

Farm Market Report

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503-989-6933
info@futurefarm.tech

www.PendletonDroneRodeo.com

AUGUST 18th & 19th



Hay Market Reports

Compiled by USDA Market News Service • St. Joseph, Mo.-Portland

Hay prices are dollars per ton or dollars per bale when sold to retail outlets. Basis is current delivery FOB barn or stack, or delivered customer as indicated.

Grade guidelines used in this report have the following relationship to Relative Feed Value (RFV), Acid Detergent Fiber (ADF), TDN (Total Digestible Nutrients), or Crude Protein (CP) test numbers:

| Grade | RFV | ADF | TDN | CP |
|---------|---------|-------|-----------|-------|
| Supreme | 185+ | <27 | 55.9+ | 22+ |
| Premium | 170-185 | 27-29 | 54.5-55.9 | 20-22 |
| Good | 150-170 | 29-32 | 52.5-54.5 | 18-20 |
| Fair | 130-150 | 32-35 | 50.5-52.5 | 16-18 |
| Utility | <130 | 36+ | <50.5 | <16 |

WASHINGTON-OREGON HAY (Columbia Basin) (USDA Market News) Moses Lake, Wash.

| This week FOB | Last week | Last year |
|---------------|-----------|-----------|
| 9,660 | 14,300 | 18,590 |

Compared to July 28: All grades of export Alfalfa firm in a light test. Domestic Alfalfa not tested this week. Export buyers are looking for negative GMO, 160 or better RFV test and 1,000 or less on the nitrate levels. Trade moderate with light to moderate to good demand. Retail/Feedstore steady in a light test. Demand remains good.

| Alfalfa Mid Square | Tons | Price |
|--------------------|--------------|----------------|
| | Premium | 3700 \$140-155 |
| | Utility/Fair | 1300 \$75 |

| Alfalfa Small Square | Premium | 600 | \$145-160 |
|------------------------|---------|------|-----------|
| | | 60 | \$20-250 |
| Wheat Straw Mid Square | Good | 2000 | \$40-50 |
| | | 2000 | \$55-60 |

OREGON AREA HAY (USDA Market News) Portland, Ore.

| This week FOB | Last week | Last year |
|---------------|-----------|-----------|
| 18,228 | 8,509 | 8,691 |

Compared to July 29: Prices trended generally steady compared to week ago prices. Most demand lays with the retail/stable hay. Many hay producers are selling or have already sold most of their first and second cutting hay, and are working on later cutting(s) resulting in higher volumes of hay moving.

| CROOK, DESCHUTES, JEFFERSON, WASCO COUNTIES | Tons | Price |
|---|---------|--------------|
| Alfalfa Small Square | Premium | 49 \$200-240 |
| Orchard Grass Small Square | Premium | 34 \$240 |
| | Good | 75 \$220-225 |
| Meadow Grass Small Square | Good | 50 \$215 |
| | Fair | 10 \$175 |

5-Way Mixed Grass Small Square

| Alfalfa Large Square | Premium | 15 | \$250 |
|----------------------|---------|-----|-------|
| | | 400 | \$130 |
| | | 400 | \$115 |

| Alfalfa/Orchard Mix | Tons | Price |
|---------------------|------|----------------|
| | Good | 200 \$70 |
| | Good | 10,200 \$55-58 |

| Small Square | Premium | 15 | \$185 |
|------------------------------|-----------|------|-------|
| HARNEY COUNTY | | | |
| Alfalfa Large Square | Premium | 8000 | \$250 |
| Meadow Grass Large Square | Fair/Good | 250 | \$90 |
| Orchard/Timothy Small Square | Premium | 160 | \$175 |

IDAHO HAY (USDA Market News) Moses Lake, Wash.

| This week FOB | Last week | Last year |
|---------------|-----------|-----------|
| 10,400 | 500 | 36,250 |

Compared to July 27: All grades of Alfalfa weak. Trade near standstill on Alfalfa with light demand as exporters and dairies quit buying. Trade active on wheat straw with good demand. Retail/feed store/horse not tested this week.

| Alfalfa/Grass Mix Small Square | Premium | 200 | \$185 |
|--------------------------------|---------|-----|-------|
| Triticale Large Square | Premium | 70 | \$90 |

Grain Market Reports

Compiled by USDA Market News Service • Portland

Grains are stated in dollars per bushel or hundredweight (cwt.) except feed grains traded in dollars per ton. National grain report bids are for rail delivery unless truck indicated.

