

Farm Market Report

Cattle Market Reports

Compiled by USDA Market News Service • Oklahoma City-Des Moines-St. Joseph, Mo.-Moses Lake, Wash.

Cattle prices in dollars per hundredweight (cwt.) except some replacement animals per pair or head as indicated.

NATIONAL FEEDER AND STOCKER CATTLE
(Federal-State Market News)
St. Joseph, Mo.
Oct. 9

This week	Last week	Last year
247,100	249,800	264,400

Compared to Oct. 2: Yearling feeder cattle started the week mostly \$5 lower on a light test with calves trading \$5-15 lower, then on Tuesday the Live and Feeder Cattle futures closed with limit gains that turned the week around.

Cattle futures then rocketed higher again on Wednesday and Thursday; it seems one extreme move one way can have extreme moves the other way as from mid-week on yearlings moved mostly \$3-10 higher and calves traded firm to \$5 higher, instances \$10 higher.

It still seems too early to determine if a change in the market has found its bearings. This sharp move higher in the cattle futures came without any positive news in the cattle markets or meat trade.

A sustained or prolonged move higher would be far more important than a couple of large moves higher, but hopefully this is a start.

A year ago the cattle market was closing higher every week trying to find a top, the opposite has happened this fall with the market going down every day trying to find a bottom.

Overall tone in the market remains uncertain with any long-term direction trying to find a base. Even if we have a bottom finally in place in live and feeder cattle markets, feeder cattle prices still have some headwinds to face after this sharp slide.

Before the slide happened it was unprofitable to place feeder cattle on feed and it will still be a struggle even now. There still remain legitimate concerns in the cattle markets with consumer demand being very important, competition from competing meat proteins and declining export sales.

Compared to 2014, August 2015 beef exports fell 18 percent to 84 thousand metric tons, total exports for the year so far are down 14 percent in volume.

Unpredictable attitudes and volatility are the only rule that cattle markets abide by lately with the debate of how low is low enough. The velocity of these sell-offs and then the extreme moves higher should not be a surprise, but they do leave an impression.

AUCTIONS		
This week	Last week	Last year
184,800	170,300	231,600
WASHINGTON 6600. 37 pct over 600 lbs.		

39 pct heifers. Steers: Medium and Large 1 500-550 lbs. (535) \$191.65; 550-600 lbs. (556) \$196.47; 600-650 lbs. (629) \$184.22; 650-700 lbs. (659) \$179.42. Medium and Large 1-2 350-400 lbs. (373) \$219.71; 400-450 lbs. (435) \$209.33; 450-500 lbs. (474) \$207.81; 500-550 lbs. (535) \$186.61; 550-600 lbs. (582) \$176.53; 600-650 lbs. (617) \$171.25; 650-700 lbs. (670) \$172.80; 700-750 lbs. (715) \$169.42.

Heifers: Medium and Large 1 550-600 lbs. (560) \$172.68; pkg 695 lbs. \$179. Medium and Large 1-2 350-400 lbs. (370) \$195.11; 400-450 lbs. (436) \$180.82; 450-500 lbs. (478) \$181.45; 500-550 lbs. (536) \$170.79; 550-600 lbs. (569) \$165.07; 600-650 lbs. (619) \$165.75; 650-700 lbs. (664) \$162.83.

SOUTHWEST (Arizona-California-Nevada) 7200. No cattle over 600 lbs. No heifers. Holsteins: Large 3 275 lbs. \$220 Feb Del; 300 lbs. \$199 Jan/Feb Del; 300 lbs. \$210 Feb Del; 300 lbs. \$190-203 Mar Del; 325 lbs. \$185 current Del.

NORTHWEST (Washington-Oregon-Idaho) 2800. 62 pct over 600 lbs. 49 pct heifers. Steers: Medium and Large 1-2 Current Delivered Price 650-700 lbs. \$186-187 calves ID. Medium and Large 1 850-900 lbs. 165 ID. Future Delivery FOB Price 600-650 lbs. \$206 value added calves for Nov WA. Large 1: Current Delivered Price 900-950 lbs. \$168.50-176 ID. Future Delivered Price 900 lbs. \$173-174 for Nov ID. Heifers: Medium and Large 1-2 Current Delivered Price 650-700 lbs. \$176-177 calves ID. Future Delivery FOB Price 450-500 lbs. \$186 for Nov WA; 550 lbs. \$197 value added for Nov WA. Medium and Large 1 Current Delivered Price 800-850 lbs. \$165-176 ID; 850-900 lbs. \$160-163.50 fleshy ID. Large 1 900 lbs. \$167 ID.

WESTERN VIDEO MARKET 3200. 66 pct over 600 lbs. 29 pct heifers.

Western Region (AZ-NV-UT-CA-ID-WA-OR) Steers: Medium and Large 1 Current load 430 lbs. \$250; load 490 lbs. \$222; load 540 lbs. \$190; load 565 lbs. \$194; load 700 lbs. \$186; 750-800 lbs. (760) \$182.15; few loads 810 lbs. \$171; 900-950 lbs. (922) \$161.08; few loads 995 lbs. \$150; Oct-Nov half load 700 lbs. \$177; Nov load 660 lbs. \$181. Medium and Large 1-2 Current load 650-700 lbs. (667) \$183.74.

