pacific Banks collected upon terms which will grant to the most liberal accommodations consistent with their balances and responsibilities. Wm. M. Ladd, President; D. H. Lattimer, Manager; M. W. Peterson, Cashier, Seattle, Washington.
THE FIRST NATIONAL BANK OF PORT TOWNSEND
Established 1892. Collections promptly made and remitted.

FIRST NATIONAL BANK OF PORTLAND OREGON

Capital, \$500,000

Surplus, \$1,000,000 Deposits, \$13,000,000

FIRST NATIONAL BANK of North Yakima, Wash.

Capital and Surplus \$150,000.00

UNITED STATES DEPOSITORY

W. M. LADD, President; CHAS. CARPENTER, Vice President; W. L. STEINWEG, Cashier; A. B. CLINE, Assistant Cashier

FIRST NATIONAL BANK

Walla Walla, Washington. (First National Bank in the State.)

Transacts a General Banking Business.

CAPITAL \$100,000. SURPLUS \$100,000.

LEVI ANKENY, President. A. H. REYNOLDS, Vice President. A. R. BURFORD, Cashier

THE NATIONAL BANK OF COMMERCE
TACOMA, WASH.

UNITED STATES DEPOSITORY

Capital \$200,000 Surplus \$200,000

SAVINGS DEPARTMENT

OFFICERS—Chester Thorne, President; Arthur Albertson, Vice President and Cashier; Frederick A. Rice, Assistant Cashier; Delbert A. Young, Assistant Cashier.

THE FIDELITY TRUST COMPANY BANK

General Banking CAPITAL AND SURPLUS, \$390,000 Safe Deposit Vaults

SAVINGS DEPARTMENT: Interest at the Rate of 3 per cent per Annum, Credited Semi-Annually

TACOMA, WASHINGTON

ALFRED COOLIDGE, Pres. A. F. McCLAIN, Vice Pres. AARON KUHN, Vice Pres. CHAS. E. SCRIBER, Cashier. D. C. WOODWARD, Asst. Cashier.

THE COLFAX NATIONAL BANK of Colfax Wash.

Capital, \$120,000.00

Transacts a general banking business. Special facilities for handling Eastern Washington and Idaho items.

THE FIRST NATIONAL BANK ESTABLISHED 1881

Moorehead, Minnesota

JOHN LAMB, DAVID ARKGAARD, LEW A. HUNTOON, ARTHUR H. COSTAIN, President, Vice President, Cashier, Asst. Cashier

Interest Paid on Time Deposits

FIRST NATIONAL BANK of East Grand Forks, Minn.

Farm Loans Negotiated. Fire and Cyclone Insurance Written. Does a General Banking Business.

Capital, \$60,000 E. ARNESEN, Pres. O. R. JACOBSON, Cashier

4 Per Cent Interest Paid on Time Deposits

THE FIRST NATIONAL BANK OF DULUTH, MINNESOTA.

CAPITAL \$500,000 SURPLUS 725,000

U. S. Government Depository.

GEORGE PALMER, F. L. MEYERS, GEO. L. CLEAVER, W. L. BRENNHOLT, President, Cashier, Asst. Cashier, Asst. Cashier

La Grande National Bank LA GRANDE OREGON

Capital and Surplus, \$120,000

DIRECTORS: J. M. Berry, A. B. Conley, F. J. Holmes, F. M. Byrkit, F. L. Meyers, Geo. L. Cleaver, Geo. Palmer.

THE W. G. M'PHERSON COMPANY

Heating, Ventilating and Drying Engineers

WARM AIR FURNACES

"NOTHING BUT THE BEST" 47 First Street PORTLAND, OREGON

PORTLAND FUEL COMPANY

Successors to PIONEER, C. R. DAVIS and PHOENIX FUEL CO.

PHONE EAST 26 287 E. MORRISON ST.

COAL—Rock Springs, Diamond, Richmond, Roslyn, New Castle, New Castle Nut, Franklin, Carbon Hill, Coke.

WOOD—4-Foot Fir, 4-Foot Oak, 4-Foot Ash, Sawed Oak, Sawed Fir, Sawed Ask, Sawed Knots.

The Merchants National Bank

Of St. Paul, Minnesota

UNITED STATES DEPOSITORY

Capital, \$1,000,000.00 Surplus, \$500,000.00

Transacts a general banking business. Correspondence invited

OFFICERS—KENNETH CLARK, President; GEO. H. PRINCE, Vice President; H. W. PARKER, Cashier; H. VAN VLECK, Assistant Cashier.