PORTLAND GRAIN (USDA Market News) Portland

PACIFIC NORTHWEST MARKET SUMMARY

Cash wheat bids for July delivery ended the reporting week on Thursday Aug. 4 mixed compared to July 28 noon bids for August delivery.

September wheat futures ended the reporting week on Thursday, Aug. 4, mixed as follows compared to July 28 closes: Chicago wheat futures were seven cents lower at \$4.0325, Kansas City wheat futures were 3.25 cents lower at \$4.0575 and Minneapolis wheat futures trended two cents higher at \$4.8875. Chicago September corn futures trended 10.50 cents lower at 3.2075 and August soybean futures closed 13 cents lower at \$9.9050.

Bids for U.S. 1 Soft White Wheat delivered to Portland in unit trains or barges during August for ordinary protein trended 28 to 37 cents per bushel lower compared to week-ago prices for the same delivery period at \$4.6825-4.90. Some exporters were not issuing bids for nearby delivery.

White club wheat premiums were zero to five cents per bushel over soft white wheat bids this week compared to zero to ten cents per bushel over soft white wheat bids last week.

One year ago bids for U.S. 1 Soft White Wheat any protein for August delivery by unit trains and barges to Portland were \$5.3350-5.4850 and bids for White Club Wheat were also \$5.3350-5.4850.

Forward month bids for soft white wheat ordinary protein were as follows: September \$4.6825-4.90, October \$4.88-5, November \$4.8550-4.95 and December \$4.8550-5.

One year ago, forward month bids for soft white wheat for any protein were as follows: September \$5.3350-5.4850, October and November \$5.4025-5.5025 and December \$5.4025-5.525.

Bids for U.S. 1 Soft White Wheat guaranteed minimum 10.5 percent protein during August trended 22 to 30 cents per bushel lower than week ago prices for the same delivery period at \$4.7325-4.90.

Some exporters were not issuing bids for nearby delivery. White club wheat premiums for guaranteed minimum 10.5 percent protein soft white wheat this week were zero to five cents per bushel over soft white wheat bids this week compared to zero cents per bushel

over soft white wheat bids last week.

One year ago bids for U.S. 1 Soft White Wheat any protein for August delivery by unit trains and barges to Portland were \$6.2150-6.32 and bids for White Club Wheat were \$6.9850-7.5350.

Forward month bids for soft white wheat guaranteed 10.5 percent proteins were as follows: September \$4.7825-4.90, October \$4.7825-4.90, November \$4.9050-5 and December \$4.9050-4.9550. One year ago, forward month bids for soft white wheat for any protein were as follows: September \$6.2350-6.3350, October and November \$6.2525-6.4025 and December \$6.2525-6.4225.

Bids for 11.5 percent protein U.S. 1 Hard Red Winter Wheat for August delivery were mixed, from 3.25 cents lower to 6.75 cents per bushel higher compared to last week's noon bids for August delivery. Some exporters were not issuing bids for nearby delivery. This week, bids were as follows: August New Crop \$4.8575-5.0575, September \$4.8575-5.1075, October, November and December \$5.07-5.37.

Bids for non-guaranteed 14.0 percent protein U.S. 1 Dark Northern Spring Wheat for Portland delivery during August were mixed from 13 cents lower to 12 cents per bushel higher than last week's noon bids for the same delivery period. Some exporters were not issuing bids for nearby delivery. This week, bids for non-guaranteed 14 percent protein were as follows: August New Crop \$5.7375-5.8375, September \$5.7375-5.9375, October, November and December \$5.86-6.06.