Heifers: Medium and Large 1 Current load 380 lbs. \$244; load 430 lbs. \$222; half load 450 lbs. \$195; pkg 540 lbs. \$165; load 580 lbs. \$176; load 720 lbs. \$170.50; load 865 lbs. \$158; load 925 lbs. \$152; Oct-Nov load 535 lbs. \$215; half load 660 lbs. \$167; Nov load 700 lbs. \$175; load 750 lbs. \$175.

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Hay Market Reports

Compiled by USDA Market News Service • St. Joseph, Mo.-Portland

Hay prices are dollars per ton or dollars per bale when sold to retail outlets. Basis is current delivery FOB barn or stack, or delivered customer as indicated.

Grade guidelines used in this report have the following relationship to Relative Feed Value (RFV), Acid Detergent Fiber (ADF), TDN (Total Digestible Nutrients), or Crude Protein (CP) test numbers:

Grade	RFV	ADF	TDN	CP
Supreme	185+	<27	55.9+	22+
Premium	170-185	27-29	54.5-55.9	20-22
Good	150-170	29-32	52.5-54.5	18-20
Fair	130-150	32-35	50.5-52.5	16-18
Utility	<130	36+	<50.5	<16

WASHINGTON-OREGON HAY
(Columbia Basin)
(USDA Market News)
Moses Lake, Wash.
Sept. 25

This week FOB	Last week	Last year
7360	5611	6000

Compared to Oct. 2: Supreme and Premium dairy Alfalfa weak to \$10 lower. Export Alfalfa steady, first cutting Timothy for export steady. Trade remains slow. Plenty of last year's feeder hay still on the market. A strong dollar abroad is hurting exporters. Demand remains light. Retail/Feedstore steady. Demand remains good.

	Tons	Price
Alfalfa Mid Square	Supreme 1550	\$175-195
	700	\$210-210
Tarped	Good 2400	\$150-160
Export	Fair/Good 1000	\$140
Alfalfa Small Square	Premium 75	\$260-265
	Premium 135	\$260-275
Timothy Grass Mid Square	Good/Prem. 500	\$155-155

OREGON HAY
(USDA Market News)
Moses Lake, Wash.
Oct. 9

This week FOB	Last week	Last year
12,780	7013	7304

Compared to Oct. 2: Prices trended generally steady compared to week-ago prices. Export sales continue to be slow. Retail/Stack demand for all types of hay from Crook, Deschutes, Jefferson, Wasco counties continues to be good. Many producers have decided to hold on to their hay for now in hopes for higher prices. Some producers are having their water rights cut off due to the drought. All prices are in dollars per ton and FOB unless otherwise stated.

	Tons	Price
Alfalfa Mid Square	Supreme 1550	\$175-195
	700	\$210-210
Tarped	Good 2400	\$150-160
Export	Fair/Good 1000	\$140
Alfalfa Small Square	Premium 75	\$260-265
	Premium 135	\$260-275
Timothy Grass Mid Square	Good/Prem. 500	\$155-155

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CROOK, DESCHUTES, JEFFERSON, WASCO COUNTIES

Alfalfa Small Square	Premium 95	\$240-250
Orchard Grass Small Square	Premium 143	\$240-280
Mixed Grass Small Square	Premium 5	\$285
Orchard/Bluegrass Sm. Square	Premium 60	\$250

EASTERN OREGON

Alfalfa Large Square	Good 500	\$150
Oat Straw Large Square	Utility 400	\$45

HARNEY COUNTY

Alfalfa Large Square	Supreme 2750	\$210
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Premium 240	\$170
Good 300	\$120
Organic 400	\$310
Supreme 130	\$220
Premium 35	\$235
Good 25	\$165
Rain Damage	50 \$130
Fair 60	\$70

Oat Large Square	Supreme 34	\$255
LAKE COUNTY	Organic 3500	\$290
Alfalfa Large Square	Premium 433	\$180-225
	Good 1000	\$175
	Premium 30	\$200
	Fair/Good	30\$150
Retail/Stack	Good 30	\$150
Alfalfa/Oat Mix Large Square	Premium 30	\$125
Oat Large Square	Organic 1200	\$175
Triticale Large Square	Good 1300	\$100-130

IDAHO HAY
(USDA Market News)
Portland, Ore.
Oct. 9

This week FOB	Last week	Last year
6800	16,130	3800

Compared to Oct. 2: Supreme, Premium and Good Alfalfa steady to weak. Trade slow this week as buyers take a wait and see attitude. Demand light to moderate with continued heavy supplies of feeder hay. Retail/feed store/horse not tested this week. All prices are dollars per ton and FOB the farm or ranch unless otherwise stated.

	Tons	Price
Alfalfa Mid Square	Supreme 1100	\$170-189
	Premium 300	\$160
	Good/Premium	300 \$145
	Good 1000	\$110
	Fair/Good Rain	1000 \$85
	Fair 1900	\$100
	Fair 1200	\$75

CALIFORNIA HAY
(USDA Market News)
Portland, Ore.
Oct. 2

This week FOB	Last week	Last year
14,910	15,860	8850

Compared to Oct. 2: All classes traded slow on very light demand. According to the U.S. Drought Monitor, unseasonably heavy precipitation (0.5 to 1 inch, locally to 2 inches) was observed in extreme southwestern California (near San Diego vicinity), the Sierra Nevada, and most of northern and western Nevada including the Las Vegas area. At the end of September, the water conservation efforts in California were noticeable when compared to last year. The amount of water saved came to about 705 KAF — so that this year's major reservoir storage was only slightly below the storage from a year ago when there were no mandatory water restrictions. Prices reported FOB at the stack or barn unless otherwise noted.

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