DIRECTORS—Crawford Livingston, Kenneth Clark, J. H. Shinner, Louis W. Hill, Geo. H. Prince, C. E. Stetson, E. D. Noyes, W. M. Watkins, L. P. Ordway, F. B. Kellogg, E. S. Saunders, Thomas A. Harlow, W. B. Parsons, J. M. Hannaford, Charles F. Noyes.

MESSAGE IN BRIEF

Important Points of President's Communication to Congress

The main points brought out by the president in his annual message to congress, delivered December 4, follow:

I again recommend a law prohibiting all corporations from contributing to the campaign expenses of any party. Such a law would really pass one house of congress. Let us prohibit in effective fashion all corporations from making contributions for any political purpose, directly or indirectly.

Another bill which has just passed one house of congress and which it is urgently necessary that attention be given to is that conferring upon the government the right of appeal in criminal cases on questions of law. This right exists in many of the states; it exists in the District of Columbia by act of the congress. It is of course not proposed that in any case a verdict for the defendant be set aside and a new trial ordered. It is proposed that in any case where the government is in error, it should be permitted to appeal to the supreme court and have the case retried. This is a measure which would be of great benefit to the government and to the public.

Let me once again call the attention of the congress to two subjects concerning which I have been before you for some time. One is the question of developing American shipping. I trust that a law embodying the views expressed in the report on this subject laid before the house at its last session will be passed early in the next session. I do not propose any special plan. Various plans have been proposed by expert committees of bankers.

I especially call your attention to the second subject, the question of the tariff. The national bank act has ably served a great purpose in aiding the enormous business development of the country, and within a few years it has increased the circulation per capita from \$21.41 to \$33.05. For several years evidence has been accumulating that the tariff is no longer a necessary evil. The recurrence of each crop season emphasizes the defects of the present laws.

I do not propose any special plan. Various plans have been proposed by expert committees of bankers.

I most earnestly hope that the bill to provide a lower tariff for rice and absolute free trade in Philippine products will become a law. No harm will come to any American citizen, and while there will be some small loss of revenue to the treasury, the main benefit will come by the showing made as to our purpose to do all in our power for the benefit of the Philippines.

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must be left primarily to the several states. effort is to give the governmental assistance in the most effective way; that is, through associations of farmers rather than to or through individual farmers. It is also striving to co-ordinate its work with the agricultural department of the other states, and so far as its own work is educational, to co-ordinate it with the work of other educational authorities.

Great progress has already been made among farmers by the creation of farmers' institutes, of dairy associations, of breeders' associations, horticultural associations and the like. The department can and will co-operate with all such associations, and must have their help if its own work is to be done in the most efficient way.

Now being done for the states of the Rocky mountains and the great plains through the development of the national policy of irrigation and forest preservation; in government policy for the betterment of our internal conditions has been more fruitful of good than this. In the forests of the mountains and Southern Appalachian regions should also be preserved; and they can not be unless the people of the states in which they lie, through their representatives in the congress, secure vigorous action by the national government.

It is well aware of how difficult it is to pass a constitutional amendment. Nevertheless, in my judgment the whole question of marriage and divorce should be relegated to the states. At present the wide differences in the laws of the different states on this subject result in scandals and abuses and surcharges which are so vitally essential to the welfare of the nation, nothing around which the nation should so bend itself to bring every feature of the home life of the average citizen. This change would be good for every standpoint. In particular it would be good because it would deal radically and efficiently with polygamy; and this should be done whether or not marriage is to be made a contract. It is not proper to leave the question of polygamy to be dealt with by the several states. The national government should be conferred on the national government.

Let me once again call the attention of the congress to two subjects concerning which I have been before you for some time. One is the question of developing American shipping. I trust that a law embodying the views expressed in the report on this subject laid before the house at its last session will be passed early in the next session. I do not propose any special plan. Various plans have been proposed by expert committees of bankers.

I especially call your attention to the second subject, the question of the tariff. The national bank act has ably served a great purpose in aiding the enormous business development of the country, and within a few years it has increased the circulation per capita from \$21.41 to \$33.05. For several years evidence has been accumulating that the tariff is no longer a necessary evil. The recurrence of each crop season emphasizes the defects of the present laws.

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