COARSE FEEDING GRAINS

Bids for U.S. 2 Yellow Corn delivered full coast Pacific Northwest - BN shuttle trains for August delivery were half a cent per bushel lower from \$4.4075-4.5075 per bushel. Forward month corn bids were as follows: September \$4.4575-4.5575, October \$4.49-4.56, November \$4.46-4.49, December \$4.43-4.46 and January \$4.4450-4.4650. Bids for U.S. 1 Yellow Soybeans delivered full coast Pacific Northwest - BN shuttle trains for August delivery were 13 cents lower at 1150 per bushel. Forward month soybean bids were as follows: September and October \$10.9675, November \$10.9175, December \$10.83 and January \$10.77. Bids for U.S. 2 Heavy White Oats for August delivery trended steady at 3.2650 per bushel.

PACIFIC NORTHWEST EXPORT NEWS

There were 18 grain vessels in Columbia River ports on Thursday, Aug. 4, with five docked compared to 18 last week with five docked. There were no new confirmed export sales this week from

the Commodity Credit Corporation (CCC) of the USDA.

CALIFORNIA GRAINS (USDA Market News) Portland

Aug. 4

Prices in dollars per cwt., bulk Inc.= including; Nom.= nominal; Ltd.= limited; Ind.= indicated; NYE=Not fully estimated.

GRAIN DELIVERED

Mode Destination Price per cwt.

BARLEY - U.S. No. 2 (46-lbs. per bushel) NA

FOB Kern County NA

Rail Los Angeles NA

Truck Petaluma-Santa Rosa \$9.75

Stockton-Modesto-Oakdale-Turlock NA

Kings-Tulare-Fresno Counties \$8.25

CORN-U.S. No. 2 Yellow \$7.85

FOB Turlock-Tulare \$6.80-7

Rail Kings-Tulare-Fresno \$8

Truck Single Car Units via BNSF \$8.16

Chino Valley-Los Angeles \$8.16

Stockton-Modesto-Oakdale-Turlock \$8.16

Kings-Tulare-Fresno Counties \$8.16

SORGHUM-U.S. No. 2 Yellow \$7.85

Rail Los Angeles-Chino Valley via BNSF Single \$7.85

Truck Modesto-Oakdale-Turlock NA

OATS-U.S. No. 1 White NA

Truck Petaluma NA

Rail Petaluma NA

WHEAT-U.S. No. 2 or better-Hard Red Winter (Domestic Values for Flour Milling) \$8.25

Los Angeles 14 percent Protein NA

Truck/Rail Los Angeles 11-12 percent Protein NA

WHEAT-U.S. Durum Wheat NA

Truck Imperial County NA

Rail WHEAT-Any Class for Feed NA

FOB Kings-Tulare-Fresno Counties \$8.25

Prices paid to California farmers, seven-day reporting period ending Aug. 4:

BARLEY, U.S. No. 2, 48 lbs per bushel \$9.75 Spot Del Locally

Petaluma \$9.75 Spot Del Locally

Petaluma \$9.75 Spot Del Locally

Cattle Market Reports

Compiled by USDA Market News Service • Oklahoma City-Des Moines-St. Joseph, Mo.-Moses Lake, Wash.

Cattle prices in dollars per hundredweight (cwt.) except some replacement animals per pair Oregon head as indicated.

NATIONAL FEEDER AND STOCKER CATTLE (Federal-State Market News) St. Joseph, Mo.

Aug. 5

| This week | Last week | Last year |
|-----------|-----------|-----------|
| 275,700 | 316,100 | 341,400 |

Compared to July 29: Feeder steers and heifers sold mostly \$1 to \$5 higher. Cattle producers got a shot in the arm this week as the CME cattle futures rallied to the highest level since the middle of May.

The Live Cattle contracts followed a limit up day on Aug. 1 to close the week gaining \$3 to \$4 as the August contract closed the week around \$117.50.

The nearby Feeder Cattle contracts were on fire and gained \$8 plus as the August and September contracts closed at \$149.32 and \$146.65 respectively.

After that large CME move on Monday, optimism abounds at feeder cattle auctions throughout the country. Producers have been waiting a couple of months for the market to gain legs and inch upward; they just didn't think that a 5 percent plus gain in the market would happen in one week and it was much needed after a downturn.

In Rushville, Neb., at Sheridan Livestock Auction on Aug. 3, three loads of 917 lb. steers changed hands at \$150, about \$2.50 higher than what the August Feeder Cattle contract closed at for the day.

Feedyard managers continue to sell cattle above the board and this week fed cattle traded in the Southern \$2 to \$3 higher at \$118-119, while the Northern Plains dressed trade was reported \$1 to \$3 higher at \$187-190.

Packers continue to push cattle through the pipeline as this week's estimated harvest is reported at 579,000. Since April, packers have taken advantage of the profitable margins they are experiencing with cattle slaughter from April through June is 5.6 percent higher than 2015.

Choice boxed beef prices appear to have bounced off a low this week to close the week around \$199 as consumers take advantage of the lowest prices in 7 months.

Corn prices declined another 10-12 cents this week and anecdotes of country elevators reporting new crop bids under \$3 is not uncommon.

A considerable amount of farmers did not get enough of their crop contracted and are wondering what is the next step in their marketing plan. With such a large corn acreage to be harvested this year, analysts are trying to decipher how much on farm storage is available after this most recent decline in prices.

Auction volume this week included 58 percent weighing over 600 lbs. and 35 percent heifers.

AUCTIONS

| This week | Last week | Last year |
|-----------|-----------|-----------|
| 122,000 | 115,500 | 104,300 |

WASHINGTON 1,500. 84 pct over 600 lbs. 49 pct heifers. Steers: Medium and Large 1-2 600-650 lbs. \$145.20; 750-800 lbs. \$134.17. Heifers: Medium and Large 1-2 700-750 lbs. \$125.69; 800-850 lbs. \$124.57; 850-900 lbs. \$120.53.

DIRECT

| This week | Last week | Last year |
|-----------|-----------|-----------|
| 105,100 | 52,900 | 46,700 |

SOUTHWEST (Arizona-California-Nevada) 13,700. 7 pct over 600 lbs. 3 pct heifers. Steers: Medium and Large 1 750 lbs. \$131 FOB; 865 lbs. \$138.55 Current FOB. Holsteins: Large 3 300 lbs. \$130-131 October Del; 300 lbs. \$132-133 December Del; 325 lbs. \$125-127.22 November-December Del; 350 lbs. \$125 October Del. Heifers: Medium and large 1 700 lbs. \$135.95 October FOB; 785 lbs. \$131.55 Current FOB.

NORTHWEST (Washington-Oregon-Idaho) 14,000. 69 pct over 600 lbs. 32 pct heifers. Steers: Large 1 Current FOB Price 900 lbs. \$130 Washington-Oregon. Current Delivery Delivered Price 900-950 lbs. \$130 Idaho; 1000-1050 lbs. \$125-126 Idaho. Medium and Large 1-2 Future Delivery FOB Price 450-500 lbs. \$161.50-167 for October-November Washington-Oregon-Idaho; 500-600 lbs. \$145-157 Idaho-Washington-Oregon for October-December; 600-700 lbs. \$131.50-145 calves for October-December Idaho-Washington-Oregon; 700 lbs. \$137 calves for October-November Washington; 800-850 lbs. \$141 Washington-Or-Idaho for September-October. Large 1 Current Delivery Delivered Price 850-900 lbs. \$137.50-138 Idaho; 900-1000 lbs. \$130-143 Idaho. Future Delivery Delivered Price

900-950 lbs. \$136-144 for August-September Idaho. Heifers: Medium and Large 1-2 Current FOB Price 800-850 lbs. \$135 Washington-Oregon. Current Delivery Delivered Price 750-800 lbs. \$133 Idaho; 800-850 lbs. \$134 Idaho. Future Delivery FOB Price: 450-500 lbs. \$135.50-151.50 for October-November Washington-Idaho-Oregon; 500-600 lbs. \$131-142.50 for September-October Washington-Idaho-Oregon; few 500-550 lbs. \$145 Value added for November-December Idaho; 500-600 lbs. \$127-137 for November-December Washington-Oregon-Idaho; 600-650 lbs. \$120-121.50 calves for November-December Washington-Oregon-Idaho. Large 1 Current Delivery Delivered Price 850-900 lbs. \$126-135 Idaho; 1000 lbs. \$123 Idaho. Future Delivery Delivered Price 850-900 lbs. \$136.50-137 for August-September Idaho.

NORTHWEST DIRECT CATTLE (USDA Market News) Moses Lake, Wash.

| This week | Last week | Last year |
|-----------|-----------|-----------|
| 14,000 | 4,750 | 5,200 |

Compared to July 29: Feeder cattle \$2-7 higher. Trade very active with very good demand following advances in the CME futures. The U.S. and Brazil have agreed to allow access to each other's beef markets. The feeder supply included 68 percent steers and 32 percent heifers. Near 69 percent of the supply weighed over 600 lbs. Prices are FOB weighing point with a 1-4 percent shrink or equivalent and with a 5-12 cent slide on calves and a 3-8 cent slide on yearlings. Current sales are up to 14 days delivery. Delivered prices include freight, commissions and other expenses.

Steers: Large 1: Current FOB Price: 900 lbs. \$130 Washington-Oregon. Current Delivery Delivered Price: 900-950 lbs. \$130 Idaho; 1000-1050 lbs. \$125-126 Idaho. Medium and Large 1-2: Future Delivery FOB Price: 450-500 lbs. \$161.50-167 for October-November Washington-Oregon-Idaho; 500-600 lbs. \$145-157 Idaho-Washington-Oregon for October-December; 600-700 lbs. \$131.50-145 calves for October-December Idaho-Washington-Oregon; 700 lbs. \$137 calves for October-November Washington; 800-850 lbs. \$141 Washington-Or-Idaho for September-October. Large 1 Current Delivery Delivered Price 850-900 lbs. \$137.50-138 Idaho; 900-1000 lbs. \$130-143 Idaho. Future Delivery Delivered Price

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NATIONAL SLAUGHTER CATTLE (USDA Market News) Oklahoma City, Okla.

Aug. 5

Slaughter cattle sold \$2-3 higher. Cash cattle continue to trade higher than the futures board. Slaughter rates also well above last year. Retailers helping the beef movement as they are away from featuring beef products in the store.

Boxed Beef prices: Aug. 5 averaged \$194.60, up \$1.01 from July 29. The Choice/Select spread is \$8.80. Slaughter cattle on a national basis for negotiated cash trades through Friday at afternoon total head count was 98,797 head.

Midwest Direct Markets: Live Basis: Steers and Heifers: Few \$118 Dressed Basis: Steers and Heifers \$188-190.

South Plains Direct Markets: Live Basis: Steers and Heifers \$118-119.

Slaughter Cows and Bulls (Average Yielding Prices): Slaughter cows and bulls steady to 4 higher than last week. Cow prices improved as packers build supply for the upcoming Labor Day holiday. Cutter Cow Carcass Cut-Out Value Aug. 5 at the close Aug. 5 was \$171.38 down \$1.81 from July 29.

Steers: Large 1: Current FOB Price: 900 lbs. \$130 Washington-Oregon. Current Delivery Delivered Price: 900-950 lbs. \$130 Idaho; 1000-1050 lbs. \$125-126 Idaho. Medium and Large 1-2: Future Delivery FOB Price: 450-500 lbs. \$161.50-167 for October-November Washington-Oregon-Idaho; 500-600 lbs. \$145-157 Idaho-Washington-Oregon for October-December; 600-700 lbs. \$131.50-145 calves for October-December Idaho-Washington-Oregon; 700 lbs. \$137 calves for October-November Washington; 800-850 lbs. \$141 Washington-Or-Idaho for September-October. Large 1 Current Delivery Delivered Price 850-900 lbs. \$137.50-138 Idaho; 900-1000 lbs. \$130-143 Idaho. Future Delivery Delivered Price

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NORTHWEST DIRECT CATTLE (USDA Market News) Moses Lake, Wash.